

**Threadneedle Investment  
Services Limited**

Cannon Place  
78 Cannon Street  
London EC4N 6AG  
T: +44 (0)20 7464 5000\*

[columbiathreadneedle.com](http://columbiathreadneedle.com)

## NOTICE TO HONG KONG INVESTORS

**IMPORTANT CHANGES TO YOUR INVESTMENT WITH COLUMBIA THREADNEEDLE INVESTMENTS – THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Unless otherwise defined herein, all capitalised terms used herein shall bear the same meaning as capitalised terms used in the Hong Kong Offering Documents (as defined below).

**Threadneedle Investment Funds ICVC (the “Fund”)  
European Fund  
UK Smaller Companies Fund  
(together, “Sub-funds”)**

16 September 2021

Dear Investor,

As a shareholder in the Fund, we are writing to you to let you know about a change of key operator which is to take place in relation to the Fund.

Citibank Europe PLC (“**CEP**”), acting through its UK branch (“**CEP-UK**”), acts as the depositary of the Fund.

From 1 January 2021, as a result of UK regulatory changes brought about by the UK’s decision to leave the European Union, the only entities that may act as depositaries of UK funds are those incorporated and authorised in the UK, or those operating under the UK’s temporary permissions regime (“**TPR**”). CEP-UK entered into the TPR on, and has been operating under the TPR since, 31 December 2020.

In response to the foregoing, it is expected that CEP-UK’s depositary business in the UK will be transferred to Citibank UK Limited (“**CUKL**”) in Q4 2021. CUKL will take on the business, personnel, resources and capability of the CEP-UK’s business in the UK (“**UK Business**”). CUKL is an existing credit institution within the Citibank group of companies (“**Citibank Group**”), and is incorporated in the UK. CUKL is authorised by the Prudential Regulation Authority (“**PRA**”) and regulated by the Financial Conduct Authority (“**FCA**”) and the PRA in the UK. CUKL is authorised by the FCA to act as a depositary.

CEP-UK intends to operate under the TPR and continues to act as the depositary of the Fund and the Sub-funds until the UK Business is transferred to CUKL.

This project is subject to the following key regulatory approvals / variation of permissions:

- (1) variation of permission of CUKL to act as a depositary of a UCITS from the PRA; and
- (2) approval for the alteration to the Prospectus of the Fund ("**Prospectus**") to reflect a change of depositary to CUKL from the FCA.

The decision to vary CUKL's permission was given by the PRA with effect from 30 June 2021 and the alteration to the Prospectus to reflect a change of depositary to CUKL was approved by the FCA on 29 July 2021.

It is expected that the transfer of UK Business will take place on or around 16 or 17 October 2021 ("**Effective Date**") and the appointment of CUKL as the depositary of the Fund and the Sub-funds will take effect on the Effective Date. CEP-UK will retire upon the appointment of CUKL and CEP-UK's retirement will take effect at the same time as CUKL takes up office.

Both CEP-UK and CUKL are members of the Citibank Group and have the same ultimate parent entity. All the functions and operations which are currently in place for the Fund and the Sub-funds and performed by CEP-UK will be unaffected by the change. Staff and resourcing at CUKL will be same as now and there will be no change of address, or contact details as a consequence of the change of depositary. There will be no change in the operation and/or manner in which the Fund and the Sub-funds are being managed and thus the change will have no effects on the Fund, the Sub-funds or existing investors. There will be no change to the features or risks applicable to the Fund and the Sub-funds.

Any contracts in place for the Fund with CEP-UK (including the depositary agreement between the Fund, us and CEP-UK) will be transferred by an internal legal agreement between CEP and CUKL. The transfer of these contracts will take place on the Effective Date.

The fee level/cost in managing the Fund payable by the Fund to CUKL shall be the same as the fee level/cost currently payable to CEP-UK. There will be no change in the fee structure for the Fund.

CEP-UK will incur legal costs, costs associated with updating the Hong Kong Offering Documents and costs associated with issuing this letter. Any costs and/or expenses incurred in connection with this change will be borne by CEP-UK and not by the Fund.

The rights or interests of existing investors will not be materially prejudiced by this change.

You do not need to take any action as a result of this letter. The change applies to the Fund as a whole so no alternatives are available to investors. However, you may redeem your Shares in line with the Hong Kong Offering Documents as usual. You will not be charged any redemption fees by us. Please note that some distributors, paying agents, correspondent banks or intermediaries might charge transaction fees or expenses at their own discretion.

The existing Hong Kong Offering Documents (comprising the Prospectus of the Fund, the Information for Hong Kong Investors and the Product Key Facts Statement of each Sub-fund) will be amended to reflect the change of depositary and will be available for inspection free of charge at the address of the Hong Kong Representative as set out below and on the website [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com) in due course. Please note that the website has not been reviewed by the SFC. The website is not specifically directed to Hong Kong residents and may contain information with respect to non-SFC authorised funds of the Fund which are not available for public offer in Hong Kong. Copies of the most recent annual and half-yearly reports of the Fund, the Instrument of Incorporation (and any amending Instrument of Incorporation), and the Risk Management Policy may be inspected free of charge at, or purchased at a reasonable price from, the offices of the Hong Kong Representative at the address specified below.

Threadneedle Investment Services Limited, the Authorised Corporate Director of the Fund, accepts responsibility for the accuracy of this notice.

Should you have any questions on this notice, please contact the Hong Kong Representative, HSBC Institutional Trust Services (Asia) Limited, at 1 Queen's Road Central, Hong Kong, Attention: Transfer Agency, Fund Services, tel: (852) 3663 5500, fax: (852) 3409 2697. Alternatively, for further assistance, please contact your financial adviser.

