



Columbia Threadneedle Investments

Key features and terms & conditions of:

CT General Investment Account
CT Individual Savings Account
CT Lifetime Individual Savings Account

Contents

Introduction

> Which Sections Apply To You?	4
> Definitions	5
> What To Do If You Have Any Questions	5
> How To Contact Us	5
> General Information	6

CT General Investment Account

> Key Features	7
> Terms & Conditions	46
> General Terms & Conditions	47
> Glossary	85

CT Individual Savings Account

> Key Features	19
> Terms & Conditions	46
> General Terms & Conditions	47
> CT Individual Savings Account Terms & Conditions	73
> Glossary	85

CT Lifetime Individual Savings Account

> Key Features	32
> Terms & Conditions	46
> General Terms & Conditions	47
> CT Lifetime Individual Savings Account Terms & Conditions	79
> Glossary	85

Introduction

THIS IS AN IMPORTANT DOCUMENT.

Please read it carefully and ensure that you are happy with its contents before applying for a Columbia Threadneedle Savings Plan.

The CT Individual Savings Account, CT Lifetime Individual Savings Account and CT General Investment Account are Savings Plans that provide a flexible way for you to save. They enable you to invest in a range of Investment Funds that are UK and overseas closed-ended investment companies listed on the London Stock Exchange. These Investment Funds are managed by Columbia Threadneedle Investments.

Each of the Savings Plans products can play a valuable role in financial planning for your future because they can give you the opportunity to save in Investment Funds with the aim of increasing the value of your money.

Columbia Threadneedle Investments is authorised and regulated by the Financial Conduct Authority. We are required to provide important information to you about the Savings Plans products that you are considering investing into or are invested in.

There are three sections:

■ **Section 1: General Information about Columbia Threadneedle Savings Plans**

■ **Section 2: Key Features**

Containing important information about whether our Savings Plans are right for you

■ **Section 3: Terms & Conditions**

Governing your relationship with Columbia Threadneedle Investments in relation to your investment and sets out each of our respective rights and responsibilities.

Important Information

Changes to the minimum investment amount for new accounts

We periodically review our products and assess the purpose and value they provide investors. As part of our review, we are increasing the minimum opening investment amount required for new accounts opened. The new minimum opening investment amounts is £2,000 for adult products.

This change comes into effect from 10 September 2025. Our application forms and supporting documentation are being updated to reflect this.

The savings plans are aimed at longer-term investors that would be most likely to benefit from them. A minimum opening investment amount for new accounts helps ensure investors with smaller sums to invest get value for money and reduces the risk they receive a poor financial outcome. We recommend that investors regularly review the savings plan they have placed investments in to check the account is continuing to meet the investment needs.

Introduction

WHICH SECTIONS APPLY TO YOU?

This document is divided into sections based on the type of Savings Plan we offer.

Section 1: General information about the Columbia Threadneedle Savings Plans

➤ **Page 6** contains general information about the Columbia Threadneedle Savings Plans

Section 2: Key Features

➤ **Page 7** Section 2a: contains key features information about the CT General Investment Account

➤ **Page 19** Section 2b: contains key features information about the CT ISA

➤ **Page 32** Section 2c: contains key features information about the CT Lifetime ISA

Section 3: Terms & Conditions

➤ **Page 46** Section 3: contains general terms & conditions about all the Savings Plan products

➤ **Page 73** Section 3a: contains terms & conditions about the CT ISA

➤ **Page 79** Section 3b: contains terms & conditions about the CT Lifetime ISA

Glossary

➤ **Page 85** contains definitions

IMPORTANT NOTE

You should read Sections 1 & 3a as these contain general information about all Savings Plans. You should then read the following sections depending on the product you are interested in:

CT ISA – Sections 2b & 3b

CT Lifetime ISA – Sections 2c & 3c

Introduction

DEFINITIONS

We use certain defined terms and phrases in this document. You will find a list of these, together with their meaning on page 85 of this document.

WHAT TO DO IF YOU HAVE ANY QUESTIONS

We do not give investment advice to customers. If you are unsure if these products, features, investment options and charges are right for you, you should take advice from a financial advisor. We cannot advise you on whether an investment is suitable for you.

If you don't have a financial adviser and would like to seek advice, you can visit [➔ www.unbiased.co.uk](https://www.unbiased.co.uk) to locate an appropriate adviser.

HOW TO CONTACT US

If you have questions, please call our Investor Services team on **0345 600 3030**. Lines are open Monday to Friday from 9am-5pm. We record and may monitor calls for your protection.

You can also email us at invest@columbiathreadneedle.com or visit our website [➔ www.ctinvest.co.uk](https://www.ctinvest.co.uk)

Section 1:

General information about the Columbia Threadneedle Savings Plans

KEY FEATURES

The Columbia Threadneedle Savings Plans give you the opportunity for capital growth and income by investing in the Investment Funds (see the Glossary for the definition of Investment Funds) that Columbia Threadneedle Investments manages. In addition, the CT ISA and CT Lifetime ISA provide the opportunity to invest in the Investment Funds in a tax-efficient manner, which mean they protect your money from capital gains and income tax.

The Investment Funds that we describe in this key features document are investment trusts, which are companies listed on the London Stock Exchange. These investment trusts own a portfolio of investments that are managed by professional managers.

Owning shares of an Investment Fund allows you to spread your investment risk across several investments and potentially benefit from the expertise of professional fund managers.

The Investment Funds available via the Columbia Threadneedle Savings Plans include UK investment trusts and overseas closed-ended investment companies, but all are listed on the London Stock Exchange.

To help you make an investment decision, you can review the past performance, objectives and aims of the Investment Funds on our website at www.ctinvest.co.uk/investment-trusts. You will find the share price, fund performance information, the latest factsheets and annual Report and Accounts for each Investment Fund.

Please read the latest Key Information Document ("KID") for the Investment Funds and Pre-Sales Cost & Charges Disclosure for the plan before deciding to invest; these can be found online at www.ctinvest.co.uk/documents. Please contact our Investor Services team if you would like to receive these documents in another format.

Section 2a: CT General Investment Account

Key Features

QUESTIONS AND ANSWERS

What is a CT General Investment Account?

A CT General Investment Account is a Columbia Threadneedle Savings Plan product that is designed to facilitate saving and investing in Investment Funds managed by Columbia Threadneedle Investments. It is designed to provide you with the opportunity to grow your capital or income, or a combination of both. Please note the General Investment Account does not have the same tax-efficiency as the Individual Savings Account or Lifetime Individual Savings Account.

When might a CT General Investment Account be right for me?

The CT General Investment Account could be right for you if you:

- Have savings that you wish to invest either in one lump sum or on a regular basis;
- Are looking to invest these savings for 5 years or more;
- Would like to be able to access your savings quickly if you need to by selling your investment;
- Understand that even though the aim of the Investment Fund is to provide capital growth or income, this is not guaranteed as each investment carries some degree of risk.

Am I eligible?

To open a Columbia Threadneedle General Investment Account, you must be aged 18 or over and a resident in the UK.

We may in exceptional circumstances accept applications from non-UK investors, however please note that we are not able to accept applications from investors located in the US or Canada and if you move to the US or Canada after opening your CT General Investment Account, restrictions may apply.

How is the CT General Investment Account taxed?

Depending on your personal circumstances, you may be liable to pay UK tax on income or capital gains. If your dividend income is above the dividend allowance of £500 for the tax year 2025/26, then you may be required to pay tax above the allowance. The level of tax you will need to pay will depend on your tax status. You will receive an annual consolidated tax certificate in May of each year, showing details of each payment made in the previous tax year. This certificate summarises all the information required for those who need to include the investment on their tax return.

Please note that dividends from overseas companies are treated as overseas income and may give rise to UK tax liability depending on your individual circumstances.

Certain charges that are levied may be subject to VAT and other statutory duties. These accounts are intended for UK investors, though we may accept at our sole discretion, applications from non-UK investors. We will therefore apply VAT as standard to all charges payable by investors irrespective of residency. Unfortunately, we are unable to vary this for non-UK investors. However, we may be able to refund you the VAT paid as standard depending on your tax residency. Please contact us if you wish to discuss this further, however we are unable to give advice. You should contact your tax adviser for advice on your individual circumstances.

Section 2a: CT General Investment Account

Key Features

Risks

Having decided that the CT General Investment Account is the right account for your savings requirements, you should understand the risks associated with the Investment Funds you place within the account. Each Investment Fund is designed to provide the investment exposure described in its investment objectives. How you decide on the suitability of an Investment Fund for you depends on your investment requirements and attitude to risk.

As an investor you will be exposed to the risks associated with investment in shares. The value of and income from investments is not guaranteed and can fall as well as rise due to stock market and currency movements. You should understand that you may not get back the full amount that you originally invested.

Your questions answered

There are a number of things to consider when investing:

- You should view your investment as medium to long term, at least 5 years, but you may close your CT General Investment Account and sell your shares at any time. Any sale of shares may result in a capital gains tax liability. If you are in any doubt, you should seek advice.
- Market movements can impact any Investment Fund regardless of how well the portfolio manager performs and you should be familiar with the specific risks associated with the Investment Fund(s) in which you are investing and prepared to take on those risks.
- As investing is a longer-term way to save, at least 5 years, consider how much of your savings you'll invest and have cash savings put aside elsewhere for emergencies and unforeseen expenditure.
- If you open a CT General Investment Account to fund a specific need, for example to repay a mortgage, you may not achieve your goal if you do not maintain your contributions or if your investment does not grow sufficiently.
- The base currency of Investment Fund is sterling.
- The return on your investment will be affected by charges.
- Consider that there may be certain restrictions on the types of investments that you can hold through the CT General Investment Account. Details of this can be found in the terms & conditions at the back of this document.

The specific investment risks for each Investment Fund are described in their Key Information Document (KID), which you should read prior to deciding to invest. KIDs can be found online at www.ctinvest.co.uk/documents. Please contact our Investor Services team if you would like to receive the KIDs in paper form.

You can find out more about investing and what to consider first by visiting helpful guides from the FCA (www.fca.org.uk/investsmart/should-you-invest) and the AIC: (www.theaic.co.uk/your-guide-to-investment-companies/new-to-investing).

Section 2a: CT General Investment Account

Key Features

What are the charges?

There are various costs associated with investing into an Investment Fund through a CT General Investment Account. Before you invest, you should make sure that you understand the fees and charges and how these can impact the overall return or value of your investment.

CT General Investment Account charges		
Initial Charge		Nil
Annual Charge		£40+VAT
Government stamp duty (Where applicable*)	Purchase	0.5%
	Sales	Nil
Dealing charge (Per Investment Fund, being bought or sold)	Postal instruction	£12
	Online instruction	Nil
	Monthly Direct Debit savings	Nil
	Dividend re-investment	Nil

*Government stamp duty applies to share purchases on all UK registered companies (or companies that maintain a UK register of shareholders) which includes investment trusts.

Please note that fixed transaction charges, such as the dealing charge, have greater effect proportionate to the size of the investment being made.

How can I pay the annual charge on my CT General Investment Account?

The annual charge of £40+VAT is split in two equal instalments on or around 5 April and 5 October each year. A discount of £15 is applied to customer accounts where the money was transferred from a matured CT CTF account and whilst the customer is under the age of 21. You can set up a Direct Debit to pay the charge through the online Investor Portal or by completing our Direct Debit Instruction form. You can download the form at www.ctinvest.co.uk/documents or ask our Investor Services team for a copy. We allow ten days for your bank to accept or reject the Direct Debit.

If you do not set up a Direct Debit to pay the annual management charge, if your bank rejects your Direct Debit, or you close your account part-way through a period, we take any charge first from uninvested cash in the CT General Investment Account. If there is not enough cash, we sell shares of the Investment Fund with the highest number of shares held (note that this may not be the shares with the highest value in the account).

Section 2a: CT General Investment Account

Key Features

Other charges and costs

Other direct and indirect charges or costs that affect the overall return from your investments include:

- **Bid/offer spread for investment trusts** – This is the difference between the buying price (offer) and selling price (bid) of investment trust shares. The spread varies according to the number of shares traded and their availability on the market.
- **Annual expenses** – The operating costs associated with running an Investment Fund, for example, the management fee paid to the investment manager or its associates, auditors' fees, directors' remuneration, transaction and promotional costs. The Investment Fund bears these costs, which are detailed in its KID published on our website
[➤ www.ctinvest.co.uk/documents](http://www.ctinvest.co.uk/documents).
- **Transaction costs** – The cost of buying and selling underlying shares in the portfolio.
- **Investment management charges** – each **investment** that you select will have their own cost for the management of the underlying portfolio. These charges are taken directly from the investment.
- **Adviser charges** – If you take advice from a financial adviser, they may charge you a fee for their services. Your financial adviser, if you have one, will give you details about the cost of their advice. You pay your adviser directly. We do not process payments for advice related to the CT General Investment Account.

How can I apply for a CT General Investment Account?

You can apply through Columbia Threadneedle Investments' online services or in writing using the relevant application form.

To apply for a CT General Investment Account, complete an application form, which can be found at [➤ www.ctinvest.co.uk/documents](http://www.ctinvest.co.uk/documents). You can also apply for a CT General Investment Account in a sole name online at [➤ www.ctinvest.co.uk/register](http://www.ctinvest.co.uk/register). Online access is subject to the Online Terms & Conditions.

You can return paper applications to Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, CM99 2DG.

You can make lump sum contributions to a CT General Investment Account by post with a cheque payable to "Columbia Threadneedle Management Limited" or through the online Investor Portal using a debit card. Investments made by post incur a £12 charge per fund invested into.

You can also make monthly contributions by Direct Debit either through the online Investor Portal or by completing and returning the Direct Debit instruction on the application form. We collect Direct Debits from your bank account on or around the 1st of each month.

We may ask for additional information to establish or verify your identity or the identity of anyone else connected with the account (see Confirmation of Identity section). If you do not give this information within a reasonable time, we may close or restrict the account.

You should read the latest KID for each Investment Fund you select prior to investing and you should also read Pre-Sales Cost & Charges Disclosures for the CT General Investment Account before setting up an account and investing. You can find these on our website at [➤ www.ctinvest.co.uk/documents](http://www.ctinvest.co.uk/documents) or you can request a paper copy using the contact details on page 5 of this document.

Please note that we reserve the right to reject applications.

Section 2a: CT General Investment Account

Key Features

What confirmation will I receive after my application?

Within five working days of receiving your application to open a CT General Investment Account, we will send you a welcome pack confirming that we have set up your account. You will also receive information on your right to change your mind.

Can I change my mind after I have applied for a CT General Investment Account?

You can change your mind after you apply to open a new CT General Investment Account. When we receive your application, we will send you formal notification of your right to cancel.

You will then have 14 days to notify us if you decide to cancel. If you decide to cancel you must complete the cancellation notice within the 14 days and send it to Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, Essex, CM99 2DG. Please note that you may not receive a full refund. This is because the refund will reflect any change in the share price between the date of your investment and the sale of your shares after we receive your cancellation notice, any dealing charges, and any stamp duty. Anti Money Laundering requirements must be met before any money can be paid out, even if the request is made within your cancellation period.

How can I make savings contributions?

- Contributions to your CT General Investment Account can be made online (where the account is held in sole name) or by completing a paper form.
- By signing up to our online Investor Portal at www.ctinvest.co.uk/register, you can set up a monthly Direct Debit or make a one off payment with your debit card if your account is held in a sole name.
- You can obtain a copy of the General Investment Account Top-up form from our website www.ctinvest.co.uk/documents or by requesting one from our Investor Services Team using the contact details on page 5 of this document. Cheques can be deposited by sending them, accompanied with a completed Top-up form, to us at Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, Essex, CM99 2DG.

Monthly savings must be made from a sterling denominated UK bank account. This should be in your own name or in the name of at least one of the CT General Investment Account holders. Cheques can be drawn from a sterling denominated UK bank account. This should be in your own name or in the name of at least one of the CT GIA Account Holders.

Payments made by someone that is not you may be acceptable but we need additional information in order to meet our requirements under Money Laundering Regulations. You can download our Third Party Donor form from our website www.ctinvest.co.uk/documents or request it from our Investor Services team. We may require further proof of the identity of the payer (please see Confirmation of Identity section).

For monthly savings made by post, please provide proof of your bank/building society details with the application form. We will not be able to set-up the Direct Debit until bank verification has been provided. By verified we mean that we can confirm that the sort code, number and name of the account provided match those held on the bank account. Where we are unable to verify an account electronically, we must have received proof of the bank details (such as a paying in slip (normally found at the back of your cheque book), a bank statement dated within the last three months or a cancelled cheque) before or at the time of the sale instruction being received.

Section 2a: CT General Investment Account

Key Features

How do I amend Direct Debit details?

You can set up or amend the bank account details of a Direct Debit through the online Investor Portal. You can also complete the relevant top-up form to start a new Direct Debit or change your bank details by completing a new Direct Debit Instruction form. You can get these forms from our website www.ctinvest.co.uk/documents or from our Investor Services team.

It can take at least two weeks between us and your bank/building society to set up or amend your instruction, and it will apply to the next possible contribution after this.

You can also change the amount you invest each month or change the Investment Funds you invest into. You can do this by completing the Change of Investment Instructions form which is available on our website www.ctinvest.co.uk/documents, or by calling our Investor Services team. Accounts held in sole name can also be amended through the online Investor Portal or by calling us on **0345 600 3030**. You should read the KID for the Investment Fund into which you wish to switch. Please make sure any change reaches us at least 10 working days before the next collection date if you invest through monthly contributions, normally the 1st of each month, so we can make the change before your next contribution.

What happens to any cash left after shares have been bought?

Only whole numbers of shares will be bought. Any cash remaining will be held in your CT General Investment Account. This can be included in your next online or phone deal (subject to minimum reinvestment) or used towards the payment of the Annual Charge (where this is being deducted from your account). You can also send us a postal instruction to reinvest the cash (subject to the minimum reinvestment), no dealing charge applies where you are only reinvesting cash left over from previous deals. If any cash remains, it will be paid when your account is closed.

Can I switch between Investment Funds?

You can sell the shares and switch between Investment Funds within a CT General Investment Account at any time through the online Investor Portal over the phone or by instructing us by post using our Change of Investment Instructions form (subject to the minimum investment amounts). You should read the KID for the Investment Funds into which you wish to switch.

Shares are normally sold on the next business day after we receive your instruction, and we use the proceeds to purchase the new shares on the following business day.

If you have a Direct Debit for contributing into the Investment Fund that you have switched out of, this will continue unless you instruct us otherwise.

Section 2a: CT General Investment Account

Key Features

How can I follow the progress of my CT General Investment Account?

To track the progress of your CT General Investment Account we send a full statement every February (for the period 1st July to 31st December) and August (for the period 1st January to 30th June). The full statement shows how much has been contributed to the CT General Investment Account during that period and the value at this date. Additional client valuations are sent out every April (for the period to 31st March) and October (for the period to 30th September) detailing the name of the Investment Funds held, nominal holding, the number of shares held and valuation.

