

***This statement provides you with key information about this product.
This statement is a part of the offering document.
You should not invest in this product based on this statement alone.***

Quick facts

Management Company:	Threadneedle Management Luxembourg S.A.		
Sub-Advisor:	Threadneedle Asset Management Limited (internal delegation, UK)		
Sub-Advisor's Delegate:	Threadneedle Investments Singapore (Pte.) Limited (internal delegation, Singapore)		
Depository:	Citibank Europe plc, Luxembourg Branch		
Ongoing charges over a year[#]:	Share Classes AEH, AU and AUP:	1.80%	
Dealing frequency:	Daily		
Base currency:	US\$		
Dividend policy:	For Share Class AUP	Dividend, if declared, will be distributed. Distributions may at the discretion of the Directors be paid out of capital or effectively out of capital (i.e. paying dividends out of gross income while charging all or part of their fees and expenses out of capital) of the share classes. Any such distributions may result in an immediate reduction of the net asset value per share.	
	For Share Classes AEH and AU	No dividend distribution (Income, if any, will be re-invested)	
Financial year end of this Portfolio:	31 March		
Minimum investment:	Initial:	Share Classes AU and AUP:	USD 2,500
	Additional:	Nil	
	Initial:	Share Class AEH:	EUR 2,500
	Additional:	Nil	

[#] The ongoing charges figure is fixed based on the annual rates of asset management fee and operating expenses and is expressed as a percentage of the net asset value of the share class.

What is this product?

Threadneedle (Lux) – Asian Equity Income (the “Portfolio”) is a portfolio of Threadneedle (Lux), an investment company (i.e. a mutual fund) with variable capital constituted in Luxembourg. The home regulator of Threadneedle (Lux) is the Commission de Surveillance du Secteur Financier in Luxembourg.

Objective and Investment Strategy

The Portfolio seeks to achieve income and capital appreciation by investing at least two-thirds of its net asset value in the equity securities of companies domiciled in Asia (with the exclusion of Japan) or with significant Asian (excluding Japan) operations. The Portfolio may also invest up to one-third of its net asset value in other securities (including fixed income securities, other equities, convertibles, real estate investment trusts and money market instruments).

The Portfolio may invest up to 40% of its net asset value in China A-Shares through the Shanghai-Hong Kong stock connect and Shenzhen-Hong Kong stock connect.

The Portfolio is actively managed in reference to the MSCI AC Asia Pacific ex Japan Index. The index is broadly representative of the companies in which the Portfolio invests, and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time. The Sub-Advisor has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index.

Threadneedle (Lux) – Asian Equity Income

Deviations from the index, including guidance on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

The Portfolio will use financial derivative instruments for investment, hedging or efficient portfolio management purposes.

Use of derivatives/investment in derivatives

The Portfolio's net derivative exposure may be up to 50% of the Portfolio's net asset value.

What are the key risks?

Investment involves risks. Please refer to the offering document for details including the risk factors.

Investment

There is no guarantee that the investment objective of the Portfolio can be achieved. The value of investments held by the Portfolio can fall as well as rise and investors might not get back the sum originally invested, especially if investments are not held for the long term.

Volatility

The prices of the Portfolio's investments may rise and fall sharply in the short-term and this may result in a higher volatility of the Portfolio's value.

Equity Securities

The value of equity securities held by the Portfolio may be affected by various factors. A fall in their value will affect the price of the Portfolio.

Political and Financial

The Portfolio invests in markets where economic and regulatory risk can be significant. These factors can affect liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment.

Geographical Concentration

The Portfolio's investments are concentrated in Asia. This may result in higher volatility than funds which comprise broad-based global investments.

Currency

Where investments are made in assets that are denominated in multiple currencies, changes in exchange rates may affect the value of the investments.

Investor Currency

Where investments in the Portfolio are in currencies other than your own, changes in exchange rates may affect the value of your investments.

Risks associated with Shanghai-Hong Kong stock connect and Shenzhen-Hong Kong stock connect ("Stock Connects"):

The Portfolio may invest and have direct access to certain eligible China A-Shares via Stock Connects. The relevant rules and regulations on Stock Connects are subject to change which may have potential retrospective effect.

