

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

PYRFORD GLOBAL TOTAL RETURN (STERLING) (THE "FUND")

Class C Income Portfolio Hedged Shares (USD) IE00BDZS0G51, a sub-fund of Columbia Threadneedle (Irl) PLC (the "Company"), regulated by the Central Bank of Ireland.

This Fund is managed by Waystone Management Company (IE) Limited (the "Manager").

Objectives and Investment Policy

- The Fund aims to provide a stable stream of returns that beats the rate of inflation over the long term while at the same time minimising volatility and aiming to protect investors from losses as compared to the market. The Fund is actively managed and aims to achieve a return similar to or better than the UK Retail Price Index (RPI) (the "Benchmark"). The Fund is not constrained by this Benchmark. The Fund invests in high quality fixed interest debt issued by governments and equities (shares) of companies that, at the time of purchase, have a minimum stock market worth of US \$500 million. The Fund can invest worldwide, however it places particular emphasis on North America, Europe (including the UK) and the Asia Pacific Region (including Japan). The Fund will have significant exposure to pound sterling-denominated assets.
- The Fund may invest up to 20% of its assets in the global emerging markets and up to 25% of its assets in cash. Forward foreign exchange transactions may be used to reduce the risk of adverse market changes in exchange rates.
- For temporary defensive purposes, the Fund may invest, without limitation, in money market instruments. The Fund may invest in other types of eligible investments, as disclosed in the prospectus for the Fund.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money in the short term.
- Any income the Fund generates will be paid to you, unless you have chosen to have it reinvested.
- You may sell your shares on any day on which banks in Dublin and London are open for business by submitting an application to the administrator, State Street Fund Services (Ireland) Limited, by 11:00 a.m. (Irish time) on such day.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Lower Risk,
Typically lower rewards

Higher Risk,
Typically higher rewards



- The Fund is rated 4 because historically it has shown a medium level of volatility (how much the value of the Fund goes up and down).
- The lowest category does not mean a risk-free investment.
- Credit risk: the issuer of a debt security may not be able to repay the full amount due on the maturity date, or the change in the price of a bond may be significant because of changes in interest rates or other market factors and this may reduce the value of your investment.
- Emerging markets risk: securities in emerging markets may involve a higher degree of risk because these markets may be more unstable than developed markets due to regulatory, political, economic and social factors.
- Currency risk: investing in assets denominated in a currency other than the share class currency exposes the value of the investment to exchange rate fluctuations.
- Operational risk: management, business or administration processes, including those to do with the safekeeping of assets, may fail, leading to losses.
- Derivatives risk: where derivatives are used to obtain, increase or reduce exposure to fixed interest debt, equities (shares) or an index, these derivatives may have an impact on the fund's risk profile.
- There is no guarantee that the hedging strategy applied in Portfolio Hedged Shares will entirely remove the effects of changes in exchange rates between the currencies of the Fund's underlying securities and the currency of the Portfolio Hedged Shares.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry Charge:	1.50%
Exit Charge:	1.50%

These are the maximum charges that we might take out of your money before it is invested. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the fund over a year

Ongoing Charges:	0.70%
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Charges taken from the fund under certain specific conditions

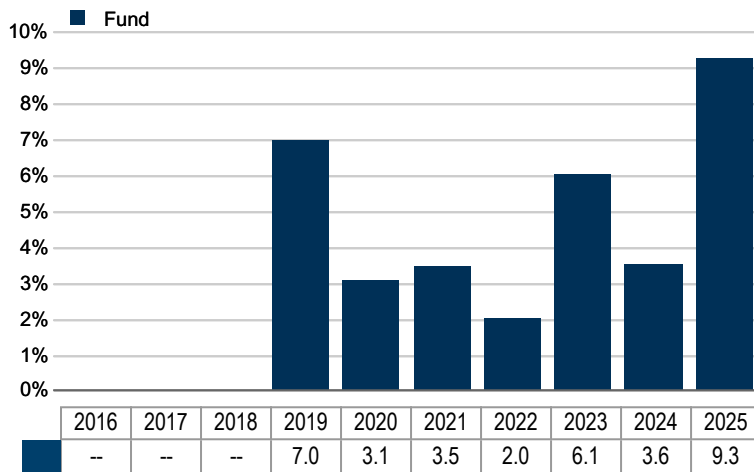
Performance Fee:	NONE
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Switching charge (for switching into the Fund from another fund) 5.00%

The ongoing charges figure is based on expenses for the year ending 31/12/25. This figure may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

For more information about charges please see the Fund's prospectus.

Past Performance



Source: Morningstar

Past performance is not a guide to future performance.

Fund launch date: 31/12/2008

Share/unit class launch date: 15/01/2018

Performance is calculated in USD.

All charges and fees, except any entry, exit and switching charge, have been included within the performance.

This chart shows how much the Fund increased or decreased in value as a percentage each year.

No index is available to provide a useful performance comparison for this hedged share class.

Practical Information

- Depository: State Street Custodial Services (Ireland) Limited.
- More information on this fund, such as the prospectus and the latest annual and half-yearly reports, can be obtained free of charge in English from the administrator, State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland. More share classes are available for this fund. For more details contact the administrator.
- This document is specific to the fund and share class stated at the beginning of this document. However, the prospectus, and annual and half-yearly reports are prepared for the entire umbrella. Other key investor information documents are available for other sub-funds and share classes.
- It is possible to switch your shares into shares of a different share class of the fund or another sub-fund within Columbia Threadneedle (Irl) plc. Please refer to the prospectus for further details.
- The fund is a sub-fund of Columbia Threadneedle (Irl) plc, an umbrella fund with segregated liability between sub-funds. The assets and liabilities for this fund are segregated by law from the other sub-funds of Columbia Threadneedle (Irl) plc.
- Remuneration Policy: Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available on www.waystone.com/waystone-policies and a paper copy will be made available free of charge upon request.
- The latest share prices, as well as other practical information, is available from the administrator, State Street Fund Services (Ireland) Limited, 78 Sir Rogerson's Quay, Dublin 2, Ireland.
- Tax Legislation: Ireland tax legislation may have an impact on your personal tax position. For further details, you should consult a tax advisor.
- Liability Statement: The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- You may exchange your shares for shares of other funds of the Company, if available. Details can be found in the section of the prospectus with the heading "Switching/Converting". Details of other share classes of the Fund can be found in the Prospectus or at columbiathreadneedle.com.