

Columbia Threadneedle Specialist Funds (UK) ICVC

Singapore Prospectus 23 August 2022

CT Global Extended Alpha Fund ¹	
--	--

A sub-fund of

COLUMBIA THREADNEEDLE SPECIALIST FUNDS (UK) ICVC

INCORPORATED IN ENGLAND AND WALES

SINGAPORE PROSPECTUS

This Singapore Prospectus is a replacement prospectus lodged pursuant to section 298 of the Securities and Futures Act 2001 of Singapore. This Singapore Prospectus replaces the Singapore prospectus for Columbia Threadneedle Specialist Funds (UK) ICVC (formerly known as Threadneedle Specialist Investment Funds ICVC) registered by the Monetary Authority of Singapore on 17 June 2022.

This Singapore Prospectus incorporates and is not valid without the attached base prospectus dated 4 July 2022 of Columbia Threadneedle Specialist Funds (UK) ICVC (the "**Base Prospectus**"). Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Singapore Prospectus except where specifically provided for by this Singapore Prospectus.

Columbia Threadneedle Specialist Funds (UK) ICVC (the "**Company**") is an open-ended investment company with variable capital incorporated with limited liability and registered in England and Wales and is constituted outside of Singapore. The Company was authorised by the FCA with effect from 9 May 2003. The Company has appointed State Street Bank and Trust Company (whose details appear in the Directory of this Singapore Prospectus) as its Singapore representative and agent for service of process in Singapore.

¹The name of the Fund was updated on 4 July 2022 to include the prefix "CT".

Table of Contents

Directory.....	5	SCHEDULE 1 – Part A – CT Global Extended Alpha Fund.....	17
Important Information	6	SCHEDULE 1 – Part B – Value at Risk.....	18
1 THE COMPANY	7	SCHEDULE 1 – Part C	19
2 THE FUND.....	7	SCHEDULE 1 – Part D – Fees and Charges.....	20
3 MANAGEMENT AND ADMINISTRATION.....	7	SCHEDULE 1 – Part E – Minimum subscription, holding and redemption amounts	21
4 OTHER PARTIES	10	SCHEDULE 1 – Part F – Performance of the Fund	22
5 INVESTMENT OBJECTIVE, FOCUS AND APPROACH.....	10		
6 INVESTOR PROFILE	11		
7 FEES AND CHARGES	11		
8 RISK FACTORS.....	11		
9 SUBSCRIPTION FOR SHARES	13		
10 REGULAR SAVINGS PLAN (RSP).....	13		
11 REDEMPTION OF SHARES	14		
12 SWITCHING AND CONVERTING.....	15		
13 OBTAINING PRICE INFORMATION IN SINGAPORE.....	15		
14 LIQUIDITY RISK MANAGEMENT.....	15		
15 PERFORMANCE OF THE FUND	15		
16 SOFT DOLLAR COMMISSIONS / ARRANGEMENTS	15		
17 CONFLICTS OF INTERESTS	15		
18 REPORTS	15		
19 OTHER MATERIAL INFORMATION.....	16		
20 INSOLVENCY OF THE PARTIES.....	16		
21 QUERIES AND COMPLAINTS	16		

Directory

Registered Address and Head Office

Cannon Place
78 Cannon Street
London EC4N 6AG
United Kingdom

Authorised Corporate Director

Threadneedle Investment Services Limited
Cannon Place
78 Cannon Street
London EC4N 6AG
United Kingdom

Investment Manager

Threadneedle Asset Management Limited
Cannon Place
78 Cannon Street
London EC4N 6AG
United Kingdom

Depository

Citibank UK Limited
Citigroup Centre, Canada Square
Canary Wharf
London E14 5LB
United Kingdom

Custodian

Citibank N.A., London branch
Citigroup Centre, Canada Square
Canary Wharf
London E14 5LB
United Kingdom

Auditor

PricewaterhouseCoopers LLP
Atria One
144 Morrison Street
Edinburgh EH3 8EX
United Kingdom

Singapore Representative

State Street Bank and Trust Company
(Company Registration No.: T01FC6134G)
168 Robinson Road #33-01, Capital Tower
Singapore 068912

Solicitors To The Company As To Singapore Law

Allen & Gledhill LLP
One Marina Boulevard #28-00
Singapore 018989

MORE CONTACT DETAILS ARE SET OUT IN THE DIRECTORY OF THE BASE PROSPECTUS.

Important Information

The collective investment scheme offered in this Singapore Prospectus (the “Fund”), a sub-fund of the Company, is a recognised scheme under the Securities and Futures Act 2001 of Singapore (the “SFA”). A copy of this Singapore Prospectus has been lodged with and registered by the Monetary Authority of Singapore (the “MAS”). The MAS assumes no responsibility for the contents of this Singapore Prospectus. Registration of the Registered Singapore Prospectus by the MAS and lodgement of this Singapore Prospectus with the MAS does not imply that the SFA, or any other legal or regulatory requirements have been complied with. The MAS has not, in any way, considered the investment merits of the Fund.

This Singapore Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation and may only be used in connection with this offering of securities to which it relates by distribution as contemplated herein.

This Singapore Prospectus is a replacement prospectus lodged with the MAS on 23 August 2022. This Singapore Prospectus replaces the Singapore Prospectus for the Company that was registered with the MAS on 17 June 2022 (the “Registered Singapore Prospectus”) shall be valid for a period of 12 months after the date of registration of the Registered Singapore Prospectus with the MAS (i.e., up to and including 16 June 2023) and shall expire on 17 June 2023.

The directors of the Company (the “Directors”) are responsible for the issue of this Singapore Prospectus. To the best of their knowledge and belief (having made reasonable enquiries), the facts stated in this Singapore Prospectus are true and accurate in all material respects as at the date of this Singapore Prospectus and that there are no other material facts the omission of which makes any statement in this Singapore Prospectus misleading.

You should seek professional advice to ascertain (a) the possible tax consequences, (b) the legal requirements which may be relevant to the subscription, holding or redemption of shares in the Fund offered in this Singapore Prospectus (“Shares”) and (c) any foreign exchange restrictions or exchange control requirements which you may encounter under the laws of the countries of your citizenship, residence, domicile and which may be relevant to the subscription, holding or redemption of Shares.

Before investing in the Fund, you should carefully consider the risks involved in such investment set out in Paragraph 8 of this Singapore Prospectus. You may wish to consult your independent financial adviser about the suitability of the Fund for your investment needs.

You should note that the Fund may use derivatives for efficient portfolio management purposes including hedging. The Fund may also invest in derivatives to optimise returns or in other words for investment purposes. Please refer to the investment policy of the Fund (as set out in the section for the Fund under the section of the Base Prospectus with the heading “INVESTMENT OBJECTIVES, POLICIES AND OTHER DETAILS OF THE FUNDS”).

Shares are offered on the basis of the information contained in this Singapore Prospectus and the documents referred to in this Singapore Prospectus. No person is authorised to give any information or to make any representation in connection with the offering of Shares other than as contained in this Singapore Prospectus. If given or made, such information or representation must not be relied upon as having been authorised by the Company, the Directors or the Investment Manager. Any subscription made by any person on the basis of statements or representations not contained in or inconsistent with the information and representations contained in this Singapore Prospectus will be solely at the risk of the purchaser.

The delivery of this Singapore Prospectus or the issue of Shares in the Fund shall not, under any circumstances, create any implication that the affairs of the Company, the Fund, the Directors or the Investment Manager have not changed since the date hereof. To reflect material changes, this Singapore Prospectus may be updated from time to time and you should investigate whether any more recent Singapore Prospectus is available.

The Shares are capital markets products other than prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Specified Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

IMPORTANT: PLEASE READ AND RETAIN THIS SINGAPORE PROSPECTUS FOR FUTURE REFERENCE

Introduction

1. THE COMPANY

- 1.1 Columbia Threadneedle Specialist Funds (UK) ICVC (the “Company”) is an open-ended investment company with variable capital incorporated with limited liability in England and Wales. The Company has been authorised as a ‘UK UCITS Scheme’ for the purposes of the FCA Rules.
- 1.2 The Instrument of Incorporation of the Company may be inspected during normal Singapore business hours at the office of the Singapore representative.
- 1.3 Further information on the Company is set out in the Base Prospectus under the sections headed “DETAILS OF THE COMPANY” and “THE STRUCTURE OF THE COMPANY”.