Stock Connects are subject to quota limitations. Where a suspension in the trading through Stock Connects is effected, the Portfolio's ability to invest in China A-Shares or access the PRC market will be adversely affected. In such event, the Portfolio's ability to achieve its investment objective could be negatively affected.

Risks associated with ChiNext market of the Shenzhen Stock Exchange ("SZSE") and/or the Science and Technology Innovation Board of the Shanghai Stock Exchange ("SSE"):

The Portfolio may have exposure to stocks listed on ChiNext market of the SZSE and/or the Science and Technology Innovation Board of the SSE ("STAR Board") and may be subject to the following risks:

- Higher fluctuation on stock prices and liquidity risk - Listed companies on ChiNext market and/or STAR Board are usually of emerging nature with smaller operating scale. Listed companies on ChiNext market and STAR Board are subject to wider price fluctuation limits, and due to higher entry thresholds for investors may have limited liquidity, compared to other boards. Hence, companies listed on these boards are subject to higher fluctuation in stock prices and liquidity risks and have higher risks and turnover ratios than companies listed on the main board.
- Over-valuation risk - Stocks listed on ChiNext market and/or STAR Board may be overvalued and such exceptionally high valuation may not be sustainable. Stock price may be more susceptible to manipulation due to fewer circulating shares.
- Differences in regulation - The rules and regulations regarding companies listed on the ChiNext market and STAR Board are less stringent in terms of profitability and share capital than those in the main boards.
- Delisting risk - It may be more common and faster for companies listed on ChiNext market and/or STAR Board to delist. ChiNext market and STAR Board have stricter criteria for delisting compared to the main boards. This may have an adverse impact on the Portfolio if the companies that it invests in are delisted.

- Concentration risk: STAR Board is a newly established board and may have a limited number of listed companies during the initial stage. Investments in STAR Board may be concentrated in a small number of stocks and subject the Portfolio to higher concentration risk.
- Investments in the ChiNext market and/or STAR Board may result in significant losses for the Portfolio and its investors.

Emerging market

The Portfolio invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

RMB currency and conversion

RMB is currently not freely convertible and is subject to exchange controls and restrictions.

Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example USD) will not depreciate. Any depreciation of RMB could adversely affect the value of the investor's investment in the Portfolio.

Under exceptional circumstances, payment of realisation proceeds from underlying investments to the Portfolio in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.

PRC Tax

There are risks and uncertainties associated with the current PRC tax laws, regulations and practice in respect of capital gains realised via the Stock Connects (which may have retrospective effect). Any increased tax liabilities on the Portfolio may adversely affect the Portfolio's value. Based on professional and competent tax advice, the Portfolio will not make PRC tax provisions on realised and/or unrealised capital gain arising from the investments via Stock Connects, although this position could change in the future if there is a change in PRC law.

