PRODUCT KEY FACTS

Columbia Threadneedle Investment Funds (UK) ICVC

CT UK Smaller Companies Fund

28 April 2023

Issuer: Threadneedle Portfolio Services Hong Kong Limited

This statement provides you with key information about this product.
This statement is a part of the offering document.
You should not invest in this product based on this statement alone.

Quick facts

Fund Manager (Authorised Corporate Director/ACD):	Threadneedle Investment Services Limited	
Investment Manager:	Threadneedle Asset Management Limited (internal delegation, UK)	
Depositary:	Citibank UK Limited	
Custodian:	Citibank N.A.	
Ongoing charges over a year[#]:	Class 1:	1.58%
Dealing frequency:	Daily	
Base currency:	GBP	
Dividend policy:	Income Shares:	Dividend, if declared, will be distributed twice annually
Financial year end of this Fund:	7 March	
Minimum investment:	Class 1:	GBP 2,000 initial, GBP 1,000 additional

[#] The ongoing charges figure is based on the total asset management fee and operating expenses in accordance with the interim financial statement for the 6-month period ended 7 September 2022 and is expressed as a percentage of the average net asset value of the share class over the same period. This figure may vary from year to year.

What is this product?

Columbia Threadneedle Investment Funds (UK) ICVC – CT UK Smaller Companies Fund (the "Fund") is a sub-fund of Columbia Threadneedle Investment Funds (UK) ICVC an investment company (i.e. a mutual fund) with variable capital constituted in England and Wales. The home regulator of Columbia Threadneedle Investment Funds (UK) ICVC is the Financial Conduct Authority ("FCA") in the UK.

Objective and Investment Strategy

Investment Objective
The Fund aims to achieve capital growth over the long term. It looks to outperform the Numis Smaller Companies Index ex Investment Companies over rolling 3-year periods, after the deduction of charges.

Investment Policy
The Fund is actively managed and invests at least 90% of its assets in the shares of companies listed on the London Stock Exchange; predominantly smaller companies traded on the Alternative Investment Market (AIM) or included within the Numis Smaller Companies Index ex Investment Companies, that are UK domiciled, or have significant UK business operations.

The Fund selects companies considered to have good prospects for share price growth, from any industry or economic sector, with smaller companies providing potential exposure to niche growth areas that often cannot be accessed by large companies.

The Fund typically invests in shares of fewer than 70 companies. The Fund may invest in other securities (including fixed interest securities) and collective investment schemes (including funds managed by Columbia Threadneedle companies), when deemed appropriate.

The Fund may also hold money market instruments, deposits, cash and near cash.

The Fund is not permitted to invest in derivatives for investment purposes, but derivatives may be used with the aim of reducing risk or managing the Fund more efficiently.

The Numis Smaller Companies Index ex Investment Companies is a widely used benchmark for monitoring the performance of UK smaller companies. It consists of companies that make up the smallest 10% of the UK main listed market by value (excluding investment companies). It provides a suitable target benchmark against which Fund performance will be measured and evaluated over time.

Use of derivatives/investment in derivatives

The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

What are the key risks?

Investment involves risks. Please refer to the offering document for details including the risk factors.

Investment
There is no guarantee that the investment objective of the Fund can be achieved. The value of investments held by the Fund can fall as well as rise and investors might not get back the sum originally invested, especially if investments are not held for the long term.

Volatility
The price of the Fund's investments may rise and fall sharply in the short-term and this may result in a higher volatility of the Fund's value.

Equity Securities
The value of equity securities held by the Fund may be affected by various factors. A fall in their value will affect the price of the Fund.

Smaller Companies
The Fund will invest in small cap companies. This may subject the Fund to higher volatility and liquidity risks, and greater vulnerability to fluctuations in the economic cycle.

Growth Style Bias
The Fund exhibits a growth style bias relative to its benchmark as the majority of the Fund invests in companies with above average growth rates, or good growth potential (based on indicators such as earnings and sales growth) relative to its benchmark. However, there is no guarantee that such companies will continue to show such characteristics in the future. The Fund's investment style may also change over time.