2. THE FUND

- 2.1 The collective investment scheme offered in this Singapore Prospectus is a sub-fund established under the Company, an umbrella fund, and is set out in Schedule 1 to this Singapore Prospectus (the “Fund”) together with the Fund’s Base Currency.
- 2.2 The Company may offer different Share Classes within the Fund.
- 2.3 The Company offers two types of Hedged Share Classes. A Hedged Share Class with a letter (P) after its name indicates that the Hedged Share Class is a Portfolio Currency Hedged Share Class and the letter (R) after its name indicates that the Hedged Share Class is a Reference Currency Hedged Share Class. Reference Currency Hedged Share Classes hedge the Hedged Currency against the Reference Currency of a Fund. Portfolio Hedged Share Classes hedge, in proportion to the weighting of the underlying assets of a Fund, the main currencies of the underlying assets of that Fund attributable to the Share Class against the Hedged Currency.
- 2.4 Further details on the features of the different Share Classes which may be offered are set out in the Base Prospectus under the section headed “SHARE CLASSES”.
- 2.5 A list of the Share Classes available as at the date of this Singapore Prospectus to investors in Singapore pursuant to this Singapore Prospectus is set out in Schedule 1 to this Singapore Prospectus. The Company retains the right to not offer any Share Classes or to only offer selected Share Classes of the Fund from the list and to offer other Share Classes in addition to those from the list. The list of Share Classes available to investors in Singapore for subscription pursuant to this Singapore Prospectus may therefore change from time to time. You may therefore wish to check with Singapore Distributors as to which Share Classes of the Fund are available for purchase by investors in Singapore.
- 2.6 **You should note that any sub-fund referenced in the Base Prospectus but which is not set out in Schedule 1 to this Singapore Prospectus is not being offered for sale pursuant to this Singapore Prospectus.**

3. MANAGEMENT AND ADMINISTRATION

- 3.1 The Company has a Company Board and an Authorised Corporate Director (as defined in the Base Prospectus and below).

3.2 The Company Board

The Company Board is responsible for setting the strategy of the Fund and oversees the provision of services to the Fund by the ACD and the Depositary.

The Company Board is composed of the independent non-executive directors (“INEDs”) and a representative of the ACD. The representative of the ACD will act as the Chair of the Company Board.

The INEDs, in their role as independent directors of the Company Board, along with a representative of the ACD, are responsible for setting the strategy of the Fund and overseeing the provision of services to the Fund by the ACD and the Depositary.

Further information on the Company Board is set out in the Base Prospectus under the section headed “THE COMPANY BOARD”.

3.3 The Authorised Corporate Director

The authorised corporate director of the Company is Threadneedle Investment Services Limited (the “Authorised Corporate Director” or “ACD”). The ACD is licensed and regulated by the Financial Conduct Authority of the United Kingdom and responsible for managing and administering the Company’s affairs in compliance with the FCA Rules.

The ACD has been managing collective investment schemes and/or discretionary funds for approximately 28 years since 1994.

Further information on the ACD is set out in the Base Prospectus under the section headed “THE AUTHORISED CORPORATE DIRECTOR”.

3.4 Directors and key executives of the Company

‘Directors’ means the ACD and the INEDs, being the directors of the Company appointed from time to time. The list of directors and key executives of the Company and the Authorised Corporate Director may be changed from time to time without notice.

Independent non-executive directors of the Company

Ms. Kirstene Baillie

Ms. Kirstene Baillie is a financial services specialist lawyer, with particular expertise in advising financial services firms on regulated funds. Her practice has evolved to cover a wide range of international funds and products including alternative investment funds, and insurance and pension products. In addition, she advises on UK financial services regulation.

With over 30 years’ experience in this sector, she is named as one of the Top 30 world leading practitioners in investment funds in EuroMoney’s Expert Guides, Best of the Best 2018 (Global), and as a leading practitioner in EuroMoney’s Women in Business Law Expert Guide 2020. Kirstene was a member of the UK FCA’s Legal Experts Group regarding implementation of the Alternative Investment Fund Managers Directive. She is a past Co-Chair of the International Bar

Association's (IBA's) LPD Investment Funds Committee and a member of the Investment Association's Direct2Fund Legal Working Group.

Kirstene became a non-executive director of Columbia Threadneedle Investments' OEICs on 19 August 2021.

Kirstene is a qualified solicitor and holds a master's degree in Jurisprudence from the University of Oxford.

Ms. Rita Bajaj

Ms. Rita Bajaj is a Non-Executive Director, Board and IGC member with over 30 years' broad industry experience. She has previously held senior investment portfolio manager positions at global and UK asset managers, heading investment teams at Royal London and Invesco Perpetual and managed global and US equity hedge fund vehicles for several major US investment institutions. Her most recent Executive role was EMEA Chief Administrative Officer at custodian, State Street. Rita joined State Street from the Financial Conduct Authority where, as a former regulator, she managed the supervision of large UK Asset Management and Custodian firms.

Currently, Rita is a Non-Executive Director and Finance & Investment committee member of Ecclesiastical Insurance, Board and Investment Panel member for the London Pension Fund Authority (LPFA), an Independent Governance Member for Hargreaves Lansdown's workplace SIPP Independent Governance Committee and Senior Advisor to Sheffield Haworth. Rita is passionate advocate for improving investment outcomes for investors which embed ESG and sustainability considerations.

Rita became a non-executive director of Columbia Threadneedle Investments' OEICs on 19 August 2021.

Rita is a chartered financial analyst ("CFA") who is an associate member of the CFA Society of the UK and a regular member of the CFA Institute of the USA. She holds a bachelor's degree in Accountancy and Finance from Brighton University and a master's degree in Finance and Investment from Exeter University.

The Authorised Corporate Director

Ms. Laura Weatherup – Head of Investment Operations

Ms. Laura Weatherup is the Co-Head of Global Operations and Investor Services ("GOIS"), responsible for the strategy and execution of operations across Columbia Threadneedle Investments. As part of this role Laura has a global functional focus on transfer agency, investor, intermediary and platform servicing and client change, and leads the business change function for Columbia Threadneedle Investments.

Ms. Weatherup is also the EMEA Regional Head of GOIS, and sits on a number of Executive Committees as well as being a Director of the UK ACD Board and Chair of the Luxembourg Management Company and a number of other Threadneedle entities.

Ms. Weatherup joined the company in 2004 and has worked in a number of operational areas before taking on her current roles.

Ms. Weatherup began her career in 1997 with PricewaterhouseCoopers where she graduated as a Chartered Accountant. Following qualification, she moved into the Investment Management Advisory Service Group and worked on a large number of projects covering rectification, operating model design and outsourcing deals.

Ms. Weatherup graduated in 1997 with a First Class Honours Degree in Geography from Oxford University and is a member of the Institute of Chartered Accountants in England and Wales.

Ms. Julie Griffiths – Chief Risk Officer, EMEA & APAC

Ms. Griffiths joined the company in 2010 and is currently Chief Risk Officer, EMEA and APAC and Global Head of Investment Risk. As Chief Risk Officer she is responsible for all aspects of enterprise and operational risk management, and as Global Head of Investment Risk she has responsibility for overseeing the independent investment risk management process for all Columbia Threadneedle's portfolios. She is Chair of CTI EMEA's Risk and Controls Committee, Counterparty Credit Committee and retail fund Pricing Committees. She is a member of CTI EMEA Business Management Committee and chair of the Board of Threadneedle (Lux).

Prior to joining the company, Ms. Griffiths was Head of Portfolio Risk at Aviva Investors. She began her career as an actuarial investment consultant before moving into asset management at HSBC Asset Management as a quantitative investment analyst.

Ms. Griffiths holds an MA in Mathematics from the University of Cambridge and is a Fellow of the Institute of Actuaries.

Mr. Richard B. Vincent – Head of Product & Solutions, EMEA

Mr. Vincent joined the company in 2013 as Head of Wholesale Solutions. Mr. Vincent's key responsibilities are to develop the product strategy and propositions, as well as ensuring all existing products are managed through the product life-cycle.

Prior to this, Mr. Vincent spent 10 years as Proposition Director at Skandia/Old Mutual Wealth and before this was Head of eBusiness – Institutional Asset Management for Mellon.

Mr. Vincent has a degree in Financial Services.

Ms. Ann Roughead – Non-Executive Director of the ACD

Ms. Ann Roughead acts as a consultant in the asset management, wealth management and banking industry and became a Non-Executive Director of the ACD in 2014.

Ms. Roughead is Chief Executive Officer of Above Wealth a wealth and life-style management company offering unbiased consolidation and advisory services to ultra-high net worth individuals.

Ms. Roughead has significant asset management experience having held senior roles at Liverpool Victoria, Citigroup Europe, JP Morgan Fleming Asset Management and WestLB Asset Management.

Ms. Roughead was Chief Executive Officer of LV=Asset Management from 2007 to 2011, where she led LVAM as it developed from an in-house management group to a client focussed business. Ms. Roughead oversaw the strategic review in 2011 that resulted in the outsourcing of LV's asset management capability to Threadneedle Investments.

Ms. Roughead is a qualified solicitor and fellow of the Institute of Legal Executives.