For more regular updates, you can:

- Register to view the account through the online Investor Portal at www.ctinvest.co.uk/login or our mobile apps – just search CTUK in your app store.
- Refer to the Financial Times (published daily), which gives the daily mid-market price for each Investment Fund together with the estimated NAV (net asset value), dividend yield, and discount or premium.
- Visit our website www.ctinvest.co.uk where we list share prices daily.

Can I manage my CT General Investment Account online?

You can manage a CT General Investment Account through the online Investor Portal. Online access is provided subject to the Columbia Threadneedle Investments Online Service terms & conditions available at ctinvest.co.uk/terms-and-conditions. Access to the mobile app is provided subject to its terms & conditions. Accounts with more than one registered holder will be provided with view-only access and not all account features are available online or through the mobile app.

Can income from my CT General Investment Account be paid out?

Dividends may be automatically reinvested into your account to buy further shares. There is no dealing charge although this will incur Government stamp duty where applicable.

They can also be paid into your bank account. You will need to choose the appropriate option when you complete your application form. We are unable to act on your instruction to pay your income out to you until we have verified your bank account. By verified we mean that we can confirm that the sort code, number and name of the account provided match those held on the bank account. Where we are unable to verify an account electronically, we must have received proof of the bank details (such as a paying in slip (normally found at the back of your cheque book), a bank statement dated within the last three months or a cancelled cheque) before or at the time of the income payment request being received. For Investment Funds that pay a distribution, our website www.ctinvest.co.uk/documents gives information on the timing of payments.

Section 2a: CT General Investment Account

Key Features

How do I sell shares from my CT General Investment Account?

You can sell shares from your account through the online Investor Portal or by sending us an instruction by post.

You can complete and return a Sale of Shares form which is available at www.ctinvest.co.uk/documents or from our Investor Services team by calling us on **0345 600 3030**. You can also send a letter to Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, CM99 2DG. Written instructions need to include your account number. Where you are selling part of a holding, you must state the value you wish to raise and from what Investment Fund(s) this amount should be sold from or number of shares you wish to sell. If you are selling all the shares within a particular Investment Fund, please provide instructions to that effect.

If you hold a plan in joint names, all investors must sign the Sale of Shares form or letter of instruction. All investors will be required to provide an original signed instruction confirming acceptance of the transaction before the shares will be sold.

Can I make a withdrawal from my CT General Investment Account?

You can make a full or partial withdrawal at any time. In the case of a partial withdrawal, you will need to tell us the number of shares you want to sell or cash amount required.

Please note that a CT General Investment Account is automatically closed when 100% of the monies in it is withdrawn. If an instruction to sell shares leaves the balance of the relevant Investment Fund below the minimum permitted investment balance (as set out in the terms & conditions), then the remaining shares of that Investment Fund will also be sold. If no other investments are held in the account and there is no active Direct Debit set up to make further contributions then the account will be closed. We reserve the right to close any accounts which do not meet the product minimums as set out in their terms & conditions.

What is the minimum balance following withdrawal?

If you instruct us to sell shares from your account and this would leave the balance below the CT General Investment Account minimum balance (see schedule II on page 70 of the Terms & Conditions) then the remaining shares will also be sold and the proceeds paid out to you. If you have an active Direct Debit to continue paying into the account, then the account will remain open. If this is not the case the account will be closed. We reserve the right to close any accounts which do not meet the product minimums as set out in the terms & conditions.

How will I receive sale proceeds?

Payment of the proceeds less any charges will usually be made within five working days after settlement of the sale.

Proceeds will be sent by BACS to a verified UK Bank Account in the name of at least one of the registered holders. By verified we mean we can confirm that the sort code, number and name of the account provided match those held on the bank account. We must have received proof of the bank details (such as a paying in slip (normally found at the back of your cheque book), a bank statement dated within the last three months or a cancelled cheque) before or at the time of the sale instruction being received. If we do not receive proof, we will attempt to verify the bank details electronically. If we are unable to do this or you do not provide bank details, the proceeds will be sent by cheque payable to all registered holders. If the holding is a joint one you may experience difficulties in banking your cheque if the joint holders do not maintain a joint bank account. A letter of authority is required from joint holders if the cheque is to be issued in a sole name. This will be sent by first class post to the correspondence address we have on our records.

Section 2a: CT General Investment Account

Key Features

What happens if funds are received after my account is closed?

If we receive a payment after your account has been closed (for example a dividend declared but not yet paid at the date of closure), this will be held as cash on your account. We review accounts monthly and, where possible, arrange for payment to be made in the same way as any cash on your account at the time the account was closed. Where we are unable to (for example, where the balance is below your new plan manager's minimum or where the original withdrawal was used as a new subscription to an ISA/Lifetime ISA), we send the payment to the account holder(s).

Can I transfer my shares out of my General Investment Account?

You can instruct us in writing to transfer some or all of your shares to another nominee (or to the main share register). In a joint plan, this instruction needs to be signed by all accountholders. If all your shares are to be transferred, your account will be closed. Columbia Threadneedle Investments will sell the shares necessary to collect any pro-rata Annual Charge payable and transfer the remaining shares as instructed.

Can I transfer my shares in my General Investment Account to another person?

You can transfer the shares into a CT General Investment Account in the name of another person by instructing us in writing. In a joint plan, this instruction needs to be signed by all accountholders. If all your shares are to be transferred, your account will be closed. Columbia Threadneedle Investments will sell the shares necessary to collect any pro-rata Annual Charge payable and transfer the remaining shares as instructed. The transfer of shares into another person's name may be a disposal for tax purposes and could give rise to a capital gains tax liability. It may also have inheritance tax implications. You should contact your tax adviser if you need advice on your particular circumstances.

The new plan will not be available until the new holder has completed the application process and their identity has been confirmed (see Confirmation of Identity section).

Section 2a: CT General Investment Account

Key Features

FURTHER INFORMATION

Savings Plan manager and Administrator

Columbia Threadneedle Management Limited, which has its registered address at Cannon Place, 78 Cannon Street, London, EC4N 6AG, is Savings Plan manager and provides administration services for the plans.

Columbia Threadneedle Management Limited is authorised and regulated by the Financial Conduct Authority and is entered on the Financial Conduct Authority register No. 119230.

Columbia Threadneedle Management Limited has appointed SS&C Financial Services International Ltd and SS&C Financial Services Europe Ltd to provide certain administrative services on its behalf. All correspondence should be addressed to Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, CM99 2DG.

Investment manager

Columbia Threadneedle (AM) Holdings Limited provides investment management services to the Investment Trusts. With the exception of the trusts listed below, the investment manager is Columbia Threadneedle Investment Business Limited, which is authorised and regulated in the UK by the Financial Conduct Authority. Investment Trusts managed by other companies are:

Trust	Investment Manager
ICG Enterprise Trust	Intermediate Capital Group
UIL Limited	ICM Investment Management Limited

Nominee

The nominee is State Street Nominees Limited, Quartermile 3, 10 Nightingale Way, Edinburgh EH3 9EG or any other suitable agent the plan manager may appoint.

Confirmation of identity

We are obliged to check all applications received for money laundering purposes. This may involve checking your name and address, and the name and address of anyone else connected with your account (for example donors or those granted power of attorney over your affairs) electronically through a reference agency. However, we will use any information we obtain in this way only for verification of identity and not for any other purpose. In certain circumstances we may need to request additional information. If this is the case, we will write to you to request further evidence. This will not delay your investment, however we may need this documentation before we can act on any further instructions from you about your investment or make any payments to you.

We may need to re-verify your details at a later date, for example where money laundering guidance has changed or where we have had mail returned from your registered address.

Section 2a: CT General Investment Account

Key Features

Conflicts of interest

Some of our services could put us in a situation where our own interests or those of other clients conflict with your interests as an investor in our Savings Plans.

We are obliged to manage or prevent any conflicts so as not to conflict with the duties we owe to our plan investors. To fulfil our duty, we have procedures designed to identify, mitigate, and manage or prevent any such conflicts. These include organisational and administrative arrangements and controls designed to safeguard the interest of clients.

Alterations to the plan

The Columbia Threadneedle Savings Plan manager may alter the plan or cease to act as a plan manager at any time. We will give you written notification in advance of any alteration and advise you about your options. Further details can be found in the Terms & Conditions.

Publicly available information

As stock exchange listed companies, investment trusts are required to make announcements and publish information directly to the market and to shareholders in accordance with the Listing Regulations.

Any information that is relevant to our Columbia Threadneedle Savings Plan Account holders that we receive from the Investment Funds that is intended for shareholders we endeavour to make available to you.

Questions and complaints

If you have any questions or complaints, or if you would like a leaflet outlining our complaints procedure, please contact the Investor Relations Manager, Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, CM99 2DG or call **0345 601 3313** (Monday to Friday 9.00am to 5.00pm. Calls may be recorded or monitored for training and quality purposes).

If we do not investigate your complaint to your satisfaction, you have the right to refer it to the Financial Ombudsman Service, Exchange Tower, London E14 9SR, www.financial-ombudsman.org.uk, **0800 023 4567**. Making a complaint will not prejudice your right to take legal proceedings.

Compensation

Columbia Threadneedle Investments is covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if Columbia Threadneedle Investments cannot meet its obligations. Most types of investment businesses are covered for up to £85,000, but the circumstances of the claim may impact the compensation. Further information about compensation is available from the Financial Services Compensation Scheme, FSCS PO Box 300, Mitcheldean, GL17 1DY, **0800 678 1100** www.fscs.org.uk.

Section 2a: CT General Investment Account

Corporate activity

Where appropriate, if any of the Investment Trusts you have chosen to invest in is involved in a rights issue, an issue of new shares, a takeover bid, or anything similar, the registered account holder will be given information to allow them to take whatever action they decide on. Unless there is a clear instruction from the registered account holder, Columbia Threadneedle Investments will not act on their behalf, unless the documents relating to the specific corporate activity require Columbia Threadneedle Investments as plan manager to act.

You have the right to attend and vote at General Meetings of the Investment Trust(s) in which you are invested. We will provide you with a form to name someone to vote on your behalf. Columbia Threadneedle Investments as plan manager may vote for shares where we have not received instructions in the same proportion as the shares for which we have received instructions.

ADDITIONAL INFORMATION

You can find further information about the Investment Trusts in their KID and Report and Accounts. We will make these available to the registered account holder, and they are also available to download from our website, www.ctinvest.co.uk, or you can ask for them from our Investor Services team at **0345 600 3030**.

Section 2b: CT Individual Savings Account

Key Features

QUESTIONS AND ANSWERS

What is an ISA?

An Individual Savings Account is a government approved savings account that you can put a range of investments into in a tax-efficient manner. It is tax-efficient because the growth in the account is not subject to personal income tax or capital gains tax. You are not required to include details of ISA income or capital gains on your annual tax return.

What types of ISA are available from Columbia Threadneedle Investments?

There are different types of ISAs:

- stocks and shares ISAs; and
- stocks and shares Lifetime ISAs ("Lifetime ISA").

You can open and contribute to multiple ISAs of the same type as long as you don't exceed the annual subscription limit and meet the eligibility criteria. You can also only hold it in one name.

The government sets the annual maximum subscription limit that can be contributed in total to ISAs. For 2025/26 the maximum overall ISA contribution is £20,000.

The tax year runs from 6 April in one year through 5 April the following year. We allocate contributions to the annual limit based on the date we receive them. If you do not use your maximum allowance in one year, you cannot carry the balance forward to the next year.

If your spouse or civil partner dies you may be able to claim an additional ISA allowance. Please contact our Investor Services team for more information.

What is the CT Individual Savings Account (CT ISA)?

The CT ISA is a stocks and shares ISA. It is designed to facilitate saving and investing in Investment Funds managed by Columbia Threadneedle Investments.

When might a CT ISA be right for me?

The CT ISA could be right for you if you:

- Have savings that you wish to invest;
- Are looking for a tax efficient way to invest;
- Are looking to invest these savings for a minimum of 5 years;
- Would like to be able to access your savings quickly if you need to by selling your investment;
- Understand that even though the aim of the Investment Fund is to provide capital growth or income, this is not guaranteed as each investment carries some degree of risk.
- Meet the necessary eligibility criteria

Section 2b: CT Individual Savings Account

Key Features

Am I eligible?

In order to open a CT Individual Savings Account (CT ISA), you must be 18 or over and resident in the UK for UK tax purposes.

If you move abroad you cannot continue putting money into an ISA, but can keep existing ISAs and will still get tax relief on investments held in them. When you return to the UK to reside, you can start putting money in again (subject to the normal annual limits). The exception is Crown employees serving overseas (typically members of the armed forces and diplomats), or people married to or in a civil partnership with a Crown employee serving overseas who can open and subscribe to an ISA in the usual way. It is your responsibility to satisfy yourself that you are permitted to invest in the ISA.

We may in exceptional circumstances accept applications from non-UK investors, however please note that we are not able to accept applications from investors located in the US or Canada and if you move to the US or Canada after opening your CT ISA, restrictions may apply.

How are ISAs taxed?

There is no UK tax to pay on capital gains. Dividends received through an ISA do not count towards your dividend allowance. You are not required to declare income or gains from your ISA investments on your annual tax return.

You do not pay UK tax on any money you make from your investments e.g. through dividends, interest, income or capital growth. You do not need to declare your ISA on your tax return.

Please note that the UK tax treatment of ISAs is set by the UK Government and so could change in the future.

Freedom from tax in an ISA applies directly to you as an investor and the benefit to you depends on your own individual circumstances.

Certain charges that are levied may be subject to VAT and other statutory duties. You should contact your tax adviser for advice on your individual circumstances. These accounts are intended for UK investors, though we may accept at our sole discretion applications from non-UK investors. We will therefore apply VAT as standard to all charges payable by investors irrespective of residency. We regret that we are unable to vary this for non-UK investors. However we may be able to refund you the VAT paid as standard depending on your tax residency. Please contact us if you wish to discuss this further. You should contact your tax adviser for advice on your individual circumstances.

Risks

Having decided that the CT ISA is right for your saving requirements, you should understand the risks associated with the Investment Funds you place within the account.

Each Investment Fund is designed to provide the investment exposure described in its investment objectives. How you decide on the suitability of an Investment Fund for you depends on your investment requirements and attitude to risk.

As an investor you will be exposed to the risks associated with investment in shares. The value of and income from investments is not guaranteed and can fall as well as rise due to stock market and currency movements.

You should understand that you may not get back the full amount that you originally invested.

Section 2b: CT Individual Savings Account

Key Features

Your questions answered

There are a number of things to consider when investing:

- You should view your investment as medium to long term, at least 5 years, but you may close your CT ISA and sell your shares at any time. If you are in any doubt, you should seek advice.
- Market movements can impact any Investment Fund regardless of how well the portfolio manager performs and you should be familiar with the specific risks associated with the Investment Fund(s) in which you are investing and prepared to take on those risks.
- As investing is a longer-term way to save, at least 5 years, consider how much of your savings you'll invest and have cash savings put aside elsewhere for emergencies and unforeseen expenditure.
- If you open a CT ISA to fund a specific need, for example to repay a mortgage, you may not achieve your goal if you do not maintain your contributions or if your investment does not grow sufficiently.
- The base currency of Investment Fund is sterling.
- Return on your investment will be affected by charges.
- Consider that there may be certain restrictions on the types of investments that you can hold through the CT ISA. Details of this can be found in the Terms & Conditions at the back of this document.

The specific investment risks for each Investment Fund are described in their Key Information Document (KID), which you should read prior to deciding to invest. KIDs can be found online at www.ctinvest.co.uk/documents. Please contact our Investor Services team if you would like to receive the KIDs in paper form.

You can find out more about investing and what to consider first by visiting helpful guides from the FCA (www.fca.org.uk/investsmart/should-you-invest) and the AIC: (www.theaic.co.uk/your-guide-to-investment-companies/new-to-investing).

Section 2b:

CT Individual Savings Account

Key Features

What are the charges?

There are various costs associated with investing into an Investment Fund through a CT ISA. Before you invest, you should make sure that you understand the fees and charges and how these can impact the overall return or value of your investment.

CT ISA Charges		
Initial Charge		Nil
Annual Charge		£60+VAT
Government stamp duty (Where applicable*)	Purchase	0.5%
	Sales	Nil
Dealing charge (Per Investment Fund, being bought or sold)	Postal instruction	£12
	Online instruction	Nil
	Monthly Direct Debit savings	Nil
	Dividend re-investment	Nil

*Government stamp duty applies to share purchases on all UK registered companies (or companies that maintain a UK register of shareholders) which includes investment trusts.

Please note that fixed transaction charges, such as the dealing charge, have greater effect proportionate to the size of the investment being made.

How can I pay the annual charge on my CT ISA?

The annual charge of £60+VAT is split in two equal instalments on or around 5 April and 5 October each year. A discount of £35 is applied to customer accounts where the money was transferred from a matured CT CTF account whilst the customer is under the age of 21. You can set up a Direct Debit to pay the charge through the online Investor Portal or by completing our Instruction to Pay Account Charges Using a Direct Debit form. You can download the form at www.ctinvest.co.uk/documents or ask our Investor Services team for a copy. We allow ten days for your bank to accept or reject the Direct Debit.

If you do not set up a Direct Debit to pay the annual management charge, if your bank rejects your Direct Debit or you close your account part-way through a period we take any charge first from uninvested cash in the CT ISA and, if there is not enough cash, we sell shares of the Investment Fund with the highest number of shares (note that this may not be the shares with the highest value in the account).

Section 2b: CT Individual Savings Account

Key Features

Other charges and costs

Other direct and indirect charges or costs that affect the overall return from your investments include:

- **Bid/offer spread for investment trusts** – This is the difference between the buying price (offer) and selling price (bid) of investment trust shares. The spread varies according to the number of shares traded and their availability on the market.
- **Annual expenses** – The operating costs associated with running an Investment Fund, for example, the management fee paid to the investment manager or its associates, auditors' fees, directors' remuneration, transaction and promotional costs. The Investment Fund bears these costs, which are detailed in its KID published on our website www.ctinvest.co.uk/documents.
- **Transaction costs** – The cost of buying and selling underlying shares in the portfolio.
- **Investment management charges** – each investment that you select will have their own cost for the management of the underlying portfolio. These charges are taken directly from the investment.
- **Adviser charges** – If you take advice from a financial adviser, they may charge you a fee for their services. Your financial adviser, if you have one, will give you details about the cost of their advice. You pay your adviser directly. We do not process payments for advice related to the CT ISA.

How can I apply for a CT ISA?

You can apply through Columbia Threadneedle Investments' online services or in writing using the relevant application form.

To apply for a CT ISA, complete an application form, which can be found at www.ctinvest.co.uk/documents. You can also apply for a CT ISA online at www.ctinvest.co.uk/register. Online access is subject to the Online Terms & Conditions.

You can return paper applications in the envelope we provide or to Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, CM99 2DG.

