

**Columbia Threadneedle (Lux) III**  
*Société d'Investissement à Capital Variable*  
49, avenue J.-F. Kennedy  
L-1855 Luxembourg  
RCS Luxembourg B 25.570  
(the “Fund”)

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**Notice to Shareholders of the sub-fund CT (Lux) SDG Engagement Global Equity (the “Portfolio”)**

Luxembourg, 8 November 2023

Dear Shareholder,

**Change in comparator benchmark for the Portfolio and definition of “mid-capitalisation companies”**

As you are an investor in the Portfolio, we are writing to let you know that the board of directors of the Fund (the “**Board**”) is making changes to the Portfolio, with effect from 29 December 2023 (the “**Effective Date**”).

**What is changing?**

The description of the Portfolio’s investment objective and policy is being amended to (i) reflect the change of the comparator benchmark from the MSCI ACWI SMID Index to MSCI ACWI Mid Cap Index (the “**Benchmark**”), (ii) remove the reference to small capitalisation companies and (iii) define “mid-capitalisation companies” as companies globally that are smaller by market capitalisation than the largest constituent of the Benchmark and that are larger by market capitalisation than the smallest constituent of the Benchmark.

**Why are we making the change?**

The decision to change the Portfolio’s benchmark follows a review by Columbia Threadneedle Management Limited (the “**Investment Manager**”) who undertook a comprehensive comparison of the Portfolio with the current benchmark and the alternative.

Following the review, it was clear that the MSCI ACWI Mid Cap Index was more reflective of the current make-up of the Portfolio and a more suitable comparator benchmark for the Portfolio. In addition, it was agreed that the Portfolio is tilted towards “Mid-Cap companies” compared with the current Small and Mid-Cap Index (MSCI ACWI SMID) and that a change to a Mid-Cap Index (MSCI ACWI Mid Cap Index) would improve portfolio alignment by market capitalisation, on a global basis. Since MSCI constructs the Benchmark on a country-by-country basis (rather than by market capitalisation), it was decided to include a definition allowing to establish the market capitalisation window using the index capitalisation of the Benchmark.

**How will this affect my investment?**

Your investment will not be affected. The Investment Manager will continue to actively manage the Portfolio in the same way. The Portfolio is not constrained by the Benchmark and the Investment Manager will continue to have significant freedom to invest in a portfolio that is materially different to the composition of the Benchmark.

**What do I need to do?**

You do not need to do anything as a result of this change, which will take effect automatically on the Effective Date.

**What can I do if I disagree with the changes?**

Your right to redeem or convert your shares in the Portfolio is not affected and you can continue to do this without any charges in accordance with the Fund's prospectus (the "**Prospectus**").

We are unable to provide financial or tax advice and we therefore suggest that you seek professional advice about potential tax implications.

All capitalised terms in this notice not otherwise defined, have the same meaning as in the Prospectus.

A copy of the Prospectus reflecting the above is available, free of charge, at the Fund's registered office and from the Investment Manager.

Should you require any further information, please do not hesitate to contact us by telephone on +352 4640 107460 or e-mail [lux-ctenquiries@statestreet.com](mailto:lux-ctenquiries@statestreet.com).

On behalf of the Board

A handwritten signature in blue ink, appearing to read "A. Janssens". The signature is written in a cursive style with a long horizontal stroke at the end.

**Annex**

<b>ISIN</b>	<b>Name</b>
LU1987908693	CT (Lux) SDG Engagement Global Equity R Acc GBP
LU1989779266	CT (Lux) SDG Engagement Global Equity R Inc GBP
LU1946898530	CT (Lux) SDG Engagement Global Equity XR Acc USD
LU1917706845	CT (Lux) SDG Engagement Global Equity A Acc USD
LU1917706332	CT (Lux) SDG Engagement Global Equity I Acc EUR
LU1917706258	CT (Lux) SDG Engagement Global Equity A Acc EUR
LU1917706928	CT (Lux) SDG Engagement Global Equity I Acc USD
LU1917706688	CT (Lux) SDG Engagement Global Equity R Acc EUR
LU1917706092	CT (Lux) SDG Engagement Global Equity XP Inc CHF Portfolio Hedged
LU1917706175	CT (Lux) SDG Engagement Global Equity XP Acc EUR Portfolio Hedged
LU1917705870	CT (Lux) SDG Engagement Global Equity XP Acc USD Portfolio Hedged
LU1946898456	CT (Lux) SDG Engagement Global Equity XA Acc EUR
LU1946898373	CT (Lux) SDG Engagement Global Equity XA Acc USD
LU1982041292	CT (Lux) SDG Engagement Global Equity XP Inc CHF
LU1946898613	CT (Lux) SDG Engagement Global Equity XR Acc EUR
LU2037038481	CT (Lux) SDG Engagement Global Equity XP Acc GBP Portfolio Hedged
LU2249741757	CT (Lux) SDG Engagement Global Equity R Acc USD
LU2249742136	CT (Lux) SDG Engagement Global Equity P Acc USD
LU2332506604	CT (Lux) SDG Engagement Global Equity R Acc GBP Hedged
LU1917705953	CT (Lux) SDG Engagement Global Equity XP Acc CHF Portfolio Hedged
LU1917706761	CT (Lux) SDG Engagement Global Equity A Acc EUR Portfolio Hedged
LU2332506513	CT (Lux) SDG Engagement Global Equity R Acc CHF Hedged