Ms. Kath Cates – Non-Executive Director of the ACD

Ms. Kath Cates is a non-executive member of the board of the ACD. She also sits as a non-executive Director on the Boards of Brewin Dolphin and RSA Insurance Group Plc, Chairs the Board Risk Committee and is a member of the Global Audit Committee.

Ms. Cates' most recent Executive Role was the Global Chief Operating Officer for Standard Chartered Bank (SCB), a position based in Singapore which Ms. Cates held until 2013. This included leading Risk, IT, Operations, Legal and Compliance, Human Resources, Strategy, Brand and Marketing and Corporate Affairs globally across 60 countries.

Prior to joining SCB, Ms. Cates spent over 20 years at UBS (formerly Swiss Bank Corporation). Her most recent role was at the head office in Zurich as Global Head of Compliance. The previous 10 years Ms. Cates was based in Hong Kong, first as APAC General Counsel and subsequently as Regional Operating Officer. During a period of aggressive growth the business expanded from 16 to 44 offices in two years.

Ms. Cates earned a First Class Honours degree in Jurisprudence from Oxford University and qualified as a Solicitor in England & Wales before specialising in financial services.

Mr. William Davies - Chief Investment Officer, EMEA and Global Head of Equities

Mr. Davies took up his role in September 2019 and is responsible for the investment performance for all EMEA investment strategies. Mr. Davies joined Threadneedle Investments as a European Equities portfolio manager at the company's inception in 1994. He became Head of European Equities in 1999 and Head of Global Equities in 2011. In June 2016, Mr. Davies became Head of Equities, EMEA and in 2017 he became Global Head of Equities, assuming responsibility for the company's equity teams across all regions. Mr. Davies will retain this role in addition to becoming CIO, EMEA.

Before this Mr. Davies worked for Eagle Star Investments². He has also worked for Hambros Bank as a European Investment Manager where he led the European equity team.

Mr. Davies holds a BA (Hons) in Economics from Exeter University.

3.5 The Investment Manager

The ACD has appointed Threadneedle Asset Management Limited (the "Investment Manager") to provide investment management services to the ACD.

The Investment Manager is domiciled in the United Kingdom and has been managing collective investment schemes and/or discretionary funds for approximately 28 years since 1994. The Investment Manager is licensed and regulated by the Financial Conduct Authority of the United Kingdom.

Further information on the Investment Manager is set out in the Base Prospectus under the section headed "THE INVESTMENT MANAGER".

Past performance of the Investment Manager is not necessarily indicative of its future performance or of the Fund.

3.6 Directors and key executives of the Investment Manager

The list of directors and key executives of the Investment Manager may be changed from time to time without notice

Mr. William Davies - Chief Investment Officer, EMEA and Global Head of Equities

Please refer to the section "Directors and key executives of the Authorised Corporate Director" above.

Mr. Nick Ring – Chief Executive Officer, EMEA

Mr. Ring returned to Columbia Threadneedle Investments in September 2019 as CEO, EMEA and he is also a member of the Executive Leadership Team at Ameriprise Financial, Inc. He has over 30 years' experience in the investment industry across a variety of distribution, product, strategy and general management positions.

Mr. Ring spent four years at Jupiter Asset Management as the Global Head of Distribution following a seven year career at Columbia Threadneedle where he worked in various product and distribution roles before becoming Global Head of Product in 2014. He joined the company from Northern Trust where he held various roles including Managing Director & Chief Operating Officer, Global Investments International and Managing Director & Head of International Wealth Management. Mr. Ring also worked at KPMG, Gartmore Fund Managers and Prudential earlier in his career.

Mr. Ring has a LLB (Hons) degree from the University of Reading

Mr. Peter Stone – Head of Finance

Mr. Stone joined Threadneedle Asset Management Limited in 2004 as the Head of Management Information. In this role he was responsible for developing and improving the financial management information supporting decision making in the business. During this time he developed Investment Desk Profitability reporting and Country Profitability reporting. In 2011 he was promoted to Head of Finance with responsibility for the financial, accounting, tax and treasury

²Eagle Star Investment Managers became part of Threadneedle Asset Management Limited in May 1994.

affairs of legacy Threadneedle. He sits on the Executive Business Management Committee and Risk and Controls Committee and is a director of a number of Threadneedle Group companies.

Prior to joining the group, Mr. Stone was a senior manager in transaction services in the London office of PricewaterhouseCoopers, where he led due diligence teams for private equity and corporate clients.

Before joining PricewaterhouseCoopers Mr. Stone worked in the audit team at Coopers and Lybrand and as a financial analyst at Norwich Union Investment Managers.

He gained a degree in Economics at Cambridge University and is an Associate member of the Institute of Chartered Accountants in England and Wales.

4. OTHER PARTIES

4.1 The Singapore Representative and Agent for Service of Process

State Street Bank and Trust Company has been appointed by the Company as its representative in Singapore (the “**Singapore Representative**”) to carry out or procure the carrying out of certain administrative functions as required under Section 287 of the SFA in respect of the Fund in Singapore.

In addition, the Singapore Representative has also been appointed by the Company to act as its local agent in Singapore to accept service of process.

4.2 The Depositary

Citibank UK Limited (the “Depositary”) is the depositary of the Company. The Depositary is authorised by the Prudential Regulation Authority of the United Kingdom and is regulated by the Financial Conduct Authority of the United Kingdom and Prudential Regulation Authority. The Depositary’s ultimate holding company is Citigroup Inc., a company which is incorporated in New York, USA.

Further information on the Depositary is set out in the Base Prospectus under the section headed “THE DEPOSITARY”.

4.3 The Custodian

The Depositary has appointed Citibank N.A., London branch (the “**Custodian**”) as the custodian of the property of the Fund. The Custodian is authorised and regulated by the Office of the Comptroller of the Currency in the United States of America and authorised by the Prudential Regulation Authority of the United Kingdom. The Custodian is regulated by the Financial Conduct Authority and Prudential Regulation Authority of the United Kingdom.

The Custodian is authorised to act through and hold assets with sub-custodians. The Custodian may entrust the custody of securities and other assets, mainly securities traded abroad, listed on a foreign stock market or accepted by clearing institutions for their transactions, to such institutions or to one or more of its banking correspondents. All sub-custodians appointed shall be licensed and regulated under applicable law to carry out the relevant financial activities in the relevant jurisdiction. The Custodian will use reasonable care and

due diligence and act in good faith in the selection, use, appointment, monitoring and continued appointment of sub-custodians.

There are provisions in the custody agreement protecting the interests of shareholders in the Fund. The Depositary and the ACD have to comply with their duties of oversight in accordance with FCA Rules. The Custodian is required to provide 30 days prior written notice to the Depositary before an appointment of a new sub-custodian can be made other than in exceptional circumstances.

4.4 The Registrar and the Register of Shareholders

The ACD acts as registrar to the Company and has delegated to SS&C Financial Services Europe Ltd the responsibility of maintaining the register of Shareholders. Further information is set out in the Base Prospectus under the section headed “REGISTER OF SHAREHOLDERS”.

A subsidiary register of Shareholders who subscribed for Shares in Singapore may be inspected at the office of the Singapore Representative during normal Singapore business hours.

4.5 The Auditor

The auditor of the Company is PricewaterhouseCoopers LLP.

5. INVESTMENT OBJECTIVE, FOCUS AND APPROACH

5.1 Information on the investment objective and policy of the Fund is set out in Schedule 1 to this Singapore Prospectus in the section relating to the Fund and in the Base Prospectus under the “INVESTMENT OBJECTIVES, POLICIES AND OTHER DETAILS OF THE FUNDS” section.

5.2 The eligible securities markets and eligible derivatives markets on which the Fund may invest are set out in Appendix I of the Base Prospectus. A detailed statement of the general investment management and borrowing powers, including a full list of eligible and investment restrictions and the extent to which the Fund may use derivatives is set out in Appendix II of the Base Prospectus (which includes a description of the stock lending arrangements which may be entered into in respect of the Company). Further information on such stock lending arrangements is set out in the Base Prospectus under the sections with the heading “STOCK LENDING” and “USE OF DERIVATIVES AND FORWARD TRANSACTIONS FOR EPM PURPOSES”. The Company will have a credit risk exposure to counterparties of any stock lending arrangements entered into in respect of the Company. **As at the date of this Singapore Prospectus, the Company does not enter in stock lending arrangements or repo contracts. At this time there is no intention to carry on stock lending.**

5.3 The ACD will ensure that the risk management and compliance procedures are adequate and have been or will be implemented and that it has the necessary expertise to manage the risk relating to the use of financial derivatives.

5.4 The Investment Manager is an active fund manager seeking to outperform consistently. The Investment Manager is research-led, combining both macroeconomic and thematic opportunities with a thorough fundamental and valuation analysis at the stock level

to identify the best investment opportunities for its portfolios. The Investment Manager's investment process is structured to marry both insights and to balance opportunities and risk controls.