You can make lump sum contributions to a CT ISA by post with a cheque payable to "Columbia Threadneedle Management Limited" or through the online Investor Portal using a debit card. Investments paid by cheque incur a £12 charge per fund invested into.

You can also make monthly contributions by Direct Debit either through the online Investor Portal or by completing and returning the Direct Debit instruction on the application form. We collect Direct Debits from your bank account on or around the 1st of each month.

Section 2b:

CT Individual Savings Account

Key Features

We may ask for additional information to establish or verify your identity or the identity of anyone else connected with the account (see Confirmation of Identity section). If you do not give this information within a reasonable time, we may close or restrict the account. You should read the latest KID for each Investment Fund you select prior to investing and you should also read Pre-Sales Cost & Charges Disclosures for the CT ISA before setting up an account and investing. You can find these on our website at www.ctinvest.co.uk/documents or you can request a paper copy using the contact details on page 5 of this document.

Please note that we reserve the right to reject applications.

What confirmation will I receive after my application?

Within five working days of receiving your application to open a CT ISA, we will send you a welcome pack confirming that we have set up your account. You will also receive information on your right to change your mind.

Can I change my mind after I have applied for a CT ISA?

You can change your mind after you apply to open a new CT ISA. When we receive your application, we will send you formal notification of your right to cancel.

You will then have 14 days to notify us if you decide to cancel. If you decide to cancel you must complete the cancellation notice within the 14 days and send it to Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, Essex, CM99 2DG. Please note that you may not receive a full refund. This is because the refund will reflect any change in the share price between the date of your investment and the sale of your shares after we receive your cancellation notice, any dealing charges, and any stamp duty. Anti Money Laundering requirements must be met before any money can be paid out, even if the request is made within your cancellation period.

If you cancel an ISA transfer, we will offer the following three options: we can transfer the ISA back to the original manager (although there is no guarantee they will accept it back); we can transfer the ISA to another manager; or we can close the ISA and return the proceeds to you. Should you choose the last option, you may not then be able to reinvest the proceeds of your ISA into another ISA until the following tax year and will be subject to the annual subscription limit.

How can I make savings contributions?

- Contributions to your CT ISA can be made online or by completing a paper form.
- By signing up to our online Investor Portal at www.ctinvest.co.uk/register, you can set up a monthly Direct Debit or make a one off payment with your debit card if your account is held in a sole name.
- You can obtain a copy of the ISA top-up form from our website www.ctinvest.co.uk/documents or by requesting one from our Investor Services Team using the contact details on page 5 of this document. Cheques can be deposited by sending them to us, accompanied with a completed Top-up form, at Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, Essex, CM99 2DG.

Section 2b: CT Individual Savings Account

Key Features

Monthly savings must be made from a sterling denominated UK bank account. This should be in your own name or in the name of at least one of the CT ISA account holder. Cheques can be drawn from a sterling denominated UK bank account. This should be in your own name.

Payments made by someone that is not you may be acceptable but we need additional information in order to meet our requirements under money laundering regulations. You can download our Third Party Donor form from our website www.ctinvest.co.uk/documents or request it from our Investor Services team. We may require further proof of the identity of the payer (please see Confirmation of Identity section).

For monthly savings, please provide proof of your bank/building society details with the application form. We can accept a pre-printed pay-in slip, a cancelled cheque or a bank statement dated within the last three months. We will not be able to set-up the Direct Debit until bank verification has been provided. By verified we mean that we can confirm that the sort code, number and name of the account provided match those held on the bank account. Where we are unable to verify an account electronically, we must have received proof of the bank details (such as a paying in slip (normally found at the back of your cheque book), a bank statement dated within the last three months or a cancelled cheque) before or at the time of the sale instruction being received.

How do I set up or amend details of a Direct Debit?

You can set up or amend the bank account details of a Direct Debit through the online Investor Portal. You can also complete the relevant top-up form to start a new Direct Debit or change your bank details by completing a new Direct Debit Instruction form. You can get these forms from our website www.ctinvest.co.uk/documents, or from our Investor Services team.

It can take at least two weeks between us and your bank/building society to set up or amend your instruction, and it will apply to the next possible contribution after this.

You can also change the amount you invest each month or change the Investment Funds you invest into. You can do this by completing the Change of Investment Instructions form which is available on our website www.ctinvest.co.uk/documents or by calling our Investor Services team. You can also amend your account through the online Investor Portal or by calling us on **0345 600 3030**. You should read the KID for the Investment Fund into which you wish to switch. Please make sure any change reaches us at least 10 working days before the next collection date if you invest through monthly contributions, normally the 1st of each month, so we can make the change before your next contribution.

What happens to any cash left after shares have been bought?

Only whole numbers of shares will be bought. Any cash remaining will be held in your CT ISA. This can be included in your next online or phone deal (subject to minimum reinvestment) or used towards the payment of the Annual Charge (where this is being deducted from your account). You can also send us a postal instruction to reinvest the cash (subject to the minimum reinvestment), no dealing charge applies where you are only reinvesting cash left over from previous deals. If any cash remains, it will be paid when your account is closed.

Section 2b:

CT Individual Savings Account

Key Features

Can I switch between Investment Funds?

You can sell the shares and switch between Investment Funds within a CT ISA at any time through the online Investor Portal over the phone or by instructing us by post using our Change of Investment Instructions form (subject to the minimum investment amounts). You should read the KID for the Investment Funds into which you wish to switch.

Shares are normally sold on the next business day after we receive your instruction, and we use the proceeds to purchase the new shares on the following business day.

If you have a Direct Debit for contributing into the Investment Fund that you have switched out of, this will continue unless you instruct us otherwise.

How can I follow the progress of my CT ISA?

To track the progress of your CT ISA we send a full statement every February (for the period 1st July to 31st December) and August (for the period 1st January to 30th June). The full statement shows how much has been contributed to the CT ISA during that period and the value at this date. Additional client valuations are sent out every April (for the period to 31st March) and October (for the period to 30th September) detailing the name of the Investment Funds held, number of shares held and valuation.

For more regular updates, you can:

- Register to view the account through the online Investor Portal at www.ctinvest.co.uk/login or our mobile apps – just search CTUK in your app store.
- Refer to the Financial Times (published daily), which gives the daily mid-market price for each Investment Fund together with the estimated NAV (net asset value), dividend yield, and discount or premium.
- Visit our website www.ctinvest.co.uk where we list share prices daily.

Can I manage my CT ISA online?

You can manage your CT ISA through the online Investor Portal. Online access is provided subject to the Columbia Threadneedle Investments Online Service terms & conditions available at www.ctinvest.co.uk/terms-and-conditions. Access to the mobile app is provided subject to its terms & conditions. Not all account features are available online or through the mobile app.

Can income from my CT ISA be paid out?

Dividends may be automatically reinvested into your account to buy further shares. There is no dealing charge although this will incur Government stamp duty where applicable.

They can also be paid into your bank account. You will need to choose the appropriate option when you complete your application form. We are unable to pay your income out to you until we have verified your bank account. By verified we mean that we can confirm that the sort code, number and name of the account provided match those held on the bank account. Where we are unable to verify an account electronically, we must have received proof of the bank details (such as a paying in slip (normally found at the back of your cheque book), a bank statement dated within the last three months or a cancelled cheque) before or at the time of the income payment request being received. For Investment Funds that pay a distribution, our website www.ctinvest.co.uk/documents gives information on the timing of payments.

Section 2b:

CT Individual Savings Account

Key Features

How do I sell shares from my CT ISA?

You can sell shares from your account through the online Investor Portal or by sending us an instruction by post.

You can complete and return a Sale of Shares form which is available at www.ctinvest.co.uk/documents or from our Investor Services team by calling us on **0345 600 3030**. You can also send a letter to Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, CM99 2DG. Written instructions need to include your account number. Where you are selling part of a holding, you must state the value you wish to raise and from what Investment Fund(s) this amount should be sold from or number of shares you wish to sell. If you are selling all the shares within a particular Investment Fund, please provide instructions to that effect.

Can I make a withdrawal from my CT ISA?

You can make a full or partial withdrawal at any time. In the case of a partial withdrawal, you will need to tell us the number of shares you want to sell or cash amount required.

The CT ISA is flexible and allows you to withdraw money and add it back again in the same tax year without reducing your current year's allowance. For example, if you have contributed £10,000 into your ISA and withdraw £3,000 in the same tax year, you can re-contribute the £3,000 and up to £10,000 more to take you to the £20,000 limit.

The CT ISA is automatically closed when 100% of the monies in it is withdrawn. If an instruction to sell shares leaves the balance of the relevant Investment Fund below the minimum permitted investment balance (as set out in the terms & conditions), then the remaining shares of that Investment Fund will also be sold. If no other investments are held in the account and there is no active Direct Debit set up to make further contributions then the account will be closed. We reserve the right to close any accounts which do not meet the product investment minimums as set out in their terms & conditions.

How will I receive the sale proceeds?

Payment of the proceeds less any charges will usually be made to the registered holders within five working days after settlement of the sale.

Proceeds will be sent by BACS to a verified UK Bank Account in your name. By verified we mean we can confirm that the sort code, number and name of the account provided match those held on the bank account. We must have received proof of the bank details (such as a paying in slip (normally found at the back of your cheque book), a bank statement dated within the last three months or a cancelled cheque) before or at the time of the sale instruction being received. If we do not receive proof, we will attempt to verify the bank details electronically.

If we are unable to do this or you do not provide bank details, the proceeds will be sent by cheque payable to the registered holder. This will be sent by first class post to the correspondence address we have on our records.

Section 2b: CT Individual Savings Account

Key Features

What is the minimum balance following withdrawal?

If you instruct us to sell shares from your account and this would leave the balance below the CT ISA minimum balance (see pages 69 & 70 for Schedule II of the terms & conditions for details) then the remaining shares will also be sold and the proceeds paid out to you. If you have an active Direct Debit to continue paying into the account, then the account will remain open. If this is not the case the account will be closed. We reserve the right to close any accounts which do not meet the product minimums as set out in the terms & conditions.

What happens if funds are received after my account is closed?

If we receive a payment after your account has been closed (for example a dividend declared but not yet paid at the date of closure), this will be held as cash on your account. We review accounts monthly and, where possible, arrange for payment to be made in the same way as any cash on your account was paid to you when the account was closed. Where we are unable to (for example, where the balance is below your new plan manager's minimum or where the original cash withdrawal was used as a new subscription to an ISA/Lifetime ISA), we send the payment to the account holder(s).

How do I transfer an ISA from another ISA Provider to Columbia Threadneedle Investments?

You can transfer ISAs (including cash ISAs, Innovative Finance ISA or ex-PEP ISAs) held with other Providers into the CT ISA.

You can transfer into the CT ISA from any type of ISA without affecting your overall ISA subscription limit.

You can transfer to Columbia Threadneedle Investments by completing the transfer application form, which is available at www.ctinvest.co.uk/documents, and sending it to us. If you wish to transfer ISAs from more than one plan Provider, you will need to complete separate instructions for each Provider. The investments in the current ISA will need to be sold as transfers can only be accepted in cash.

Transferring monies from other ISAs takes approximately 30 days because we must inform your current plan manager and await payment from them. Your funds are uninvested from the time your current plan manager sells your investments or withdraws your cash, until we are able to set up your CT ISA and invest the proceeds.

How do I transfer my CT ISA to another ISA Provider?

Your new ISA Provider will advise you of the procedure for transferring and provide you with the necessary transfer form. If you instruct us to transfer your ISA in cash we will sell the shares, collect any pro-rata Annual Charge payable and transfer the proceeds to your new plan manager as instructed.

If we receive a request from you to transfer your ISA in shares, Columbia Threadneedle Investments will sell the shares necessary to collect any pro-rata Annual Charge payable and transfer the remaining shares to your new plan Provider as instructed.

Section 2b: CT Individual Savings Account

Key Features

FURTHER INFORMATION

ISA manager and administrator

Columbia Threadneedle Management Limited, which has its registered office at Cannon Place, 78 Cannon Street, London, EC4N 6AG, is the ISA manager and provides administration services for the plans. Columbia Threadneedle Management Limited is authorised and regulated by the Financial Conduct Authority and is entered on the Financial Conduct Authority register No. 119230.

Columbia Threadneedle Management Limited has appointed SS&C Financial Services International Ltd and SS&C Financial Services Europe Ltd to provide certain administrative services on its behalf. All correspondence should be addressed to Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, CM99 2DG.

Investment manager

Columbia Threadneedle (AM) Holdings Limited provides investment management services to the Investment Trusts. With the exception of the trusts listed below, the investment manager is Columbia Threadneedle Investment Business Limited, which is authorised and regulated in the UK by the Financial Conduct Authority. Investment Trusts managed by other companies are:

Trust	Investment Manager
ICG Enterprise Trust	Intermediate Capital Group
UIL Limited	ICM Investment Management Limited

Nominee

The nominee is State Street Nominees Limited, Quartermile 3, 10 Nightingale Way, Edinburgh EH3 9EG or any other suitable agent the plan manager may appoint.

Confirmation of identity

We are obliged to check all applications received for money laundering purposes. This may involve checking your name and address, and the name and address of anyone else connected with your account (for example donors or those granted power of attorney over your affairs) electronically through a reference agency. However, we will use any information we obtain in this way only for verification of identity and not for any other purpose. In certain circumstances we may need to request additional information. If this is the case, we will write to you to request further evidence. This will not delay your investment, however we may need this documentation before we can act on any further instructions from you about your investment or make any payments to you.

We may need to re-verify your details at a later date, for example where money laundering guidance has changed or where we have had mail returned from your registered address.

Section 2b: CT Individual Savings Account

Key Features

Conflicts of interest

Some of our services could put us in a situation where our own interests or those of other clients conflict with your interests as an investor in our Savings Plans.

We are obliged to manage or prevent any conflicts so as not to conflict with the duties we owe to our plan investors. To fulfil our duty, we have procedures designed to identify, mitigate, and manage or prevent any such conflicts. These include organisational and administrative arrangements and controls designed to safeguard the interest of clients.

Alterations to the plan

The Columbia Threadneedle Savings Plan manager may alter the plan or cease to act as a plan manager at any time. We will give you written notification in advance of any alteration and advise you about your options. Further details can be found in the terms & conditions.

Publicly available information

As stock exchange listed companies, investment trusts are required to make announcements and publish information directly to the market and to shareholders in accordance with the Listing Regulations.

Any information that is relevant to our Columbia Threadneedle Savings Plan holders that we receive from the Investment Funds that is intended for shareholders we endeavour to make available to you.

Questions and complaints

If you have any questions or complaints, or if you would like a leaflet outlining our complaints procedure, please contact the Investor Relations Manager, Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, CM99 2DG or call **0345 601 3313** (Monday to Friday 9.00am to 5.00pm. Note that calls may be recorded or monitored for training and quality purposes).

If we do not investigate your complaint to your satisfaction, you have the right to refer it to the Financial Ombudsman Service, Exchange Tower, London E14 9SR, ↗ www.financial-ombudsman.org.uk, **0800 023 4567**. Making a complaint will not prejudice your right to take legal proceedings.

Compensation

Columbia Threadneedle Investments is covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if Columbia Threadneedle Investments cannot meet its obligations. Most types of investment businesses are covered for up to £85,000, but the circumstances of the claim may impact the compensation. Further information about compensation is available from the Financial Services Compensation Scheme, FSCS PO Box 300, Mitcheldean, GL17 1DY, **0800 678 1100** ↗ www.fscs.org.uk.

Section 2b: CT Individual Savings Account

Key Features

Corporate activity

Where appropriate, if any of the Investment Trusts you have chosen to invest in is involved in a rights issue, an issue of new shares, a takeover bid, or anything similar, the registered account holder will be given information to allow them to take whatever action they decide on. Unless there is a clear instruction from the registered account holder, Columbia Threadneedle Investments will not act on their behalf, unless the documents relating to the specific corporate activity require Columbia Threadneedle Investments as plan manager to act.

You have the right to attend and vote at General Meetings of the Investment Trust(s) in which you are invested. We will provide you with a form to name someone to vote on your behalf. Columbia Threadneedle Investments as plan manager may vote for shares where we have not received instructions in the same proportion as the shares for which we have received instructions.

ADDITIONAL INFORMATION

You can find further information about the Investment Trusts in their KID and Report and Accounts. We will make these available to the registered account holder, and they are also available to download from our website, www.ctinvest.co.uk, or you can ask for them from our Investor Services team at **0345 600 3030**.

Section 2c: CT Lifetime Individual Savings Account

Key Features

QUESTIONS AND ANSWERS

What is an ISA?

An Individual Savings Account is a government approved savings account that you can put a range of investments into in a tax-efficient manner. It is tax-efficient because the growth in the account is not subject to personal income tax or capital gains tax. You are not required to include details of ISA income or capital gains on your annual tax return.

What types of ISA are available from Columbia Threadneedle Investments?

There are different types of ISAs:

- Stocks and shares ISAs; and
- Stocks and shares Lifetime ISAs ("Lifetime ISA").

You can open and contribute to multiple ISAs of the same type as long as you don't exceed the annual subscription limit and meet the eligibility criteria.

The government sets the annual maximum subscription limit that can be contributed in total to ISAs. The maximum for 2025/26 that can be contributed to a Lifetime ISA is £4,000.

The tax year runs from 6 April in one year through 5 April the following year. We allocate contributions to the annual limit based on the date we receive them. If you do not use your maximum allowance in one year, you cannot carry the balance forward to the next year.

What is the CT Lifetime ISA?

The CT Lifetime ISA is a stocks and shares Lifetime ISA for saving and investing in Investment Funds to help you save for your first house and/or for retirement. Lifetime ISA investors receive a 25% Government Bonus on payments made to a Lifetime ISA, up to a maximum of £1,000 if the investor makes the maximum annual subscription of £4,000.

When might a CT Lifetime ISA be right for me?

The CT Lifetime ISA could be right for you if you:

- Are saving to buy your first house and/or for retirement;
- Are looking for a tax efficient way to invest;
- Are looking to invest these savings for 5 years or more;
- Understand that even though the aim of the Investment Fund is to provide capital growth or income, this is not guaranteed as each investment carries some degree of risk;
- Meet the necessary eligibility criteria

Section 2c: CT Lifetime Individual Savings Account

Key Features

Am I eligible?

For a CT Lifetime ISA you need to be aged between 18 and 39 when you open it.

