

SICAV SINGAPORE - RETAIL

Contact Details

Threadneedle Investments Singapore (Pte.) Limited
 3 Killiney Road, #07-07 Winsland House 1
 Singapore 239519
 +65 6309 1088 (Please note that calls may be recorded)

Fund Manager: Alex Lyle Since May-22
 All information expressed in USD

GLOBAL DYNAMIC REAL RETURN - AU USD

ISIN: LU0061474705
 Share Class Price: 38.2723

Share Class Launch Date:
31 Oct 1995

The Share Class currency, unless indicated as a Hedged Share Class, is a translated price using exchange rates at the official valuation point of the fund. This is intended as a way to access a Share Class in your chosen currency and does not reduce your overall exposure to foreign currency. The fund currency indicates the highest currency exposure of the fund unless the currency breakdown is detailed in the Weightings % table on page 2.

Investment Objective & Policy

The Fund aims to provide a positive real rate of return, i.e. above the rate of inflation (as measured by the US CPI Seasonally Adjusted Index) over the medium to long term, notwithstanding changing market conditions. Positive returns are not guaranteed and no form of capital protection applies.

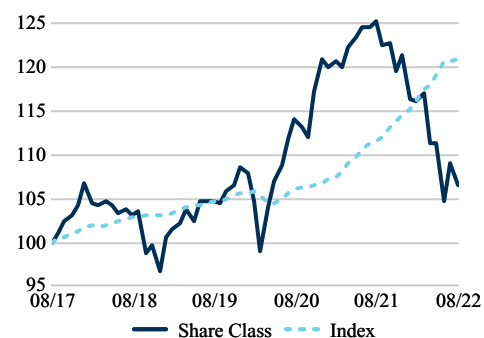
The Fund is actively managed and invests at least two-thirds of its assets in shares of companies and investment grade and below investment grade bonds (which are similar to a loan and pay a fixed or variable interest rate) issued by companies and governments worldwide. Bonds rated as below investment grade have received lower ratings from international agencies that provide such ratings and are considered riskier than higher rated bonds but typically pay a higher income.

The Fund may also invest in commodities through other funds or derivatives. Commodities are physical materials such as oil, agricultural products, and metals.

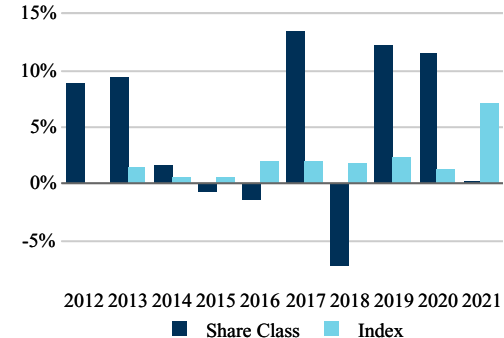
The Fund invests directly in these assets or indirectly through other funds or by using derivatives. Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets. The Fund may also use derivatives for hedging purposes or to manage the Fund more efficiently. Derivatives may create leverage (market exposure in excess of the net asset value of the Fund). The Fund will not invest directly in physical commodities or property.

The Fund may also invest in asset classes and instruments different from those stated above and has the flexibility to vary its exposure to or at times choose not to invest in some of the asset classes listed in order to achieve the investment objective.

5 Years NAV Net (USD)



Calendar Years Net (USD)



Cumulative Performance (USD)

Share	1M	3M	6M	YTD	1YR	2YR	3YR	5YR	10YR	SI
Share Class (Net)	-2.4	-4.4	-8.3	-12.2	-14.9	-6.6	1.8	6.5	30.3	--
Share Class (Net FEL applied)	-7.3	-9.2	-12.9	-16.6	-19.2	-11.3	-3.3	1.2	23.8	--
Index (Gross)	0.1	1.4	4.0	5.5	8.3	14.0	15.5	20.8	28.8	--

Annualised Performance (USD)

Share	1M	3M	6M	YTD	1YR	2YR	3YR	5YR	10YR	SI
Share Class (Net)	-2.4	-4.4	-8.3	-12.2	-14.9	-3.4	0.6	1.3	2.7	--
Share Class (Net FEL applied)	-7.3	-9.2	-12.9	-16.6	-19.2	-5.8	-1.1	0.2	2.2	--
Index (Gross)	0.1	1.4	4.0	5.5	8.3	6.8	4.9	3.9	2.6	--

Past performance is not a guide to future performance. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges).

