

**This Product Highlights Sheet is an important document.**

- It highlights the key terms and risks of this investment product and complements the Singapore Prospectus<sup>1</sup>.
- It is important to read the Singapore Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Singapore Prospectus.

**Columbia Threadneedle Specialist Funds (UK) ICVC – CT Global Extended Alpha Fund<sup>2</sup>**

|                           |  |   |                     |
|---------------------------|--|---|---------------------|
| <b>Product Type</b>       | Collective Investment Scheme                         | <b>Launch Date</b>  | 9 July 2008         |
| <b>Manager</b>            | Threadneedle Investment Services Limited (the "ACD") | <b>Custodian</b>  | Citibank UK Limited |
| <b>Trustee</b>            | Not Applicable                                       | <b>Dealing Frequency</b>                                    | Every Dealing Day   |
| <b>Capital Guaranteed</b> | No   | <b>Expense Ratio for FY ended 30 April 2023<sup>3</sup></b> | 0.83 to 1.66%       |

**PRODUCT SUITABILITY****WHO IS THE PRODUCT SUITABLE FOR?**

- The Fund is only suitable for you, if you:
    - can tolerate large price fluctuations;
    - have an investment horizon of more than five years seeking above average capital growth.
- You should consult your financial advisers if in doubt whether this product is suitable for you.

**Further Information**

Refer to "Investor Profile" of the Singapore Prospectus for further information on product suitability.

**KEY PRODUCT FEATURES****WHAT ARE YOU INVESTING IN?**

- You are investing in a collective investment scheme that is a sub-fund of Columbia Threadneedle Specialist Funds (UK) ICVC (formerly known as Threadneedle Specialist Investment Funds ICVC), an open-ended investment company incorporated in England and Wales. The Fund seeks to achieve above average capital growth by investing directly or indirectly into shares of companies worldwide.
- The distribution policies of the Share Classes are as follows:

**Accumulation Share Classes:** No dividend distributions. Income, if any, will be re-invested.

**Income Share Classes:** You may receive annual distributions on or around 30 June.

Distributions may be made out of capital. Any distributions involving payment of dividends on share classes impacted by this practice effectively means distributions are coming out of the Fund's capital. Distributions out of capital may result in an immediate reduction of the Net Asset Value per Share. Distributions are made at the ACD's discretion and are not guaranteed.

Refer "The Company", "The Funds", "Investment Objective, Focus and Approach" and "Distribution Policy" of the Singapore Prospectus for further information on features of the product.

**Investment Strategy**

- The Fund is actively managed, and seeks to gain at least 75% of its investment exposure to shares of companies worldwide. This exposure to company shares is achieved by taking both long and short equity positions. Long positions are taken by investing in company shares directly, as well as indirectly using derivatives, and collective investment schemes (including funds managed by Columbia Threadneedle companies) when considered appropriate. Short positions are taken using derivatives only. Typically, the combination of these positions provides exposure to fewer than 140 companies. The Fund follows an "equity extension strategy", which allows proceeds from short positions to be used to extend long positions within the portfolio, to include more of the Investment Manager's strongest investment ideas. However, the Fund does not usually short more than 30% of its value, and long positions don't normally exceed 130% of the value of the Fund.
- The Fund's extended long and short positions are usually, at least in part, obtained by investing in a single total return swap, with a counterparty. This swap, which is a type of derivative instrument, provides a return linked to the performance of a basket of mainly equity-related securities, exchange traded funds and equity index positions, selected by the Investment Manager. The Fund may also hold other securities (including fixed interest securities), money market instruments, deposits, cash and near cash. These holdings may be substantial where necessary to provide cover for the exposure created using derivatives, or when considered appropriate towards achieving the Fund's investment objective.
- **In addition to using derivatives for investment purposes, derivatives may be used with the aim of reducing risk or managing the Fund more efficiently.**
- A hedged Share Class with a letter (P) after its name will be hedged to reduce any exchange rate fluctuation between the Portfolio Currencies and the Hedged Currency. A hedged Share Class with a letter (R) after its name will be hedged to reduce any exchange rate fluctuation between the Reference Currency and the Hedged Currency. This activity may increase or decrease the return to investors in those Classes.

Refer to "The Funds", "Investment Objective, Focus and Approach" of the Singapore Prospectus for further information on the investment strategy.

<sup>1</sup> The Singapore Prospectus is available for collection during normal Singapore business hours from Singapore distributors for the Fund or accessible at [www.columbiathreadneedle.sg](http://www.columbiathreadneedle.sg).

<sup>2</sup> The name of the Fund was updated on 4 July 2022 to include the prefix "CT".

<sup>3</sup> Expense ratios provided for available Share Classes incepted before 30 April 2023. For Share Classes that have been incepted for less than a year, annualised ratios are provided. Please refer to the prospectus for further details.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The umbrella fund under which the Fund is constituted is Columbia Threadneedle Specialist Funds (UK) ICVC (the "Company").
- The ACD of the Company is Threadneedle Investment Services Limited.
- The Investment Manager of the Fund is Threadneedle Asset Management Limited.
- The Depository of the Company is Citibank UK Limited and the Custodian of the Company is Citibank N.A., London Branch.

