

QUESTIONS & ANSWERS

Change of investment management entity
CT MM Navigator and Lifestyle fund ranges

March 2024

Q&A

1. What changes are being made?

On 1 April 2024, the investment management of the following funds and sub-funds (“the Funds”) will change from Columbia Threadneedle Multi-Manager LLP (“CT MM LLP”) to Columbia Threadneedle Management Limited (“CTML”):

Sub funds of Columbia Threadneedle (UK) ICVC VI:

CT MM Lifestyle 3 Fund
CT MM Lifestyle 4 Fund
CT MM Lifestyle 5 Fund
CT MM Lifestyle 6 Fund
CT MM Lifestyle 7 Fund

Sub-funds of Columbia Threadneedle (UK) ICVC VII:

CT MM Navigator Boutiques Fund
CT MM Navigator Cautious Fund
CT MM Navigator Balanced Fund
CT MM Navigator Growth Fund
CT MM Navigator Distribution Fund

2. Why are you making these changes?

Rob Burdett, a partner of CT MM LLP is retiring from the CT MM LLP, to pursue other interests. This has provided the opportunity to review the current stand-alone CT MM LLP team and consider how the Funds’ shareholders can benefit from the broader investment management expertise of Columbia Threadneedle Investments.

3. How will my fund be managed once the changes are implemented?

Three portfolio managers and a research analyst will transition from CT MM LLP to CTML, providing continuity in the management of your investments. As part of a wider team at CTML, they will benefit from the combined larger research capabilities and the broader investment management expertise, specifically in the area of asset allocation and global manager selection.

The Lifestyle and Navigator Funds’ investment objectives and policies are not impacted by these changes.

4. How is the new team made up?

Three portfolio managers who are currently responsible for managing the sub-funds and undertaking client relationship management and marketing, will be joining the 27 person Columbia Threadneedle

Investments EMEA Asset Allocation Team headed up by Paul Niven. Ownership and implementation of the investment process (asset allocation, fund selection and portfolio construction) for the Funds will remain with the portfolio managers who are transferring from the CT MM LLP to CTML.

There are currently 14 analysts in the Columbia Threadneedle Investments global external manager research team, headed up by David Weiss, with team members based in cities in the US, UK and the Netherlands. The transitioning analyst(s) will join this team, which will provide external manager analysis for the Navigator and Lifestyle funds.

5. How will my investment be affected?

These changes should not be detrimental and have the potential to improve returns given the continuity provided by team members moving from the CT MM LLP to CTML and the additional resources available to the team as part of the wider integrated global investment capabilities operating across Columbia Threadneedle Investments.

6. What do I need to do?

You do not need to take any action as a result of this letter.

7. Will there be any cost to me as an investor?

No, all costs associated with this change will be borne by Columbia Threadneedle Investments.

8. Where do I find further information?

If you have any questions regarding these changes or would like more information regarding any of your investments with us, please contact your financial intermediary or telephone us on **0330 123 3798** or on +44 1268 44 3902 if you're calling from outside the UK (calls may be recorded). We're here to help from 9:00am to 5:00pm, Monday to Friday (UK time). Alternatively, you can email us at account.enquiries@columbiathreadneedle.com. Please note that we are unable to provide financial or tax advice.

If you are unsure about your investment you should speak to a financial adviser. If you are based in the UK, you can find one in your area by visiting www.unbiased.co.uk – please note we do not endorse individual advisers on the site.