6. INVESTOR PROFILE

6.1 The typical investor profile of the Fund is set out in Schedule 1 to this Singapore Prospectus in the section relating to the Fund and in the Base Prospectus in the section relating to the Fund under the "INVESTMENT OBJECTIVES, POLICIES AND OTHER DETAILS OF THE FUNDS" section.

6.2 You should consult your financial advisers if in doubt whether this product is suitable for you.

7. FEES AND CHARGES

7.1 The fees and charges payable by a Singapore investor investing in the Fund as well as the fees and charges payable out of the assets of the Fund are set out in Schedule 1 to this Singapore Prospectus in the section relating to the Fund.

7.2 You should note the following:

- (i) additional fees may be payable to the Singapore Distributors depending on the specific nature of services provided by such Singapore Distributors. You should check with the Singapore Distributors to confirm the applicable fees and charges (including any additional taxes or commissions, where applicable) incurred in Singapore on the issuance, redemption, switching or Converting of Shares;
- (ii) the Investment Manager's fees and expenses (plus VAT thereon if applicable) will be paid by the ACD out of its remuneration under the ACD Agreement;
- (iii) the Depositary is also entitled to receive out of the property of the Fund remuneration for performing or arranging for the performance of such functions as the ACD and the Depositary may from time to time agree, being functions conferred on the Depositary by the Instrument of Incorporation or the FCA Rules (i.e. reimbursement for out-of-pocket expenses); and
- (iv) the fees and charges payable out of the assets of the Fund are based on the price of the assets before factoring in dilution adjustments.

7.3 Further information on the fees and charges payable by the Fund (including fees and charges described in Schedule 1 to this Singapore Prospectus in the section relating to the Fund) is set out in the Base Prospectus under the sections headed "DEALING CHARGES", "REDEMPTION CHARGE", "SWITCHING FEE", "OTHER DEALING INFORMATION", "FEES AND EXPENSES", "CHARGES PAYABLE TO THE ACD", "STOCK LENDING", "INVESTMENT MANAGER'S FEE", "DEPOSITARY'S FEE" and "ALLOCATION OF FEES AND EXPENSES BETWEEN FUNDS".

8. RISK FACTORS

8.1 General

You should consider and satisfy yourself as to the risks of investing in the Fund. There can be no assurance that the Fund will achieve its

investment objectives. You should be aware that the price of Shares in the Fund, and the income from them, may fall or rise and you may not get back your original investment in the Fund.

8.2 Specific risks

You should refer to Schedule 1 to this Singapore Prospectus in the section relating to the Fund for the specific risks which may apply to the Fund.

8.2.1 Market risks

You should note that the value of investments can fall as well as rise and you may not get back the sum originally invested, especially if investments are not held for the recommended investment timeframe for the Fund.

Your investment may go up or down due to changing economic, political or market conditions that impact the price of securities that the Fund invests in. Any geographical concentration of the Fund may add more volatility to the Fund than a more broadly diversified portfolio.

The Fund may incur losses due to declines in the value of one or more securities in which it invests. These declines may be due to factors affecting a particular issuer, or the result of, among other things, political, regulatory, market, economic or social developments affecting the relevant market(s) more generally. In addition, turbulence and reduced liquidity in financial markets may negatively affect many issuers, which could adversely affect the Fund's ability to price certain assets in thinly traded and closed markets, and could also lead to significant redemptions and operational challenges. Global economies and financial markets are increasingly interconnected, and conditions and events in one country, region or financial market may adversely impact issuers in a different country, region or financial market. These risks may be magnified if certain events or developments adversely interrupt the global supply chain; in these and other circumstances, such risks might affect companies worldwide. As a result, local, regional or global events such as terrorism, civil conflicts and war, natural disasters, disease/virus outbreaks and epidemics or other public health issues, recessions, depressions or other events – or the potential for such events – could have a significant negative impact on global economic and market conditions.

8.2.2 Exchange rate risks

You should note that where investments of the Fund or a Share Class are made in assets that are denominated in multiple currencies, or currencies other than the reference currency of the Fund, changes in exchange rates may affect the value of the Fund's investments.

You should also note that where the Fund's currency or the relevant Share Class' currency is different from your home currency, changes in exchange rates may affect the value of your investments.

You may therefore be exposed to exchange rate risks. The Investment Manager currently does not intend to actively hedge any foreign currency exposure except for Portfolio Currency Hedged Share Classes and Reference Currency Hedged Share Classes. Further information on such hedging is set out in the Base Prospectus under the section headed “HEDGED SHARE CLASSES”. There can be no guarantee that the hedging strategy applied in Hedged Share Classes will entirely eliminate the adverse effects of changes in exchange rates between the Reference Currency or Portfolio Currencies and the Hedged Currency.

8.2.3 **Counterparty risks**

The Fund may enter into financial transactions with selected counterparties. Any financial difficulties arising at these counterparties could significantly affect the availability and the value of the Fund’s assets.

8.2.4 **Political and financial risks**

Where the Fund invests in markets where economic and regulatory risk can be significant, these factors can affect liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment.

8.2.5 **Valuation risks**

The Fund’s assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.

8.2.6 **Short selling risks**

Short selling intends to make a profit from falling prices. However if the value of the underlying investment increases, the value of the short position will decrease. The potential losses are unlimited as the prices of the underlying investments can increase very significantly in a short space of time.

8.2.7 **Risks relating to the use of derivatives for efficient portfolio management**

Where the Fund invests in derivatives with the aim of reducing risk or minimising the cost of transactions, such derivative transactions may benefit or negatively affect the performance of the Fund. The Investment Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.

8.2.8 **Leverage risks**

Leverage amplifies the effect that a change in the price of an investment has on the Fund’s value. As such, leverage can enhance returns to investors but can also increase losses, including losses in excess of the amount invested.

8.2.9 **Volatility Risk**

The Fund may exhibit significant price volatility.

8.2.10 **Liquidity risks associated with redemptions of Shares**

The Fund is not listed in Singapore and there is no secondary market for the Fund in Singapore. Therefore, Singapore investors

can only redeem their Shares by submitting redemption requests as described in this Singapore Prospectus. In addition, in certain circumstances, your right to redeem your Shares may be suspended or your redemption may be deferred for a period.

8.2.11 **COVID-19**

The pandemic caused by coronavirus disease 2019 and its variants (“COVID-19”) has resulted in, and may continue to result in, significant global economic and societal disruption and market volatility due to disruptions in market access, resource availability, facilities operations, imposition of tariffs, export controls and supply chain disruption, among others. Such disruptions may be caused, or exacerbated by, quarantines and travel restrictions, workforce displacement and loss in human and other resources. The impacts, as well as the uncertainty over impacts to come, of COVID-19 – and any other infectious illness outbreaks, epidemics and pandemics that may arise in the future – could negatively affect global economies and markets in ways that cannot necessarily be foreseen. In addition, the impact of infectious illness outbreaks and epidemics in emerging market countries may be greater due to generally less established healthcare systems, governments and financial markets. Public health crises caused by the COVID-19 outbreak may exacerbate other pre-existing political, social and economic risks in certain countries or globally. The disruptions caused by COVID-19 could prevent the Fund from executing advantageous investment decisions in a timely manner and negatively impact the Fund’s ability to achieve their investment objectives. Any such event(s) could have a significant adverse impact on the value and risk profile of the Fund.

8.2.12 **Sustainability Risk**

Sustainability risk is defined as “an environmental, social or governance (“ESG”) event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment”. The Fund is exposed to sustainability risk. Its strategy is potentially (rather than actually) exposed to ESG events or conditions that, if occurring, could cause a material negative impact on the value of the investment.

8.2.13 **Russia – Ukraine**

The large-scale invasion of Ukraine by Russia in February 2022 has resulted in sanctions and market disruptions, including volatility in regional and global stock and commodities markets and significant devaluations of Russian currency. The extent and duration of the military action are impossible to predict but could be significant. Market disruption caused by the Russian military action, and any counter measures or responses thereto (including international sanctions, a downgrade in the country’s credit rating, purchasing and financing restrictions, boycotts, tariffs, changes in consumer or purchaser preferences, cyberattacks and espionage) could have a severe adverse impact on regional and/or global securities and commodities markets, including markets for oil and natural gas. These and

other related events could have a negative impact on Fund performance and the value of an investment in the Fund.

8.2.14 **Others**

Information on other risks which you should consider before investing in the Fund is set out in the Base Prospectus under the section headed “RISK FACTORS” and, where applicable, in the section relating to the Fund under “INVESTMENT OBJECTIVES, POLICIES AND OTHER DETAILS OF THE FUNDS” section of the Base Prospectus.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Fund. You should be aware that an investment in the Fund may be exposed to other risks of an exceptional nature from time to time.

9. SUBSCRIPTION FOR SHARES

9.1 Subscription Procedure

You may purchase Shares through Singapore distributors appointed by the ACD for the Fund (“Singapore Distributors”).

