

11<sup>th</sup> March 2024

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR ATTENTION**

***Please read the contents of this letter carefully. In the event that we do not hear from your clients, their shares in the Fund will be automatically redeemed on the 20<sup>th</sup> May 2024.***

Dear Adviser,

**Closure of the CT Multi-Manager Investment Trust Fund (the “Fund”)**

We are writing to your clients as investors to inform them that we are closing the Fund, a sub-fund of Columbia Threadneedle (UK) ICVC III (the “**Company**”), on 20<sup>th</sup> May 2024 (the “**Effective Date**”). This letter explains more about the reasons for this closure and the options available to your clients.

Section 1 explains why the Fund is closing and section 2 explains more about how this happens. The options available to all shareholders are set out in section 3 below. For ISA holders, we explain more about the options available if they want to retain their ISA status in section 4. The tax consequences of each option are set out in section 5a.

A list of the affected share classes and their ISINs is provided in appendix A.

**1. Why is the Fund closing?**

We keep our range of funds under regular review and are committed to offering investors the best possible opportunities and value for money. Following a recent review, we have decided to close the Fund due to various factors.

The Fund has experienced a continuing decline in assets and failed to attract significant new investment during the last five years which we now consider is likely to negatively impact both the performance of the Fund and the costs of operating the Fund. For these reasons, it is unlikely that the Fund will attract new investors in the future. Without additional investment, the Fund will become unviable as the decreasing size will make the Fund difficult to run efficiently. Furthermore, the charges your clients pay, known as the “Ongoing Charges Figure”, will increase. On this basis, we believe the closure of the Fund is in the best interests of shareholders.

State Street Trustees Limited, the depositary of the Company, is aware of the content of this letter and, whilst expressing no opinion on the merits or demerits of the proposal, has no objections to the proposed closure. We have also notified the Financial Conduct Authority of the closure.

## 2. Closure of the Fund

The Fund will stop dealing in shares from 12:01pm on the 17<sup>th</sup> May 2024 and the Fund will be closed on 20<sup>th</sup> May 2024, the Effective Date. Once the Fund is closed, the proceeds of your clients' investment will be sent to them.

In the run up to the closure, please note the Fund may deviate from its stated investment policy and hold significant cash or similar investments in order to facilitate redemptions. In addition, we will not allow subscriptions into the Fund five business days before the closure. The last regular savings collection will be 6<sup>th</sup> May 2024.

## 3. What do my clients need to do?

Your clients have the following options to choose from:

### **OPTION 1: Switching to a different fund prior to closure**

Your clients may choose to switch their shares in the Fund to shares of any other fund in Columbia Threadneedle Fund Management Limited's UK range of authorised funds. A list of available funds to switch into is provided in appendix B to this letter, and details of these funds can be found on our website [ctinvest.co.uk/literature](http://ctinvest.co.uk/literature). All switches are free of charge. **Your clients may choose this option at any time up to 12 noon on 17<sup>th</sup> May 2024.**

### ***Key Information***

Please read the latest prospectus and key investor information documents for further details on the available funds and the eligibility requirements which may apply.

For key investor information documents for our funds and other details of our UK domiciled range, please visit our website at [ctinvest.co.uk/literature](http://ctinvest.co.uk/literature) or call us on 0330 123 3798\* or on +44 1268 44 3902\* if you are calling from outside the UK. If you are an Institutional Investor, please contact your dedicated Client Director or Client Manager. It is important that your clients consider this information to ensure they understand the differences between the Fund and their chosen new fund, in particular the different investment objective and policies, risk profile and charges of the new fund.

### ***What happens if my clients opt to switch their shares to another Fund?***

After we receive your clients' valid instructions to switch, we will switch their shares at the share price calculated at the next valuation point. Please note that any switch will be subject to the minimum investment amounts described in the prospectus of the new fund(s), but no switching or initial charges will apply.

To make the switch, your clients need to complete a 'Change of Investment Instructions' form, which can be found on [ctinvest.co.uk/oeicdocs](http://ctinvest.co.uk/oeicdocs), and return to Columbia Threadneedle Fund Management Limited, PO Box 9040, Chelmsford, CM99 2XH.

If we do not receive your clients' instructions to switch their shares by 12 noon on the last business day before the Effective Date, their shares will automatically be redeemed on the Effective Date and the proceeds returned to them within four working days, subject to the Anti-Money Laundering requirements outlined in section 5c.