Geographical Concentration
The Fund's investments are concentrated in the UK. This may result in higher volatility than funds which comprise broad-based global investments.

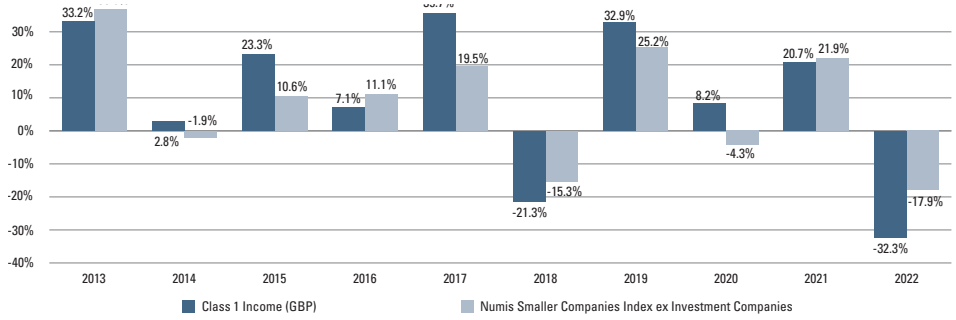
Currency
Where investments are made in assets that are denominated in multiple currencies, changes in exchange rates may affect the value of the investments.

Investor Currency
Where investments in the Fund are in currencies other than your own, changes in exchange rates may affect the value of your investments.

Liquidity
The Fund invests in assets that are not always readily saleable without suffering a discount to fair value. The Fund may have to significantly lower the selling price, sell other investments or forego another, more appealing investment opportunity.

Hedge/Basis
The use of financial derivative instruments for hedging and/or efficient portfolio management purposes may become ineffective in adverse situations or if the ACD or the Investment Manager employs a strategy that does not correlate well with the Fund's investments. This may result in a significant loss to the Fund.

How has the Fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in Euro including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

- Fund launch date: 28 February 1995.
- Class 1 income (GBP) launch date: 28 February 1995.
- The Fund Manager views Class 1 income (GBP) shares, being the retail share class denominated in the Fund's primary investment currency, as the most appropriate representative share class.
- The benchmark of the Fund is Numis Smaller Companies Index ex Investment Companies. Please refer to the offering document for further information relating to the benchmark.

Is there any guarantee?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

Fee	What you pay
Subscription Fee (Initial Charge)	Class 1: Up to 5.00% of the gross amount invested
Switching Fee and Conversion Fee	Switching into shares of another fund. For the avoidance of doubt you are only permitted to switch into a fund which is authorised in Hong Kong by the SFC: Up to the prevailing initial charge for the class of shares acquired Conversion into another class within the Fund: Nil
Redemption Fee (Redemption Charge)	Nil

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

	Annual rate
Management fee*	Class 1: 1.40% of the net asset value
Custodian fee	Depending on the country in which the assets are held, up to 0.44% of the assets held by the Custodian
Performance fee	Not applicable
Administration fee* (Ongoing registration and general expenses payable to the ACD)	Class 1: 0.15% of the net asset value
Depositary fee*	0.01% of the net asset value

* These fees may be increased by giving at least 60 days' notice to affected shareholders in accordance with FCA Rules.

Other fees

You may have to pay other fees when dealing in the shares of the Fund.

Additional Information

- You generally buy and redeem shares at the Fund's next-determined net asset value after the ACD receives your request in good order before 12 noon (UK time) on each dealing day. The Hong Kong Representative/your distributor may impose different deadlines for receiving requests from investors. Please check with your distributor regarding its internal dealing cut-off time.
- The net asset value of this Fund is calculated on each business day in England and Wales and the price of shares is published daily on the website www.columbiathreadneedle.com[1].
- You may obtain the past performance information of other shares offered to Hong Kong investors from www.columbiathreadneedle.com[1].

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

[1] The website has not been reviewed by the SFC. It may contain information on funds which are not authorised for sale to the public in Hong Kong and are not available to Hong Kong investors.