Your application for Shares should be made on the application form prescribed by the Singapore Distributor through whom you are purchasing Shares. You must send your properly completed application form, together with any relevant supporting documents and the payment for the Shares as may be advised by the Singapore Distributor, to the Singapore Distributor.

Details on the terms and conditions of subscriptions are set out in the Base Prospectus under the sections headed “BUYING, SELLING, SWITCHING AND CONVERSION OF SHARES” and “BUYING SHARES”.

You should also contact the relevant Singapore Distributor to check whether any additional terms and conditions are imposed by such Singapore Distributor.

9.2 Minimum Initial Subscription Amount and Minimum Subsequent Subscription

The minimum initial subscription amount and minimum subsequent subscription amount for the Fund is set out in Schedule 1 to this Singapore Prospectus in the section relating to the Fund. The ACD may at its discretion accept subscriptions lower than the minimum amount.

Singapore Distributors may impose different amount requirements on their clients and you should check with the relevant Singapore Distributor whether any such requirements are imposed.

9.3 Dealing Deadline and Pricing Basis

The Company deals on a forward pricing basis. A forward price is the price calculated at the next Valuation Point after the purchase or redemption of Shares is agreed. Accordingly, the issue price of Shares shall not be ascertainable at the time of application. The issue price of Shares is based on the Net Asset Value of the relevant Share Class which will vary from day to day.

Further details are set out in the Base Prospectus under the sections headed “BUYING SHARES”, “PRICE PER SHARE IN EACH FUND AND EACH CLASS” and “OTHER DEALING INFORMATION”.

The Net Asset Value per Share of each Class of the Fund is calculated as of each Valuation Point on a Dealing Day. Information on the calculation of the Net Asset Value is set out in the Base Prospectus under the section headed “VALUATION OF THE COMPANY”.

If you purchase Shares before the Singapore time equivalent of 12 noon (UK time) (the “Cut-Off Time”) on a Dealing Day, you will pay the price calculated on that Dealing Day. If you purchase Shares after the Cut-Off Time on a Dealing Day, you will pay the price calculated on the next Dealing Day.

You must place your orders for subscription through a Singapore Distributor, and your orders may only be placed during the opening hours for that Singapore Distributor. You should therefore confirm the applicable deadline by which your application form must be received and the dealing procedures for that Singapore Distributor.

9.4 Numerical Example of How Shares are Allotted

The following is an illustration of the number of Shares that will be issued based on an initial subscription amount of \$1,000, a notional issue price of \$1.00 per Share and a notional Initial Charge of 5%. The notional issue price is for illustrative purposes only, and the actual issue price will fluctuate according to the Net Asset Value of the relevant Share Class as well as the applicable Initial Charge:

$$\begin{array}{rcccccc}
 \$1,000 & - & \$50 & = & \$950 & \div & \$1.00 & = & 950 \text{ Shares} \\
 \textit{Initial} & & \textit{Notional} & & \textit{Net} & & \textit{Notional} & & \textit{Shares} \\
 \textit{Subscription} & & \textit{Initial} & & \textit{Subscription} & & \textit{Issue} & & \textit{Issued} \\
 \textit{Amount} & & \textit{Charge} & & \textit{Amount} & & \textit{Price} & & \\
 & & \textit{of 5\%} & & & & & &
 \end{array}$$

9.5 Trade Confirmations

You should contact your Singapore Distributor for details on when you may expect to receive a trade confirmation confirming ownership of the number of Shares issued to you as the trade confirmation policy may vary amongst Singapore Distributors.

9.6 Cancellation of Subscription

You should note that the ACD does not offer you the right to cancel subscriptions into the Fund. You may wish to check with Singapore Distributors through whom you wish to purchase the Shares whether that Singapore Distributor will allow you to cancel subscriptions into the Fund.

10. REGULAR SAVINGS PLAN (RSP)

Investment into the Fund by way of a regular savings plan (“RSP”) is currently not offered by the ACD.

You may wish to check with the Singapore Distributors whether any RSP is offered for the Fund and, if so, the applicable terms and conditions on which the RSP is being offered.

11. REDEMPTION OF SHARES

11.1 Redemption Procedure

You must redeem your Shares via the same Singapore Distributor through whom you originally purchased your Shares.

You may redeem your Shares on any Dealing Day, subject to the opening hours of the Singapore Distributors. Your order for redemption of Shares should be made on a share redemption form as may be prescribed by the relevant Singapore Distributor. You must send your properly completed redemption form, together with such documents as may be required by the Singapore Distributor, to the Singapore Distributor.

You should note that if a Shareholder requests the redemption or cancellation of Shares the ACD may, where it considers the deal to be substantial in relation to the total size of the Fund concerned, arrange that in place of payment of the price of the Shares in cash, the Company cancels the Shares and transfers the Scheme Property or, if required by the Shareholder, the net proceeds of sale of the relevant Scheme Property, to the Shareholder. This redemption or cancellation process is controlled by the Depositary under the Financial Conduct Authority Rules (COLL 6.2.15) and the Depositary must take reasonable care to ensure the Scheme Property concerned would not be likely to result in material prejudice to the Shareholders.

Details on the terms and conditions of redemptions are set out in the Base Prospectus under the sections headed "BUYING, SELLING, SWITCHING AND CONVERSION OF SHARES", "SELLING SHARES" and "IN SPECIE REDEMPTIONS". In times of high redemptions, where requested redemptions exceed 10% of the Fund's value, to protect the interests of continuing Shareholders, the ACD may defer redemptions. Further details are set out in the Base Prospectus under the section headed "DEFERRED REDEMPTION".

You should also contact the relevant Singapore Distributor to check whether any additional terms and conditions are imposed by such Singapore Distributor.

11.2 Minimum Holding Amount and Minimum Redemption Amount

The minimum holding amount and minimum redemption amount for the Fund is set out in Part I of Schedule 1 to this Singapore Prospectus.

Part of a Shareholder's holding may be redeemed but the ACD reserves the right to refuse a redemption request if the value of the Shares of the Fund to be redeemed is less than the minimum redemption amount.

If your holding is below the minimum holding the ACD has the discretion to require redemption of your entire holding.

Singapore Distributors may impose a different minimum holding amount or a different minimum redemption amount on their clients and you should check with the relevant Singapore Distributor whether any such requirements are imposed.

11.3 Dealing Deadline and Pricing Basis

Shares shall be redeemed on a forward pricing basis i.e. the redemption price is calculated at the next Valuation Point after the redemption is agreed. Accordingly, the redemption price of Shares will not be ascertainable at the time of the redemption request. The redemption price of Shares is based on the Net Asset Value of the relevant Share Class which will vary from day to day.

Further details are set out in the Base Prospectus under the sections headed "SELLING SHARES", "PRICE PER SHARE IN EACH FUND AND EACH CLASS" and "OTHER DEALING INFORMATION".

The Net Asset Value per Share of each Class of the Fund is calculated as of each Valuation Point on a Dealing Day. Information on the calculation of the Net Asset Value is set out in the Base Prospectus under the section headed "VALUATION OF THE COMPANY".

If you sell your Shares before the Cut-Off Time (as set out in paragraph 9.3 above) on a Dealing Day, you will receive the price calculated on that Dealing Day. If you sell your Shares after the Cut-Off Time on a Dealing Day, you will receive the price calculated on the next Dealing Day.

As investors in Singapore must place orders for subscription through a Singapore Distributor, orders may only be placed during the opening hours for that Singapore Distributor. You should therefore confirm the applicable deadline by which the redemption order must be received and the dealing procedures for the relevant Singapore Distributor.

11.4 Numerical examples of calculation of redemption proceeds

The following is an illustration of the redemption proceeds payable based on a redemption order for 1,000 Shares and a notional redemption price of \$1.10 per Share. The notional redemption price is for illustrative purposes only, and the actual redemption price will fluctuate according to the Net Asset Value of the relevant Share Class as well as any applicable Redemption Charge:

1,000 Shares x	\$1.10	=	\$1,100	-	\$0	=	\$1,100
<i>Redemption request</i>	<i>Redemption Price</i>		<i>Gross Redemption Proceeds</i>		<i>Redemption Charge*</i>		<i>Net Redemption Proceeds</i>

*There is currently no redemption charge payable.

11.5 Payment of Redemption Proceeds

Information on the payment of redemption proceeds is set out in the Base Prospectus under the section headed "SELLING SHARES".

If you have invested via a Singapore Distributor, redemption proceeds will normally be paid to the Singapore Distributor (within 4 UK business days). You will receive the proceeds of redemption from your Singapore Distributor as agreed between you and your Singapore Distributor.

You should contact your Singapore Distributor for further details (including the period within which the redemption proceeds will be paid out to you by the Singapore Distributor) as the payment policy

amongst the Singapore Distributors may vary. The cost of any settlement by telegraphic transfer may be passed on to you.