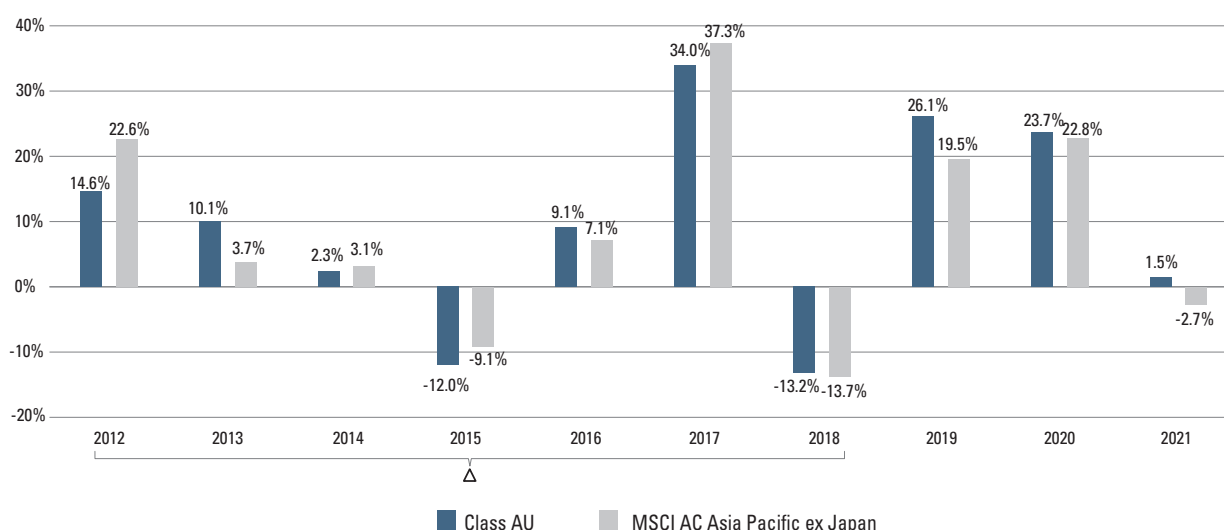
Hedge/Basis

The use of financial derivative instruments for hedging and/or efficient portfolio management purposes may become ineffective in adverse situations or if the Management Company or the Sub-Advisor employs a strategy that does not correlate well with the Portfolio's investments. This may result in a significant loss to the Portfolio.

Distribution out of capital risk

Distributions may be paid out of the capital of the Share Classes AUP if the net distributable income attributable to these share classes during the relevant period is insufficient to pay distributions as declared. The Directors of the Portfolio may also, at their discretion, pay dividends out of gross income while paying all or part of the share classes' expenses out of their capital, resulting in an increase in distributable income for the payment of dividends, and therefore paying dividends effectively out of capital of the relevant share classes. Investors should note that the payment of distributions out of, or effectively out of, capital represents a return or a withdrawal of part of the amount they originally invested or capital gain attributable to that amount. Any distributions involving payment of dividends out of, or effectively out of, capital of the share classes will result in an immediate decrease in the net asset value of the relevant shares.

How has the Portfolio performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in US\$ including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Threadneedle (Lux) – Asian Equity Income

- Portfolio launch date: 2 April 1999.
 - Share Class AU launch date: 6 August 1999.
 - The Management Company views Share Class AU, being the retail share class denominated in the Portfolio's base currency, as the most appropriate representative share class.
 - The benchmark of the Portfolio is MSCI AC Asia Pacific ex Japan Index. Please refer to the offering document for further information relating to the benchmark.
- △ The performance of these years were achieved under circumstances that no longer apply. Before 17 September 2018, the Portfolio had a different investment policy.

Is there any guarantee?

This Portfolio does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Portfolio.

Fee	What you pay
Subscription Fee (Initial Sales Charge)	Share Classes AEH, AU and AUP: Up to 5.00% of the amount invested
Switching Fee (Exchange Fee)	Up to 0.75% of the net asset value of the acquired shares
Redemption Fee	Not applicable

Ongoing fees payable by the Portfolio

The following expenses will be paid out of the Portfolio. They affect you because they reduce the return you get on your investments.

	Annual rate
Asset management fee	Share Classes AEH, AU and AUP: 1.50% of the class's value
Custodian fee	Included in Operating Expenses below
Performance fee	Not applicable
Administration fee	Included in Operating Expenses below
Operating Expenses	Share Classes AEH, AU and AUP: 0.30% of the class's value

Other fees

You may have to pay other fees when dealing in the shares of the Portfolio.

Additional Information

- In respect of Share Class AUP, the composition of the distributions (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months are available by the Hong Kong Representative on request and also on the website www.columbiathreadneedle.com¹.
- You generally buy and redeem shares at the Portfolio's next-determined net asset value after the Registrar and Transfer Agent receives your request in good order on or before 3.00p.m. (Luxembourg time) on each valuation day being the dealing cut-off time. The Hong Kong Representative/your distributor may impose different deadlines for receiving requests from investors. Please check with your distributor regarding its internal dealing cut-off time.
- The net asset value of this Portfolio is calculated on each Luxembourg "business day" and the price of shares is published daily on the website www.columbiathreadneedle.com¹.
- You may obtain the past performance information of other share classes offered to Hong Kong investors from www.columbiathreadneedle.com¹.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

¹ The website has not been reviewed by the SFC. It may contain information on funds which are not authorised for sale to the public in Hong Kong and are not available to Hong Kong investors.