Yours sincerely

A handwritten signature in blue ink, appearing to read "M. Leatherby". The signature is fluid and cursive, with a large loop at the end.

Threadneedle Investment Services Limited



**Threadneedle Investment  
Services Limited**

Cannon Place  
78 Cannon Street  
London EC4N 6AG  
電話: +44 (0)20 7464 5000\*

[columbiathreadneedle.com](http://columbiathreadneedle.com)

## 致香港投資者的通知

有關閣下在 **COLUMBIA THREADNEEDLE INVESTMENTS** 的投資之重要變動 - 此乃要件，請即垂注。如有疑問，請尋求專業意見。

除本文件另有界定外，本文件所用的詞彙具有香港發行章程（定義見下文）所界定的相同涵義。

**Threadneedle Investment Funds ICVC**（「本基金」）

歐洲基金

英國小型公司基金

（統稱「子基金」）

2021年9月16日

親愛的投資者：

作為本基金的股東，謹此致函以告知閣下有關本基金將作出的主要營運方變動。

**Citibank Europe PLC**（「**CEP**」）透過其英國分行（「**CEP-UK**」）擔任本基金的存管人。

自 2021 年 1 月 1 日起，由於英國決定脫離歐洲聯盟，英國的監管有所變更，只有在英國註冊成立或獲英國認可或根據英國的臨時許可制度（「**TPR**」）運作的實體，方可擔任英國基金的存管人。自 2020 年 12 月 31 日起，**CEP-UK** 已加入 **TPR** 或在 **TPR** 項下運作。

基於以上所述，預期 **CEP-UK** 在英國的存管人業務將於 2021 年第四季轉讓予 **Citibank UK Limited**（「**CUKL**」）。**CUKL** 將承辦 **CEP-UK** 英國業務的營運、人手、資源及能力（「英國業務」）。**CUKL** 是花旗集團公司（「花旗集團」）的現有信貸機構，在英國註冊成立。**CUKL** 獲英國審慎監管局（「**PRA**」）認可，並受英國金融行為監管局（「**FCA**」）及 **PRA** 監管。**CUKL** 獲 **FCA** 認可，可以擔任存管人。

**CEP-UK** 擬在 **TPR** 項下運作，並繼續擔任本基金及子基金的存管人，直至英國業務轉讓予 **CUKL** 為止。

此計劃須獲得下列關鍵監管批准 / 修改許可後，方可作實：

- (1) **PRA** 發出關於 **CUKL** 擔任 **UCITS** 的存管人之修改許可；及
- (2) **FCA** 發出關於修訂本基金的說明書（「說明書」）的批准，以反映 **CUKL** 的存管人變動。

PRA 於 2021 年 6 月 30 日決定修改 CUKL 的許可，以及 FCA 於 2021 年 7 月 29 日批准修訂說明書，以反映 CUKL 的存管人的變動。

預計英國業務的轉讓將於 2021 年 10 月 16 日或 17 日或前後（「生效日期」）進行，而委任 CUKL 為本基金及子基金的存管人將於生效日期生效。CEP-UK 將在 CUKL 獲委任時退任，而 CEP-UK 的退任將於 CUKL 接任後同時生效。

CEP-UK 及 CUKL 均為花旗集團成員，並擁有相同的最終母公司。CEP-UK 目前為本基金及子基金開展的所有職能及業務將不會受到這項變動的影響。CUKL 的員工及資源將維持現狀，且地址或聯絡方式將不會因存管人變更而出現任何變動。本基金及子基金的運作及 / 或管理方式不會變更，因此這項變動不會影響本基金、子基金或現有投資者。適用於本基金及子基金的特點及風險並無變更。

本基金與 CEP-UK 之間的任何現有合約（包括本基金、我們與 CEP-UK 之間的存管人協議）將透過內部法律協議在 CEP 與 CUKL 之間進行轉讓。該等合約的轉讓將於生效日期進行。

本基金應付 CUKL 的本基金管理費用水平 / 成本須與目前應付 CEP-UK 的費用水平 / 成本相同。本基金的費用架構將不會有任何變化。

CEP-UK 將承擔法律開支、與更新香港發行章程相關的費用以及與刊發本函件有關的費用。上述變動所產生的費用及 / 或開支將由 CEP-UK 而非本基金承擔。

現有投資者的權利或權益不會受到這項變動的嚴重損害。

閣下毋須就本函件採取任何行動。這項變動適用於本基金整體，因此投資者並無替代選項。然而，閣下可一如以往根據香港發行章程贖回閣下的股份。我們不會向閣下收取任何贖回費。請注意，部分分銷商、支付代理、往來銀行或中介機構可能會酌情收取交易費用或收費。

現有香港發行章程（包括本基金的說明書、有關香港投資者的資料及各子基金的產品資料概要）將予以修訂，以反映存管人的變動，並將於適當時候於香港代表的下列地址及在網站 [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com) 上可供免費查閱。請注意，上述網站未經證監會審閱，且並非專門針對香港居民而設立，故可能包含有關本基金未經證監會批准且並無於香港公開發售的基金資料。本基金最近期的年度及中期報告、法團成立文書（及法團成立文書的任何修訂本）及風險管理政策的文本，可在香港代表的辦事處（地址見下文）免費查閱或以合理價格購買。

Threadneedle Investment Services Limited（本基金的獲授權法團董事）對本通知的準確性負責。

閣下如對本通知有任何疑問，請聯絡香港代表滙豐機構信託服務（亞洲）有限公司（地址：香港皇后大道中 1 號，收件人：Transfer Agency, Fund Services，電話(852) 3663 5500；傳真：(852) 3409 2697。）如需進一步援助，請聯絡閣下的財務顧問。

Threadneedle Investment Services Limited

  
謹啟