#### **OPTION 2: Selling shares prior to closure**

Your clients may choose to sell their shares in the Fund prior to the closure. All redemptions are free of charge. **Your clients may choose this option at any time up to 12 noon on 17<sup>th</sup> May 2024.**

##### ***What happens if my clients choose to sell their shares?***

After we receive your clients' valid instructions to redeem, we will redeem their shares at the share price calculated at the next valuation point. Please refer to the prospectus for further information on redemption procedures. We usually dispatch redemption proceeds via your clients' elected payment method within four working days after the redemption, subject to the Anti-Money Laundering requirements outlined in section 5c.

If we do not receive your clients' instructions to redeem their shares by 12 noon on 17<sup>th</sup> May 2024, they will automatically be redeemed on the Effective Date and the proceeds returned to them within four working days, subject to the Anti-Money Laundering requirements outlined in section 5c.

#### **OPTION 3: Your clients take no action – automatic sale of shares on the Effective Date**

If your clients take no action, their shares in the Fund will be redeemed automatically on the Effective Date and the proceeds will be sent to them.

##### ***What happens if my clients take no action?***

The Fund will stop dealing in shares from 12 noon on 17<sup>th</sup> May 2024 and the Fund will then be closed on the Effective Date. We will liquidate the assets of the Fund so that the proceeds can be paid to your clients and other remaining shareholders. We will pay the proceeds within four working days of the closure into the last designated account that we have on file for your clients, subject to the Anti-Money Laundering requirements outlined in section 5c.

Please also note that we may make a further final payment to your clients of any balance remaining after the Fund is completely terminated, net of any expenses of the Fund.

#### **4. ISA investors**

**If your clients wish to keep their investment in an ISA, they have the following options:**

- (a) Your clients can opt to **switch their ISA investment** in the Fund free of charge to any other fund in Columbia Threadneedle Fund Management Limited's UK range of authorised funds. To make the switch, they need to complete a 'Change of Investment Instructions' form, which can be found on [www.ctinvest.co.uk/oeicdocs](http://www.ctinvest.co.uk/oeicdocs), and return to Columbia Threadneedle Fund Management Limited, PO Box 9040, Chelmsford, CM99 2XH. If your clients wish to do this, they should follow the instructions set out in Option 1 above so that we **receive their instructions by no later than 12 noon on 17<sup>th</sup> May 2024**; or

- (b) They may transfer their ISA investment to another ISA manager. To do so, they need to contact their chosen ISA manager, complete their ISA transfer form and return it to them. Their ISA manager will then contact us to request the transfer.

Your clients should ensure they initiate this process as soon as possible given that ISA transfers can take around 30 days to complete and must be completed prior to the Effective Date to avoid them losing ISA wrapper.

**If your clients do not choose one of these options, on termination of the Fund, their investment will lose its ISA status.** If your clients hold other funds within their ISA, that portion will be unaffected.

## **5. What else do my clients need to know?**

### **(a) Are there any tax implications?**

For non-ISA holders – A switch into another Fund in our range (Option 1), a redemption of shares prior to the Fund closure (Option 2) or the automatic redemption of shares following the closure (Option 3) may be deemed a disposal of shares for Capital Gains Tax purposes and there may be tax implications depending on individual circumstances.

For ISA holders – If they choose a redemption of shares prior to the Fund closure (Option 2) or the automatic redemption of shares following the closure (Option 3), they will lose their ISA status. We are unable to provide tax advice and we therefore suggest that you seek professional advice about any potential tax implications.

### **(b) Will my clients have to pay any of the closure costs of the Funds?**

Any costs associated with the closure, such as costs associated with the sale of the assets of the Fund, and any legal, mailing and administration costs will be paid by the Fund as permitted by the prospectus of the Company. The costs of the termination will be accrued in the price of shares.

We do not expect these costs to exceed £28,000. To the extent that the costs of termination are more than this accrual, the costs will be borne by us.

### **(c) Address and Identity Verification - Anti-Money Laundering Requirements**

Please note that we must verify your clients' identity and address before we can pay any proceeds to them. If this is outstanding, the proceeds will be held in a non-interest bearing bank account until checks have been done. We try to verify customers' details electronically in the first instance but if this is unsuccessful we may need your clients to provide documentary evidence of their identity and address. If they are unsure whether any checks are outstanding, they should please contact us.

