

***This statement provides you with key information about this product.***

***This statement is a part of the offering document.***

***You should not invest in this product based on this statement alone.***

***<sup>Δ</sup>The Portfolio is not an environmental, social and governance (ESG) fund in Hong Kong.***

## Quick facts

<b>Management Company:</b>	Threadneedle Management Luxembourg S.A.		
<b>Sub-Advisor:</b>	Threadneedle Asset Management Limited (internal delegation, UK)		
<b>Depository:</b>	Citibank Europe plc, Luxembourg Branch		
<b>Ongoing charges over a year<sup>#</sup>:</b>	Share Classes AEH, AEP, AU and AUP:	1.80%	
<b>Dealing frequency:</b>	Daily		
<b>Base currency:</b>	US\$		
<b>Dividend policy:</b>	For Share Classes AEP and AUP:	Dividend, if declared, will be distributed. Distributions may at the discretion of the Directors be paid out of capital or effectively out of capital (i.e. paying dividends out of gross income while charging all or part of their fees and expenses out of capital) of the share classes. Any such distributions may result in an immediate reduction of the net asset value per share.	
	For Share Classes AEH and AU:	No dividend distribution (Income, if any, will be re-invested)	
<b>Financial year end of this Portfolio:</b>	31 March		
<b>Minimum investment:</b>	Initial	Share Classes AU and AUP:	USD 2,500
	Additional:	Nil	
	Initial:	Share Classes AEH and AEP:	EUR 2,500
	Additional:	Nil	

<sup>#</sup> The ongoing charges figure is fixed based on the annual rates of asset management fee and operating expenses and is expressed as a percentage of the net asset value of the share class.

## What is this product?

Threadneedle (Lux) – Global Focus (the “Portfolio”) is a portfolio of Threadneedle (Lux), an investment company (i.e. a mutual fund) with variable capital constituted in Luxembourg. The home regulator of Threadneedle (Lux) is the Commission de Surveillance du Secteur Financier in Luxembourg.

## Objective and Investment Strategy

The Portfolio seeks to achieve capital appreciation by investing at least two-thirds of its net asset value in a concentrated portfolio of equity securities of corporate issuers listed, domiciled or conducting a significant part of their business in developed and emerging market countries. The Portfolio may also invest up to one-third of its net asset value in securities convertible into equity securities and/or warrants.

The Portfolio is actively managed in reference to the MSCI ACWI Index. The index is broadly representative of the companies in which the Portfolio invests, and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time. The Portfolio promotes environmental and social characteristics by aiming to compare favourably against the index over rolling 12-month periods when assessed according to the Columbia Threadneedle ESG Materiality Rating, as set out below. The index is not designed to specifically consider environmental or social characteristics. The Sub-Advisor has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index.

## Threadneedle (Lux) – Global Focus

Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

The Portfolio will use financial derivative instruments for investment purposes, hedging or efficient portfolio management purposes.

### **Promotion of Environmental and Social Characteristics**

The Sub-Advisor promotes environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process.

Over rolling 12-month periods, the Portfolio aims to compare favourably with the MSCI ACWI Index according to the Columbia Threadneedle ESG Materiality Rating - a proprietary model which builds on the Sustainability and Accounting Standards Board (SASB®) framework. This model identifies material environmental, social and governance ("ESG") factors across a broad range of sectors, and provides an insight into the management focus and standards of operating practices of a company.

The Portfolio also aims to exclude companies that breach accepted international standards and principles (e.g. the United Nations Global Compact). Companies in breach may be assessed as suitable for investment by the Portfolio, if in the opinion of the Sub-Advisor there are tangible mitigating factors for the company to be held.

To support and enhance the promotion of environmental and social characteristics, the Sub-Advisor will seek proactive engagement with companies with a view to influencing management teams to improve their practices, for example on issues relating to carbon emissions.

Further information on the Portfolio investment guidelines, including the Columbia Threadneedle ESG Materiality Rating methodology and engagement policy, is available at [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com)<sup>1</sup>.

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## **Use of derivatives/investment in derivatives**

The Portfolio's net derivative exposure may be up to 50% of the Portfolio's net asset value.

## **What are the key risks?**

**Investment involves risks. Please refer to the offering document for details including the risk factors.**

### **Investment**

There is no guarantee that the investment objective of the Portfolio can be achieved. The value of investments held by the Portfolio can fall as well as rise and investors might not get back the sum originally invested, especially if investments are not held for the long term.

### **Volatility**

The prices of the Portfolio's investments may rise and fall sharply in the short-term and this may result in a higher volatility of the Portfolio's value.

### **Political and Financial**

The Portfolio invests in markets where economic and regulatory risk can be significant. These factors can affect liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment.

### **Equity Securities**

The value of equity securities held by the Portfolio may be affected by various factors. A fall in their value will affect the price of the Portfolio.

### **Currency**

Where investments are made in assets that are denominated in multiple currencies, changes in exchange rates may affect the value of the investments.

### **Investor Currency**

Where investments in the Portfolio are in currencies other than your own, changes in exchange rates may affect the value of your investments.

### **Concentration**

Short-term price volatility is likely to be particularly evident in the Portfolio as it invests in a concentrated portfolio of equity securities.

<sup>1</sup> The website has not been reviewed by the SFC. It may contain information on funds which are not authorised for sale to the public in Hong Kong and are not available to Hong Kong investors.

