

## CT Global Corporate Bond Fund

ARSN: 670 976 995 APIR: PER8112AU

4 December 2023

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This PDS is current as at 4 December 2023. Certain information in this PDS may change from time to time. Where this information is not materially adverse, the updated information will be made available on the Fund's website <https://www.columbiathreadneedle.com.au/en/intm>. A paper copy of any updated information will be given to you without charge upon request. If the change is materially adverse, we will replace this PDS. In addition, a Target Market Determination (TMD) is made available for the Fund. The PDS (including any materials incorporated by reference) and TMD or any updated information can be obtained free of charge at <https://www.columbiathreadneedle.com.au/en/intm>

This PDS is also available to investors who invest through an investor directed portfolio service (such as a master trust or wrap account) (**Platform**). If you have invested through a Platform, you can obtain any updated information from the Platform operator. Different conditions may apply to such investors so please refer to Section 2 "How the Fund works" and "Investing via a Platform". This PDS is not an offer or invitation in relation to the Fund in any place in which, or to any person to whom, it would not be lawful to make that offer or invitation. All references to time and to business days are to Sydney time and Sydney business days (**Business days**). All references to \$ amounts are to Australian dollars. All fees and costs are quoted inclusive of GST and are net of any reduced input tax credits (**ITC**).

Neither the Responsible Entity, Threadneedle Investments Singapore (Pte.) Limited (**Investment Manager**), nor any named parties in the PDS promise that you will earn any return on your investment or that your investment will gain or retain its value. No company other than the Responsible Entity and Threadneedle make any statement or representation in this PDS. You should read this PDS together with the Reference Guide (in their entirety) before deciding to invest in the Fund.

### ISSUER AND RESPONSIBLE ENTITY

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### IMPORTANT INFORMATION

#### IMPORTANT INFORMATION

This Product Disclosure Statement (**PDS**) is issued by the Responsible Entity of the CT Global Corporate Bond Fund (**Fund**) and is a summary of significant information about the Fund. The PDS contains a number of references marked with the symbol "△" to indicate important additional information contained in the Reference Guide which forms part of this PDS. You should consider the information contained in this PDS before making a decision about the Fund. The information in this PDS is general information only and does not consider your personal objectives, financial situation or needs. Before investing, you should obtain financial advice tailored to your personal circumstances. Unless defined here, words have the meaning in the Glossary of the Reference Guide. It is a condition for an investment into the Fund by an investor who is a retail client (as defined in the Corporations Act) that the investor has received personal financial advice in respect of the Fund. In the Application Form you will be asked to confirm your financial advisors' details, along with a confirmation that you have received personal financial advice concerning your investment into the Fund if you are a retail client. Failure to confirm this information will result in rejection of your application.

## 1. About Perpetual Trust Services Limited

### Responsible entity

Perpetual Trust Services Limited (**Responsible Entity**) is the responsible entity for the Fund. Perpetual Trust Services Limited is a wholly owned subsidiary of Perpetual Limited ABN 86 000 431 827 (**Perpetual Limited**), and a part of Perpetual Group which has been in operation for over 135 years. Perpetual Limited is an Australian public company that has been listed on the Australian Securities Exchange for over 55 years.

The Responsible Entity holds Australian Financial Services Licence number 236648 issued by the Australian Securities and Investments Commission (**ASIC**), which authorises it to operate the Fund.

The Responsible Entity is bound by the Constitution of the Fund (**Constitution**) and the *Corporations Act 2001* (Cth) (**Corporations Act**). The Responsible Entity has lodged a compliance plan with ASIC which sets out the key measures which the Responsible Entity will apply to comply with the Constitution and the Corporations Act (**Compliance Plan**).

The Responsible Entity has the power to delegate certain aspects of its duties. The Responsible Entity has appointed Threadneedle Investments Singapore (Pte.) Limited ABN 82 600 027 414 (**Investment Manager** or **Threadneedle**) as the investment manager of the Fund. There are no unusual or materially onerous terms in the agreement under which the Investment Manager has been appointed.