Refer to "The Company", "Management and Administration", "Other Parties" and "Insolvency of the Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:

Refer to "Risk Factors" of the Singapore Prospectus for further information on the risk of the product.

## Market and Credit Risks

- **General market risks.**
  - The value of investments can fall as well as rise and you might not get back the sum originally invested.
- **Emerging markets risks.**
  - The Fund may invest in emerging markets. The nature of investments in emerging rather than developed markets means that the Fund may experience increased levels of volatility compared to funds invested primarily in more mature markets. Furthermore custody arrangements in emerging markets may be less reliable.
- **Sustainability risks.**
  - The Fund's strategy is potentially (rather than actually) exposed to ESG events or conditions that, if occurring, could cause a material negative impact on the value of the investment.
- **As a result of the UK's decision to withdraw from the European Union, the Fund no longer qualifies as an EEA UCITS Scheme.**
- **You are exposed to the Fund's currency risks and those of its Share Classes.**
  - Where investments of the Fund or a Share Class are made in assets that are denominated in multiple currencies, or currencies other than the reference currency of the Fund, changes in exchange rates may affect the value of the Fund's investments.
  - Where the Fund's currency or the relevant Share Class' currency is different from your home currency, changes in exchange rates may affect the value of your investments.

## Liquidity Risks

- **The Fund is not listed in Singapore and you can redeem only on Dealing Days (subject to the opening hours of the Singapore distributors).**
  - There is no secondary market for the Fund in Singapore. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **Your right to request for redemption may be suspended or deferred in certain circumstances.**

## Product-Specific Risks

- **Volatility risks.**
  - The Fund may exhibit significant price volatility.
- **Valuation risks.**
  - The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.
- **Counterparty risks.**
  - The Fund may enter into financial transactions with selected counterparties. Any financial difficulties arising at these counterparties could significantly affect the availability and the value of the Fund's assets.
- **Political and financial risks.**
  - The Fund invests in markets where economic and regulatory risk can be significant. These factors can affect liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment.
- **Taxation risks.**
  - Tax law and practice in certain countries into which the Fund invests or may invest in the future (in particular in the emerging markets) is not clearly established. It is therefore possible the Fund could become subject to additional taxation in such countries that is not anticipated.

**Risks associated with investments in the PRC and Stock Connect.**

- While the economy of the PRC is in a state of transition in extreme circumstances, the Fund may incur losses due to limited investment capabilities. In addition to the usual risks of investing in emerging markets there are some specific risks connected to Stock Connect which include the risk of relevant regulations being untested and subject to change (with potential retrospective effect), legal/beneficial ownership risks and daily quota limitations which may restrict the Fund's ability to invest in China A-Shares through the programme on a timely basis.

**Derivatives, short selling risks and leverage risks.**

- The investment policy of the Fund allows it to invest materially in derivatives. A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.
- Short selling intends to make a profit from falling prices. However if the value of the underlying investment increases, the value of the short position will decrease. The potential losses are unlimited as the prices of the underlying investments can increase very significantly in a short space of time.
- Leverage amplifies the effect that a change in the price of an investment has on the Fund's value. As such, leverage can enhance returns to investors but can also increase losses, including losses in excess of the amount invested.

**FEE AND CHARGES**

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**

Payable directly by you

- You will need to pay the following fees and charges:

*Refer to Schedule 1 of the Singapore Prospectus for further information on fees and charges.*

|                                |  |
|--------------------------------|--|
| <b>Maximum Initial Charge*</b> | 5% of the gross amount invested (Class A Shares)<br>0% of the gross amount invested (Class P Shares)<br>3% of the gross amount invested (Class Z Shares) |
| <b>Redemption Charge</b>       | Currently nil  |
| <b>Maximum Switching Fee</b>   | An amount equal to the then prevailing initial charge for the Class into which the shares are being switched.  |
| <b>Conversion Fee</b>          | There is currently no fee charged on a conversion from one Class in the Fund to another Class in the Fund.   |
| <b>Any Other Fee or Charge</b> | A dilution adjustment may be made to the subscription and/or redemption of shares.   |

*\*Please refer to Schedule 1 of the Singapore Prospectus for information on the initial charge applicable to other Share Classes. An initial charge may be waived in whole or in part by a Singapore distributor, depending on the size of the subscription or upon local market considerations.*

*Additional fees may be payable by you to a Singapore distributor depending on the specific nature of services provided by that Singapore distributors to you. Please contact the relevant Singapore distributor for details.*