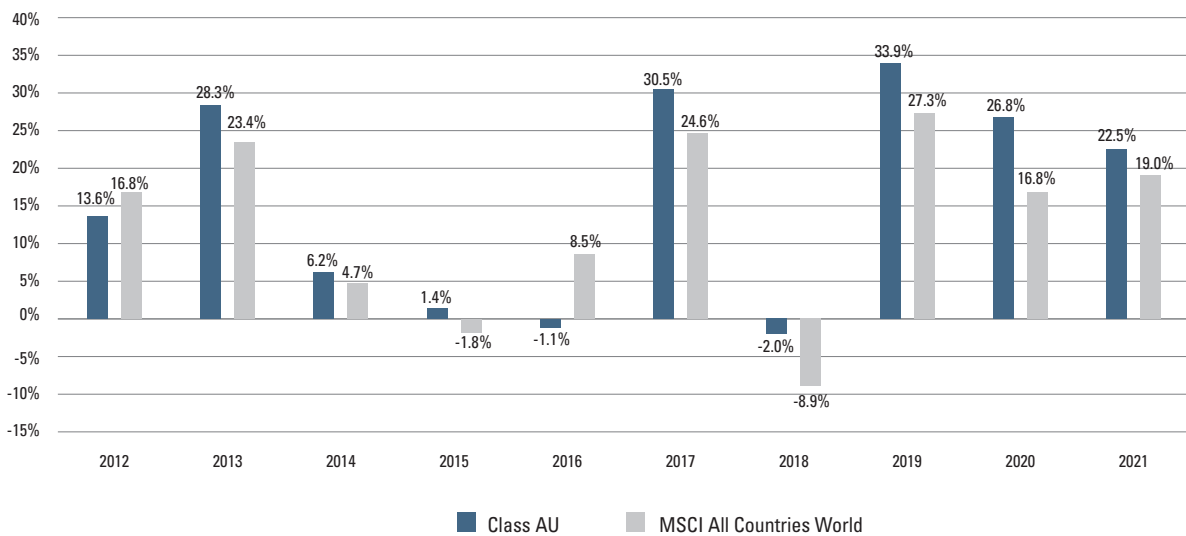
**Hedge/Basis**

The use of financial derivative instruments for hedging and/or efficient portfolio management purposes may become ineffective in adverse situations or if the Management Company or the Sub-Advisor employs a strategy that does not correlate well with the Portfolio’s investments. This may result in a significant loss to the Portfolio.

**Distribution out of capital risk**

Distributions may be paid out of the capital of the Share Classes AEP and AUP if the net distributable income attributable to these share classes during the relevant period is insufficient to pay distributions as declared. The Directors of the Portfolio may also, at their discretion, pay dividends out of gross income while paying all or part of the share classes’ expenses out of their capital, resulting in an increase in distributable income for the payment of dividends, and therefore paying dividends effectively out of capital of the relevant share classes. Investors should note that the payment of distributions out of capital, or effectively out of, represents a return or a withdrawal of part of the amount they originally invested or capital gain attributable to that amount. Any distributions involving payment of dividends out of, or effectively out of, capital of the share classes will result in an immediate decrease in the net asset value of the relevant shares.

**How has the Portfolio performed?**



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in US\$ including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Portfolio launch date: 31 March 1993.
- Share class AU launch date: 31 October 1995.
- The Management Company views Share Class AU, being the retail share class denominated in the Portfolio’s base currency, as the most appropriate representative share class.
- The benchmark of the Portfolio is MSCI ACWI Index. Please refer to the offering document for further information relating to the benchmark.

**Is there any guarantee?**

This Portfolio does not have any guarantees. You may not get back the full amount of money you invest.

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### What are the fees and charges?

#### Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Portfolio.

Fee	What you pay
<b>Subscription Fee (Initial Sales Charge)</b>	Up to 5.00% of the amount invested
<b>Switching Fee (Exchange Fee)</b>	Up to 0.75% of the net asset value of the acquired shares
<b>Redemption Fee</b>	Not applicable

#### Ongoing fees payable by the Portfolio

The following expenses will be paid out of the Portfolio. They affect you because they reduce the return you get on your investments.

	Annual rate
<b>Asset management fee</b>	Share Classes AEH, AEP, AU and AUP: 1.50% of the class's value
<b>Custodian fee</b>	Included in Operating Expenses below
<b>Performance fee</b>	Not applicable
<b>Administration fee</b>	Included in Operating Expenses below
<b>Operating Expenses</b>	Share Classes AEH, AEP, AU and AUP: 0.30% of the class's value

#### Other fees

You may have to pay other fees when dealing in the shares of the Portfolio.

### Additional Information

- In respect of Share Class AEP and AUP, the composition of the distributions (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months are available by the Hong Kong Representative on request and also on the website [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com)<sup>2</sup>.
- You generally buy and redeem shares at the Portfolio's next-determined net asset value after the Registrar and Transfer Agent receives your request in good order on or before 3.00 p.m. (Luxembourg time) on each valuation day being the dealing cut-off time. The Hong Kong Representative/your distributor may impose different deadlines for receiving requests from investors. Please check with your distributor regarding its internal dealing cut-off time.
- The net asset value of this Portfolio is calculated on each Luxembourg "business day" and the price of shares is published daily on the website [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com)<sup>2</sup>.
- You may obtain the past performance information of other share classes offered to Hong Kong investors from [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com)<sup>2</sup>.

### Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

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