The Responsible Entity has appointed State Street Australia Limited ABN 21 002 965 200 (**State Street, Custodian** or **Administrator**) as custodian and administrator of the Fund, and to provide registry services for the Fund. State Street's custody role is limited to holding the assets of the Fund as our agent. State Street has no supervisory role in relation to the operation of the Fund and is not responsible for protecting your interests.

### Investment manager

Threadneedle Investments Singapore (Pte.) Limited ABN 82 600 027 414 is appointed as the investment manager of the Fund. Threadneedle was established in 2014 and is a global small and mid-capitalisation specialist. Threadneedle uses its resources, experience and expertise to manage the Fund. Threadneedle currently operates under a Foreign Financial Services Provider exemption (ASIC Class Order 03/1102 extended by ASIC Corporations (Amendment) Instrument 2022/623).

## 2. How the CT Global Corporate Bond Fund Works

### What do you invest in?

The Fund is a registered managed investment scheme under the Corporations Act, governed by the Fund's Constitution. When you invest in the Fund, your money will be pooled with that of other investors. When investing in the Fund you receive units and each unit represents an equal interest in the total net assets of the Fund as a whole, but not in any particular asset of the Fund.

The Fund is a 'feeder fund' meaning that it indirectly gains exposure to underlying asset classes by investing all, or substantially investing a majority of its assets in the Underlying Fund, an open-end collective asset management vehicle authorised in Luxembourg as a société d'investissement à capital variable (**SICAV**) pursuant to the laws of the Grand Duchy of Luxembourg. The Underlying Fund is an umbrella fund with separate share classes. A related party of the Investment Manager, Threadneedle Management Luxembourg S.A. is the investment manager of the Underlying Fund (**Underlying Investment Manager**).

The Fund comprises assets which are acquired in accordance with the Fund's investment strategy. When you invest in the Fund, your money (together with all other investors' monies) is invested in assets. The total value of the assets is divided into 'units'. This means your interests in the assets of the Fund, subject to liabilities, are represented by units. However, it does not give you the right to any particular asset of the Fund. Certain rights (such as the right to any income) attach to your units. You may also have obligations in respect of your units.

The Fund currently offers one class of units.

### Units

A unit has a value which we calculate daily in accordance with the Constitution by dividing the net asset value of the Fund by the number of units on issue, adjusted for transaction costs. When you invest, we issue you with a number of units depending on the amount you invest (subject to fees and costs). Similarly, when you withdraw from the Fund, we calculate your withdrawal proceeds by reference to the number and value of units you hold at the time of withdrawal. Generally, the price of units will vary as the market value of assets in the Fund rises or falls.

### Investing and withdrawing

To invest in the Fund, use the application form accompanying this PDS. Applications are subject to the completion of client identification procedures that we and the Administrator consider necessary to satisfy obligations under the relevant anti-money laundering and counter terrorism legislation. We are not bound to accept an application.

The following minimum transactions, balance requirements and processing rules generally apply (although we may vary or waive them at our discretion and without notice):

Minimum initial investment	\$2,500
Minimum additional investment	\$1,000
Minimum withdrawal	\$1,000
Minimum balance	\$2,500
Unit pricing frequency	Each Business day
Applications/withdrawals processing	If State Street receives your correctly completed application and monies or a correctly completed withdrawal request before 2pm on any Business day, then they are generally processed on the same day using the unit price effective for that day. If your request is received after this time, or on a non-Business day, it is treated as having been received before 2pm the next Business day.

### Distributions

Distributions are generally paid annually at 30 June and are reinvested in full (unless you indicate otherwise on the application form, in which case the amount will be paid out entirely to you directly to your financial institution account nominated on your application form). Any distributions reinvested are reinvested at the ex-distribution mid-price.

We generally calculate income distributions based on the Fund's net income at the end of the distribution period divided by the number of units on issue in the Fund. The amount of your income distribution is paid to you in proportion to the number of units held by you in the Fund on the last day of the distribution period. Distributions are likely to be variable. We intend to distribute all taxable income to investors each year, including any taxable capital gains.

Distributions to non-residents may incur withholding tax to the extent that the Fund's income is from Australian sources.