## **Further information**

To find out more, please visit [columbiathreadneedle.com/changes](http://columbiathreadneedle.com/changes)

If you or your clients are unclear about the contents of this letter, would like additional information regarding any of our funds or have any queries regarding this matter, please do not hesitate to contact us on 0330 123 3798 or on +44 1268 44 3902\* if you're calling from outside the UK. We're here to help from 9:00am to 5:00pm, Monday to Friday (UK time).

Alternatively, you can email us at [account.enquiries@columbiathreadneedle.com](mailto:account.enquiries@columbiathreadneedle.com). Please note that we are unable to provide financial or tax advice.

If you are an Institutional Investor and would like further information or to discuss your options, please contact your dedicated Client Director or Client Manager.

Yours faithfully,



**David Logan**

**Director**

**Columbia Threadneedle Fund Management Limited, authorised corporate director of  
Columbia Threadneedle (UK) ICVC III**

\*calls may be recorded

## Appendix A

### Closing Share Classes and ISINs

<b>Fund</b>	<b>Share Class</b>	<b>ISIN</b>
CT Multi-Manager Investment Trust Fund	Class 1 Accumulation	GB0033142588
	Class C Accumulation	GB00B80KBX52
	Class L Accumulation	GB00BMY8F423

## Appendix B

### List of Columbia Threadneedle Funds available for you to switch into

You can switch your shares free of charge into any of the below UK domiciled Columbia Threadneedle fund(s) until 12 noon (UK time) on 17<sup>th</sup> May 2024.

Before you switch your shares to another fund, it is important that you read the Key Investor Information Documents (KIID) for the fund(s) you wish to switch to. The KIIDs can be found on our website [ctinvest.co.uk/literature](http://ctinvest.co.uk/literature).

To make the switch, please complete a 'Change of Investment Instructions' form, which can be found on [www.ctinvest.co.uk/oeicdocs](http://www.ctinvest.co.uk/oeicdocs), and return to Columbia Threadneedle Fund Management Limited, PO Box 9040, Chelmsford, CM99 2XH.

#### List of available funds:

Equity Funds		
<b>Europe:</b>	CT Select European Equity Fund	
<b>Global:</b>	CT Responsible Global Equity Fund	CT Sustainable Global Equity Income Fund
	CT Sustainable Opportunities Global Equity Fund	
<b>UK:</b>	CT FTSE All-Share Tracker Fund	CT Responsible UK Equity Fund
	CT Responsible UK Income Fund	CT Select UK Equity Income Fund
<b>US:</b>	CT North American Equity Fund	
	CT US Smaller Companies Fund	
Fixed Income Funds		
<b>Global:</b>	CT Global Total Return Bond (GBP Hedged) Fund	
<b>UK:</b>	CT Responsible Sterling Corporate Bond Fund	
Mixed Asset Funds		
<b>Global:</b>	CT Managed Growth Fund	CT MM Lifestyle 3 Fund
	CT MM Lifestyle 4 Fund	CT MM Lifestyle 5 Fund
	CT MM Lifestyle 6 Fund	CT MM Lifestyle 7 Fund
	CT MM Navigator Balanced Fund	CT MM Navigator Boutiques Fund
	CT MM Navigator Cautious Fund	CT MM Navigator Distribution Fund
	CT MM Navigator Growth Fund	CT Sustainable Universal MAP Adventurous Fund
	CT Sustainable Universal MAP Balanced Fund	CT Sustainable Universal MAP Cautious Fund
	CT Sustainable Universal MAP Defensive Fund	CT Sustainable Universal MAP Growth Fund
	CT Universal MAP Adventurous Fund	CT Universal MAP Balanced Fund
	CT Universal MAP Cautious Fund	CT Universal MAP Defensive Fund
	CT Universal MAP Growth Fund	CT Universal MAP Income Fund
Alternative Funds		
<b>Global:</b>	CT Global Real Estate Securities Fund*	CT Property Growth & Income Feeder Fund*
	CT Property Growth & Income Fund*	
<b>UK:</b>	CT UK Commercial Property Feeder Fund*	CT UK Commercial Property Fund

\* This fund is not available within the CT Individual Savings Account