



THREADNEEDLE (LUX) EURO DYNAMIC REAL RETURN

Targets a real return with less risk than equities

An actively managed multi-asset fund that targets a real return of 4% above EU inflation (CPI), in line with the long-run real return of equities, with up to two-thirds of equity volatility.¹

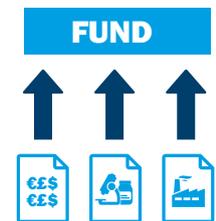
By dynamically managing between return-generating and downside-protecting assets, we seek to participate in growth opportunities as we identify them and protect assets when threats appear.



Dynamic and unconstrained

The fund is dynamically managed, with no neutral allocation and no index constraints, so it reflects our best asset allocation ideas.

Importantly, the portfolio can also be zero-weighted in any asset class, so each position must earn its way into the portfolio both from its standalone risk and return characteristics and how it interacts with other positions in the portfolio.



Straightforward and transparent

The fund is long only and unlevered, so investors can easily understand how we are invested and what is driving the performance of the fund.



Managed by the specialist Columbia Threadneedle Multi-Asset team

With €129 billion of assets and over 25 years' experience, multi-asset investing is at the heart of what we do at Columbia Threadneedle Investments.²

We have a robust and repeatable process that brings together our investment professionals from across the organisation.



Please refer to the Fund KIID for the objective and policy of this fund.



Maya Bhandari has over 15 years investment experience and has managed the Threadneedle (Lux) Euro Dynamic Real Return since inception. Maya is responsible for managing and co-managing a range of multi-asset portfolios, as well as providing strategic and tactical input to the company's asset allocation process.

¹ EU inflation is defined as the Monetary Union index of consumer prices (MUCIP). Please note that the performance target may not be attained. The performance target is gross of fees.

² Source: Columbia Threadneedle Investments, as at 31 December 2020.

Key risks

Past performance is not a guide to future returns and the fund may not achieve its investment objective. Your capital is at risk. The value of investments can fall as well as rise and investors might not get back the sum originally invested. The Investment Policy allows the fund to invest principally in units of other collective investment schemes. Investors should consider the investment policy and asset composition in the underlying funds when assessing their portfolio exposure. Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments. Positive returns are not guaranteed and no form of capital protection applies. The Fund invests in securities whose value would be significantly affected if the issuer refused, was unable to or was perceived to be unable to pay. Changes in interest rates are likely to affect the Fund's value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa. The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold. The Investment Policy of the fund allows it to invest materially in derivatives. The fund may exhibit significant price volatility. All the risks currently identified as being applicable to the Fund are set out in the "Risk Factors" section of the prospectus. Please read the Key Investor Information Document and the Fund Prospectus if considering investing.

To find out more visit columbiathreadneedle.com



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Certain sub-funds of the SICAV are registered in Austria, Belgium, Denmark, France, Finland, Germany, Hong Kong, Iceland, Ireland, Italy, Liechtenstein, Luxembourg, Macau, the Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UAE and the UK; however, this is subject to applicable jurisdictions and some sub-funds and/or share classes may not be available in all jurisdictions. Shares in the Funds may not be offered to the public in any other country and this document must not be issued, circulated or distributed other than in circumstances which do not constitute an offer to the public and are in accordance with applicable local legislation. The Het compartiment is op grond van artikel 1:107 van de Wet op het financieel toezicht opgenomen in het register dat wordt gehouden door de Autoriteit Financiële Markten. / Pursuant to article 1:107 of the Act of Financial Supervision, the subfund is included in the register that is kept by the AFM. Threadneedle (Lux) is authorised in Spain by the Comisión Nacional del Mercado de Valores (CNMV) and registered with the relevant CNMV's Register with number 177. This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. Please read the Prospectus before investing. The fund characteristics described above are internal guidelines (rather than limits and controls). They do not form part of the fund's objective and policy and are subject to change without notice in the future. The analysis included in this document has been produced by Columbia Threadneedle Investments for its own investment management activities, may have been acted upon prior to publication and is made available here incidentally. Any opinions expressed are made as at the date of publication but are subject to change without notice and should not be seen as investment advice. Information obtained from external sources is believed to be reliable but its accuracy or completeness cannot be guaranteed. Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document, as well as the latest annual or interim reports and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. Documents other than KIID are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus). KIIDs are available in local languages. Documents can be obtained free of charge on request by writing to the management company at 44, rue de la Vallée, L-2661 Luxembourg, Grand Duchy of Luxembourg, from International Financial Data Services (Luxembourg) S.A. at 47, avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, from www.columbiathreadneedle.com and/or: Austria from Erste Bank, Graben 21 A-1010 Vienna; in Belgium: CACEIS Belgium S.A., avenue du Port 86 C b 320, 1000 Brussels; in France from CACEIS Bank, 1/3 Place Valhubert, 75013 Paris; in Germany from JP Morgan AG, Junglshofstr. 14, 60311 Frankfurt; in the UK from JPMorgan Worldwide Securities Services, 60 Victoria Embankment, London EC4Y 0JP. For Swiss investors: Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document, as well as the latest annual or interim reports and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents and the instrument of incorporation are available on request from our representative and Paying Agent in Switzerland, RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch, Bleicherweg 7, CH 8027 Zurich. Threadneedle Management Luxembourg S.A. Registered with the Registre de Commerce et des Sociétés (Luxembourg), Registered No. B 110242 44, rue de la Vallée, L-2661 Luxembourg, Grand Duchy of Luxembourg In the UK issued by Threadneedle Asset Management Limited. Registered in England and Wales, Registered No. 573204, Cannon Place, 78 Cannon Street, London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority. **Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.**
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