- You can make payments into your CT Lifetime ISA if you are aged between 18 and 49, and are resident in the UK. You can make contributions to your Lifetime ISA until the day before your 50th birthday. If you are an existing CT Matured CTF holder, a LISA can be opened by an individual who is not resident in the UK and is transferring funds from their matured CT Child Trust Fund into the LISA in the tax year to which the application relates.
- If you move abroad you cannot continue putting money into a Lifetime ISA, but can keep existing Lifetime ISAs and will still get tax relief on investments held in them. When you return to the UK to reside, you can start putting money in again (subject to the normal annual limits). There are exceptions for Crown employees serving overseas (typically members of the armed forces and diplomats), or people married to or in a civil partnership with a Crown employee serving overseas who can open and subscribe to a Lifetime ISA in the usual way. It is your responsibility to satisfy yourself that you are permitted to invest in the Lifetime ISA (e.g. that you are UK resident or fall within one of the permitted exceptions). If you are unsure, please seek further guidance from a professional adviser.
- We may in exceptional circumstances accept applications from non-UK investors, however please note that we are not able to accept applications from investors located in the US or Canada. So if you move to the US or Canada after opening your CT Lifetime ISA, restrictions may apply.

How are Lifetime ISAs taxed?

There is no UK tax to pay on capital gains. Dividends received through a Lifetime ISA do not count towards your dividend allowance. You are not required to declare income or gains from your Lifetime ISA investments on your annual tax return.

You do not pay UK tax on any money you make from your investments e.g. through dividends, interest, income or capital growth. You do not need to declare your Lifetime ISA on your tax return.

Please note that the UK tax treatment of Lifetime ISAs is set by the UK Government and so could change in the future.

Freedom from tax in a Lifetime ISA applies directly to you as an investor and the benefit to you depends on your own individual circumstances.

Certain charges that are levied may be subject to VAT and other statutory duties. You should contact your tax adviser for advice on your individual circumstances. These accounts are intended for UK investors, though we may accept at our sole discretion applications from non-UK investors. We will therefore apply VAT as standard to all charges payable by investors irrespective of residency. We regret that we are unable to vary this for non-UK investors. However we may be able to refund you the VAT paid as standard depending on your tax residency. Please contact us if you wish to discuss this further. You should contact your tax adviser for advice on your individual circumstances.

Section 2c: CT Lifetime Individual Savings Account

Key Features

What a CT Lifetime ISA might be worth at 60

The table below is designed to help you understand what the value of your CT Lifetime ISA could be once you reach 60 years old, depending on the age which you start saving and assuming that you have subscribed the full amount at the beginning of each tax year up to age 50 and that the maximum amount remains at £4,000. The maximum allowance is set by the government and is subject to change.

The table below provides information if you are using the Lifetime ISA to save for retirement and may not be relevant if your saving aim is for a first home purchase.

1	2	3	4	5	6
Age saving in Lifetime ISA started	Total amount paid in by the investor	Total amount paid in, plus the Lifetime ISA government bonus	Estimated outcome at 60 from 0% return	Estimated outcome at 60 from 5% return	Charges and estimated inflation would reduce a 5% return to
18	£128,000	£160,000	£93,251	£357,475	2.9%
25	£100,000	£125,000	£77,555	£247,987	2.8%
30	£80,000	£100,000	£64,903	£182,549	2.8%
35	£60,000	£75,000	£50,906	£126,101	2.8%
40	£40,000	£50,000	£35,422	£77,409	2.7%

- For the illustration, we have included the annual charge amount of £60+VAT
- **Column 2** is calculated by multiplying the total number of investing years by £4,000. For example, starting to invest at 18 years old would = 32 years investing, multiplied by £4,000 each year = £128k
- **Column 3** is calculated by dividing the total in column 2 by 25% (the government bonus is up to £1,000 per year, 25% of the maximum you can contribute) and adding that figure to the total in column 2. For example, 25% of £128k = £32k, + £128,000 (column 2 total) = £160,000.
- **Column 4** uses an overall return which is calculated using 0% return rate – 2% inflation – annual charge converted to a %.
- **Column 5** uses an overall return which is calculated using 5% return rate. For examples, Bob invests £4k a year from the age of 18 to 50. He does not make any withdrawals from his investment. By the time he is 60, he has invested a total of £128k. The government tops up his investment with a bonus, bringing his total investment to £160k. If his investment increases by 5% each year, by the time he is 60 he will have £357,475 after costs and charges have been deducted.
- You can use **column 6** to compare the CT Lifetime ISA charges to those of other Lifetime ISA providers.
- The standardised rates of return may not reflect actual or expected returns for your choice of investment. Investment returns depend on the Investment Funds selected and not all investments provide the same return.
- The rate of inflation used may not reflect the actual rate of inflation over the investment period.
- The charges used in the table may vary over time.

Section 2c: CT Lifetime Individual Savings Account

Key Features

Risks

Having decided that the CT Lifetime ISA is right for your saving requirements, you should understand the risks associated with the Investment Funds you place within the account.

Each Investment Fund is designed to provide the investment exposure described in its investment objectives. How you decide on the suitability of an Investment Fund for you depends on your investment requirements and attitude to risk.

As an investor you will be exposed to the risks associated with investment in shares. The value of and income from investments is not guaranteed and can fall as well as rise due to stock market and currency movements.

You should understand that you may not get back the full amount that you originally invested.

Your questions answered

There are a number of things to consider when investing:

- You should view your investment as medium to long term, at least 5 years, but you may close your CT Lifetime ISA and sell your shares at any time. Any withdrawal from a Lifetime ISA may result in a withdrawal charge. If you are in any doubt, you should seek advice.
- Market movements can impact any Investment Fund regardless of how well the portfolio manager performs and you should be familiar with the specific risks associated with the Investment Fund(s) in which you are investing and prepared to take on those risks
- As investing is a longer-term way to save, at least 5 years, consider how much of your savings you'll invest and have cash savings put aside elsewhere for emergencies and unforeseen expenditure
- If you open a Lifetime ISA to fund a specific need, for example to buy your first house or for retirement, you may not achieve your goal if you do not maintain your contributions or if your investment does not grow sufficiently
- The base currency of Investment Fund is sterling
- The return on your investment will be affected by charges
- Consider that there may be certain restrictions on the types of investments that you can hold through the CT Lifetime ISA. Details of this can be found in the terms & conditions at the back of this document.

The specific investment risks for each Investment Fund are described in their Key Information Document (KID), which you should read prior to deciding to invest. KIDs can be found online at www.ctinvest.co.uk/documents. Please contact our Investor Services team if you would like to receive the KIDs in paper form.

You can find out more about investing and what to consider first by visiting helpful guides from the FCA (www.fca.org.uk/investing/should-you-invest) and the AIC (www.theaic.co.uk/your-guide-to-investment-companies/new-to-investing).

Section 2c: CT Lifetime Individual Savings Account

Key Features

What are the charges?

There are various costs associated with investing into an Investment Fund through a CT Lifetime ISA. Before you invest, you should make sure that you understand the fees and charges and how these can impact the overall return or Value of your investment.

CT Lifetime ISA Charges		
Initial Charge		Nil
Annual Charge		£60+VAT
Government stamp duty (Where applicable*)	Purchase	0.5%
	Sales	Nil
Dealing charge (Per Investment Fund, being bought or sold)	Postal instruction	£12
	Online instruction	Nil
	Monthly Direct Debit savings	Nil
	Dividend re-investment	Nil

*Government stamp duty applies to share purchases on all UK registered companies (or companies that maintain a UK register of shareholders) which includes investment trusts.

Please note that fixed transaction charges, such as the dealing charge, have greater effect proportionate to the size of the investment being made.

How can I pay the annual charge on my CT Lifetime ISA?

The annual charge of £60+VAT is split in two equal instalments equal instalments on or around 5 April and 5 October each year. A discount of £35 is applied to customer accounts where the money was transferred from a matured CT CTF account and whilst the customer is under the age of 21. You can set up a Direct Debit to pay the charge through the online Investor Portal or by completing our Direct Debit Instruction form. You can download the form at www.ctinvest.co.uk/documents or ask our Investor Services team for a copy. We allow ten days for your bank to accept or reject the Direct Debit.

If you do not set up a Direct Debit to pay the annual management charge, if your bank rejects your Direct Debit or you close your account part-way through a period we take any charge first from uninvested cash in the CT Lifetime ISA and, if there is not enough cash, we sell shares of the Investment Fund with the highest number of shares (note that this may not be the shares with the highest value in the account).

Section 2c: CT Lifetime Individual Savings Account

Key Features

Other charges and costs

Other direct and indirect charges or costs that affect the overall return from your investments include:

- **Bid/offer spread for investment trusts** – This is the difference between the buying price (offer) and selling price (bid) of investment trust shares. The spread varies according to the number of shares traded and their availability on the market.
- **Annual expenses** – The operating costs associated with running an Investment Fund, for example, the management fee paid to the investment manager or its associates, auditors' fees, directors' remuneration, transaction and promotional costs. The Investment Fund bears these costs, which are detailed in its KID published on our website www.ctinvest.co.uk/documents.
- **Transaction costs** – The cost of buying and selling underlying shares in the portfolio.
- **Investment management charges** – each investment that you select will have their own cost for the management of the underlying portfolio. These charges are taken directly from the investment.
- **Adviser charges** – If you take advice from a financial adviser, they may charge you a fee for their services. Your financial adviser, if you have one, will give you details about the cost of their advice. You pay your adviser directly. We do not process payments for advice related to the CT Lifetime ISA.

How can I apply for a CT Lifetime ISA?

You can apply through Columbia Threadneedle Investments' online services or in writing using the relevant application form.

To apply for a CT Lifetime ISA, complete an application form, which can be found at www.ctinvest.co.uk/documents. You can also apply for a CT Lifetime ISA online at www.ctinvest.co.uk. Online access is subject to the online terms & conditions.

You can return paper applications in the envelope we provide or to Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, CM99 2DG.

You can make lump sum contributions to a CT Lifetime ISA by post with a cheque payable to "Columbia Threadneedle Management Limited" or through the online Investor Portal using a debit card. Investments made by post incur a £12 charge per fund invested into.

You can also make monthly contributions by Direct Debit either through the online Investor Portal or by completing and returning the Direct Debit instruction on the application form. We collect Direct Debits from your bank account on or around the 1st of each month.

We may ask for additional information to establish or verify your identity or the identity of anyone else connected with the account (see Confirmation of Identity section). If you do not give this information within a reasonable time, we may close or restrict the account.

You should read the latest KID for each Investment Fund you select prior to investing and you should also read Pre-Sales Cost & Charges Disclosures for the CT Lifetime ISA Plan before setting up an account and investing. You can find these on our website at www.ctinvest.co.uk/documents or you can request a paper copy.

Please note that we reserve the right to reject applications.

Section 2c:

CT Lifetime Individual Savings Account

Key Features

What confirmation will I receive after my application?

Within five working days of receiving your application to open a CT Lifetime ISA, we will send you a welcome pack confirming that we have set up your account. You will also receive information on your right to change your mind.

Can I change my mind after I have applied for a CT Lifetime ISA?

You can change your mind after you apply to open a new CT Lifetime ISA. When we receive your application, we will send you formal notification of your right to cancel.

You will then have 30 days to notify us if you decide to cancel. If you decide to cancel you must complete the cancellation notice within the 30 days and send it to Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, Essex, CM99 2DG. Please note that you may not receive a full refund. This is because the refund will reflect any change in the share price between the date of your investment and the sale of your shares after we receive your cancellation notice, any dealing charges, and any stamp duty.

If you cancel a Lifetime ISA, we will close the Lifetime ISA and return the proceeds to you. Anti Money Laundering requirements must be met before any money can be paid out, even if the request is made within your cancellation period. Canceling your CT Lifetime ISA may result in a 25% Government withdrawal charge. You can read more about this charge in the "Can I withdraw my money from a Lifetime ISA?" section.

How can I make savings contributions?

- Contributions to your CT Lifetime ISA can be made online or by completing a paper form.
- By signing up to our online Investor Portal at www.ctinvest.co.uk/register, you can set up a monthly Direct Debit or make a one off payment with your debit card if your account is held in a sole name.
- You can obtain a copy of the Lifetime ISA top-up form from our website www.ctinvest.co.uk/documents or by requesting one from our Investor Services Team using the contact details on page 5 of this document. Cheques can be deposited by sending them, accompanied with a completed Top-up form, to us at Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, Essex, CM99 2DG.

Monthly savings must be made from a sterling denominated UK bank account. This should be in your own name or in the name of at least one of the CT Lifetime ISA account holder. Cheques can be drawn from a sterling denominated UK bank account. This should be in your own name.

Section 2c: CT Lifetime Individual Savings Account

Key Features

Payments made by someone that is not you may be acceptable but we need additional information in order to meet our requirements under Money Laundering Regulations. You can download our Third Party Donor form from our website www.ctinvest.co.uk/documents or request it from our Investor Services team. We may require further proof of the identity of the payer (please see Confirmation of Identity section).

For monthly savings, please provide proof of your bank/building society details with the application form. We can accept a pre-printed pay-in slip, a cancelled cheque or a bank statement dated within the last three months. We will not be able to set-up the Direct Debit until bank verification has been provided. By verified we mean that we can confirm that the sort code, number and name of the account provided match those held on the bank account. Where we are unable to verify an account electronically, we must have received proof of the bank details (such as a paying in slip (normally found at the back of your cheque book), a bank statement dated within the last three months or a cancelled cheque) before or at the time of the sale instruction being received.

How do I set up or amend details of a Direct Debit?

You can set up or amend the bank account details of a Direct Debit through the online Investor Portal. You can also complete the relevant top-up form to start a new Direct Debit or change your bank details by completing a new Direct Debit Instruction form. You can get these forms from our website www.ctinvest.co.uk/documents, or from our Investor Services team.

It can take at least two weeks between us and your bank/building society to set up or amend your instruction, and it will apply to the next possible contribution after this.

You can also change the amount you invest each month or change the Investment Funds you invest into. You can do this by completing the Change of Investment Instructions form which is available on our website www.ctinvest.co.uk/documents or by calling our Investor Services team. You can also amend your account through the online Investor Portal or by calling us on **0345 600 3030**. You should read the KID for the Investment Fund into which you wish to switch. Please make sure any change reaches us at least 10 working days before the next collection date if you invest through monthly contributions, normally the 1st of each month, so we can make the change before your next contribution.

What happens to any cash left after shares have been bought?

Only whole numbers of shares will be bought. Any cash remaining will be held in your CT Lifetime ISA. This can be included in your next online or phone deal (subject to minimum reinvestment) or used towards the payment of the Annual Charge (where this is being deducted from your account). You can also send us a postal instruction to reinvest the cash (subject to the minimum reinvestment), no dealing charge applies where you are only reinvesting cash left over from previous deals. but the normal £12 dealing charge will apply. If any cash remains, it will be paid when your account is closed.

How do I get the Lifetime ISA bonus on contributions?

We arrange this for you. When you make a new contribution, we make a submission to HMRC for the Government Bonus to be paid. This submission is made monthly. Government Bonus payments are typically received 4-8 weeks after your contribution is made. Once received, the Government Bonus is applied to your account and invested on the following business day. This investment is made in the same proportions as the contribution that it related to.

Section 2c: CT Lifetime Individual Savings Account

Key Features

Can I switch between Investment Funds?

You can sell the shares and switch between Investment Funds within a CT Lifetime ISA at any time through the online Investor Portal or by instructing us by post using our Change of Investment Instructions form (subject to the minimum investment amounts). You should read the KID for the Investment Funds into which you wish to switch.

Shares are normally sold on the next business day after we receive your instruction, and we use the proceeds to purchase the new shares on the following business day.

If you have a Direct Debit for contributing into the Investment Fund that you have switched out of, this will continue unless you instruct us otherwise.

How can I follow the progress of my CT Lifetime ISA?

To track the progress of your CT Lifetime ISA we send a full statement every February (for the period 1st July to 31st December) and August (for the period 1st January to 30th June). The full statement shows how much has been contributed to the CT Lifetime ISA during that period and the value at this date. Additional client valuations are sent out every April (for the period to 31st March) and October (for the period to 30th September) detailing the name of the Investment Funds held, nominal holding and valuation.

For more regular updates, you can:

- Register to view the account through the online Investor Portal at www.ctinvest.co.uk/login or our mobile apps – just search CTUK in your app store.
- Refer to the Financial Times (published daily), which gives the daily mid-market price for each Investment Fund together with the estimated NAV (net asset value), dividend yield, and discount or premium.
- Visit our website www.ctinvest.co.uk where we list share prices daily.

Can I manage my CT Lifetime ISA Plan online?

You can manage a CT Lifetime ISA through the online Investor Portal. Online access is provided subject to the Columbia Threadneedle Investments Online Service terms & conditions available at www.ctinvest.co.uk/documents. Access to the mobile app is provided subject to its terms & conditions. Not all account features are available online or through the mobile app.

Can income from my CT Lifetime ISA be paid out?

No. Dividends will be automatically reinvested into your account to buy further shares. There is no dealing charge however, this will incur Government stamp duty where applicable.

Section 2c: CT Lifetime Individual Savings Account

Key Features

Can I withdraw my money from a Lifetime ISA?

Any withdrawals made from your Lifetime ISA will, except in limited circumstances (see below) result in a 25% Government Withdrawal Charge based on the value of your withdrawal including any investment growth. This may mean the Lifetime ISA Government Withdrawal Charge is greater than the Government Bonus you received. You could receive back less than you paid in. If you withdraw money from your Lifetime ISA in any of the following circumstances, you will not incur the Government Withdrawal Charge:

- You have held your Lifetime ISA for at least 12 months and the withdrawal is to buy your first home provided certain requirements are satisfied; or
- You are aged 60 or over; or
- We have received evidence from a registered medical practitioner that you have less than 12 months to live; or
- After your death.

How do I make a sale from my Lifetime ISA towards a house purchase?

The request needs to be made by the conveyancer dealing with your house purchase.

You should tell your chosen conveyancer that you want to use funds from a Lifetime ISA towards your house purchase. They will ask you make a declaration of your eligibility and authorise them to deal with us to arrange the withdrawal. The withdrawal will then be made without the Government Withdrawal Charge and paid directly to the conveyancer.

If the house purchase falls through, the conveyancer can arrange for the funds to be returned to your Lifetime ISA.

How do I make a sale for another purpose?

You can sell shares from your account through the online Investor Portal or by sending us an instruction by post.

You can complete and return a Sale of Shares form which is available at www.ctinvest.co.uk/documents or from our Investor Services team. You can also send a letter to Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, CM99 2DG. Written instructions need to include your account number. Where you are selling part of a holding, you must state the value you wish to raise and from what Investment Fund(s) this amount should be sold from or number of shares you wish to sell. If you are specifying a cash amount, this should be the amount you want to receive after the deduction of the Government Withdrawal Charge. If you are selling all the shares within a particular Investment Fund, please provide instructions to that effect.

Section 2c: CT Lifetime Individual Savings Account

Key Features

How will I receive the sale proceeds?

Payment of the proceeds less any charges (including the Government Withdrawal Charge where applicable) will usually be made within five working days after settlement of the sale.

Where the proceeds are being used towards a house purchase, the proceeds will be paid directly to your conveyancer. Where the proceeds are being used for a different purpose, proceeds will be sent by BACS to a verified UK Bank Account in your name. By verified we mean we can confirm that the sort code, number and name of the account provided match those held on the bank account. We must have received proof of the bank details (such as a paying in slip (normally found at the back of your cheque book), a bank statement dated within the last three months or a cancelled cheque) before or at the time of the sale instruction being received.

