

QUESTIONS & ANSWERS

THE CLOSURE OF THE FOLLOWING FUNDS:

CT AMERICAN EXTENDED ALPHA FUND

CT CHINA OPPORTUNITIES FUND

CT UK EXTENDED ALPHA FUND

Q&A – Closure of CT American Extended Alpha Fund, CT China Opportunities Fund, and CT UK Extended Alpha Fund.

INTRODUCTION

Columbia Threadneedle Investments has decided to close the CT American Extended Alpha Fund, CT China Opportunities Fund, and CT UK Extended Alpha Fund (together the “Funds”) following a recent review, effective on **26 January 2024** (the “Effective Date”).

The Funds are all sub-funds of the Columbia Threadneedle Specialist Funds (UK) ICVC.

1. Why are you closing the Funds?

We constantly review our range of funds and are committed to offering investors the best possible opportunities and value for money. Following a recent review, we have decided to close the Fund due to various factors.

The Fund has experienced a continuing decline in assets, underperformed its benchmark, and failed to attract significant new investment during the last five years. Due to these factors, we expect the Fund unlikely to attract new investors in the future. Without additional investment, the Fund would become unviable as the decreasing size would make the Fund difficult to run efficiently. Whilst we have considered alternative options, we feel that closing the Funds is the right course of action for our investors.

2. Have you considered other options for these funds, such as a merger with another fund?

We conducted due diligence on the funds across our range but found these to be unsuitable for a merger, namely due to incompatibility between the Funds’ investment objectives, strategies, and policies. We also explored a merger with another Authorised Corporate Director “ACD” within the Columbia Threadneedle Investments group, however this was deemed to be unviable given the timing and operational complexity associated with a merger across different ACDs, platforms, and service providers.

We also considered repositioning the Funds or taking no action, however we concluded this would not be in the best interest of our investors.

On this basis, we have determined a closure of these Funds is the best option.

3. When are the Funds closing?

The Funds will close on **26 January 2024**. Dealing in the Funds will be suspended at 12:01pm (UK

time) on **25 January 2024**.

4. What options do I have?

You have the following options:

i. **Switch into a different fund prior to the Funds' closure:**

You can switch your shares free of charge for shares of another UK domiciled Columbia Threadneedle fund(s) managed by Threadneedle Investment Services Limited (TISL) up until 12 noon (UK time) on **25 January 2024**. The list of available funds is included in the appendix of this document, and details of these funds can be found on our website columbiathreadneedle.com.

Before you switch your shares to another fund, it is important that you read the Key Investor Information Documents (KIID) for the fund(s) you wish to switch to.

To switch to another UK domiciled Columbia Threadneedle fund(s) managed by TISL, you can call us on the number provided, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope included with the shareholder letter by 12 noon (UK time) on **25 January 2024**.

Please note, in order to switch your shares into shares of another Columbia Threadneedle fund(s), we must receive your instruction via phone or mail, or your Form of Direction to switch, before 12 noon (UK time) on **25 January 2024**. Any instructions received after this time will not be accepted, and we will sell your shares and send you the proceeds instead.

Please also be aware that if you choose this option, the switch may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on your individual circumstances. We are unable to provide tax advice and we therefore suggest that you seek professional advice about any potential tax implications.

ii. **Sell your shares prior to the Funds' closure:**

You can sell your shares before dealing in the Funds are suspended at 12:01pm (UK time) on **25 January 2024**.

To sell your shares, please call us on the number provided, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope included in the shareholder letter by 12 noon (UK time) on **25 January 2024**.

Please be aware that if you choose this option and your shares are held in an ISA, then you will lose your ISA status when the proceeds are sent to you.

Please also be aware that if you choose this option, the sale of your shares may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on your individual circumstances. We are unable to provide tax advice

and we therefore suggest that you seek professional advice about any potential tax implications.

iii. **Take no action – automatic sale of your shares on the Effective Date:**

If you take no action, your shares will be redeemed, and the proceeds will be sent to you.

Please be aware that if you choose this option and your shares are held in an ISA, then you will lose your ISA status when the proceeds are sent to you.