11.6 Compulsory Redemptions

Information on circumstances under which Shares may be compulsorily redeemed is set out in the Base Prospectus under the section headed “RESTRICTIONS AND COMPULSORY TRANSFER AND REDEMPTION”.

12. SWITCHING AND CONVERTING

Information on Switching and Converting is set out in the Base Prospectus under the sections headed “BUYING, SELLING, SWITCHING AND CONVERSION OF SHARES” and “SWITCHING/ CONVERTING”.

You may Switch or Convert your Shares by completing the switching form prescribed by the Singapore Distributor through whom you originally purchased your Shares and sending your properly completed switching or converting form, together with such documents as may be required by the Singapore Distributor, to the Singapore Distributor.

You should note in addition that, as a condition of your Switches or Conversions, the new fund or share class subscribed into as a result of the Switch or Conversion must be available to you for subscription.

The ACD may carry out a compulsory Conversion between different Class of Shares of the Fund, in whole or part, where the ACD reasonably believes it is in the interests of Shareholders to do so and the ACD has given Shareholders notice of the Conversion in accordance with FCA Rules. The ACD will not apply any fees where it carries out a compulsory conversion of Shares.

13. OBTAINING PRICE INFORMATION IN SINGAPORE

The issue prices and redemption prices of the Shares of the Fund are normally published in Singapore on www.columbiathreadneedle.sg within one Singapore business day immediately succeeding each Dealing Day.

14. LIQUIDITY RISK MANAGEMENT

The Company has in place liquidity risk management tools, such as the ability to suspend redemptions in certain situations to help manage the liquidity of the Fund in various ways, as described below. Such tools may, in the relevant circumstances, impact your redemption rights. Please refer to the section “OTHER DEALING INFORMATION” for more information.

Suspension of dealings: The Company may suspend the issue or redemption of Shares in certain circumstances. Circumstances under which the issue or redemption of Shares may be suspended and information on such suspension are set out in the Base Prospectus under the section headed “SUSPENSION OF DEALINGS IN THE COMPANY”.

Dilution adjustment: Under certain circumstances, large volumes of subscriptions or redemptions may have an adverse effect on the Shareholders’ interest in the Fund. In order to prevent this

effect, called “dilution”, the ACD has the power to apply a “dilution adjustment” to the subscription and/or redemption of Shares. Please refer to the section headed “Dilution adjustment” and “Calculation of “Dilution Adjustment” for more details.

15. PERFORMANCE OF THE FUND

15.1 The performance of the Fund and its benchmark is set out in Schedule 1 to this Singapore Prospectus in the section relating to the Fund.

15.2 The expense ratios and turnover ratios of the Fund is set out in Schedule 1 to this Singapore Prospectus in the section relating to the Fund.

15.3 The expense ratios are calculated in accordance with the guidelines on the disclosure of expense ratios issued by the Investment Management Association of Singapore (IMAS). The following expenses (where applicable) are excluded from the calculation of the expense ratios:

- (i) brokerage and other transaction costs associated with the purchase and sales of investments;
- (ii) foreign exchange gains and losses of the Fund, whether realised or unrealised;
- (iii) front-end loads, back-end loads and other costs arising on the purchase or sale of a foreign unit trust or mutual fund;
- (iv) tax deducted at source or arising on income received, including withholding tax;
- (v) dividends and other distributions paid to Shareholders; and
- (vi) interest expense.

15.4 The turnover ratios are calculated based on the lesser of purchases or sales of underlying investments of the Fund over the same period used for calculating the expense ratio expressed as a percentage of daily average net asset value.

16. SOFT DOLLAR COMMISSIONS / ARRANGEMENTS

The ACD and the Investment Manager do not currently receive any goods and services from broker-dealers paid through research commission charges incurred on transactions undertaken for the Company (soft dollars). The Investment Manager acquires these services (e.g. investment research) from its own expenses. The cost of execution (execution commission) is separate from the cost of research and continues to be paid for out of the Company’s own expenses.

17. CONFLICTS OF INTERESTS

Information on conflicts of interest which may arise in relation to the Fund is set out in the Base Prospectus under the section headed “CONFLICTS OF INTEREST”.

18. REPORTS

The financial year end for the Company is 30 April.

The annual long report and financial statements of the Company will be made available and published within four months of the close

of each annual accounting period and half-yearly long report and financial statements will be published within two months of the close of each interim accounting period (i.e. 31 October).

Copies of the latest semi-annual accounts or annual accounts, and semi-annual report or annual report may be obtained upon request from the Singapore Representative.

19. OTHER MATERIAL INFORMATION

19.1 Distribution Policy

Information on the dividend policy of the Company in respect of the Share Classes of the Fund is set out in the Base Prospectus under the section headed “INCOME DISTRIBUTIONS”.

Distributions may be made out of capital. In addition, payment of fees and expenses out of capital to increase distributable income could be seen as a return or withdrawal of part of an investor’s original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends on share classes impacted by this practice effectively means distributions are coming out of the Fund’s capital. Distributions out of capital may result in an immediate reduction of the Net Asset Value per Share.

Distributions are made at the ACD’s discretion and are not guaranteed.

19.2 Obtaining Supplementary Information on Risk Management

You may obtain supplementary information relating to the risk management methods employed by the Fund, including the quantitative limits that are applied and any recent developments in the risk and yield characteristics of the main categories of investments from the Singapore Representative (whose contact details are set out in the Directory of this Singapore Prospectus) upon request at its office, during normal Singapore business hours.

19.3 Calculation of the Net Asset Value

Information on the method of valuation adopted in respect of assets of the Company is set out in the Base Prospectus under the section headed “VALUATION OF THE COMPANY”.

19.4 Tax Considerations

You should be aware that you may be required to pay income tax, withholding tax, capital gains tax, wealth tax, stamp taxes or other kind of tax on distributions or deemed distributions of the Fund, capital gains within the Fund, whether or not realised, income received or accrued or deemed received within the Fund. *You should consult your independent tax advisors if you are in doubt of your tax position.*

19.5 Winding Up of the Company or a fund of the Company

The Company or the Fund may only be wound up in certain circumstances. Details are set out in the Base Prospectus under the section headed “WINDING UP OF THE COMPANY OR A FUND OF THE COMPANY”.

19.6 Base Prospectus

Other material information relating to the Fund is set out in the Base Prospectus which must be read in conjunction with this Singapore Prospectus.

20. INSOLVENCY OF THE PARTIES

In the event of insolvency of the Authorised Corporate Director, the Investment Manager, the Custodian or the Depositary, the appointment of such party will be terminated and a replacement or successor entity will be appointed in its place, as contractually agreed by such parties and in accordance with applicable laws and regulations.

21. QUERIES AND COMPLAINTS

You may contact the Singapore Representative on +65 800 8523 733 or by email: SingaporeRepresentative@statestreet.com during normal Singapore business hours to seek any clarification about the Fund.

SCHEDULE 1 – Part A – CT Global Extended Alpha Fund

Details specific to the CT Global Extended Alpha Fund are set out below:

I. Investment objective and policy

The investment objective of the CT Global Extended Alpha Fund is to achieve above average capital growth over the long term. It looks to outperform the MSCI ACWI Index over rolling 3-year periods, after the deduction of charges.

The CT Global Extended Alpha Fund is actively managed, and seeks to gain at least 75% of its investment exposure to shares of companies worldwide.

This exposure to company shares is achieved by taking both long and short equity positions. Long positions are taken by investing in company shares directly, as well as indirectly using derivatives, and collective investment schemes (including funds managed by Columbia Threadneedle companies) when considered appropriate. Short positions are taken using derivatives only. Typically, the combination of these positions provides exposure to fewer than 140 companies.

The CT Global Extended Alpha Fund follows an “equity extension strategy”, which allows proceeds from short positions to be used to extend long positions within the portfolio, to include more of the Investment Manager’s strongest investment ideas. However, the CT Global Extended Alpha Fund does not usually short more than 30% of its value, and long positions don’t normally exceed 130% of the value of the Fund.

The CT Global Extended Alpha Fund’s extended long and short positions are usually, at least in part, obtained by investing in a single total return swap, with a counterparty. This swap, which is a type of derivative instrument, provides a return linked to the performance of a basket of mainly equity-related securities, exchange traded funds and equity index positions, selected by the fund manager.

The CT Global Extended Alpha Fund may also hold other securities (including fixed interest securities), money market instruments, deposits, cash and near cash. These holdings may be substantial where necessary to provide cover for the exposure created using derivatives, or when considered appropriate towards achieving the Fund’s investment objective.

Please refer to the “INVESTMENT OBJECTIVES, POLICIES AND OTHER DETAILS OF THE FUNDS” section in the Base Prospectus in the section relating to the CT Global Extended Alpha Fund for further details.