If we do not receive proof, we will attempt to verify the bank details electronically. If we are unable to do this or you do not provide bank details, the proceeds will be sent by cheque payable to the registered holders. This will be sent by first class post to the correspondence address we have on our records.

What is the minimum balance following a withdrawal?

If you instruct us to sell shares from your account and this would leave the balance below the CT Lifetime ISA minimum balance (see Schedule II of the terms & conditions for details) then the remaining shares will also be sold and the proceeds paid out to you. If you have an active Direct Debit to continue paying into the account, then the account will remain open. If this is not the case the account will be closed. We reserve the right to close any accounts which do not meet the product minimums as set out in the terms & conditions.

What happens if funds are received after my account is closed?

If we receive a payment after your account has been closed (for example a dividend declared but not yet paid at the date of closure), this will be held as cash on your account. We review accounts monthly and, where possible, arrange for payment to be made in the same way as any cash on your account at the time the account was closed. Where we are unable to (for example, where the balance is below your new plan manager's minimum or where the original withdrawal was used as a new subscription to an ISA/Lifetime ISA), we send the payment to the account holder(s).

How do I transfer a Lifetime ISA from another ISA Provider?

It is not possible to directly transfer a Lifetime ISA from another provider to a CT Lifetime ISA.

How do I transfer my CT Lifetime ISA to another Provider?

Your new Provider will advise you of the procedure for transferring and provide you with the necessary transfer form. If you transfer to an ISA which is not a Lifetime ISA, the standard Lifetime ISA withdrawal charge (currently 25%) will apply.

Section 2c: CT Lifetime Individual Savings Account

Key Features

FURTHER INFORMATION

ISA manager and administrator

Columbia Threadneedle Management Limited, which has its registered office at Cannon Place, 78 Cannon Street, London EC4N 6AG, is the ISA manager and provides administration services for the plans. Columbia Threadneedle Management Limited is authorised and regulated by the Financial Conduct Authority and is entered on the Financial Conduct Authority register No. 119230.

Columbia Threadneedle Management Limited has appointed SS&C Financial Services International Ltd and SS&C Financial Services Europe Ltd to provide certain administrative services on its behalf. All correspondence should be addressed to Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, CM99 2DG.

Investment manager

Columbia Threadneedle (AM) Holdings Limited provides investment management services to the Investment Trusts. With the exception of the trusts listed below, the investment manager is Columbia Threadneedle Investment Business Limited, which is authorised and regulated in the UK by the Financial Conduct Authority. Investment Trusts managed by other companies are:

Trust	Investment Manager
ICG Enterprise Trust	Intermediate Capital Group
UIL Limited	ICM Investment Management Limited

Nominee

The nominee is State Street Nominees Limited, Quartermile 3, 10 Nightingale Way, Edinburgh EH3 9EG or any other suitable agent the plan manager may appoint.

Confirmation of identity

We are obliged to check all applications received for money laundering purposes. This may involve checking your name and address, and the name and address of anyone else connected with your account (for example donors or those granted power of attorney over your affairs) electronically through a reference agency. However, we will use any information we obtain in this way only for verification of identity and not for any other purpose. In certain circumstances we may need to request additional information. If this is the case, we will write to you to request further evidence. This will not delay your investment, however we may need this documentation before we can act on any further instructions from you about your investment or make any payments to you.

We may need to re-verify your details at a later date, for example where money laundering guidance has changed or where we have had mail returned from your registered address.

Section 2c: CT Lifetime Individual Savings Account

Key Features

Conflicts of interest

Some of our services could put us in a situation where our own interests or those of other clients conflict with your interests as an investor in our Savings Plans.

We are obliged to manage or prevent any conflicts so as not to conflict with the duties we owe to our plan investors. To fulfil our duty, we have procedures designed to identify, mitigate, and manage or prevent any such conflicts. These include organisational and administrative arrangements and controls designed to safeguard the interest of clients.

Alterations to the plan

The Columbia Threadneedle Savings Plan manager may alter the plan or cease to act as a plan manager at any time. We will give you written notification in advance of any alteration and advise you about your options. Further details can be found in the terms & conditions.

Publicly available information

As stock exchange listed companies, investment trusts are required to make announcements and publish information directly to the market and to shareholders in accordance with the Listing Regulations.

Any information that is relevant to our Columbia Threadneedle Savings Plan holders that we receive from the Investment Funds that is intended for shareholders we endeavour to make available to you.

Questions and complaints

If you have any questions or complaints, or if you would like a leaflet outlining our complaints procedure, please contact the Investor Relations Manager, Columbia Threadneedle Management Limited, PO Box 11114, Chelmsford, CM99 2DG or call **0345 601 3313** (Monday to Friday 9.00am to 5.00pm. Note that calls may be recorded or monitored for training and quality purposes).

If we do not investigate your complaint to your satisfaction, you have the right to refer it to the Financial Ombudsman Service, Exchange Tower, London E14 9SR, www.financial-ombudsman.org.uk, **0800 023 4567**. Making a complaint will not prejudice your right to take legal proceedings.

Compensation

Columbia Threadneedle Investments is covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if Columbia Threadneedle Investments cannot meet its obligations. Most types of investment businesses are covered for up to £85,000, but the circumstances of the claim may impact the compensation. Further information about compensation is available from the Financial Services Compensation Scheme, FSCS PO Box 300, Mitcheldean, GL17 1DY, **0800 678 1100** www.fscs.org.uk.

Section 2c: CT Lifetime Individual Savings Account

Key Features

Corporate activity

Where appropriate, if any of the Investment Trusts you have chosen to invest in is involved in a rights issue, an issue of new shares, a takeover bid, or anything similar, the registered account holder will be given information to allow them to take whatever action they decide on. Unless there is a clear instruction from the registered account holder, Columbia Threadneedle Investments will not act on their behalf, unless the documents relating to the specific corporate activity require Columbia Threadneedle Investments as plan manager to act.

You have the right to attend and vote at General Meetings of the Investment Trust(s) in which you are invested. We will provide you with a form to name someone to vote on your behalf. Columbia Threadneedle Investments as plan manager may vote for shares where we have not received instructions in the same proportion as the shares for which we have received instructions.

ADDITIONAL INFORMATION

You can find further information about the Investment Trusts in their KID and Report and Accounts. We will make these available to the registered account holder, and they are also available to download from our website, www.ctinvest.co.uk, or you can ask for them from our Investor Services team at **0345 600 3030**.

Section 3: Terms & Conditions

CT General Investment Account
CT Individual Savings Account
CT Lifetime Individual Savings Account

GETTING STARTED

You should have read the Key Features Document which tells you the most important things you need to know if you have, or are thinking about having, an investment Savings Plan with us (your Account).

The Key Features Document (KFD) set out all the key features, benefits, risks and costs relating to your Account and the key actions you would need to take. It is important that you have read and understood the KFD before proceeding any further.

When you open an Account, you will enter into an agreement with us. These Terms & Conditions contain most of the Terms & Conditions of our agreement with you. They provide more detail about both of our rights and responsibilities. You should read them carefully, and if you have any questions please let us know. Details of how to get in touch with us are in the box below.

How to contact us

You can contact us using the contact details set out below:

Call: 0345 600 3030

Email: invest@columbiathreadneedle.com

Write to us at:

Columbia Threadneedle Management Limited,
PO Box 11114,
Chelmsford CM99 2DG

There are some other documents that you should read that relate to the Investment Funds that you choose to invest in through your Account. You can find more about these documents in the "What other Terms & Conditions apply to me?" section on page 48.

Section 3: The General Terms & Conditions

Terms & Conditions

How these Terms & Conditions are structured

These Terms & Conditions are in three parts:

Section 3: The General Terms & Conditions

These are Terms & Conditions about the operation of your account including your eligibility, protections that apply to you and your investments, how you can make investments, what will happen to income you make from your investments and our costs and charges.

Section 3a: ISA Terms & Conditions

These are Terms & Conditions that are more specific to how a CT ISA works. You only need to read these Terms & Conditions if you have, or are thinking of having, an ISA with us.

Section 3b: Lifetime ISA Terms & Conditions

These are Terms & Conditions that are more specific to how a CT Lifetime ISA works. You only need to read these Terms & Conditions if you have, or are thinking of having, a Lifetime ISA with us.

If your Account is a CT General Investment Account, there are no additional Terms & Conditions, besides the General Terms & Conditions, for your Account.

Which sections apply to me?

Account	Section 3: General Terms & Conditions	Section 3a: ISA Terms & Conditions	Section 3b: Lifetime ISA Terms & Conditions
CT ISA	Yes	Yes	No
CT Lifetime ISA	Yes	No	Yes
CT General Investment Account	Yes	No	No

There are some words and phrases which are in bold in these Terms & Conditions which have a particular meaning. The meanings are set out in the Glossary on page 85.

Section 3:

The General Terms & Conditions

Terms & Conditions

WHAT OTHER TERMS & CONDITIONS APPLY TO ME?

Investment choices

You can only invest in your Account in the Permitted Investments. You should read the latest KID or KIID for each Investment Fund you select before investing. This document tells you important facts, benefits and risks about each investment fund to help you understand if the fund could meet your investment goals.

Costs & Charges

You should also read the Pre-Sales Cost & Charges Disclosures. This document explains the different types of costs and charges that will apply to your investments, how they will be calculated, when they will apply and how they will be payable by you. It is important that you understand how these costs & charges can affect the overall return on your investment.

You can find these on our website at www.ctinvest.co.uk/documents or you can request a paper copy using the contact details on page 5.

Online services

If you are using our Online Service, our Online Service Terms & Conditions will apply and can be found at www.ctinvest.co.uk/terms-and-conditions. Our mobile app Terms & Conditions apply whenever you're using our mobile apps and can be found at in the app.

About Columbia Threadneedle Investments

Columbia Threadneedle Investments is the global brand name of the Columbia Threadneedle group of companies. Columbia Threadneedle Management Limited is authorised and regulated by the Financial Conduct Authority. The FCA's address is: Financial Conduct Authority, 12 Endeavour Square, London, E20 1JN. Our registered company name is Columbia Threadneedle Management Limited: Firm Reference Number: 119230. Our registered office address is: Cannon Place, 78 Cannon Street, London, EC4N 6AG.

You can contact us using the contact details set out below:

Call: 0345 600 3030

Email: invest@columbiathreadneedle.com

Write to us at:

Columbia Threadneedle Management Limited,
PO Box 11114,
Chelmsford CM99 2DG

Section 3:

The General Terms & Conditions

Terms & Conditions

Some important general points

Columbia Threadneedle Savings Plan Accounts give you a simple way to invest in a range of Investment Funds we manage. We do not:

- Give investment advice
- Recommend what to buy
- Assess whether an investment is right for you
- Assist Account Holders with tax returns

We only carry out transactions you ask us to make. We do not assess the suitability and appropriateness of an investment. You are responsible for deciding whether the transactions you ask us to make, and the resulting investments, are suitable for you and your circumstances and to their continued suitability. If you are not sure if an investment or product is suitable for you, you should seek independent financial advice from a qualified financial adviser.

We will communicate with you in English and all documentation provided to you will be in English. If you have any difficulty understanding this document, please let us know and we will do our best to help you.

Section 3:

The General Terms & Conditions

Terms & Conditions

ELIGIBILITY

There are some important points you need to know about who is able to open an Account.

- You must be 18 or over
- If your account is a CT General Investment Account, we will not register more than four people on any account (in the case of a CT ISA and a CT Lifetime ISA there can only be one registered account holder)
- You must give us satisfactory evidence of your identity and anyone connected to the account. This includes information about you that we need to collect in order to comply with regulatory rules. We will need to collect this information about everyone connected to the account. Regulations restrict who can own ISA and Lifetime ISA accounts.
- To open a CT ISA or CT LISA account you must be a UK tax resident. The CT General Investment Account is intended for our UK investors, though we may accept at our sole discretion applications from non-UK investors. We may close or restrict accounts that, in our opinion, could require us to meet non-UK regulatory obligations.

More information of the eligibility criteria for each product can be found in the Key Facts Document.

US investors

Shares in the Investment Funds have not been, and will not be, registered under the United States Securities Act 1933, as amended (the US Securities Act) or the securities laws of any state. As a result, we do not:

- Offer or sell shares, directly or indirectly in the United States, its territories and possessions, and other areas subject to its jurisdiction
- Offer or sell shares to US Persons
- Accept applications to buy or contribute to shares in any Investment Fund from a person resident in, or an entity domiciled in, the United States.

Investors must notify us if they move to the United States or otherwise become a US Person. We consider investors who become residents in the United States, or who are treated as residents for US tax or regulatory purposes, to possibly be US Persons. In that case, we require them to show evidence of residence status. If we believe they are US persons, we may freeze or restrict their Account and they may be subject to the withholding and reporting requirements of the US Internal Revenue Service.

Canadian investors

Investors must notify us if they have moved to Canada as regulatory requirements prevent us from accepting applications for the purchase or subscription of shares in any Investment Fund available through the Accounts from any person that is resident in Canada. Investors who have moved to Canada can keep existing Investments held within the Account, subject to certain restrictions.

If this applies to you, or if you need any further information about how your Account will operate after you have moved to Canada, please contact us.

Section 3: The General Terms & Conditions Terms & Conditions

OPENING YOUR ACCOUNT

How to apply

You can apply through our online services, or in writing using the relevant application form, which can be found at www.ctinvest.co.uk/documents.

We register the account in the name of the applicant(s). Each account has a unique identification number. To further identify an account, you may also provide us with a name for the account. If your account is a CT ISA or a CT Lifetime ISA, there can only be one account holder.

If your account is a CT General Investment Account and there is more than one account holder, the address of the first named person on the application form is also the registered address.

Tax Reporting – General Investment Account

In order to fulfil our legal obligations in respect of certain tax regulations, we have to collect certain information about your tax residency. We will need you to provide a self-certification.

New account application forms, include tax self-certification questions. If there are any issues with the information provided, we will contact the account holder via letter requesting further information.

If an investment is made in the name of a legal entity, we will need an entity self certification to be completed and a Legal Entity Identifier (LEI) to be provided. Please contact us using the telephone number at the start of the Terms & Conditions for this form if:

- If you move abroad, a form to update your tax information will be sent to you.
- If you are not resident for tax purposes in the UK, this will include details of the tax reference number of all individual shareholders within the Account.

This information may be passed on to other jurisdictions' tax authorities.

Checking your identity

We may ask for additional information to check your identity or the identity of anyone connected to the account. If you do not give this information within a reasonable time, we may close or restrict the account.

We have the right to reject applications. We will only do this in rare circumstances, and wherever possible we will try to explain why we have done this.

Up-to-date information

You must ensure that Account information we have on record is up to date, including contact details and any changes to your circumstances that may affect your eligibility for your Account. If we don't have an up to date address for you, there is a risk that someone could intercept correspondence about your Account. To prevent this happening, if we are aware that the address we have is not up to date we may suspend your Account correspondence.

If Account information is out of date, or if we believe the information is not reliable, we may take steps to establish your whereabouts. If we do, we may deduct reasonable costs we incur in doing so from the Account.

Section 3:

The General Terms & Conditions

Terms & Conditions

FEES AND CHARGES

The fees and charges that apply to your Account

It is important that you understand the fees and charges that apply to your Account as they may affect the value of your investment.

You agree to pay the following charges and expenses that apply to your Account:

Product	Dealing charges – when a transaction takes place. Only applicable to postal instructions	Management charge – annually and to be paid in two equal instalments on or around 5 April & 5 October
GIA	£12	£40

Government Stamp duty at 0.5% applies. Specific investment trust charges are detailed in their respective Key Information document (KID).

Account holders

Registered account holders can be added or removed from the account.

Client classification

We classify Account Holders as retail clients. This provides you with a higher level of protection under FCA Regulations. You have the right to ask us to change your categorisation to professional client or eligible counterparty, but we are not obliged to agree to any such request. Please note that any change in your categorisation would limit the protections you are entitled to as a retail client. If you would like more information about client categorisation please contact us.

Section 3:

The General Terms & Conditions

Terms & Conditions

MAKING YOUR INVESTMENTS

Permitted Investments

You can invest in cash or in Investment Funds.

Minimum and Maximum investments

The amount you invest needs to be within the minimum and maximum amount for the account. Please see the following table for these limits.

Item	CT General Investment Account
Minimum initial – postal deals	£100 per account
Minimum top-up (digital or postal)	£100 per account
Minimum monthly DD	£25 per account
Minimum reinvestment of cash on account	£25 per account
Minimum withdrawal	No minimum
Minimum balance at product following withdrawal	£100 or £0 if there is an active Direct Debit
Annual limit	No maximum

Making payments into your Account

You can pay into the Account by doing any of the following:

- Contributing a lump sum
- Setting up a regular Direct Debit to transfer funds into the Account. This can be a way of reducing the risk and impact of investing a lot of money just before any potential market drops
- Giving us a standing instruction to reinvest dividends into additional shares of the same Investment Fund that generated the dividend.

Buying and selling shares

You can give us instructions to buy or sell shares in Investment Funds to hold in your Account. If your instruction to sell shares leaves the balance of that investment below the minimum permitted balance, we sell the remaining shares of that investment.

Section 3:

The General Terms & Conditions

General Terms & Conditions

Exercise of shareholder rights

We will pass along to you shareholder communications we receive from Investment Funds. We notify you when we receive interim and annual announcements, annual reports and accounts, and notices of annual general meetings.

We try to forward or notify you promptly about circulars and offer documents concerning investments held in your Account. We will make reasonable arrangements to enable you to exercise rights attaching to your shares, such as votes to take up or decline entitlements.

We will not exercise rights on your behalf without your instructions and we will not be responsible if you do not give us any instructions. It is important that you look at the information we send on about your investments, consider whether you would like us to do anything on your behalf and let us know if you would like to exercise your shareholder rights.

When there is a shareholder vote, we will send you the details and ask how you would like the Custodian to vote on your behalf. The Custodian collates the responses received and votes in proportion with the responses received.

For example, votes are received for 25% of shares held in the Savings Plan and they are all votes in favour, the Custodian will vote that all account holders voted in favour. Investment instructions are subject to our acceptance.

When we send notifications about a shareholder resolution that you are entitled to vote on, the notification will specify that you can instruct us not to include your shares in a scale up.

Giving us your instructions

We will promptly execute your instructions when accepted.

For instructions relating to investments in Investment Trusts, we have in place an order execution policy to ensure we take all sufficient steps to get the best possible result when we submit orders for execution. We combine instructions from clients to deal in these shares and place them with a broker dealing on the London Stock Exchange on the first available Dealing Day after we accept them. In combining your order with those of other clients it is possible that the effect of aggregation may work to your disadvantage for a particular order but we only combine orders where overall this is unlikely to disadvantage our clients. We meet our regulatory duties by placing the order with the broker who is required to execute the trade at the best price available for the size of the order and the availability of shares in the market and we have in place a programme of pre and post trade monitoring to ensure our duties are met. Further information is available on request about the brokers we choose to provide execution services.