All distributions are paid in Australian dollars. If you do not have a valid Australian financial institution account on file, the income distributions will be reinvested. Distributions will not be paid by cheque. If investing through a Platform, other conditions may apply and you should consult the Platform terms and conditions.

### Investing via a platform

When you invest via a Platform, it is the Platform operator who becomes the investor in the Fund (not you). It follows that the Platform operator has the rights of an investor and can exercise them (or not) in accordance with their arrangements with you. This means for example, that you generally cannot vote on units held in the Fund and you do not have cooling off rights in respect of any units held in the Fund. Speak with the Platform operator to determine

whether any cooling off rights are available to you through the service. Relevant references to “you” (for example, keeping you informed of material changes) are references to the Platform operator or its custodian as the holder of the units.

We are not responsible for the operation of any Platform through which you invest. Indirect investors complete the application forms for the Platform and receive reports from that operator, not from us. The minimum investment, balance and withdrawal amounts may be different. You should also take into account the fees and charges of the Platform operator as these will be in addition to the fees paid in connection with an investment in the Fund.

You can however still rely on the information in this PDS. In addition to reading this PDS, you should read the document that explains the Platform (called a “Guide” or PDS).

## Delays

If we receive a correctly completed withdrawal request before 2pm (Sydney Time) on a Business day and your withdrawal request is accepted, you will receive the Withdrawal Price calculated for that Business day, and then pay funds to your account generally within 5 Business days but may take longer in some circumstances (for example, up to 21 Business days). In certain circumstances, such as a freeze on withdrawals or where the Fund is not liquid (as defined in the Act), you may have to wait a longer period of time before you can withdraw your investment. If the Fund is not sufficiently liquid then you will only be permitted to withdraw if we make a withdrawal offer to all investors in accordance with the Fund Constitution and the Act.

## Compulsory withdrawals

In some circumstances we may also compulsorily withdraw your units, for example, where we suspect that a law prohibits you from being an investor in the Fund.

△ You should read the following important information before making a decision to invest in the Fund: Part A: How the CT Global Corporate Bond Fund works. Go to Part A of the Reference Guide available at [www.columbiathreadneedle.com.au](http://www.columbiathreadneedle.com.au). Note the information may change between the time when you read this PDS and when you acquire or dispose of the product.

## 3. Benefits of Investing in the CT Global Corporate Bond Fund

### Significant features

The Fund invests primarily in a wide range of Investment Grade bonds through the Underlying Fund.

The Underlying Fund is principally focused on Investment Grade corporate debt, fixed income and floating rate securities as well as cash and Money Market Instruments (ie. bank accounts, term deposits, etc) where deemed appropriate. Bonds rated as ‘investment grade’ are considered lower risk than lower-rated bonds but typically pay a lower income. The Underlying Fund may also invest up to one third of its assets in debt securities other than Investment Grade securities such as government bonds, and also may invest in below Investment Grade securities such as asset-back and/or mortgage-backed and Transferable Securities. However, it is not intended that this will exceed 20% of the portfolio’s net asset value.

The Underlying Fund is actively managed in reference to the Bloomberg Barclays Global Aggregate Corporate Index (AUD Hedged). The index is broadly representative of the securities in which the portfolio invests and provides a suitable target benchmark against which performance of the Underlying Fund can be measured over time. While the Underlying Fund is actively managed as against a comparator benchmark whilst employing a systematic approach for managing investment risks, it may invest in a portfolio that is different to that benchmark’s composition.

Where investments are denominated in a currency other than the U.S. Dollar, it is intended that they will be hedged back into U.S. Dollars. See Section 5 “How we invest your money” for more information.

### Significant benefits

Threadneedle aims achieve potential total returns through income and capital appreciation in the value of your investment. Investing in the Fund offers you a range of features and benefits including but not limited to:

- access to the investment experience and expertise of the Threadneedle’s investment team;
- your money is managed by investment professionals, which allows access to investment opportunities you may not be able to access or manage on your own;
- exposure to an international portfolio of securities and currencies, which may offer diversification benefits to your overall investment portfolio; and
- clear legal rights through the Fund’s Constitution and a robust corporate governance structure.