II. Investor profile

The CT Global Extended Alpha Fund may be suitable for investors with an investment horizon of more than five years seeking capital growth who are prepared to tolerate large price fluctuations. If you are uncertain if the CT Global Extended Alpha Fund is suitable for you, you are advised to contact your financial adviser.

III. Use of financial derivatives

In addition to using derivatives for investment purposes, derivatives may be used with the aim of reducing risk or managing the CT Global Extended Alpha Fund more efficiently. The use of derivatives and forward transactions for EPM will not increase the risk profile of the CT Global Extended Alpha Fund. The use of derivatives for investment purposes may increase the risk profile of the CT Global Extended Alpha Fund.

The CT Global Extended Alpha Fund will use a value at risk (VaR) approach (as described in paragraph 41 of Appendix II of the Base Prospectus) to measure the exposure of the CT Global Extended Alpha Fund. The VaR approach uses a statistical methodology to predict the likely maximum loss that a fund could suffer, based on historical data. Further information is set out in Part B below headed “Value at Risk”.

IV. Short sales and Leverage

The CT Global Extended Alpha Fund’s exposure involves short sales of securities and leverage which increases the risk of the CT Global Extended Alpha Fund. The term “short sales” refers to an exposure through derivatives to the selling of securities that are not owned by the seller at the time of the sale in anticipation that its value will fall. However, if the value of that security increases, it will have a negative effect on the CT Global Extended Alpha Fund’s value. In a rising market, leverage can enhance returns to Shareholders but if the market falls, losses may be greater.

Please refer to Appendix II of the Base Prospectus for further information on the CT Global Extended Alpha Fund’s use of derivatives.

V. Specific risks

The CT Global Extended Alpha Fund may be subject to the following specific risks: market risks, exchange rate risks, counterparty risks, political and financial risks, volatility risks, valuation risks, short selling risks, investments in derivatives risks and leverage risks, emerging markets risks, taxation risks and risks of investments in the PRC and the China-Hong Kong Stock Connect Programme. These risks are further described in Paragraph 8.2 of this Singapore Prospectus and in the “RISKS FACTORS” section of the Base Prospectus, please note in particular the sections with the sub-headings “INVESTMENTS IN DERIVATIVES AND FORWARD TRANSACTIONS AND THE USE OF EPM”, “EMERGING MARKETS”, “TAXATION” and “INVESTMENTS IN THE PRC AND THE CHINA-HONG KONG STOCK CONNECT PROGRAMME”.

The above should be read in conjunction with Paragraph 8 of this Singapore Prospectus and should not be considered to be an exhaustive list of risks which you should consider before investing into the CT Global Extended Alpha Fund.

SCHEDULE 1 – Part B – Value at Risk

The ACD calculates “Global Exposure”, a measure of leverage generated by a UK UCITS through the use of financial derivative instruments (including embedded derivatives) or the market risk of the UK UCITS portfolio as further set out in the section with the heading “USE OF DERIVATIVES AND FORWARD TRANSACTIONS FOR INVESTMENT PURPOSES” on page 35 of the Base Prospectus using either the Value at Risk (“VaR”) approach or the Commitment Approach, depending on which methodology is considered appropriate by the ACD. Further information about the Global Exposure of the Fund is set out in Appendix II of the Base Prospectus.

In respect of the Fund, the following table shows:

- the choice of VaR methodology used (absolute VaR or relative VaR);
- the expected level of leverage, disclosed on the basis of the sum of the notionals approach and of the Commitment Approach. The actual levels may be lower or higher than the ranges shown in the following table; and
- as the Fund uses the relative VaR approach, details of the reference portfolio used to track performance.

Name of Fund	Methodology Used to determine Global Exposure	Leverage	
		Commitment ³	Sum of Notionals ⁴
CT Global Extended Alpha Fund	<p>Relative VaR (performance tracked by reference to the MSCI All Countries World index)</p> <p>The MSCI ACWI index (the “Index”) represents performance of large and mid-cap shares across 23 developed and 26 emerging markets, with approximately 2,700 included. It provides a helpful benchmark against which the performance of the Fund can be evaluated over time. In addition, the Index is used to measure the level of investment risk taken by the Fund, including the comparison of sector and share weightings relative to the Index.</p>	200%	200%

³The Commitment Approach is a method for calculating leverage which takes into account the exposure of the Fund to derivative instruments with the exclusion of derivative instruments which are used for reducing risk (i.e. derivative instruments used for hedging and netting purposes). As a result, it is a leverage calculation method which shows the “net” Global Exposure of a Fund to derivative instruments, taking into account the actual exposure of the Funds to such instruments.

⁴The Sum of the Notionals Approach is a method for calculating leverage which takes into account the absolute value of notionals of derivative instruments without taking into account the fact that some derivatives are actually reducing risk. If the Fund owns a long derivative and a short derivative with the same risk exposure, the Sum of the Notionals Approach will add up both notionals (whilst the Commitment Approach will show zero exposure as there is no incremental risk), resulting in a higher level of leverage than if the calculation had been made on the basis of the Commitment Approach. As a result, the Sum of Notionals Approach is a leverage calculation method which shows the “gross” notional amounts of a Fund to derivative instruments, taking into account the notionals to all derivatives, independently from the reasons the Fund has exposure to them.

SCHEDULE 1 – Part C**Base currency of the Fund and list of Share Classes of the Fund offered in Singapore as at the date of this Singapore Prospectus**

Fund	Base Currency of Fund	Share Classes offered ^{Note 1}	Reference Currency of the Fund ^{Note 2}	Currency of Share Class (or Hedged Currency ^{Note 3})
CT Global Extended Alpha Fund	GBP	Class A Accumulation GBP	USD	GBP
		Class A Accumulation SGD	USD	SGD
		Class A Accumulation USD	USD	USD
		Class A Hedged Accumulation SGD	USD	SGD
		Class P Accumulation USD	USD	USD
		Class P Accumulation GBP	USD	GBP
		Class Z Accumulation EUR	USD	GBP
		Class Z Accumulation GBP	USD	SGD
		Class Z Accumulation USD	USD	USD
		Class Z Gross Income GBP	USD	GBP

Notes:

1. For clarity, the inclusion of the word “Gross” in the name of the Share Class does not indicate that the Share Class has different features from Share Classes that do not include the word “Gross” in their name. “Accumulation Shares”, “Gross Accumulation Shares”, “Income Shares” and “Gross Income Shares” are Gross Paying Shares (as defined in the Base Prospectus).
2. “Reference Currency” refers to the primary investment currency as determined by the Company of the share class against which the hedging transaction for a Reference Currency Hedged Share Class will be applied.
3. “Hedged Currency” refers to the currency in which the Hedged Share Class is denominated.

SCHEDULE 1 – Part D – Fees and charges**a. Fees and charges payable by a Singapore investor investing in the Fund**

Initial Charge*	A maximum of 5% of the gross amount invested (in respect of Class A Shares) 0% (in respect of Class P Shares) A maximum of 3% of the gross amount invested (in respect of Class Z Shares)
Redemption Charge	Currently nil
Switching Fee	The maximum of an amount equal to the then prevailing initial charge for the Class into which the Shares are being switched.
Conversion Fee	There is currently no fee charged on a Conversion from one Class in a Fund to another Class in the same Fund.
Any other fee or charge	A dilution adjustment may be made to the subscription and/or redemption of Shares. Please refer to Appendix V of the Base Prospectus for further details (including estimates of dilution adjustments applicable to purchases and sales).

*Initial charges applicable to the Class A, Class P and Class Z Share Classes. Initial charges applicable to other Share Classes are set out in the Base Prospectus under the section "DEALING CHARGES". An initial charge may be waived in whole or in part by a Singapore Distributor, depending on the size of the subscription or upon local market considerations.

b. Fees and charges payable out of the assets of the Fund

ACD's Fee*	1.50% per annum (in respect of Class A Shares) (a) Retained by ACD: 40 to 100% of ACD's Fee (b) Paid by ACD to financial adviser (trailer fee): 0% to 60% of ACD's Fee ⁵ 0.75% per annum (in respect of Class P Shares) (a) Retained by ACD: 100% of ACD's Fee (b) Paid by ACD to financial adviser (trailer fee): 0% of ACD's Fee ⁵ 0.75% per annum (in respect of Class Z Shares) (a) Retained by ACD: 100% of ACD's Fee (b) Paid by ACD to financial adviser (trailer fee): 0% of ACD's Fee ⁵
Depository's fee/Custodian's fee	Depository: 0.01% per annum. Custodian: Currently an ad valorem rate of 0.002% to 0.44% and transaction charge of £3 to £90 per transaction
Registrar Fee*	0.11% per annum (in respect of Class A and Class Z Shares) 0.035% per annum (in respect of Class P Shares)
Performance Fee	Not applicable

*ACD's Fee and Registrar Fee applicable to the Class A, Class P and Class Z Share Classes. ACD's Fee and Registrar Fee applicable to other Share Classes are set out in the Base Prospectus under the section headed "FEES AND EXPENSES".