We do not provide a market dealing facility for individual buy and sell instructions in the shares of Investment Trusts.

We publish details annually of our top brokers and the execution results we achieve.

Section 3:

The General Terms & Conditions

General Terms & Conditions

Investment instructions must be given either:

- Through our online services, before 11.59pm in order to be processed for the next dealing day. Joint accounts can only provide instructions through the postal forms as all signatures will be required to carry out an instruction; or
- By post and received by 5pm in order to be processed for the next dealing day, using a signed standard form. The form you need to use depends on the type of instruction. Forms are available to download from our website, www.ctinvest.co.uk/documents, or you can request them from our Investor Services team using the contact details listed at the start of the Terms & Conditions. All Account Holders must sign the instruction when selling shares, and at least one Account Holder must sign the instruction when buying shares.

If you are not giving an investment instruction online, our standard forms contain the information we need to carry out the instruction. You should make sure that you provide all information requested on the form in full for all named Account Holders and decision makers.

We charge £12 per investment per Fund for processing any investment instruction you give us by post or phone. Investment instructions given online are processed without charge.

Due to regulatory requirements, we regret that we are not able to accept investment instructions that are not submitted using our on-line service or by post using the relevant standard form.

Transactions in shares

We may carry out transactions in the shares of Investment Trusts with, or using, someone we select, including a company that is part of the Colombia Threadneedle group. They may be entitled to charge and retain benefits for their services. If we believe it is in your best interests, we may buy or sell shares directly from or to the relevant Investment Trust. Although we deal in whole shares, should there be any fractional share differences this will be paid off to charity.

Section 3:

The General Terms & Conditions

Terms & Conditions

Accepting your instructions

Investment instructions are subject to our acceptance and we have the right to reject instructions. An instruction may be rejected for a number of reasons, such as unclear instructions or missing tax information for the account. If this is the case, we will write to you to let you know. Once we accept investment instructions you may not withdraw them. You will receive a contract note, sent on the day the deal is placed, informing you the instruction has taken place.

If the purchase is part of a switch (see below), we normally accept the purchase instruction once we confirm how much money came from the sale.

Once we have accepted your investment instructions, we will process them on the first available Dealing Day.

We do not provide a market dealing facility for individual buy and sell instructions in the shares of Investment Trusts.

Instead we combine your investment instructions with the instructions of other investors. We then carry the combined order out for Investment Trusts on the next available dealing day by placing orders with a broker dealing on the London Stock Exchange. This means the price you obtain may be more or less favourable than if the order was carried out individually.

We have in place an order execution policy to ensure we take all sufficient steps to get the best possible result for you when we transmit your orders to a broker for execution, and we have a programme of pre and post trade monitoring to ensure our duties are met. We publish details annually of our top brokers and the execution results we achieve.

There may be events outside of our control which prevent us from executing your instruction. The section in the Terms & Conditions called 'Events outside our control' provides the scenarios when this may happen.

Accuracy of instructions

We rely on the accuracy of the information you provide in your instructions. If we reasonably believe that instructions are incomplete or unclear, we may, delay implementing those instructions while we ask you to clarify. In some cases we may need to reject your instructions, if we are unable to get the necessary clarification. To avoid unnecessary delay, please give us investment instructions or change your standing instructions online, or by using our standard forms.

'Switching' investments

A "switch" instruction is an order to sell shares and invest the proceeds in another Investment Fund. We process the sale instruction first, followed by the buy instruction on the following business day.

If you no longer wish to invest in the Investment Fund that you are selling, you will need to remember to cancel any monthly Direct Debit. Where you instruct us to switch and you invest monthly by Direct Debit into the Investment Fund that you are selling, the Direct Debit will continue after the sale (meaning that you will continue making investments into that Investment Fund) unless you instruct us to stop.

Section 3:

The General Terms & Conditions

Terms & Conditions

Providing us with funds to purchase shares

You are responsible for providing us with funds to purchase investments for the Account. We only accept payments which come from a UK bank account and all payments must be in sterling.

If you send us funds by cheque for a purchase and the cheque does not clear, we will cancel the purchase in full. We will let you know as soon as possible if that happens. Cancelled purchases do not count towards ISA or Lifetime ISA contribution limits. If you send a cheque to replace one that did not clear, the date of contribution is the date we accept the replacement cheque.

When you invest by regular Direct Debit, we usually collect contributions from your bank account on, or around, the first of the month. We invest the contribution six Business Days from the date of collection.

Direct Debit investment instructions are converted to a percentage and there may be a small difference in value invested due to rounding.

Allocating shares you have purchased to your account

If you make a regular investment in an Investment Fund by Direct Debit (or if you are reinvesting dividends back into the Investment Fund that paid them), we will combine your trade with trades for other customers.

Once the combined trade has taken place, we will allocate the shares that are due to you fairly. We carry out trades that invest Direct Debit contributions or reinvest dividends on a combined basis, not account-by-account. We allocate the results of trades in Investment Trust shares placed with a broker fairly, based on the combined investment instructions we receive from Account Holders or Registered Contacts.

Sending you money when we sell shares

We will pay you the proceeds of a sale instruction once the trade has been settled. Unless instructed otherwise, proceeds will be sent by BACS to a verified UK Bank Account in the name of one of the registered holders. By verified we mean we can confirm that the sort code, number and name of the account provided match those held on the bank account. Where we are unable to verify an account electronically, we must have received proof of the bank details. This could be a paying in slip (normally found at the back of your cheque book), a bank statement dated within the last three months or a cancelled cheque. A cancelled cheque is sometimes referred to as a spoilt cheque or a voided cheque.

If we have not been able to verify a bank account, we will send a cheque by post payable to you for the proceeds of the sale. We will send the cheque to the address of the Account Holder. If there is more than one Account Holder, the cheque will be made payable to all Account Holders and sent to the first named Account Holder, unless all accountholders have agreed and notified us of an alternative named Account Holder.

You bear the risk associated with posting the cheque. If the cheque is lost in the post, you can contact us on the telephone number at the start of this document to inform us that it has not been received by you. We will cancel the cheque and re-issue another for you.

We normally send the proceeds of sale six Business Days after the trade took place. Unfortunately we cannot promise that we will send the proceeds any earlier than this, so if you require sale proceeds by a particular time or for a particular purpose, please ensure you give us your instructions in good time.

Section 3:

The General Terms & Conditions

Terms & Conditions

TAX REPORTING

Confirmation of Your Investments and Valuations Confirming transactions

We issue transaction confirmations for purchases and sales of shares, but do not issue confirmations for:

- Regular investments you make by Direct Debit
- Reinvesting dividends in the Investment Fund that paid them
- The sale of investments to settle administration and dealing charges owed to us.

Statements and valuations

To track the progress of your investments we send a full statement every February (for the period 1st July to 31st December) and August (for the period 1st January to 30th June). The full statement shows how much has been contributed during that period and the value at this date. Additional client valuations are sent out every April (for the period to 31st March) and October (for the period to 30th September) detailing the name of the Investment Funds held, nominal holding and valuation.

You can request additional statements at any time, but we may charge a fee for them to cover our reasonable costs of administration. If you use the online services, you can access copies of statements and transaction history online. Please note that for older accounts it may not be possible to provide statements from when the account was first opened.

We will also send you an annual post-sale cost and charges disclosure statement. We'll send this along with our full statement in February each year. This sets out all the costs and charges incurred during the preceding year on your Account. It also encloses an illustration showing how the costs and charges which apply to your Account affect your investment returns.

Income from investments

If you hold shares in an Investment Trust in your Account and it pays a distribution (such as a dividend), the money can be reinvested if the reinvestment is in an Investment Trust. Please note that it is not possible to reinvest income in a CT LISA.

We will reinvest all distributions (i.e. use them to purchase more shares of the same type in the Investment Trust that paid the distribution) unless you instruct us not to and provided the investment remains a Permitted Investment.

Income will not be reinvested if:

- You instruct us not to reinvest, or
- If reinvestment is not allowed because the distribution comes from an investment that is not an Investment Trust, or
- The Investment Trust ceases to be a Permitted Investment.

Section 3:

The General Terms & Conditions

Terms & Conditions

If there is a remaining cash balance it will be held as cash on the account until you provide a further instruction. Subject to the minimum investment limit. This might happen if the reinvestment does not equal the cost to buy a whole share.

For example, the reinvestment is £100 and a whole share costs £7. Fourteen whole shares would be bought ($£7 \times 14 = £98$) and £2 would remain as cash in the account.

Where you ask for income to be paid out to you, the money will be paid directly to a verified bank account. In the case of historic agreements or where a payment to the verified bank cannot be made, we will pay the money by cheque. Cheques are sent monthly to the registered address and are normally made payable to all account holder(s), unless all account holders have agreed and notified us of an alternative person. Payments by cheque are subject to a minimum payment of £100, any amounts less than this are kept on your account until the minimum has been met.

When we deduct charges from your Account

We deduct transaction charges, from the Account as soon as a transaction is processed. Our transaction charges include all third party charges, dealing charges and administration charges.

We apply our annual management charges to the Account on or around 5 April and 5 October. If the Account is closed partway through a year we apply the charges at the time the Account is closed.

Section 3:

The General Terms & Conditions

Terms & Conditions

How we deduct charges from your Account

We collect charges first from uninvested cash in the Account. If there is not enough cash, we sell shares of the Investment Fund with the highest number of shares (please note that the shares we sell may not be the shares with the highest value).

Alternatively, you can instruct us to collect the annual management charge by Direct Debit. You can set up to pay Account charges by Direct Debit online, or you can complete a Pay Account Charges Using a Direct Debit Form. You can download this form from www.ctinvest.co.uk/documents, or ask our Investor Services team to post it to you.

When you use Direct Debit to pay the charges, we allow 10 days to ensure your bank has not rejected the payment. If your bank rejects a Direct Debit payment, we will write to you to let you know the Direct Debit payment has not been collected. If the payment collection is not resolved, we will write to you again to notify you that we will collect unpaid charges first from uninvested cash and then by selling shares as explained above.

All charges may be altered in accordance with the Terms & Conditions. In addition to the above charges, there are operating costs associated with running an Investment Fund that affect the overall return from your investments, for example, the management fee paid to the investment manager or its associates, auditors' fees, directors' remuneration, transaction and promotional costs. The Investment Fund bears these costs, which are detailed in the KIDs for each individual Investment Fund in addition to the post-sales cost disclosure – these are published on our website at www.ctinvest.co.uk/documents.

Dealing charges apply to purchases or sales requested by post except purchases made from the reinvestment of dividends or cash held in the account, regular monthly Direct Debits or sales to meet charges.

Sale of investments

We may sell all or part of an Account Holder's investments and use the proceeds to set off any liability the Account Holder has to us for charges and expenses set out in the Terms & Conditions. We may apply a set off to account administration charges, and other charges agreed to by the Account Holder.

Section 3:

The General Terms & Conditions

Terms & Conditions

CLIENT ASSETS AND CLIENT MONEY

Client money

In order to protect your money, we hold all client money in a client money bank account at a bank that we select. The client money bank account includes money belonging to multiple Account Holders. This bank account is separate from our own money.

We pay no interest on cash balances held in Accounts.

How we hold your shares

In order to protect your investment assets, shares we hold for you are held by an independent sub-custodian. They are held separately from our assets, and separately from our non-Savings Plan clients' assets.

Who is involved in providing your plan

Plan Manager: Columbia Threadneedle Management Limited also Approved ISA manager Columbia Threadneedle Management Limited.

Administrator: SS&C Financial Services International Ltd and
SS&C Financial Services Europe Ltd

Custodian: State Street Bank and Trust Company

Bank: HSBC Bank plc

The shares are registered in the name of the sub-custodian's nominee so it is clear they do not belong to the sub-custodian. Share certificates are held as we may direct. You will remain the beneficial owner of the shares. This means you will be the owner of the shares even where they are registered in another name.

We do not lend your shares to third parties or use them as security for loans.

Shares belonging to a number of Account Holders are registered collectively and may not be separately identifiable. However, we will keep a separate record of your individual entitlement.

If we, our delegates, or the sub-custodian become insolvent, any shortfall may be proportionately shared among Account Holders whose shares are registered in this way.

We select the bank that provides the client money bank account and the independent sub-custodian. You agree that if you owe any money in respect of charges for custody services, the sub-custodian may retain any money and/or shares in your Account (or to sell or use any of those shares) in order to pay off the debt. The sub-custodian may only use this right if we do not pay any liabilities owing on your Account such as service fees.

We may change sub-custodians or banks without notifying you, but we will always use reasonable skill and care when doing this. You can find information about the current bank and sub-custodian in Schedule III. The measures we take to protect your assets and money are in addition to any right you may have to seek compensation under the Financial Services Compensation Scheme. Please refer to the section "Compensation from the Financial Services Compensation Scheme (FSCS)" on page 67.

You may ask that shares held in the Account be transferred to share certificates in the names of the Account Holders.

Section 3:

The General Terms & Conditions

Terms & Conditions

YOUR RESPONSIBILITIES

Execution-only (we do not give investment advice)

You are responsible for all investment decisions. We will process your instructions on an "execution-only" basis, which means that we will carry out your instructions but will not give you investment advice, recommend investments to you or consider whether the investments you choose are appropriate for you.

If you are in any doubt about your investment choices, you should contact a financial adviser.

You should read the latest KID for the Investment Fund(s) you select before investing. You can find these on our website at www.ctinvest.co.uk/documents or we can provide you a paper copy on request.

What happens if something goes wrong

We make every effort to ensure we accurately execute transactions according to your instructions and conduct checks to minimise and improve our processes. Rarely mistakes can happen, please check transaction reports and statements carefully and contact our Investor Services team if have any questions, or if you notice anything that looks unusual such as changes to Account information if you haven't requested a change or if you do not receive expected transaction reports, statements, sale proceeds, or dividend payments within normal timescales.

If we make a dealing error when carrying out an investment instruction, and you suffer a loss from market movements, we will only compensate you for:

- Losses that occur between our making the error and when the error is corrected; or
- Losses that occur between our making the error and three months after posting the transaction report (or three months from the date of the statement that first shows the transaction) whichever is earlier.

This means that your ability to recover losses if we make a mistake may be limited if you do not check your transaction report or periodic statement within this three month period. We are not liable for any other costs or expenses other than the loss from the movement in the market resulting from our dealing error.

Section 3:

The General Terms & Conditions

Terms & Conditions

Events outside of our control

There may be times when we cannot carry out a transaction or service related to your Account due to circumstances that are outside of our reasonable control. This includes:

- Acts of God
- Changes to laws or regulations
- Acts of terrorism
- Unforeseeable market conditions affecting executing or settling transactions for an Account
- Strikes or industrial actions
- Failure of power supplies or equipment
- Epidemics or pandemics.

We will, though, always comply with FCA Regulations and we will try to reinstate the service as soon as we reasonably can.

Liability

We will not be liable to you:

- If we do not act on your instructions for any reason we have explained in these Terms & Conditions, or
- Where we are unable to fulfil our obligations to you either because:
 - (i) Something happened that was beyond our reasonable control (for example a problem with the post results in us not receiving an instruction, or we receive it too late to act on it, or one of the situations mentioned in the section above called "Events outside of our control", or
 - (ii) We would break the law or not meet regulatory requirements if we complied with the instruction.

Provided we have complied with our obligations under these Terms & Conditions and have not acted fraudulently or negligently, we are not liable for any loss or damage suffered by you directly or indirectly because of carrying out your instructions in the way you asked us to, or because of how we have operated your Account.

We are liable to you for loss caused by our breaching the Terms & Conditions or us acting negligently, if the loss is a direct and natural result of a breach in the usual course of things or is a foreseeable consequence of our breach. A loss is foreseeable if both of us could have contemplated it when we entered into an agreement governed by these Terms & Conditions. We are not responsible for losses that occur because of us breaching the Terms & Conditions or acting negligently if that consequence was not a direct and natural result of our breach or otherwise foreseeable by both of us. An example of this kind of loss is a loss of profit or loss of investment opportunity. The restrictions on our liability set above do not apply in circumstances where you suffer loss because of us acting fraudulently.

Section 3:

The General Terms & Conditions

Terms & Conditions

Closing or transferring your Account

You may close an Account at any time by instructing us to sell or transfer all investments in the Account.

We do not charge exit fees when closing an Account or if you ask us to transfer your Account to another provider. However, we charge dealing charges, and a pro-rata annual management charge.

We will waive the dealing charges if you close or transfer your Account because we are making a material change to these Terms & Conditions that is disadvantageous to you (there is more information about how and when we might do this on page 66), and you have let us know that you want to close or transfer your Account before the change takes effect.

If we receive a payment after your account has been closed (for example a dividend declared but not yet paid at the date of closure), this will be held as cash on your account. We review accounts monthly and, where possible, arrange for payment to be made in the same way as any cash on your account at the time the account was closed. Where we are unable to (for example, where the balance is below your new plan manager's minimum or where the original withdrawal was used as a new subscription to an ISA/Lifetime ISA), we send the payment to the account holder(s).

If the Account does not hold any other investments and there is no active Direct Debit contribution set up, we close the Account. A closed Lifetime ISA can be reinstated to accept further payments e.g. unpaid Government Bonus or funds being returned following the failure of a first-time residential house purchase.

When an Account is closed, we collect any pro rata annual management charge from the Account first from any uninvested cash in the Account and then by selling shares. We do not collect any pro rata annual management charge by Direct Debit.

Inactive Accounts

If there is no activity in an Account for a period of six years, or investments in an Account are unclaimed for a period of 12 years, we may pay any money in the Account (or the proceeds of the sale of any investments) to a registered charity of our choice. We will take reasonable steps to trace you before we do this, and any transfer we make to a registered charity will comply with the general law and the Regulations.

If cash is unclaimed for a period of six years and it is £25 or less (for retail clients) there are fewer requirements for us to fulfil before we may pay the money to charity. We will, however, still attempt to contact you at least once before doing so.

Payment of any unclaimed money or assets to charity will not prevent Account Holders from claiming the money or assets in the future. You may still be able to bring a claim against us for the money or assets.

Information on Data Protection

We are regulated under UK data protection law as data controllers and are responsible for the proper processing of any personal information held in connection with your Account. We will process information about you in line with our online privacy policy at www.ctinvest.co.uk/privacy. This privacy policy also contains full details about the types of information we collect, what we use this information for, and your related rights.

Section 3:

The General Terms & Conditions

Terms & Conditions

Cookies

We use cookies and certain forms of tracking techniques on our website. We detail how we use these in our privacy policy. Our cookie information tells our website visitors about which cookies our website uses, what types of data they collect, and for what purposes. Cookies can store information about how visitors use our website.

