

26 February 2024

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR ATTENTION

Please read the contents of this letter carefully and inform us of your choice. In the event that we do not hear from you, your shares in the CT UK Equity-Linked Gilt Fund will automatically be redeemed on 3 May 2024.

Dear Shareholder,

Closure of the CT UK Equity-Linked Gilt Fund (the “Fund”)

As a shareholder in the Fund, we are writing to let you know that we are closing the Fund, a sub-fund of Columbia Threadneedle (UK) ICVC X, on 3 May 2024 (the “**Effective Date**”). Below, we explain our reasons for closing the Fund and the options available to you below.

1. Background

We keep our range of funds under regular review and are committed to offering investors the best possible opportunities and value for money. Following a recent review, we have decided to close the Fund, as it has experienced a significant fall in assets. As at 30 November 2022 the Fund was approximately £13.5m in size whereas by 30 November 2023, the Fund had fallen to approximately £7m in size. At this level, the Fund has become too small to run as efficiently as we would wish and we expect it unlikely to attract new investors. On this basis, we believe the closure of the Fund is in the best interests of investors.

State Street Trustees Limited, the depositary of the Company, is aware of the content of this letter and, whilst expressing no opinion on the merits or demerits of the proposal, has no objections to the proposed closure. We have also notified the Financial Conduct Authority of the closure.

2. Closure of the Fund

The Fund will stop dealing in shares from 12 noon on the Effective Date. We will then liquidate the remaining assets of the Fund. After the liquidation, we will pay the proceeds to the remaining shareholders.

The options available to you are set out in Section 3 below. Depending on which option you choose, your investment will be switched or redeemed at the next valuation point following receipt of your valid instructions. The tax consequences of each option is set out in section 4a.

In the run up to the closure, please note the Fund may deviate from its stated investment policy and hold significant cash or near cash (including commercial paper and certificates of deposit) in the event of significant redemptions in order to effectively manage the liquidity of the Fund. In addition, we will not accept subscriptions into the Fund after 12 noon on 26 April 2024.

3. What do you need to do?

Please read the following options carefully and inform us of your choice by contacting your dedicated Client Director or Client Manager if you are an Institutional Client investor. If you are a Retail / Wholesale investor you can call us on 0330 123 3798* between 9.00a.m. and 5.00p.m or write to us at Columbia Threadneedle Fund Management Limited, PO Box 9040, Chelmsford, Essex, CM99 2XH.

Should you choose Option 1 or Option 2, we need to receive your instructions by no later than 12 noon on 2 May 2024, otherwise Option 3 will apply automatically.

OPTION 1: Switching to a different fund prior to closure

You may choose to switch your shares in the Fund to shares of any other fund in Columbia Threadneedle Fund Management Limited's UK range of authorised funds. All switches are free of charge. **You may choose this option at any time up to 12 noon on 2 May 2024.**

Key Information

Please read the latest prospectus and key investor information documents for further details on the available funds and the eligibility requirements which may apply.

For key investor information documents for our funds and other details of our UK domiciled range, please visit our website at www.ctinvest.co.uk/literature or call us on 0330 123 3798*. It is important that you consider this information to ensure that you understand the differences between the Fund and your chosen new fund, in particular the different investment objective and policies, risk profile and charges of the new fund.

Operational Details on Switches

After we receive your valid instructions to switch, we will switch your shares at the share price calculated at the next valuation point. Please note that any switch will be subject to the minimum investment amounts described in the prospectus of the new fund, but no switching or initial charges will apply.

To make the switch, please complete a 'Change of Investment Instructions' form, which can be found on www.ctinvest.co.uk/oeicdocs, and return to Columbia Threadneedle Fund Management Limited, PO Box 9040, Chelmsford, CM99 2XH.

If we do not receive your instructions to switch your shares by 12 noon on 2 May 2024, your shares will automatically be redeemed on the Effective Date and the proceeds returned to you within four working days, subject to the Anti-Money Laundering requirements outlined in section 4c.

OPTION 2: Redemption of your shares prior to closure

Instead, you may choose to redeem your shares in the Fund prior to the closure. All redemptions are free of charge. **You may choose this option at any time up to 12 noon on 2 May 2024.**

Operational Details on Redemptions

After we receive your valid instructions to redeem, we will redeem your shares at the share price calculated at the next valuation point. Please refer to the prospectus for further information on redemption procedures. We usually dispatch redemption proceeds via your elected payment method within four working days after the redemption, subject to the Anti-Money Laundering requirements outlined in section 4c.

If we do not receive your instructions to redeem your shares by 12 noon on 2 May 2024, your shares will automatically be redeemed on the Effective Date and the proceeds returned to you within four working days, subject to the Anti-Money Laundering requirements outlined in section 4c.

OPTION 3: You take no action – automatic redemption

If you take no action, your shares in the Fund will be redeemed automatically on the Effective Date.

Operational Details on Automatic Redemptions on Effective Date

The Fund will stop dealing in shares from 12 noon on the Effective Date. We will liquidate the remaining assets of the Fund so that the proceeds can be paid to you and other remaining shareholders. We will pay the proceeds within four working days into the last designated account that we have on file for you, subject to the Anti-Money Laundering requirements outlined in section 4c.

Please also note that we may make a further final payment to you of any balance remaining after the Fund is completely terminated, net of any expenses of the Fund.

4. What else do you need to know?**(a) Tax Consequences**

Whatever your choice – a switch into another fund in our range (Option 1), a redemption of your shares prior to the Fund closure (Option 2) or the automatic redemption of your shares following the closure (Option 3) – please be aware it will be deemed a disposal of your shares in the Fund for tax purposes and may give rise to a capital gains tax liability. This will, of course, depend upon your individual circumstances.

(b) Costs of termination

Certain costs associated with the closure will be paid by the Fund and will be accrued in the price of shares. These costs include legal, audit and mailing expenses and are estimated to be around £30,000.

(c) Anti-Money Laundering

Please note that we must have complete anti-money laundering documentation from you before we can pay any proceeds to you. If documents are outstanding, the proceeds will be held in a non-interest-bearing bank account until all outstanding documentation has been received. If you are unsure whether any anti-money laundering documents are outstanding, please contact us.

(d) Additional information

If you would like additional information regarding any of our funds or have any queries regarding this matter, please contact your dedicated Client Director or Client Manager if you are an Institutional Client investor. If you are a Retail / Wholesale investor you can call us on 0330 123 3798* between 9.00a.m. and 5.00p.m or email us at account.enquiries@columbiathreadneedle.com. Please note that we are unable to provide financial or tax advice.

Yours sincerely,



David Logan

Director

Columbia Threadneedle Fund Management Limited, authorised corporate director of Columbia Threadneedle (UK) ICVC X

*calls may be recorded

Appendix A

Sub-Fund and share classes

Sub-Fund	Class	ISIN
CT UK Equity-Linked Gilt Fund	2 Acc	GB00B4WHQ646
CT UK Equity-Linked Gilt Fund	2 Inc	GB00B3MWZ870
CT UK Equity-Linked Gilt Fund	3 Acc	GB00B4WP7L06