Payable by the Fund from invested proceeds

- The Fund will pay the following fees:

|                  |  |
|------------------|--|
| ACD's Fee        | 1.50% per annum (Class A Shares)<br>(a) Retained by ACD: 40% to 100% of ACD's Fee<br>(b) Paid by ACD to financial adviser (trailer fee): 0% to 60% of ACD's Fee <sup>4</sup><br>0.75% per annum (Class P Shares)<br>(a) Retained by ACD: 100% of ACD's Fee<br>(b) Paid by ACD to financial adviser (trailer fee): 0% of ACD's Fee <sup>4</sup><br>0.75% per annum (Class Z Shares)<br>(a) Retained by ACD: 100% of ACD's Fee<br>(b) Paid by ACD to financial adviser (trailer fee): 0% of ACD's Fee <sup>4</sup> |
| Registrar Fee    | 0.11% per annum (Class A and Class Z Shares)<br>0.035% per annum (Class P Shares)  |
| Depository's Fee | 0.01% per annum.   |
| Custodian's Fee  | Depending on the country in which the assets are held, up to 0.44% of the assets held by the Custodian. In addition, transaction charges from £3 to £90 per transaction.   |

*\*\*Please refer to Schedule 1 of the Singapore Prospectus for information on the ACD's Fee and Registrar Fee applicable to other Share Classes.*

<sup>4</sup> Your financial adviser is required to disclose to you the amount of trailer fee it receives from the ACD.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

Valuations are currently calculated on each Dealing Day. The indicative issue prices and redemption prices of the shares of the Fund are normally published in Singapore on [www.columbiathreadneedle.sg](http://www.columbiathreadneedle.sg) within 1 Singapore business day immediately succeeding each Dealing Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COST IN DOING SO?

- The ACD does not offer a right to cancel subscriptions into the Fund. You should however check whether your Singapore distributor will allow you to cancel your subscription into the Fund.
- You can exit the Fund by submitting your redemption form to the Singapore distributor from whom you had originally purchased your shares.
- Shares may be redeemed on any Dealing Day, subject to the opening hours of the relevant Singapore distributor.
- Redemption proceeds will normally be made to Singapore distributors within 4 UK business days and you should check with your Singapore distributor when you can expect to receive your redemption proceeds.
- The redemption price of your shares is determined as follows:
  - If you sell your shares before 12 noon (UK time) (or the Singapore time equivalent) on a Dealing Day, you should normally receive a price calculated on that Dealing Day.
  - If you sell your shares after 12 noon (UK time) (or the Singapore time equivalent) on a Dealing Day, you should normally receive a price calculated on the next Dealing Day.

**(Please note that certain Singapore distributors may impose an earlier cut-off time for receiving your redemption request.)**

- The redemption proceeds that you will receive will be the redemption price per share multiplied by the number of shares redeemed, less any charges. An example is as follows:

|                    |   |                  |   |                           |   |                    |   |                         |
|--------------------|---|------------------|---|---------------------------|---|--------------------|---|-------------------------|
| 1,000 shares       | x | \$1.10           | = | \$1,100                   | - | \$0                | = | \$1,100                 |
| Redemption request |   | Redemption Price |   | Gross Redemption Proceeds |   | Redemption Charge* |   | Net Redemption Proceeds |

\*There is currently no redemption charge payable.

- The ACD may, where it considers the redemption request to be substantial in relation to the total size of the Fund, arrange that in place of payment of the price of shares in cash, the Company cancels the shares and transfers the scheme property or, if required by the shareholder, the net proceeds of sale of the relevant scheme property, to the shareholder. Where requested redemptions exceed 10% of the Fund's value, the ACD may defer redemptions to the next Dealing Day.

Refer to "Cancellation of Subscription", "Redemption of Shares" and "Obtaining Price Information in Singapore" of the Singapore Prospectus for further information on valuation and exiting from the product.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact our Singapore representative, State Street Bank and Trust Company at:

**Telephone Number:** +65 800 8523 733 (during normal Singapore business hours)  
**Address:** 168 Robinson Road #33-01, Capital Tower, Singapore 068912  
**Email:** [SingaporeRepresentative@statestreet.com](mailto:SingaporeRepresentative@statestreet.com)

## APPENDIX: GLOSSARY OF TERMS

**"ACD"** means Threadneedle Investment Services Limited, the authorised corporate director of the Company;

**"Company"** means Columbia Threadneedle Specialist Funds (UK) ICVC ;

**"Dealing Day"** means Monday to Friday excluding public and bank holidays in England and Wales and other days at the ACD's discretion;

**"EEA State"** means a member state of the European Union and any other state which is within the European Economic Area.

**"EEA UCITS Scheme"** means a collective investment scheme established in accordance with the UCITS Directive in an EEA State.

**"Fund"** means Columbia Threadneedle Specialist Funds (UK) ICVC – CT Global Extended Alpha Fund;

**"ESG"** means environmental, social or governance;

**"Hedged Currency"** means the currency in which the hedged Share Class is denominated;

**"Portfolio Currency"** means the currency in which the underlying assets of the Fund are invested in line with the investment objective and policy applicable to the Fund;

**"Reference Currency"** means the primary investment currency of the Share Class against which the currency hedging transaction will be applied in order to reduce any exchange rate fluctuation with the Hedged Currency; and

**"Stock Connect"** means the China-Hong Kong Stock Connect Programme.