⁵Your financial adviser is required to disclose to you the amount of trailer fee it receives from the ACD.

SCHEDULE 1 – Part E – Minimum subscription, holding and redemption amounts

The table below sets out the minimum subscription, holding and redemption amounts for the Share Classes listed in Part C of Schedule 1 to this Singapore Prospectus. The minimum subscription and holding amounts for other Share Classes are set out in the Base Prospectus under the section headed “BUYING, SELLING, SWITCHING AND CONVERSION OF SHARES” and the minimum redemption amounts for other Share Classes are set out in the Base Prospectus under the section headed “SELLING SHARES”.

Fund	Share Classes	Minimum Initial Subscription Amount	Minimum Subsequent Subscription Amount	Minimum Holding/Redemption Amount
CT Global Extended Alpha Fund	Class A Share Class GBP	GBP 2,000	GBP 1,000	GBP 500
	Class A Share Class SGD	SGD 4,000	SGD 1,000	SGD 1,000
	Class A Hedged Share Class SGD	SGD 4,000	SGD 1,000	SGD 1,000
	Class A Share Class USD	USD 3,000	USD 750	USD 750
	Class P Share Class GBP	GBP 500,000	GBP 25,000	GBP 25,000
	Class P Share Class USD	USD 800,000	USD 40,000	USD 40,000
	Class Z Accumulation Share Class EUR	EUR 2,500	EUR 750	EUR 750
	Class Z Accumulation Share Class GBP	GBP 2,000	GBP 1,000	GBP 500
	Class Z Accumulation Share Class USD	USD 3,000	USD 750	USD 750
	Class Z Gross Income Share Class GBP	GBP 2,000	GBP 1,000	GBP 500

SCHEDULE 1 – Part F – Performance of the Fund**(A) Performance of the Fund and its benchmark**

The past performance of the Fund and its benchmark (as at 31 March 2022) is set out below:

Fund / Benchmark	One Year	Three Years	Five Years	Ten Years	Since inception
	← average annual compounded return →				
CT Global Extended Alpha Fund (Inception date: 9 July 2008)					
Benchmark: MSCI AC World Index					
Class A Accumulation GBP <i>(Inception date: 1 June 2018)</i>	-0.24%	11.93%	N.A.	N.A.	9.78%
Benchmark	12.89%	13.90%	N.A.	N.A.	12.08%
Class A Accumulation SGD <i>(Inception date: 1 June 2018)</i>	-4.20%	11.97%	N.A.	N.A.	9.52%
Benchmark	8.52%	14.26%	N.A.	N.A.	11.77%
Class A Accumulation USD <i>(Inception date: 1 June 2018)</i>	-4.86%	11.99%	N.A.	N.A.	9.75%
Benchmark	7.73%	14.30%	N.A.	N.A.	12.00%
Class A Hedged Accumulation SGD <i>(Inception date: 1 June 2018)</i>	-5.19%	10.90%	N.A.	N.A.	8.68%
Benchmark	N.A.	N.A.	N.A.	N.A.	N.A.
Class P Accumulation GBP <i>(Inception date: 17 May 2017)</i>	5.89%	14.75%	N.A.	N.A.	11.70%
Benchmark	12.89%	13.90%	N.A.	N.A.	11.30%
Class P Accumulation USD <i>(Inception date: 17 May 2017)</i>	0.97%	14.80%	N.A.	N.A.	12.22%
Benchmark	7.73%	14.30%	N.A.	N.A.	11.75%
Class Z Accumulation EUR <i>(Inception date: 31 July 2008)</i> ^{Note 5}	3.51%	13.56%	11.55%	13.04%	11.40%
Benchmark	13.80%	14.64%	11.32%	12.58%	10.84%
Class Z Accumulation GBP <i>(Inception date: 22 April 2015)</i> ^{Note 5}	2.63%	13.04%	11.23%	13.21%	11.97%
Benchmark	12.89%	13.90%	11.05%	12.73%	11.41%
Class Z Accumulation USD <i>(Inception date: 22 April 2015)</i> ^{Note 5}	-2.13%	13.10%	12.41%	10.98%	8.65%
Benchmark	7.73%	14.30%	12.20%	10.57%	8.13%
Class Z Gross Income GBP <i>(Inception date: 29 February 2016)</i>	2.64%	13.09%	10.79%	N.A.	13.90%
Benchmark	12.89%	13.90%	11.05%	N.A.	15.00%

Source: Morningstar

Notes:

- Performance returns are calculated in the currency of the relevant Share Class on a single pricing basis (taking into account any applicable subscription charge) and on the assumption that all dividends and distributions made by the relevant Share Class are reinvested, taking into account all charges which would have been payable upon such reinvestment.
- Performance returns of the benchmark are calculated in the currency of the relevant Share Class (converted based on prevailing exchange rates at the relevant time, where applicable) on a bid-to-bid basis.
- Other Share Classes which may be available to investors in Singapore for subscription pursuant to this Singapore Prospectus but which have not been included in the above table have either not been incepted or have been incepted for less than one year as at the date of this Singapore Prospectus. A track record of at least one year is therefore not available in respect of such Share Classes as at the date of this Singapore Prospectus.
- Performance returns of the benchmark are not available as there is no hedged index available to be assigned to these Share Classes.

5. This Share Class has since inception performance data calculated prior to its inception date, 22 April 2015, based upon the track record of Class 1 Accumulation Shares (EUR), and is in accordance with the Morningstar Extended Performance Methodology. To find out more about this, please visit www.morningstar.com.
6. Performance returns are calculated based on prices after factoring in dilution adjustments. Apart from the value of the underlying investments of the Fund, performance returns of the Fund may be influenced by the application of the dilution adjustments which may increase the variability of the Fund's returns.

Past performance of the Fund and its benchmark is not necessarily indicative of the future performance of the Fund.

(B) Expense and Turnover Ratio of the Fund

The expense ratios of the Share Classes of the Fund as at the date of this Singapore Prospectus, based on the Company's audited accounts for the financial year ended 30 April 2021 and the turnover ratios for the Fund for the financial year ended 30 April 2021, are set out below:

Fund	Share Class	Expense Ratio ^{Note 1}	Turnover Ratios ^{Note 2}
CT Global Extended Alpha Fund	Class A Accumulation GBP	1.64%	61.17%
	Class A Accumulation SGD	1.64%	
	Class A Accumulation USD	1.64%	
	Class A Hedged Accumulation SGD	1.64%	
	Class P Accumulation GBP	0.82%	
	Class P Accumulation USD	0.82%	
	Class Z Accumulation EUR	0.89%	
	Class Z Accumulation GBP	0.89%	
	Class Z Accumulation USD	0.89%	
	Class Z Gross Income GBP	0.86%	

Notes:

1. The expense ratios are calculated in accordance with the guidelines on the disclosure of expense ratios issued by the Investment Management Association of Singapore (IMAS). The following expenses (where applicable) are excluded from the calculation of the expense ratios:
 1. brokerage and other transaction costs associated with the purchase and sales of investments;
 2. foreign exchange gains and losses of the Fund, whether realised or unrealised;
 3. front-end loads, back-end loads and other costs arising on the purchase or sale of a foreign unit trust or mutual fund;
 4. tax deducted at source or arising on income received, including withholding tax;
 5. dividends and other distributions paid to Shareholders; and
 6. interest expense.

Other Share Classes which may be available to investors in Singapore for subscription pursuant to this Singapore Prospectus but which have not been included in the above table have either not been incepted as at the date of this Singapore Prospectus or have been incepted after 30 April 2021. Expense ratios based on the Company's audited accounts for the financial year ended 30 April 2021 for such Share Classes are therefore not available.

Threadneedle Investment Services Limited
Authorised Corporate Director
(signed by Richard Vincent for and on behalf of
Threadneedle Investment Services Limited)

Kirstene Baillie
Independent Non-Executive Director
(signed by Richard Vincent for and on behalf of
Kirstene Baillie)

Rita Baja
Independent Non-Executive Director
(signed by Richard Vincent for and on behalf of
Rita Bajaj)

To find out more visit columbiathreadneedle.sg



Issued by Threadneedle Investment Services Limited. Registered in England and Wales No 3701768. Registered address Cannon Place, 78 Cannon Street, London EC4N 6AG. Authorised and regulated by the Financial Conduct Authority. Threadneedle Investments Singapore (Pte.) Limited, 3 Killiney Road, #07-07, Winsland House 1, Singapore 239519. Regulated in Singapore by the Monetary Authority of Singapore under the Securities and Futures Act (Chapter 289). License number: CMS100182-1. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies. columbiathreadneedle.com Issued 08.22 | Valid to 06.23 | 447722