

Threadneedle (Lux) European Select

At a glance

A best ideas European equity fund that invests in high-quality companies with durable competitive advantages to generate strong and sustainable returns.

Investment objective & policy

To provide long-term capital growth and outperform the FTSE World Europe ex UK Index by investing in a concentrated and actively managed portfolio of European equities.

In line with its active management strategy of holding a small number of investments, portfolio holdings may deviate significantly from those of the index while there is also the flexibility to invest in off-benchmark companies.

The fund's sustainability related disclosures can be found on our website: www.columbiathreadneedle.com.

The decision to invest in the fund should also take into account any additional fund characteristics or objectives as set out in its Prospectus.



Benjamin Moore
Portfolio Manager (since April 2019)

Key facts

Fund inception date

18 January 2012

Typical fund holdings

c40 companies

Fund size (as at 30.09.2022)

€1.2 billion

SFDR

Article 8*

*The Fund is categorised as one that promotes environmental or social characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Key reasons to invest

- 1. Differentiated investment approach:** A clear and consistent quality approach focusing on competitive advantage to deliver strong, sustainable returns.
- 2. Strength in research:** Focused research capabilities and bottom-up stock picking drive high-conviction holdings.
- 3. Long-term investors:** With a 5-10 year time horizon, we can maximise the benefits of long-term compounding.

Risks to be aware of

This fund is suitable for investors who can tolerate high levels of risk and volatility and have a long-term investment horizon. Investors could lose some or all their capital and should read the Prospectus for a full description of all risks.

Investment risks: Investment in equities, portfolio concentration and volatility.

// *We target companies with a competitive advantage: they can raise prices when necessary to maintain good returns and offer downside protection in turbulent times. Many companies in Europe have strong balance sheets and cash-flows, stimulating cash returns and dividend growth.*

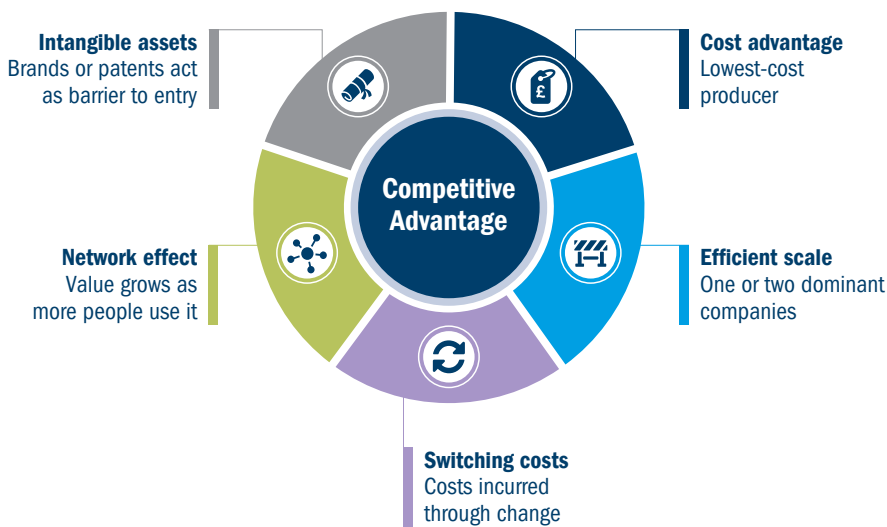
– Benjamin Moore

Investment approach

The ability of quality companies to sustain high returns on capital and above-average growth is often underestimated, meaning that potential long-term winners trade at a discount to their intrinsic value. We search for quality stocks which have durable competitive advantages alongside robust business models, and therefore strong and sustainable long-term growth potential. The European equities team thoroughly analyses both company fundamentals and industry prospects. We use a research framework to identify the source and durability of companies' with ESG analysis central to this approach.

We work closely with our regional equity teams, global central research and responsible investment teams across the globe to build a high conviction, best ideas portfolio of some of the world's best quality companies. We are not simply looking for companies with the highest returns, but also ones where they are either stable or improving and are sustainable. Stock selection drives sector and regional weightings, and we believe our focus on businesses with strong fundamentals drives outperformance across a range of market conditions.

Identifying competitive advantages



Identifying risks to durability



To find out more visit columbiathreadneedle.com



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