

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Pyrford Global Total Return (Sterling) Fund

a sub-fund of Columbia Threadneedle (Irl) plc

C £Stg Accumulating (IE00BZ0CQJ19)

Pyrford Global Total Return (Sterling) Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

The PRIIP Manufacturer and the Management Company is Waystone Management Company (IE) Limited which is authorised in Ireland and supervised by the Central Bank of Ireland (CBI). For more information on this product refer to www.pyrford.co.uk or call +353 1 668 7684

Accurate as of: 23 August 2024

What is this product?

Type

This product is an investment fund.

Term

There is no maturity date applicable to this product.

All of the Shares may be redeemed by the Company with the sanction of a special resolution of Shareholders, on no less than three weeks' notice to Shareholders at a sum equal to the Net Asset Value per Share.

In addition, the Company may, on no less than three weeks' notice to Shareholders, redeem all Shares issued if: (i) the Company is no longer authorised by the Central Bank as an investment company pursuant to Part 24 of the Companies Act 2014; or (ii) any law that has been passed renders it illegal or, in the reasonable opinion of the Directors of the Company, impracticable or inadvisable to continue the Company; or (iii) at any time following the Initial Offer Period, the Net Asset Value of the Company, any one Class or any one Fund shall on any Dealing Day within a period of one week is less than EUR75 million (or its currency equivalent), provided that notice of not less than four and not more than six weeks has been given to the Shareholders within four weeks of such period.

Objectives

Investment objective The fund aims to provide a stable stream of returns that beats the rate of inflation over the long term while at the same time minimising volatility and aiming to protect investors from losses as compared to the market. The fund is actively managed and aims to achieve a return similar to or better than the UK Retail Price Index (RPI) (the "Benchmark"). The fund is not constrained by this Benchmark. The fund invests in high quality fixed interest debt issued by governments and equities (shares) of companies that, at the time of purchase, have a minimum stock market worth of US\$500 million. The fund can invest worldwide, however it places particular emphasis on North America, Europe (including the UK) and the Asia Pacific Region (including Japan). The fund will have significant exposure to pound sterling-denominated assets.

Investment policies The fund may invest up to 20% of its assets in the global emerging markets and up to 25% of its assets in cash.

Forward foreign exchange transactions may be used to reduce the risk of adverse market changes in exchange rates.

For temporary defensive purposes, the fund may invest, without limitation, in money market instruments.

The fund may invest in other types of eligible investments, as disclosed in the prospectus for the fund.

Share Class Benchmark UK Retail Price Index (RPI)

Benchmark uses The Fund is actively managed. The majority of issuers in the Fund are likely to be represented in the benchmark because the Investment Manager uses it as a basis for portfolio construction, but has some discretion to deviate from its composition and risk characteristics within indicative risk parameters. The Fund will resemble the composition and risk characteristics of its benchmark; however, the Investment Manager's discretion may result in performance that differs from the benchmark.

Redemption and Dealing Shares of the Fund may be redeemed on demand, with dealing normally on a daily basis.

Distribution Policy This Share Class does not pay dividends. Earned income is retained in the NAV.

Intended retail investor

This product is intended for investors who plan to stay invested for at least 3 years and are prepared to take on a medium-low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

Practical information

Depository The fund depository is State Street Custodial Services (Ireland) Limited.

Further information A copy of the Prospectus and latest annual and semi-annual financial report in English and the latest Net Asset Value per Share and Bid and Offer Prices are available free of charge upon request from www.pyrford.co.uk, by email from information@pyrford.co.uk, or by writing to Pyrford International Ltd, 7 Seymour Street, London, W1H 7JW.

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of Waystone International Ltd to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at www.pyrford.co.uk.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between March 2017 and March 2020.

Moderate: this type of scenario occurred for an investment between April 2015 and April 2018.

Favourable: this type of scenario occurred for an investment between March 2014 and March 2017.

| Recommended holding period | | 3 years | |
|----------------------------|---|--------------------------|---|
| Example Investment | | £ 10,000 | |
| Scenarios | | If you exit after 1 year | If you exit after 3 years (recommended holding period) |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs Average return each year | £ 6,510 -34.9% | £ 7,350 -9.7% |
| Unfavourable | What you might get back after costs Average return each year | £ 9,760 -2.4% | £ 9,850 -0.5% |
| Moderate | What you might get back after costs Average return each year | £ 10,250 2.5% | £ 10,930 3.0% |
| Favourable | What you might get back after costs Average return each year | £ 11,170 11.7% | £ 11,760 5.5% |

What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company of the Fund has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should the Fund default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10000 GBP is invested.

| Example Investment £ 10,000 | If you exit after 1 year | If you exit after 3 years (recommended holding period) |
|-----------------------------|--------------------------|---|
| Total Costs | £ 89 | £ 267 |
| Annual cost impact* | 0.9% | 0.9% each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.9% before costs and 3.0% after costs.

Composition of costs

| One-off costs upon entry or exit | | Annual cost impact if you exit after 1 year |
|---|---|---|
| Entry costs | 0.00%, we do not charge an entry fee. | 0 GBP |
| Exit costs | 0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so. | 0 GBP |
| Ongoing costs taken each year | | Annual cost impact if you exit after 1 year |
| Management fees and other administrative or operating costs | 0.72% of the value of your investment per year. This is an estimate based on actual costs over the last year. | 72 GBP |
| Transaction costs | 0.17% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 17 GBP |
| Incidental costs taken under specific conditions | | Annual cost impact if you exit after 1 year |
| Performance fees | There is no performance fee for this product. | 0 GBP |

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 3 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on every working day; it will take 2 working days for you to be paid. The price for the day, reflecting the actual value of the fund, is set each day at noon, and published on our website https://www.columbiathreadneedle.co.uk/en/intm/fund-details/pyrford-global-total-return-sterling-c-gbp-acc_PYRD_IE00BZ0CQJ19/.

How can I complain?

You can also send your complaint to the Fund's Management Company at 35 Shelbourne Rd, Ballsbridge, IE - Dublin, D04 A4E0, Ireland or by e-mail to complianceeurope@waystone.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Company's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at https://www.columbiathreadneedle.co.uk/en/intm/fund-details/pyrford-global-total-return-sterling-c-gbp-acc_PYRD_IE00BZ0CQJ19/.

Past performance You can download the past performance over the last 8 years from our website at https://www.columbiathreadneedle.co.uk/en/intm/fund-details/pyrford-global-total-return-sterling-c-gbp-acc_PYRD_IE00BZ0CQJ19/.

Additional information You can receive additional information about this product, including but not limited to the investor disclosure document, annual report, half year report and the latest price of the shares from Pyrford International Ltd, 7 Seymour Street, London, W1H 7JW and from www.pyrford.co.uk. They are available free of charge in English. You can find the latest version on our website at www.pyrford.co.uk.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on www.waystone.com/waystone-policies, a paper copy will be made available free of charge upon request.