Should you have any questions about our privacy policy notice or information we hold about you, contact information can be found at www.ctinvest.co.uk/privacy.

If your questions remain unresolved after speaking to a representative of Columbia Threadneedle Investments, please contact the Data Protection Officer at:

Columbia Threadneedle Investments
Data Protection Officer
Cannon Place
78 Cannon Street
London EC4N 6AG
DPO@columbiathreadneedle.com

Marketing

We would like to provide you with details of financial services and products that we offer which we think you might find interesting. If at any time you would like to opt out of further marketing communications, please let us know by emailing us at preferences@columbiathreadneedle.com.

Death of an Account Holder

When an Account Holder dies, the deceased's personal representatives or the surviving Account Holders must notify us as soon as practical, our Bereavement Guide explains the steps to notify us and can be found at www.ctinvest.co.uk/documents. In the case of jointly held Accounts, we will re-register the Account in the names of the surviving holders when we receive acceptable evidence of the death. When an Account is held by a single person and they die, we require evidence of the authority of the deceased's personal representative in order to sell or transfer investments held in the Account.

Conflicts of interest

We have a conflicts policy in place which is designed to identify, prevent and/or manage conflicts of interest. We will take all appropriate steps to limit the risk of damage to your interests. In some instances, the measures we have in place will not be enough to remove the risk altogether. Regulations require us to disclose these situations to you. There are some situations which you should know about which might mean there is a conflict of interests. We may:

- Act in the same transaction as agent for both you and the party you are buying from or selling to;
- Act in the same transaction (or series of transactions) as agent for more than one client collectively;
or
- Receive payment for managing or advising an Investment Fund.

Section 3:

The General Terms & Conditions

Terms & Conditions

In managing the Columbia Threadneedle Savings Plans we, and parties working on our behalf, may receive information that is privileged or confidential. If this happens, we do not have a duty to use (or try to use) this information on your behalf.

Further details of our conflicts of interest policy are available on request by writing to us at our address set out below or on our website at www.ctinvest.co.uk/documents.

Write to us at:

Columbia Threadneedle Management Limited,
PO Box 11114,
Chelmsford CM99 2DG

Changes to these Terms & Conditions

We may amend these Terms & Conditions (including their schedules) to comply with changes to the law or FCA Regulations, or as a result of decisions by the Financial Ombudsman Service.

We may also make changes to these Terms & Conditions (including changing the amount or type of charges you need to pay) where we have a valid reason to do so. A "valid reason" is a change:

- Which is designed to improve the efficiency, timeliness, or accuracy of our service; to make our processes more secure, to adopt new technology or make our communications easier to understand;
- Which we need to make because there has been a change in service our third party providers are providing us with, or because we are switching third party providers; and/or
- To reflect reasonable cost increases or reductions associated with our providing services to you (for example, because our costs have changed due to a change in law or regulation, or because the amount we are charged by third parties has changed).

We will give you at least 28 calendar days' notice of any significant changes.

If you are not happy with a change

If you do not accept the changes we wish to make, you have the right to transfer your Account to another plan provider or close your Account in accordance with these Terms & Conditions. There will be no charge for doing this.

If we stop offering your Account, or if an Investment Fund no longer qualifies as a Permitted Investment, we will let you know and explain what your options are. If you transfer your Account to another provider, there may be charges for doing this under the terms of your new Account.

Research

We will only receive investment research to support management of the Investment Funds that we purchase at our own cost.

Section 3:

The General Terms & Conditions

Terms & Conditions

Delegation

We may use the services of third parties, and may delegate our powers and responsibilities under these Terms & Conditions to others. If we do this, we will make sure that anyone we delegate to is competent to carry out those functions. We are still responsible to you for any functions we outsource or delegate.

Notices

We send you notices by first class post to the registered address on the Account. We will assume that post has been received by you two Business Days after the date we posted it.

Communicating with us

As required under FCA Regulations, we will record our communications with you including telephone calls and e-mails. A copy of these recordings is available to you on request, for a period of five years from the date of the relevant recording. We may be required to keep the recording for up to seven years if the FCA requests us to.

Compensation from the Financial Services Compensation Scheme (FSCS)

The FSCS helps to protect customers of financial services firms that are unable to meet their financial obligations or claims made against them. Most types of investments are protected up to £85,000 per investment, per individual, so long as the investment itself is authorised by the FCA. Please note that it is not an insurance policy against poor investment performance.

We are covered by the FSCS. This means that if you meet the eligibility criteria you may be entitled to compensation from the FSCS if we cannot meet our financial obligations (for example, if we are declared insolvent and you incur a financial loss because we are unable to return your investments, you can make a claim via the FSCS). Whether you qualify for compensation depends on some eligibility criteria that you must meet.

For further information about the FSCS (including the current limits, amounts covered and eligibility to claim), please contact the Financial Services Compensation Scheme, FSCS PO Box 300, Mitcheldean, GL17 1DY, **0800 678 1100** or visit the FSCS website [↗ www.fscs.org.uk](http://www.fscs.org.uk).

Complaints, solving disagreements, court proceedings and applicable law

We try to solve any complaints or disagreements quickly and efficiently. If you are not happy with the way we deal with any complaint or disagreement you have the right to refer it to the Financial Ombudsman Service, Exchange Tower, London E14 9SR, [↗ www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk) **0800 023 4567**. Making a complaint will not prejudice your right to take legal proceedings. Please note that these terms and conditions are governed by the laws of England.

Section 3: The General Terms & Conditions Terms & Conditions

SCHEDULE I

Permitted Investments

The table below shows the investment funds available for each of the products. You can find more information on each fund in its KID, which can be found at www.ctinvest.co.uk/documents.

Investment	CT ISA	CT General Investment Account	CT Lifetime ISA
European Asset Trust PLC (ordinary shares)	✓	✓	✓
CT UK Capital & Income Investment Trust (ordinary shares)	✓	✓	✓
The Global Smaller Companies Trust (ordinary shares)	✓	✓	✓
CT Global Managed Portfolio Trust (growth shares)	✓	✓	✓
CT Global Managed Portfolio Trust (income shares)	✓	✓	✓
CT Private Equity Trust (ordinary shares)	✓	✓	✓
F&C Investment Trust (ordinary shares)	✓	✓	✓
CT UK High Income Trust (ordinary shares)	✓	✓	✓
CT UK High Income Trust (B shares)	✓	✓	✓
TR Property Investment Trust (ordinary shares)	✓	✓	✓
CT FTSE All-Share Tracker Fund (SC2 accumulation shares)	Existing investors only*	Existing investors only*	✗
ICG Enterprise Trust (ordinary shares)	Existing investors only*	Existing investors only*	✗
UIL Limited (ordinary shares)	Existing investors only*	Existing investors only*	✗

*Existing investors in these funds/trusts can continue to hold shares or invest more money into them.

Section 3: The General Terms & Conditions Terms & Conditions

Legacy Investments

Legacy investments is a fund or trust which we no longer manage. Existing investors in these funds/trusts may still hold them, but cannot invest any additional money into them.

Investment	CT ISA	CT General Investment Account	CT Lifetime ISA
Baillie Gifford European Growth Trust plc (ordinary shares)	✓	✓	✗
Blackrock Latin American Investment Trust (ordinary shares)	✓	✓	✗

SCHEDULE II

Investment charges

We reserve the right to close any accounts which do not meet the product minimums as set out in the Terms & Conditions.

Item	CT ISA	CT General Investment Account	CT Lifetime ISA
Annual Charge	£60+VAT	£40+VAT	£60+VAT
Dealing charge	Online – no charge Postal – £12 per Investment per Fund ¹	Online – no charge Postal – £12 per Investment per Fund ¹	Online – no charge Postal – £12 per Investment per Fund ¹
ISA/Lifetime ISA transfer in	Nil	N/A	N/A
ISA/Lifetime ISA transfer out	Nil	N/A	Nil
ISA/Void Fee	£100 + VAT	N/A	N/A
Stock transfer out to nominee or main register	N/A	Nil ²	N/A

Section 3:

The General Terms & Conditions

Terms & Conditions

Investment limits

We reserve the right to close any accounts which do not meet the product minimums as set out in the Terms & Conditions.

Item	CT ISA	CT General Investment Account	CT Lifetime ISA
Minimum initial investment by a postal deal request	£100 per account	£100 per account	£100 per account
Minimum top-up – the smallest amount of cash to top up an account	£100 per account	£100 per account	£100 per account
Minimum Direct Debit – the smallest amount of cash which can be invested through a monthly Direct Debit	£25 per account	£25 per account	£25 per account
Minimum reinvestment – the smallest amount of cash in an account which can be reinvested	£25 per Investment Fund	£25 per Investment Fund	£25 per Investment Fund
Minimum withdrawal – the minimum amount which can be withdrawn from the product	No minimum	No minimum	No minimum but withdrawal charge may apply
The minimum allowed balance in the account after a withdrawal has taken place	£100 or £0 if there is an active Direct Debit	£100 or £0 if there is an active Direct Debit	£100 or £0 if there is an active Direct Debit
Annual investment limit	£20,000 (2025/26 tax year)	No maximum	£4,000 (2025/26 tax year)

When deciding how much to invest it is important to consider how much of your investment will be left once any regular charges have been taken. For example, if a CT ISA is opened and the minimum one-off investment of £100 made, £60 of the investment would be deducted to pay the Annual charge each year. Additional charges such as the fund charge may also apply.

Section 3: The General Terms & Conditions Terms & Conditions

SCHEDULE III

Timing of payments, Direct Debit contributions and interest

Item	CT ISA	CT General Investment Account	CT Lifetime ISA
Contributions by Direct Debit	Monthly on 1st month or next available Business Day	Monthly on 1st month or next available Business Day	Monthly on 1st month or next available Business Day
Cash	Nil	Nil	Nil
Dividend paid by Cheque	Monthly on 23rd of month	Monthly on 23rd of month	N/A
Dividend paid direct to bank/building society	Within 4 business days of receipt into account	Within 4 business days of receipt into account	N/A

Timing of our communications

Item	CT ISA	CT General Investment Account	CT Lifetime ISA
Periodic Statement dates	31 March, 30 June, 30 September and 31 December	31 March, 30 June, 30 September and 31 December	31 March, 30 June, 30 September and 31 December
Consolidated Tax Certificates	N/A (No tax certs for ISAs/ LISAs)	Data as at 5th April and dispatched May	N/A

All charges may be altered in accordance with the Terms & Conditions. In addition to the above charges, there are operating costs associated with running an Investment Fund that affect the overall return from your investments, for example, the management fee paid to the investment manager or its associates, auditors' fees, directors' remuneration, transaction and promotional costs. The Investment Fund bears these costs, which are detailed in the KIDs for each individual Investment Fund in addition to the post-sales cost disclosure – these are published on our website at

➔ www.ctinvest.co.uk/documents.

Note 1: Dealing charges apply to purchases or sales requested by post except purchases made from the reinvestment of dividends or cash held in the account, regular monthly Direct Debits or sales to meet charges.

Note 2: Dealing charges (at postal rate, where applicable) apply to any shares sold and a pro-rata account charge applies when the account is closed.

Section 3:

The General Terms & Conditions

Terms & Conditions

Who is involved in providing your plan

Plan Manager: Columbia Threadneedle Management Limited also Approved ISA manager Columbia Threadneedle Management Limited

Administrator: SS&C Financial Services International Ltd and
SS&C Financial Services Europe Ltd

Custodian: State Street Bank and Trust Company

Bank: HSBC Bank plc

The table below contains the list of brokers we use for each investment you can hold within your account.

SEDOL stands for Stock Exchange Daily Official List and is a seven character identification code assigned to securities that trade on the London Stock Exchange and various smaller exchanges in the United Kingdom.

SEDOL	Trust	Broker dealing
BHJVQ59	European Asset Trust PLC (ordinary shares)	Panmure Gordon (UK) Limited
0346328	CT UK Capital & Income Investment Trust plc (ordinary shares)	Cenkos
BKLD97	The Global Smaller Companies Trust (ordinary shares)	Stifel Nicolaus Europe Limited
B2PP252	CT GLobal Managed Portfolio Trust (growth shares)	Winterflood
B2PP3J3	CT Global Managed Portfolio Trust (income shares)	Winterflood
3073827	CT Private Equity Trust (ordinary shares)	Nplus1 Singer Capital Markets Limited
0346607	F&C Investment Trust (ordinary shares)	JP Morgan Cazenove
B1N4G29	CT UK High Income Trust (ordinary shares)	Panmure Gordon (UK) Limited
B1N4H59	CT UK High Income Trust (B shares)	Panmure Gordon (UK) Limited
0906409	TR Property Investment Trust PLC ordinary 25p	Panmure Gordon (UK) Limited
3313813	CT FTSE All-Share Tracker Fund (SC2accumulation shares)	SS&C
0329200	ICG Enterprise Trust (ordinary shares)	Numis Securities Limited
BZ4BVN3	UIL Limited (ordinary shares)	Winterflood

Section 3a: CT Individual Savings Account Terms & Conditions

This section of the Terms & Conditions (the "ISA Terms & Conditions") apply to the CT Individual Savings Account (CT ISA) and are in addition to the General Terms & Conditions.

Together with the Key Features Document of the CT ISA and the Application Form, the General Terms & Conditions and the ISA Terms & Conditions form the contract between you and us for the CT ISA.

The CT ISA is an Account which is entitled to the tax benefits available to ISAs and is subject to the ISA Regulations. The CT ISA is a stocks and shares ISA. Columbia Threadneedle Investments does not provide a cash ISA. You can find out more about the different types of ISAs available at <https://www.gov.uk/individual-savings-accounts>.

Eligibility

You are eligible to open a CT ISA if you are aged 18 or over and:

- Resident in the UK for tax purposes; or
- A Crown Employee working overseas and being paid out of UK public revenue (or you are married to, or in a civil partnership with, such a Crown Employee).

You must contact us immediately if you are no longer eligible for a CT ISA.

ISAs may only be taken out in the name of one individual and all money that is paid into an ISA must belong to that individual.

Your CT ISA must be, and remain, in your beneficial ownership (i.e. you must remain the ultimate owner of the ISA); and must not be used as security for a loan.

Fees and charges

It is important that you understand the fees and charges that apply to your Account as they may affect the value of your investment.

You agree to pay the following charges and expenses that apply to your Account:

Product	Dealing charges – when a transaction takes place. Only applicable to postal instructions	Management charge – annually and to be paid in two equal instalments on or around 5 April & 5 October	ISA Void Fee
ISA	£12	£60	£100 + VAT

Government Stamp duty at 0.5% applies. Specific investment trust charges are detailed in their respective Key Information document (KID).

Section 3a: CT Individual Savings Account

Terms & Conditions

Minimum and Maximum investments

The amount you invest needs to be within the minimum and maximum amount for the account. Please see the following table for these limits.

Item	CT ISA
Minimum initial – postal deals	£100 per account
Minimum top-up (digital or postal)	£100 per account
Minimum monthly Direct Debit	£25 per account
Minimum reinvestment – of cash on account	£25 per Investment Fund
Minimum withdrawal	No minimum
Minimum balance at product following withdrawal	£100 or £0 if there is an active Direct Debit
Annual limit	£20,000 (2025/26 tax year)

Opening an ISA

A CT ISA Application Form must be completed to open a CT ISA, either online or with a postal form.

You can open and contribute to multiple ISAs of the same type as long as you don't exceed the annual subscription limit and meet the eligibility criteria. You can find more information on closing a CT ISA in the 'Withdrawing funds from your CT ISA and closure of your CT ISA by you' section.

The title to the investments held within the ISA will be registered jointly in your name and the name of Columbia Threadneedle Management Limited as ISA manager. All documents evidencing title to investments in your CT ISA are held by us or as we direct.

Cancelling an ISA application

You can cancel an application you have made for a CT ISA. When you apply, we will send you information about your right to cancel along with a cancellation notice form. If you wish to cancel your ISA application, you must return the cancellation notice to us within 14 days of receiving confirmation from us that your application is approved and your Account is open, or in the case of a transfer, that the transfer has been received.

After we receive notice that you wish to cancel your application for a new CT ISA, we will return your original contribution minus any dealing expenses and shortfall. A shortfall is the difference between what it cost to buy any shares which may have been purchased for your Account, and the amount we sold them for when you cancelled your application.

Section 3a: CT Individual Savings Account Terms & Conditions

ANNUAL SUBSCRIPTION LIMITS

How much you can invest each tax year

Up to 100% of the annual subscription limit may be invested in a stocks and shares ISA each tax year. The limit is subject to change by the Government on an annual basis, you can find more information about the current annual limit at <https://www.gov.uk/individual-savings-accounts>.

The amount that you can invest in your CT ISA is reduced, pound for pound, by the amount you invest in any cash ISA, stocks and shares ISA, innovative finance ISA or Lifetime ISA you might also hold in the same tax year.

Example

You could save £15,000 in a cash ISA, £2,000 in a stocks and shares ISA and £3,000 in an innovative finance ISA in one tax year.

Withdrawing funds from your CT ISA and closure of your CT ISA by you

You can withdraw funds from your CT ISA at any time. Unless you are withdrawing 100% of the CT ISA, you must give us instructions about which trust you wish to sell shares in, how many shares you want to sell, or the value of the shares you want to sell, in order to fund the withdrawal. You can find the form to make a withdrawal at www.ctinvest.co.uk/documents.

The CT ISA is a flexible ISA. This means you can contribute an amount to your CT ISA which has been withdrawn from another ISA in the same tax year without this counting towards your annual ISA allowance.

The ISA is automatically closed when 100% of the investments in your Account is withdrawn. If an instruction to sell shares leaves the balance of the relevant Investment Fund below the minimum permitted balance, then the remaining shares of that Investment Fund will also be sold. You can find the minimum permitted balance amount allowed in the 'Investment Limits' table in Schedule 2. If no other investments are held in the Account (and there is no active Direct Debit set up to make further contributions), we will close your Account. We reserve the right to close your account if your holdings fall below the minimum level set out in the 'Investment Limits' table in Schedule 2.

You may close your CT ISA at any time by giving us appropriate instructions either through your online account or a postal instruction using the Sale of Shares form, which can be found at www.ctinvest.co.uk/documents.

A dealing charge will be applied if you inform us with a postal instruction.

Section 3a: CT Individual Savings Account Terms & Conditions

ISA TRANSFERS TO OR FROM ANOTHER MANAGER

Making a transfer

You may transfer your ISA to another ISA manager. Payments you have made into your ISA during the current tax year must be transferred in full (i.e. you cannot transfer just part of the amount you have invested during the current year). But for sums paid in during previous tax years, you can transfer all or just part of your ISA investment.

The application to transfer a CT ISA must be made to your new ISA manager, who will request the transfer from us.

If you are transferring your ISA from another ISA manager to us, we will only accept ISA transfers in cash (i.e. you cannot transfer assets such as shares).