## 4. Risks of Managed Investment Schemes

### Investment risks

All investments carry risk. Different strategies may carry different levels of risk, depending on the assets that make up the strategy. Assets with the highest long-term returns may also carry the highest risk level of losing money on a short-term view. Investment in the Fund is subject to investment risk, including possible delays in repayment and the loss of income or capital invested.

It is important you assess the risks and your own financial position to determine whether any managed fund (including the Fund) is suitable for you. The value of assets in the Fund and the level of return will vary over time. Neither Threadneedle nor the Responsible Entity, either together or separately, or their respective associates or related bodies corporate, guarantee a return on your investment, or that your investment will gain in value or retain its value, or that the Fund will meet its investment objectives. Neither do any of these persons or entities, guarantee any particular taxation consequences of investing in the Fund. Past returns do not guarantee future returns. You may lose some or all of your invested capital.

The level of risk for each person will vary depending on a range of factors, including age, investment time frames, where other parts of your wealth are invested and your risk tolerance. These risks can be managed but cannot be completely eliminated.

The significant risks of the Fund include those outlined as follows.

### Fund risk

Like all managed funds, there is the risk the Fund or the Underlying Fund could terminate (for example, at a date we decide), fees and expenses could change (although we would always give you at least 30 days’ notice if fees were to increase), we could be replaced as responsible entity and our management and staff could change, as can the management and staff of the Investment Manager or the Underlying Investment Manager. Investing in the Fund may give different results than investing individually because of accrued income or capital gains and the consequences of others investing and withdrawing.

The Australian tax treatment of distributions and redemptions from the Underlying Fund will also be dependent on the Australian tax classification of the Underlying Fund and may also be dependent on elections made by the Fund in respect of its holding in the Underlying Fund.

### Derivative risk

Derivatives are contracts between two parties that usually derive their value from the price of a physical asset or market index. While the use of derivatives offers the opportunity for higher gains, it can also magnify losses to the Fund. Risks associated with the use of derivatives include that the value of a derivative may fall as a result of an adverse movement in the underlying asset or index, the Fund not being able to meet payment obligations as they arise and the risk that the other party with whom the derivative contract is held will fail to perform its contractual obligations.

### **Liquidity risk**

Access to your money may be delayed (see Section 2 “How the CT Corporate Bond Fund Works” and “Delays”). Investments may become illiquid making it difficult to acquire or dispose of them at the prices quoted on exchanges or readily convert them to cash. The Fund’s inability to dispose of investments may, from time to time, limit its ability to meet withdrawal requests within required timeframes. Further, large withdrawals might result in the Fund being required to sell assets at a loss in an unfavourable market. Units in the Fund are not quoted on any stock exchange so you cannot sell them through a stockbroker.

For the purpose of managing liquidity, the Underlying Fund may hold ancillary assets (i.e., bank deposit at sight), and may hold bank deposits, Money Market Instruments or money market funds for treasury purposes. Though the aim of this method is to manage liquidity, there is no guarantee that liquidity can be managed sufficiently.

### **Markets and economic risk**

Certain events may have a negative effect on the price of all types of investments within a particular market. These events may include changes in economic, social, technological, or political conditions, as well as market sentiment, the causes of which may include changes in governments or government policies, political unrest, wars, terrorism, pandemics and natural, nuclear and environmental disasters. The duration and potential impacts of such events can be highly unpredictable, which may give rise to increased and/or prolonged market volatility.

### **Emerging markets risk**

Investments in emerging markets involve higher risks than those of developed markets and can be subject to greater volatility and lower liquidity.

### **International investment and currency risk**

The Fund may invest in international assets, which may give rise to currency exposure. There is a risk that currency fluctuation may adversely impact the value of the Fund or Underlying Fund’s positions. The Fund may not always be currency hedged. Where the Fund’s foreign currency exposure is hedged, it is typically hedged using forward foreign exchange contracts. These contracts will generally be of limited duration and reset regularly, resulting in a cash receipt or cash payment by the Fund. The contracts are not guaranteed by an exchange or clearing corporation and generally do not require payment of margin. To the extent that the Fund or the Underlying Fund has unrealised gains in such instruments or has deposited collateral with its counterparty(ies) the Fund or the Underlying Fund is at risk that its counterparty may fail to honour its obligations. Further, any hedge may not provide complete protection from adverse currency movements. Currency markets can be extremely volatile and are subject to a range of unpredictable forces.