Please also be aware that if you choose this option, the sale of your shares may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on your individual circumstances. We are unable to provide tax advice and we therefore suggest that you seek professional advice about any potential tax implications.

If you are unclear about which option to choose, please speak to a financial adviser. If we do not receive your instruction by 12 noon (UK time) on **25 January 2024**, we will sell your shares on the Effective Date and send the proceeds to you as soon as possible after the closure of the Funds.

5. **Where can I get a Form of Direction?**

The Form of Direction has been provided with the Shareholder notification. This can also be found on our website at **columbiathreadneedle.com**, or you can call us on 0800 953 0134 (calls may be recorded) for shareholders based in the UK or on +44 1268 444 321 if you are based outside of the UK. Our lines are open between 8am and 6pm UK time.

6. **What if I hold the Funds in my ISA, what options do I have?**

If you want to keep your investment in an ISA, you have the following options:

1. Switch your ISA investment free of charge into another Columbia Threadneedle fund(s) managed by TISL (a list of available funds is included in the appendix of this document) by calling the number provided or writing to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom before 12 noon (UK time) on **25 January 2024**.
2. Transfer your ISA investment to another ISA manager. To do so you will need to complete an ISA transfer form and send it to your new ISA manager, who will then contact us to complete the transfer. Please note that ISA transfers can take around 30 days to complete, so you need to ensure you allow enough time for your ISA manager to complete the transfer.

If you do not take any action, your investment will be sold when the Fund is closed on the Effective Date, and your investment will lose its ISA status when the proceeds are sent to you. Proceeds will be sent to you four business days after closure.

7. What are the tax implications?

Please be aware that a switch into another Fund in our range (Option 1), a redemption of your shares prior to the Fund closure (Option 2) or the automatic redemption of your shares following the closure (Option 3) may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on your individual circumstances. We are unable to provide tax advice and we therefore suggest that you seek professional advice about any potential tax implications.

8. Can I still invest in the Funds?

Yes, dealing in the Funds will continue to be possible until 12 noon on **25 January 2024**, however we would encourage you not to buy new shares in the Funds in the period leading up to the closure of the Funds. From 12.01pm on **26 January 2024**, you will no longer be able to buy or sell shares in the Funds.

9. Will I have to pay any of the winding-up or termination costs?

No, Columbia Threadneedle Investments will bear all these costs.

10. What happens once the Funds have closed?

If you remain invested in the Funds after dealing has been suspended, we will redeem your investment on the Effective Date. The proceeds of your investment will be sent to you, four business days after closure, using the information we have on our records. If there is any outstanding information, we will contact you.

The Funds will then be terminated and you will then be sent the final report and accounts of the Fund(s). A final distribution may be paid to investors following the closure of the fund.

11. What are the relevant share classes (and ISINs) of the Fund?

Fund Name:	Share Class Name:	ISIN:
CT American Extended Alpha Fund	CT American Extended Alpha Fund Retail Accumulation GBP	GB00B28B7B81
CT American Extended Alpha Fund	CT American Extended Alpha Fund Institutional Accumulation GBP	GB00B28BBW75
CT American Extended Alpha Fund	CT American Extended Alpha Fund Z Accumulation GBP	GB00B9NMDM80
CT American Extended Alpha Fund	CT American Extended Alpha Fund X Accumulation GBP	GB00BJ7VY285

Fund Name:	Share Class Name:	ISIN:
CT China Opportunities Fund	CT China Opportunities Fund Retail Accumulation GBP	GB00B1PRW734
CT China Opportunities Fund	CT China Opportunities Fund Retail Accumulation EUR	GB00B1PRW957
CT China Opportunities Fund	CT China Opportunities Fund Retail Accumulation USD	GB00B1PRWC80

