

# QUESTIONS & ANSWERS

“A” share class conversions for the CT MM  
Navigator fund range

April 2024

### 1) What changes are being made?

On the 14 June 2024, your current holdings in Class “A” of one or more of the funds will be automatically converted, free of charge, into an equivalent lower cost “C” share class within the same fund.

### 2) Why are you making this change?

We keep our range of funds under regular review to ensure that we are delivering value to our shareholders. Following a recent review of the fees and charges that apply to the Funds, we have decided to move your holdings into the lower cost “C” share class of the same fund so that the fees you pay on your investments will be lower, thereby ensuring we offer better value to shareholders and better returns net of fees. The “C” share class has a lower Annual Management Charge (AMC) and a lower Ongoing Charges Figure (OCF).

### 3) How will my holdings change?

When your holdings are transferred to the new share class, the new shares that you will hold, will have a new share class description. The number of shares and the price of those shares will be different after the conversion. However, the value of your holding will remain unaffected by the conversion.

By way of an example, if your holding was valued at £2000 prior to the conversion taking place, it would remain valued at £2000 following the conversion, all things being equal. The value of your shareholding will only change if there is a change in the market value of the underlying investments.

### 4) Will I have new ISIN’s?

Yes, the new classes that you hold following the conversion will have different ISIN codes. Details of the share classes, ISINs and new fees are set out in the appendix of the letter and in the table below. We recommend that you keep a record of the new class and ISIN as you will need these for placing future trades in the fund(s).

Fund Name	Current Share Class	Current ISIN	Current AMC	New Share Class	New ISIN	New AMC
CT MM Navigator Distribution	A Acc	GB00B23Y3F84	1.50%	C Acc	GB00B80KXN90	0.75%
CT MM Navigator Distribution	A Inc	GB00B23Y3D60	1.50%	C Inc	GB00B80KZH70	0.75%
CT MM Navigator Cautious	A Acc	GB00B23Y3C53	1.50%	C Acc	GB00B80KPZ54	0.75%
CT MM Navigator Cautious	A Inc	GB00B23Y3B47	1.50%	C Inc	GB00B80KRT35	0.75%
CT MM Navigator Balanced	A Acc	GB00B23Y3920	1.50%	C Acc	GB00B80KKL63	0.75%
CT MM Navigator Balanced	A Inc	GB00B23Y3813	1.50%	C Inc	GB00B80KN069	0.75%
CT MM Navigator Growth	A Acc	GB00B23Y3H09	1.50%	C Acc	GB00B80L3W15	0.75%
CT MM Navigator Boutiques	A Acc	GB00B23Y3K38	1.50%	C Acc	GB00B80L5H04	0.75%

You can find further details about the new share classes in the relevant Key Investor Information Documents (KIIDs) which are available at [ctinvest.co.uk/literature](https://ctinvest.co.uk/literature).

**5) How will the conversion take place?**

You will be able to deal in your existing “A” share class up to 12:00 noon on 13 June 2024. Your holdings will then be converted into the cheaper “C” share class and you will receive new shares on 14 June 2024. Your new shares will be available to be dealt in from Monday 17 June 2024.

**6) Will my “A” share class investments be transferred to an equivalent “C” share class?**

Yes, if you hold accumulation shares in “A” class, your investments will be transferred to the accumulation share class in “C”. Likewise, if you hold income shares in “A” class, your investments will be transferred to the income share class in “C”.

Holders of income shares should note that dividend instructions will continue in “C” class i.e. either to buy more shares or payout the dividends.

**7) What will happen after the share class conversion?**

Following the share class conversion, the number of shares you own will change, but the value of your investment will remain the same.

A conversion of shares from one share class to another, within the same fund, is not generally deemed to be a disposal for UK tax purposes.

Any commission that is currently paid to a financial adviser or intermediary on the “A” class will cease. Similarly, any rebates of the AMC that is paid to an investor will cease.

We will send contract notes detailing the conversion to you and your financial intermediary, if you have one noted on your account. The changes will also show on your next regular six-monthly statement.

From 12:01pm on Thursday 13 June 2024, you will no longer be able to deal in Class “A” shares of the Funds, as this share class will be closed. You will be able to deal in the “C” share class from Monday 17 June 2024. If you save monthly, from July, we will automatically apply your direct debit to buy “C” shares.

**8) Will my regular investment / savings plan continue in the cheaper share class(es)?**

Yes, if you have a monthly investment / savings plan, this will automatically continue after the date of conversion into the cheaper “C” share class(es), as will any top ups you make following the conversion.

**9) Will there be an impact on the fees I pay?**

Following the share class conversion, your new annual management charge will be lower at 0.75% p.a. The Ongoing Charges Figure will also be lower.

Columbia Threadneedle Investments will cover all implementation costs related to these changes.

**10) Will there be any tax implications as a result of the conversion?**

The conversion of your existing “A” shares into new cheaper “C” shares of the same fund will not be treated as a disposal, for the purposes of UK capital gains tax.

**11) When will any commission payments to intermediaries cease?**

AMC Rebates will accrue until the last full day that the “A” shares are held and will be paid out in the next payment cycle at the end of June (both Monthly and Quarterly payments will be paid out in early July for the June period end).

Renewal commission will accrue up until the date of conversion and the final commission payments for these funds will pay out as part of the October commission run.

**12) Are these changes connected to, or as a result of, the investment management entity change that you wrote to me about on 4 March 2024?**

No, the investment management entity change from Columbia Threadneedle Multi-Manager LLP (“CT MM LLP”) to Columbia Threadneedle Management Limited (“CTML”), and the introduction of target benchmarks and “A” share class conversions, are not related.

**13) What do I need to do?**

You do not need to take any action as a result of this letter. However, we do recommend that you keep the details of the new share classes and ISIN’s safely for future reference.

**14) Who should I contact if I want to find out more?**

If you have any questions regarding this letter or would like more information regarding any of your investments with us, please contact your financial intermediary or telephone us on **0330 123 3798** or on +44 1268 44 3902\* if you’re calling from outside the UK (calls may be recorded). We’re here to help from 9:00am to 5:00pm, Monday to Friday (UK time). Alternatively, you can email us at [account.enquiries@columbiathreadneedle.com](mailto:account.enquiries@columbiathreadneedle.com). Please note that we are unable to provide financial or tax advice.

If you are unsure about your investment you should speak to a financial adviser. If you are based in the UK, you can find one in your area by visiting [www.unbiased.co.uk](http://www.unbiased.co.uk) – please note we do not endorse individual advisers on the site.

**15) Who should I contact if I am a distributor or an institutional client?**

If you are a distributor or an institutional client and have any questions regarding the letter or would like more information, please contact us on:

Dealing, Enquiries and Secure Distributor Portal

- Direct: 0370 707 0073
- Int: +44 203 975 3976
  - Option 1: Dealing
  - Option 2: Enquiries and DOLR Technical Support

We’re here to help from 8:00am to 6:00pm, Monday to Friday (UK time).