

17 February 2023

Dear Shareholder,

Conversion to lower cost share classes

We are writing to make you aware of some changes to your holdings with Columbia Threadneedle Investments. These changes will take place on 28 April 2023 and will happen automatically. You do not need to take any action.

What is happening?

We carry out regular reviews of the range of funds offered by Columbia Threadneedle Investments to ensure that we are delivering value to shareholders.

As a result, we are transferring your holdings, free of charge, into an alternative share class of the same fund. This share class has a lower Annual Management Charge (AMC) and a lower Ongoing Charges Figure (OCF).

The enclosed appendix provides details for each fund and share class affected. You can find further details about the new share classes in the relevant Key Investor Information Document (KIID) which are available at ctinvest.co.uk/literature.

What will happen now?

After conversion, the number of shares you own will change, but the value of your investment will remain the same. A conversion of shares from one share class to another, within the same fund, is not generally deemed to be a disposal for UK tax purposes.

We will send contract notes detailing the conversion to you and your financial intermediary, if you have one noted on your account. The changes will also show on your next regular six-monthly statement.

If you save monthly, we will automatically change your direct debit into the new lower cost share class.

Contacting us

If you have any questions regarding this letter, or would like more information regarding any of your investments with us, please contact your financial intermediary or telephone us on **0330 123 3798** (calls may be recorded). Our team is available from 9:00am to 5:00pm, Monday to Friday (UK time). Please note that we are unable to provide financial or tax advice.

If you are unsure about your investment you should speak to a financial adviser. If you are based in the UK, you can find one in your area by visiting www.unbiased.co.uk – please note we do not endorse individual advisers on the site.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'David Logan', written in a cursive style.

David Logan
Chief Executive Officer

Appendix

Fund Name	Current Share Class	Current ISIN	Current AMC	New Share Class	New ISIN	New AMC
CT Diversified Monthly Income Fund	1 Inc	GB0003460507	1.30%	L Inc	GB00BMY8DP92	0.55%
CT Multi-Sector Bond Fund	1 Inc	GB0009455436	1.00%	L Inc	GB00BMY8DV52	0.50%
CT North American Equity Fund	1 Acc	GB0030281405	1.50%	2 Acc	GB0030281512	0.75%
CT Select European Equity Fund	1 Acc	GB0008464082	1.50%	L Acc	GB00BMY8DQ00	0.75%
CT Select European Equity Fund	1 Inc	GB00B3CS8Q40	1.50%	2 Inc	GB00B4P2X988	0.75%
CT Sustainable Opportunities Global Equity Fund	1 Acc	GB0008464207	1.50%	L acc	GB00BMY8DR17	0.75%
CT Select UK Equity Income Fund	1 Inc	GB0033146019	1.50%	L Inc	GB00BMY8DX76	0.75%
CT Select UK Equity Income Fund	1 Acc	GB0033146126	1.50%	L Acc	GB00BMY8DS24	0.75%
CT Asia Pacific Equity Fund	1 Acc	GB0033143115	1.50%	L Acc	GB00BMY8DY83	0.75%
CT UK Smaller Companies Fund	1 Acc	GB0005801609	1.50%	L Acc	GB00BMY8DZ90	0.75%
CT US Smaller Companies Fund	1 Inc	GB00B06PF580	1.50%	C Inc	GB00B7YDFB99	0.75%
CT Global Total Return Bond Fund (GBP Hedged)	1 Acc	GB0033145268	1.00%	L Acc	GB00BMY8F316	0.50%
CT Global Total Return Bond Fund (GBP Hedged)	1 Inc	GB0033145151	1.00%	C Inc	GB00B80KHR13	0.50%
CT Multi-Manager Investment Trust	1 Acc	GB0033142588	1.25%	L Acc	GB00BMY8F423	0.75%
CT Managed Growth Fund	1 Inc	GB0033141739	1.50%	L Inc	GB00BMY8F647	0.75%
CT Managed Growth Fund	1 Acc	GB0033141846	1.50%	L Acc	GB00BMY8F530	0.75%
CT Responsible Global Equity Fund	1 Acc	GB0030833650	1.50%	2 Acc	GB0033145045	0.75%
CT Responsible Global Equity Fund	1 Inc	GB0030833767	1.50%	2 Inc	GB00B828PQ84	0.75%
CT Responsible UK Equity Fund	1 Acc	GB0030833981	1.50%	L Acc	GB00BMY8FB96	0.75%
CT Responsible UK Equity Fund	1 Inc	GB0030834518	1.50%	2 Inc	GB00B8BKZY38	0.75%
CT Responsible Sterling Corporate Bond Fund	1 Inc	GB00B23YHT07	1.00%	2 Inc	GB00B23YHV29	0.50%
CT MM Lifestyle 4 Fund	A Acc	GB00B1TMPQ43	1.50%	B Acc	GB00B83XVS65	0.50%
CT MM Lifestyle 4 Fund	A Inc	GB00B3D20G91	1.50%	B Inc	GB00B4YQGY73	0.50%
CT MM Lifestyle 5 Fund	A Acc	GB00B1TMPP36	1.50%	B Acc	GB00B7MXZP57	0.50%
CT MM Lifestyle 6 Fund	A Acc	GB00B1TMPN12	1.50%	B Acc	GB00B7S6RS52	0.50%
CT MM Lifestyle 7 Fund	A Acc	GB00B1TMPP59	1.50%	B Acc	GB00B8987430	0.50%
CT MM Navigator Balanced Fund	A Acc	GB00B23Y3920	1.50%	C Acc	GB00B80KKL63	0.75%
CT MM Navigator Balanced Fund	A Inc	GB00B23Y3813	1.50%	C Inc	GB00B80KN069	0.75%
CT MM Navigator Boutiques Fund	A Acc	GB00B23Y3K38	1.50%	C Acc	GB00B80L5H04	0.75%
CT MM Navigator Cautious Fund	A Acc	GB00B23Y3C53	1.50%	C Acc	GB00B80KPZ54	0.75%
CT MM Navigator Cautious Fund	A Inc	GB00B23Y3B47	1.50%	C Inc	GB00B80KRT35	0.75%
CT MM Navigator Distribution Fund	A Acc	GB00B23Y3F84	1.50%	C Acc	GB00B80KXN90	0.75%
CT MM Navigator Distribution Fund	A Inc	GB00B23Y3D60	1.50%	C Inc	GB00B80KZH70	0.75%
CT MM Navigator Growth Fund	A Acc	GB00B23Y3H09	1.50%	C Acc	GB00B80L3W15	0.75%
CT UK Commercial Property Fund	1 Acc	GB00B6118210	1.50%	2 Acc	GB00B830G150	0.75%
CT FTSE All-Share Tracker Fund	1 Acc	GB0033138024	0.30%	2 Acc	GB0033138131	0.25%
CT FTSE All-Share Tracker Fund	1 Inc	GB0008464199	0.30%	L Inc	GB00BMY8DT31	0.25%