CT China Opportunities Fund	CT China Opportunities Fund Institutional Accumulation GBP	GB00B1PRWF12
CT China Opportunities Fund	CT China Opportunities Fund Institutional Accumulation EUR	GB00B1PRWG29
CT China Opportunities Fund	CT China Opportunities Fund Institutional Accumulation USD	GB00B1PRWJ59
CT China Opportunities Fund	CT China Opportunities Fund Z Accumulation GBP	GB00B846CP88
CT China Opportunities Fund	CT China Opportunities Fund X Accumulation GBP	GB00BJCW9L04
CT China Opportunities Fund	CT China Opportunities Fund Z Accumulation EUR	GB00BPZ55C14

Fund Name:	Share Class Name:	ISIN:
CT UK Extended Alpha Fund	CT UK Extended Alpha Fund Institutional Accumulation GBP	GB0033027474
CT UK Extended Alpha Fund	CT UK Extended Alpha Fund Retail Accumulation GBP	GB00B02QB917
CT UK Extended Alpha Fund	CT UK Extended Alpha Fund Institutional X Accumulation GBP	GB00B2B3NH91

12. Why can't I switch into Columbia Threadneedle Investment funds managed by Columbia Threadneedle Fund Management Limited (CTFML) or in the Luxembourg SICAV range?

Unfortunately, it is not possible to switch funds into our Luxembourg range because SICAV funds operate under a different regulatory regime and have differences in taxation, structure and management compared to UK domiciled funds. For European investors, we offer a range of Luxembourg domiciled funds for investment. Please visit our website for more information.

Similarly, switching into funds managed by CTFML is not currently possible because TISL and CTFML exist as different legal entities.

List of Columbia Threadneedle funds available for you to switch into

You can switch your shares free of charge into any of the below UK domiciled Columbia Threadneedle fund(s) until 12 noon (UK time) on **25 January 2024**.

Before you switch your shares to another fund, it is important that you read the Key Investor Information Documents (KIID) for the fund(s) you wish to switch to. The KIIDs can be found on our website columbiathreadneedle.com.

To switch to another UK domiciled Columbia Threadneedle fund(s) managed by TISL, you can call us on the number provided, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope included in the shareholder letter by 12 noon (UK time) on **25 January 2024**.

List of available funds:

Equity Funds		
Asia:	CT Asia Fund	
Emerging Markets:	CT Global Emerging Markets Equity Fund	CT Latin America Fund
Europe:	CT European Fund CT European Smaller Companies Fund	CT European Select Fund CT Pan European Focus Fund
Global:	CT Global Equity Income Fund CT Global Focus Fund	CT Global Extended Alpha Fund CT Global Select Fund
Japan:	CT Japan Fund	
UK:	CT Monthly Extra Income Fund CT UK Equity Income Fund CT UK Growth and Income Fund CT UK Mid 250 Fund CT UK Smaller Companies Fund	CT UK Equity Alpha Income Fund CT UK Fund CT UK Institutional Fund CT UK Monthly Income Fund CT UK Sustainable Equity Fund
US:	CT American Fund CT American Smaller Companies Fund (US)	CT American Select Fund CT US Equity Income Fund
Fixed Income Funds		
Emerging Markets:	CT Emerging Market Bond Fund	CT Emerging Market Local Fund
Europe:	CT European Bond Fund	CT Strategic Bond Fund
Global:	CT Global Bond Fund CT High Yield Bond Fund	CT Global Social Bond Fund
UK:	CT Sterling Bond Fund CT Sterling Medium and Long-Dated Corporate Bond Fund CT Sterling Short-Dated Corporate Bond Fund CT UK Social Bond Fund	CT Sterling Corporate Bond Fund CT UK Fixed Interest Fund CT UK Index Linked Fund
US:	CT Dollar Bond Fund	
Mixed Asset Funds		
Global:	CT Dynamic Real Return Fund CT Managed Bond Focused Fund CT Managed Equity & Bond Fund CT Managed Equity Fund	CT Global Multi Asset Income Fund CT Managed Bond Fund CT Managed Equity Focused Fund CT Managed Equity Income Fund
Alternative Funds		
UK:	CT UK Property Authorised Investment Fund	CT UK Property Authorised Trust*

* This fund is not available within the Threadneedle Stocks & Shares ISA

