

**Threadneedle (Lux)**  
Société d'Investissement à Capital Variable  
Registered Office: 31, Z.A. Bourmicht, L-8070 Bertrange  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 50 216  
(the “SICAV”)

**NOTICE TO THE SHAREHOLDERS OF**

**THREADNEEDLE (LUX) – PAN EUROPEAN SMALLER COMPANIES**  
**THREADNEEDLE (LUX) – PAN EUROPEAN SMALL CAP OPPORTUNITIES**  
**THREADNEEDLE (LUX) – EUROPEAN SMALLER COMPANIES**

**(THE “PORTFOLIOS”)**

**IMPORTANT**

29 June 2023

Dear Shareholder,

**Important information: Change in reference index for the Portfolios**

As you are an investor in one or more of the Portfolios, we are writing to let you know that the Board of Directors of the SICAV (the “**Board**”) is making a change to the reference index for the Portfolios, with effect from 31 July 2023 (the “**Effective Date**”).

For any capitalised terms that are not specifically defined within this letter, please refer to the definition in the “Glossary” section of the Prospectus which is available on our website [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com).

**What is changing?**

The reference index, which provides a suitable target benchmark against which the Portfolios performance is measured and evaluated over time, will be changing on the Effective Date. The changes are set out in the table below, which are extracted from the “Investment Objectives and Policies” section of the Prospectus:

<b>Portfolio</b>	<b>Current Reference Index</b>	<b>Reference Index from the Effective Date</b>
Threadneedle (Lux) - Pan European Smaller Companies	EMIX Smaller European Companies Index	MSCI Europe Small Cap Index
Threadneedle (Lux) - Pan European Small Cap Opportunities	EMIX Smaller European Companies Index	MSCI Europe Small Cap Index
Threadneedle (Lux) - European Smaller Companies	EMIX Smaller European Companies Ex UK Index	MSCI Europe ex UK Small Cap Index

### **Why are we making these changes?**

The decision to change the Portfolios reference index follows notification from the index provider (IHS Markit Benchmark Administration Limited (IMBA)) that they have decided to cease publication of all EMIX branded indices as of 31 July 2023. As the Portfolios currently use EMIX indices as the reference index it is necessary to change to an alternative.

Following a review of alternatives indices, the MSCI Europe Small Cap indices have been selected by the Board as they are considered close equivalents to the existing EMIX indices and will provide an appropriate alternative for the Portfolios.

The Portfolios will continue to be actively managed in reference to the new indices, which are broadly representative of the company universe in which the Portfolios invest. The Sub-Advisor will continue to have discretion to select investments with weightings different to the indices, and that are not in the indices, and the Portfolios may display significant divergence from the indices. The index changes will not have any impact on current holdings in the Portfolios.

### **What do I need to do?**

You do not need to do anything as a result of these changes, which do not result in a change to the way in which the Portfolios are managed or the risk profiles. The changes will take effect automatically on the Effective Date.

### **What can I do if I disagree with the changes?**

Shareholders may redeem their shares in the Portfolios, or exchange their shares into shares of an alternative Portfolio of the Threadneedle (Lux) SICAV, free of any charges, by submitting a written request to the Registrar and Transfer Agent: International Financial Data Services (Luxembourg) S.A. until 15.00 Luxembourg time on 28 July 2023. Such redemption or exchange requests will be processed in the normal manner in accordance with the "Redemption of Shares" section of the Prospectus. Contact details for International Financial Data Services are available on the "Contact" section of our website [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com).

We are unable to provide financial or tax advice and we therefore suggest that you seek professional advice about potential tax implications.

### **Additional information**

If you have any other questions regarding this notice, please speak to your financial adviser.

Yours faithfully,

The Board

**Important information:** Your capital is at risk. Threadneedle (Lux) is a Luxembourg domiciled investment company with variable capital ("SICAV"), managed by Threadneedle Management Luxembourg S.A.. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The SICAV's current Prospectus, the Key Investor Information Document (KIID)/ Key Information Document (KID) and the summary of investor rights are available in English and/ or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., International Financial Data Services (Luxembourg) S.A., your financial advisor and/or on our website [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com). These documents are available in Switzerland from the Swiss Representative and Paying Agent RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch, Bleicherweg 7, CH 8027 Zurich. Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Pursuant to article 1:107 of the Act of Financial Supervision, the sub-fund is included in the register that is kept by the AFM. Threadneedle (Lux) is authorised in Spain by the Comisión Nacional del Mercado de Valores (CNMV) and registered with the relevant CNMV's Register with number 177. Past performance is calculated according to the BVI method in Germany. In the EEA and Switzerland: Issued by Threadneedle Management Luxembourg S.A. registered with the Registre de Commerce et des Sociétés (Luxembourg), Registered No. B 110242, 44 rue de la Vallée, L-2661 Luxembourg, Grand Duchy of Luxembourg.

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**Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.**