In accordance with the ISA Regulations, we will transfer all or part of your CT ISA to another ISA manager provided they agree to the transfer. You will need to make a request asking us to do this in writing, and you can specify a time within which you want us to make the transfer (although you must give us at least 30 days' notice). If you withdraw the money without doing this, you will not be able to reinvest that part of your tax-free allowance again.

Although we will normally carry out the transfer within the time specified by you, there may be occasions where the transfer takes longer to complete due to circumstances beyond our control. Such as, be no response from a counterparty (new/existing plan manager), a delayed payment or missing documentation. We will inform you by letter if any documentation is missing.

Cancelling an ISA transfer request

You can cancel an application to transfer your ISA to us from another provider. When you apply, we will send you information about your right to cancel along with a cancellation notice form. If you wish to cancel your transfer, you must return the cancellation notice to us within 14 days of receiving confirmation from us that your application is approved and your Account is open, or in the case of a transfer, that the transfer has been received.

Section 3a: CT Individual Savings Account Terms & Conditions

Closure of your CT ISA by us and voiding or repairing a CT ISA for breach of the ISA Regulations

Subject to the ISA Regulations, we may close your CT ISA at any time. We will give you at least 30 calendar days' written notice of the closure and give you the opportunity to transfer your CT ISA to another ISA manager before the date of closure. You can find out more information about when we might do this in the Key Features Document.

ISAs may be closed on direct instructions from HMRC:

- As a result of an invalid application

We will notify you if your CT ISA is (or will become) void, or will no longer qualify for tax relief, because of any failure to satisfy the provisions of the ISA Regulations. We will then void the ISA (or part of it as required), sell the relevant investments and pay the proceeds to you. Before we make any payment to you we will first deduct any tax which is owed by you which we are accountable for, and any amounts that you owe to us under these Terms & Conditions.

If there is a failure to satisfy the ISA Regulations, HMRC may require the ISA (or part of it) to be repaired (which means we need to make changes to your Account to make it compliant with the ISA Regulations).

If this happens, we will repair the ISA in accordance with the Regulations including making any necessary adjustments to the investments. We may charge an additional administration fee for repairing an ISA.

Documentation and voting

For any Investment Fund in which your CT ISA is invested, we can arrange at your request in writing for you to:

- Receive a copy of the annual reports and accounts for the relevant Investment Fund(s); and
- Attend meetings of shareholders in the relevant Investment Fund(s), exercise voting rights and receive information issued to such shareholders in addition to the annual report and accounts.

Delegation

We will satisfy ourselves that any person to whom we delegate any of our functions or responsibilities under these Terms & Conditions is competent to carry out those functions and responsibilities.

Section 3a: CT Individual Savings Account Terms & Conditions

Transfers of assets from another ISA manager

Transfers from another ISA manager can only be accepted in cash. We cannot accept transfers of assets.

Procedure following death on or after 6 April 2018.

If we are notified that an Account Holder has died and the date of death was on or after 6 April 2018, the ISA will be designated a "continuing account of a deceased investor" in accordance with the ISA Regulations.

The CT ISA will remain as a "continuing account of a deceased investor" until the earlier of:

- The closure of the CT ISA;
- The completion of the administration of the Account Holder's estate; or
- The third anniversary of the Account Holder's death.

For as long as the CT ISA is a "continuing account of a deceased investor" no subscriptions can be made, but the existing Account investments will continue to benefit from ISA tax advantages.

If the administration of the Account Holder's estate has not been completed by the third anniversary of their death, then the CT ISA will cease to be a "continuing account of a deceased investor". This means the investments in the CT ISA are no longer held in an ISA wrapper and subsequent income or gains on the investments will become taxable. The ISA will remain invested until we receive (and accept) instructions from the Account Holder's personal representative(s).

We may require evidence of identity and authority to act before accepting instructions from the personal representative(s).

Additional Permitted Subscriptions

Additional permitted subscriptions can be made into an ISA. These count towards your annual ISA subscription limit.

Please contact us using the details at the start of the Terms & Conditions for more information on our Additional Permitted Subscriptions service.

Section 3b:

CT Lifetime Individual Savings Account

Terms & Conditions

The Terms & Conditions below (the "Lifetime ISA Terms & Conditions") apply to the CT Lifetime Individual Savings Account (CT Lifetime ISA) and are in addition to the General Terms & Conditions. Together with the Key Features of the CT Lifetime ISA and the Application Form, the General Terms & Conditions and the Lifetime ISA Terms & Conditions form the contract between you and us for the CT Lifetime ISA.

The CT Lifetime ISA is an Account entitled to the tax benefits available to ISAs and is subject to the ISA Regulations.

Eligibility

You can only open a Lifetime ISA (Lifetime ISA) if you are aged between 18 and 39 and:

- Resident in the UK for tax purposes; or
- A Crown Employee working overseas and being paid out of UK public revenue (or you are married to, or in a civil partnership with, such a Crown Employee).

If you have a matured CT Child Trust Fund, you can open a LISA if you are not resident in the UK only where you are transferring from your matured CT Child Trust Fund into the LISA at the time of opening the LISA. You must contact us immediately if you are no longer eligible for a CT Lifetime ISA.

You can make contributions to your CT Lifetime ISA until the day before your 50th birthday.

Your CT Lifetime ISA must be, and remain, in your beneficial ownership (i.e. you must remain the ultimate owner of the investments) and must not be used as security for a loan.

If you move abroad

If you move abroad you cannot continue putting money into the Lifetime ISA, but you can keep existing Lifetime ISAs and you will still get tax relief on investments held in them. When you return to the UK, you can start putting money in again. It is your responsibility to satisfy yourself that you are permitted to invest in a Lifetime ISA.

Fees and charges

It is important that you understand the fees and charges that apply to your Account as they may affect the value of your investment.

You agree to pay the following charges and expenses that apply to your Account:

Product	Dealing charges – when a transaction takes place. Only applicable to postal instructions	Management charge – annually and to be paid in two equal instalments on or around 5 April & 5 October	ISA Void Fee
ISA	£12	£60	£100 + VAT

Government Stamp duty at 0.5% applies. Specific investment trust charges are detailed in their respective Key Information document (KID).

Section 3b:

CT Lifetime Individual Savings Account

Terms & Conditions

Minimum and Maximum investments

The amount you invest needs to be within the minimum and maximum amount for the account. Please see the following table for these limits.

Item	CT Lifetime ISA
Minimum initial – postal deals	£100 per account
Minimum top-up (digital or postal)	£100 per account
Minimum monthly Direct Debit	£25 per account
Minimum reinvestment – of cash on account	£25 per Investment Fund
Minimum withdrawal	No minimum but withdrawal charge may apply
Minimum balance at product following withdrawal	£100 or £0 if there is an active Direct Debit
Annual limit	£4,000 (2025/26 tax year)

Opening a Lifetime ISA

To open a CT Lifetime ISA you will need to complete a CT Lifetime ISA application form. If you have a CT Child Trust Fund, you will need to complete a CTF Maturity Election form.

You may open and contribute to multiple Lifetime ISAs in the same tax year.

The title to the investments held within the Lifetime ISA will be registered jointly in the name of the investor and Columbia Threadneedle Management Limited as ISA manager. All documents proving ownership of investments in your CT Lifetime ISA are held by us or as we direct.

Please note that it is not possible to reinvest income in a CT LISA.

Cancelling a CT Lifetime ISA application

You can cancel your application to open a CT Lifetime ISA. When you apply, we will send you information about your right to cancel, along with a cancellation notice form. If you wish to cancel your application, you must return the cancellation notice to us within 30 days of receiving confirmation from us that your application is approved and your Account is open, or in the case of a transfer, that the transfer has been received.

After we receive notice of the cancellation of an application for a new CT Lifetime ISA, we will return your original contribution minus any dealing expenses and shortfall. A shortfall is the difference between what it cost to buy any shares which may have been purchased for your Account, and the amount we sold them for when you cancelled your application.

Section 3b: CT Lifetime Individual Savings Account Terms & Conditions

Annual subscription limits

There is a limit to how much money you can put in ISA accounts each tax year. In total you can have £20,000, this can be in one account or split across different ISA accounts. The maximum you can pay into a Lifetime ISA account each tax year is £4,000.

Example:

You could save £11,000 in a cash ISA, £2,000 in a stocks and shares ISA, £3,000 in an innovative finance ISA and £4,000 in a Lifetime ISA in one tax year.

You are responsible for ensuring that your combined cash ISA, stocks and shares ISA, innovative finance ISA and Lifetime ISA subscriptions do not exceed the overall annual ISA subscription limit. The limit is subject to change by the Government on an annual basis, you can find more information about the current annual limit at <https://www.gov.uk/individual-savings-accounts>.

Lifetime ISA Government Bonus

Lifetime ISA investors receive a 25% Government Bonus on payments made to a Lifetime ISA, up to a maximum of £1,000 if the investor makes the maximum annual subscription of £4,000.

We will claim the Government Bonus in respect of your CT Lifetime ISA in accordance with the ISA Regulations. Once we receive the Government Bonus from HMRC, we will pay it into your CT Lifetime ISA. This will be between four and eight weeks after you make the relevant payment into your CT Lifetime ISA.

Withdrawing funds from your Lifetime ISA

Funds may be withdrawn from the CT Lifetime ISA at any time. Any withdrawals made from your Lifetime ISA may be subject to the Government Withdrawal Charge unless the withdrawal is made in certain circumstances as set out in the ISA Regulations.

You will need to provide evidence to demonstrate that a withdrawal from your CT Lifetime ISA meets the conditions under the ISA Regulations for the Government Withdrawal Charge not to apply.

If you make a withdrawal or transfer which is subject to the Government Withdrawal Charge, we are required to pay the Government Withdrawal Charge to HMRC in accordance with the ISA Regulations. We will take any Government Withdrawal Charge you owe from your CT Lifetime ISA. Where there is insufficient cash in your CT Lifetime ISA to cover the amount due, we may sell investments in your CT Lifetime ISA on your behalf.

Unless you are withdrawing 100% of the CT Lifetime ISA, you will need to let us know which shares you would like to sell in order to fund the withdrawal.

You will need to tell us how many shares to sell or the value of shares you would like to sell. You may need to give us evidence of your identity before we can make a payment to you. We will not generally make payments by cheque or to third parties, except in the case of a withdrawal from your CT Lifetime ISA in connection with an eligible property purchase under the ISA Regulations (in which case we will make any payment to your conveyancer).

Section 3b: CT Lifetime Individual Savings Account Terms & Conditions

Funds withdrawn from a Lifetime ISA lose the tax benefits of a Lifetime ISA and can only be reinvested in another ISA/Lifetime ISA as part of the current year annual subscription limit.

Example

The CT Lifetime ISA is closed when 100% of the plan is withdrawn. If an instruction to sell shares leaves the balance of the relevant Investment Fund below the minimum permitted balance then the remaining shares of that Investment Fund will also be sold. If no other investments are held in the Account (and there is no active Direct Debit set up to make further contributions) then the Account will be closed. Where the CT Lifetime ISA is closed, we will deduct any Government Withdrawal Charge due to HMRC and we will notify you by letter. We reserve the right to close any Accounts which do not meet the product minimums as set out in their Terms & Conditions.

A closed Lifetime ISA can be reinstated to accept further payments e.g. an unpaid Government Bonus or funds being returned following the failure of a first time residential house purchase.

Lifetime ISA transfers to or from another manager

We currently do not accept the transfer of Lifetime ISAs or any other type of ISA from other providers into your CT Lifetime ISA.

You may transfer your CTI Lifetime ISA to another ISA manager. Payments you have made into your Lifetime ISA during the current tax year must be transferred in full (i.e. you cannot transfer just part of the amount you have invested during the current year). But in the case of sums paid in during previous tax years, you can transfer just part of your Lifetime ISA investments.

The application to transfer a CT Lifetime ISA must be made to the receiving plan manager who will request the transfer from us as the current plan manager. If you ask us to transfer your CT Lifetime ISA to another type of ISA, the Government Withdrawal Charge will apply except in certain limited circumstances.

In accordance with the ISA Regulations, we will transfer all or part of your CT Lifetime ISA to another ISA manager provided they agree to the transfer. You will need to make a request asking us to do this in writing, and you can specify a time within which you want us to make the transfer (although you must give us at least 30 days' notice). If you withdraw the money without doing this, you will not be able to reinvest that part of your tax-free allowance again.

Although we will normally carry out the transfer within the time stipulated by you, there may be occasions where the transfer takes longer to complete due to circumstances beyond our control.

Section 3b:

CT Lifetime Individual Savings Account

Terms & Conditions

Closure of your CT Lifetime ISA by us and voiding or repairing a CT Lifetime ISA for breach of the ISA Regulations

Closure of your Lifetime ISA by us

Subject to the ISA Regulations, we may close your CT Lifetime ISA at any time. We will give you at least 30 calendar days' written notice of the closure and give you the opportunity to transfer your CT Lifetime ISA to another ISA manager before the date of closure. You can find more information about when we might do this in the Key Features Document.

Closure of your Lifetime ISA by HMRC

Lifetime ISAs may be closed on direct instructions from HMRC:

- As a result of an invalid application

Void Lifetime ISAs and repairing a Lifetime ISA

We will notify you if your CT Lifetime ISA has (or will) become void, or will no longer qualify for tax relief, because it does not satisfy the provisions of the ISA Regulations. We will then void the Lifetime ISA (or part of it), sell the relevant investments and pay the proceeds to you. Before we make any payment to you we will first deduct any tax which is owed by you which we are accountable for, and any amounts that you owe to us under these Terms & Conditions. If there is a failure to satisfy the ISA Regulations, HMRC may require the Lifetime ISA (or part of it) to be repaired (which means we need to make changes to your Account to make it compliant with the ISA Regulations).

We will repair the Lifetime ISA in accordance with the Regulations, including making any adjustments to the investments as are necessary.

We may charge an additional administration fee for repairing a Lifetime ISA.

Documentation and voting

For any Investment Fund in which your CT Lifetime ISA is invested:

- We can arrange (if you make a request in writing) for you to receive a copy of the annual reports and accounts for the relevant Investment Fund(s); and
- Attend meetings of shareholders in the relevant Investment Fund(s) or exercise voting rights and receive information issued to shareholders in addition to the annual report and accounts.

As explained in the General Terms & Conditions, we will try and let you know promptly about any circulars or offer documents which relate to the investments in your Account.

Section 3b: CT Lifetime Individual Savings Account Terms & Conditions

Procedure following death of the Account Holder on or after 6 April 2018.

If we are notified that an Account Holder has died and the date of death was on or after 6 April 2018, the Lifetime ISA will be designated a "continuing account of a deceased investor" in accordance with the ISA Regulations. The CT Lifetime ISA will remain as a "continuing account of a deceased investor" until the earlier of:

- The closure of the CT Lifetime ISA;
- The completion of the administration of the Account Holder's estates; or
- The third anniversary of the Account Holder's death.

Whilst the CT Lifetime ISA is a "continuing account of a deceased investor" no subscriptions can be made, but the existing account investments will continue to benefit from Lifetime ISA tax advantages. If the administration of the Account Holder's estate has not been completed by the third anniversary of their death, then the CT Lifetime ISA will cease to be a "continuing account of a deceased investor". This means the investments in the CT Lifetime ISA are no longer held in an ISA wrapper and subsequent income or gains on the investments will become taxable.

The Lifetime ISA will remain invested until we have received and accepted instructions from the Account Holder's personal representative(s).

We may require evidence of identity and authority to act before accepting instructions from the personal representative(s).

Additional Permitted Subscriptions

Additional permitted subscriptions can be made into a Lifetime ISA. These count towards your annual Lifetime ISA subscription limit but not your overall annual ISA subscription limit.

Please contact us using the details at the start of the Terms & Conditions for more information on our Additional Permitted Subscriptions service.

Glossary

Definitions

Account Holder – a person (or persons) we register as the owner of the account (in this document, you or yours)

APS – an additional permitted subscription on top of the annual ISA subscription limit available to the surviving spouse or registered civil partner of a deceased ISA holder in accordance with the ISA Regulations

Columbia Threadneedle Management Limited or Columbia Threadneedle Investments – manager of the Columbia Threadneedle Savings plans

Columbia Threadneedle Savings Plan – a CT General Investment Account, CT ISA, CT Lifetime ISA, CT JISA, CT JIA and CT CTF

Business Day – any weekday that banks are open in London (Saturdays, Sundays, and public holidays are not Business Days)

Dealing Day – any Business Day when the London Stock Exchange is open for business

Distribution – a payment made by an Investment Fund e.g. dividend, capital distribution or property income distribution (PID)

FCA – the Financial Conduct Authority (or any successor body)

FCA Regulations – the rules of the FCA as may be in force

FOS – the Financial Ombudsman Service (or successor body)

Lifetime ISA Government Bonus – a bonus which is provided by HMRC when you make payments into your Lifetime ISA.

Government Withdrawal Charge – a charge which is imposed by HMRC on certain withdrawals from a Lifetime ISA

HMRC – Her Majesty's Revenue & Customs

ISA – An Individual Savings Account as defined by the ISA Regulations

ISA Regulations – the Individual Savings Account Regulations 1998 (as amended or updated)

Investment Fund – the Investment Trusts and our CT FTSE All-Share Tracker Fund. These are the investments that we offer and that you can hold in your Account. All of the Investment Funds are managed by our affiliate companies, Columbia Threadneedle Investment Business Limited or Columbia Threadneedle Fund Management Limited

Investment Trust – an investment company (including UK- authorised Investment Trusts, UK investment companies, and overseas investment companies) listed on the London Stock Exchange and allowed as a Permitted Investment

KID – the latest Key Information Document or Key Investor Information Document (KIID) for each Investment Fund. We will provide you with the KID for each Investment Fund you are considering before you make any decision to invest

Lifetime ISA – a Lifetime Individual Savings Account as defined under the ISA Regulations

Non-UK Investor – an investor not resident in the UK or someone treated as tax resident by another country

Permitted Investments – the investment funds allowed under the Regulations and made available for investment in an Account. You can find a list of Permitted Investments in schedule 1

Post-Sales Cost & Charges Disclosure – Disclosure of all actual and implied costs and charges incurred by the Investment Fund over the previous year. An implied cost refers to a cost which is not monetary, such as the time and effort something has cost

Pre-Sales Cost & Charges Disclosure – Disclosure of all costs and charges anticipated to be incurred by the Investment Fund over the following year

Regulations – FCA Regulations and ISA Regulations as the context requires

Savings Plans – a group of accounts that enables investment in shares of investment funds with common terms identified by a plan or product title

Terms & Conditions – the Terms & Conditions set out in this document and in the application form

We, us or our – Columbia Threadneedle Management Limited. We are the manager of your Account, and the firm which provides services to you under these Terms & Conditions. We also go by the trading name of Colombia Threadneedle Investments

You or your – the person (or persons or entity) we register as the owner of the account. In the case of a CT ISA and a CT Lifetime ISA there can only be one registered account holder

To find out more, visit ctinvest.com