Top 10 Holdings (%)

Security Name	Weight
Threadneedle Lux - Enhanced Commodities Capitalisation -XU-	8.6
Topix Indx Futr Sep22	8.4
Gov Of United States 2.88% 15/05/2032	8.0
Microsoft Corporation	3.9
Gov Of United States 1.88% 15/02/2032	3.9
Ftse 100 Idx Fut Sep22	3.7
Amazon.com, Inc.	3.0
Alphabet Inc.	2.7
Gov Of United States 0.00% 16/02/2023	2.7
Gov Of United States 0.00% 08/12/2022	2.2

Weightings (%)

Sector	Fund
North American Equities	10.1
European ex UK Equities	2.9
UK Equities	5.5
Japanese Equities	10.0
Emerging Market Equities	7.2
Dev Govt	11.8
IG Credit	-0.1
HY Credit	--
EM Local	0.2
Commodities	8.7
Cash & FX	43.7

Sector	Fund
USD	26.9
JPY	10.0
Commodity	8.6
Emerging Market	6.6
GBP	5.5
Europe ex UK	2.7
CAD	0.6
Cash held as cover for Derivatives	25.4
Cash	13.5

Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- As this Fund invests into other funds you should consider the underlying investments and overall risks.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- Positive returns are not guaranteed and no form of capital protection applies.
- The Fund invests in securities whose value would be significantly affected if the issuer refused, was unable to or was perceived to be unable to pay.
- Changes in interest rates are likely to affect the Fund's value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa.
- The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.
- The Fund may invest materially in derivatives. A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.
- Most bond and cash funds offer limited capital growth potential and an income that is not linked to inflation. Inflation is likely to affect the value of capital and income over time.
- The fund may exhibit significant price volatility.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Typical Investor Profile

This Portfolio is suitable for investors who:

- seek capital appreciation in a globally asset-allocated portfolio;
- seek to add diversification to their investments through exposure to global equities, fixed income, cash, currencies and commodities;
- have a medium to high level of risk tolerance;
- have a medium- to long-term investment time horizon.

Share Classes Available

Share Class	Curr	OCF	OCF Date	Max FEL	Launch	ISIN	BBID	Hedged
AEC	Inc	EUR	1.65%	31/03/22	5.00%	01/04/08	LU0348324558	AMEXGLC LX Yes
AEH	Acc	EUR	1.65%	31/03/22	5.00%	31/08/04	LU0198727850	AMGBAEH LX Yes
AU	Acc	USD	1.65%	31/03/22	5.00%	31/10/95	LU0061474705	EPCGSBI LX No
AU	Acc	EUR	1.65%	31/03/22	5.00%	09/04/99	LU0757429674	EPCGSBE LX No
AUP	Inc	USD	1.65%	31/03/22	5.00%	04/12/06	LU0276348264	AMEXGLB LX No

Risk Analysis - 5YR

Ex-Post	Fund	Index
Absolute Volatility	8.1	16.4
Annualised Vo...	7.5	16.7
Sharpe Ratio	0.2	--
Beta	0.5	--
Sortino Ratio	0.3	--
Max Drawdown	-15.1	-21.3

Ex post risk calculations are based on monthly gross global close returns.

Monthly Gross Returns since: Sep 2012

Important Information

Threadneedle (Lux) is an investment company with variable capital (Société d'investissement à capital variable, or "SICAV") formed under the laws of the Grand Duchy of Luxembourg. The SICAV issues, redeems and exchanges shares of different classes, which are listed on the Luxembourg Stock Exchange. The management company of the SICAV is Threadneedle Management Luxembourg S.A, who is advised by Threadneedle Asset Management Ltd. and/or selected sub-advisors. The SICAV is registered in Austria, Belgium, France, Finland, Germany, Hong Kong, Ireland, Italy, Luxembourg, The Netherlands, Portugal, Spain, Sweden, Switzerland, Taiwan and the UK; however, this is subject to applicable jurisdictions and some sub-funds and/or share classes may not be available in all jurisdictions. Shares in the Funds may not be offered to the public in any other country and this document must not be issued, circulated or distributed other than in circumstances which do not constitute an offer to the public and are in accordance with applicable local legislation. This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services.

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CPI Indices – data may be estimated pending final publication of index.