### **Underlying investment risk**

The value of the Fund’s assets and liabilities may increase or decrease. The Fund, through its investment in the Underlying Fund, invests in corporate bonds and government bonds. There is no guarantee that the Underlying Fund’s asset allocation strategy and individual investment selections will provide positive investment performance at all stages of the investment cycle.

### **Interest rate risk**

Changes in interest rates may also adversely affect the value or profitability of the assets of the Fund. Changes in the general level of interest rates may impact the Fund’s profitability.

Interest rates are highly sensitive to many factors beyond the control of the Fund, including, but not limited to, governmental, monetary and tax policies, domestic and international economic and political considerations, fiscal deficits, trade surpluses or deficits and regulatory requirements.

### **Operational risk**

The Responsible Entity has appointed the Investment Manager, Custodian and Administrator of the Fund. We are satisfied that these providers have in place adequate internal controls.

However, there still may be break downs in operations and procedures that cannot be prevented that may result in a loss to the Fund. This could be the result of oversight, ineffective security processing procedures, computer system problems or human error. In addition, the Investment Manager, Custodian and Administrator of the Fund may change.

### **Management risk**

Management risk refers to the risk that the Investment Manager will not achieve its performance objectives or not produce returns that compare positively against its peers.

### **Key personnel risk**

Only a small number of investment professionals are responsible for managing the Fund and their personal circumstances can change or they may cease to be associated with the Fund. This may have an adverse impact on the Fund as the performance of the Fund depends on the skills and experience of personnel.

### **Counterparty risk**

Risk that counterparties, such as brokers, fail to meet their contractual obligations which may result in the investment activities of the Fund being adversely affected.

### **Company-specific risk**

When the Fund purchases an asset in a company, it is exposed to the risks that company is itself exposed. The individual company may be affected by changes in factors such as the competitive environment in which they operate, regulation, technology, changes in management and personnel and consumer preferences.

### **Political and regulatory risks**

The value of the Fund’s assets may be affected by uncertainties such as international and national political developments, changes in government policies, changes in taxation, changes in regulation and laws affecting registered managed investment schemes, changes in generally accepted accounting policies or valuation methods, restrictions on foreign investment and currency repatriation, currency fluctuations and other developments in the laws and regulations of countries of origin. Fund assets located overseas may have less protection under laws outside of Australia.

### **Taxation risk**

Changes to taxation legislation or their interpretation may impact adversely upon your after-tax returns.

### **Cyber risk**

There is a risk of fraud, data loss, business disruption or damage to the information of the Fund or to investors’ personal information as a result of a threat or failure to protect the information or personal data stored within the information technology systems and networks of the Responsible Entity and other service providers.

### **Foreign Account Tax Compliance Act (‘FATCA’) Risk**

The Fund intends to be treated under Australian FATCA Rules as a Reporting Financial Institution or a trustee-documented trust, and is not expected to be subject to a 30% FATCA withholding tax on US sourced income. However, this cannot be assured given the complexity of the Australian FATCA Rules.

## 5. How we invest your money

**WARNING: When it comes to choosing to invest in the Fund, you should consider: the likely investment return, the risk, and your investment timeframe.**

The table below shows a summary of the Fund's investment profile:

Fund description	<p>The Fund invests all, or a substantial majority of its assets directly into the Underlying Fund.</p> <p>The Underlying fund seeks to exploit opportunities that exist in the corporate bond market, focusing on issuer and security selection as the primary sources of value added with approach to global Investment Grade debt is based on the following pillars:</p> <ul style="list-style-type: none"> <li>· Rigorous, bottom-up, fundamental credit research and a focus on downside risk management.</li> <li>· An experienced team of Investment Grade corporate bond specialists executing a disciplined and repeatable process.</li> <li>· Return generation driven by debt selection, resulting in a return profile that is primarily tied to spread volatility rather than the direction of the market.</li> </ul>
Investment return objective	The Fund aims to provide investors with potential total returns through income and capital appreciation through exposure to Investment Grade bonds via the Underlying Fund.
Benchmark	Bloomberg Barclays Global Aggregate Corporate Index (AUD Hedged)
Fund's investments and asset allocation	<p>The Fund will hold assets through its investment in the Underlying Fund. The Underlying Fund aims to invest at least two-thirds of its assets in Investment Grade bonds (which are similar to a loan and pay a fixed or variable interest rate) issued by companies worldwide. The Underlying Fund invests directly in these assets or by using derivatives (complex instruments). The Underlying Fund may also invest up to one third of its assets in debt securities other than Investment Grade corporates including, but not limited to, government and below Investment Grade securities, which may include, without being</p> <p>limited to, asset-backed and/or mortgage-backed Transferable Securities (not exceeding 20% of the Underlying Fund's portfolio's net asset value). Note these are target allocations only and the Underlying Fund may also invest in asset classes and instruments different from those stated above.</p>
Recommended minimum investment period	Suggested minimum investment timeframe is 3 - 5 years.
Borrowing	Nil.
Risk	<p>Medium</p> <p>This Fund has been assigned a 'medium risk' designation based on its exposure to investments in the Underlying Fund. This grading is not intended to be a guarantee of any actual level of risk or an indication of likely returns.</p>
Suitability	The Fund is generally suited for persons seeking potential total returns through income and capital appreciation and those who have a medium term investment horizon. You should consider the TMD and speak with your financial adviser before investing in the Fund. The Fund will only be distributed to retail clients through financial advisers.

△ You should read the following important information in the Reference Guide about ESG considerations and other information before making a decision to invest in the Fund: **Part D: Other Information**. Go to Part D of the Reference Guide available at [www.columbiathreadneedle.com.au](http://www.columbiathreadneedle.com.au). Note the information may change between the time when you read this PDS and when you acquire or dispose of the product.

## 6. Fees and Costs

### Consumer advisory warning

#### DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your investment balance by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

#### TO FIND OUT MORE

If you would like to find out more or see the impact of fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a managed investment fee calculator to help you check out different fee options.

### Fees and costs summary

This section shows fees and other costs that you may be charged. Information in the following table can be used to compare costs between different simple managed investment schemes. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the managed investment scheme as a whole.

Taxes are set out in another part of this document. You should read all the information about fees and costs because it is important to understand their impact on your investment.

CT GLOBAL CORPORATE BOND FUND		
Type of fee or cost	Amount	How and when paid
<b>Ongoing annual fees and costs<sup>1</sup></b>		
<b>Management Fees and Costs<sup>2</sup></b> The fees and costs for managing your investment <sup>2</sup>	0.50% pa. of NAV	The management fees component of management fees and costs are accrued daily and paid from the Fund monthly and reflected in the unit price. Otherwise, the fees and costs are variable and deducted and reflected in the unit price of the Fund as they are incurred.
<b>Performance Fees</b> Amounts deducted from your investment in relation to the performance of the product	Nil	Not applicable
<b>Transaction Costs</b> The costs incurred by the Fund when buying or selling assets	Estimated to be 0.25% pa. of NAV	Transaction costs are variable and deducted from the Fund as they are incurred and reflected in the unit price. They are disclosed net of amounts recovered by the buy-sell spread.
<b>Member activity related fees and costs (fees for services or when your money moves in or out of the Fund)<sup>3</sup></b>		
<b>Establishment Fee</b> The fee to open your investment	Not applicable	Not applicable
<b>Contribution Fee</b> The fee on each amount contributed to your investment	Not applicable	Not applicable
<b>Buy/Sell Spread</b> An amount deducted from your investment representing costs incurred in transactions by the scheme	0.20% upon entry and 0.20% upon exit	These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Fund and are not separately charged to the investor. The Buy Spread is paid into the Fund as part of an application and the sell spread is left in the Fund as part of a withdrawal.
<b>Withdrawal Fee</b> The fee on each amount you take out of your investment	Not applicable	Not applicable
<b>Exit Fee</b> The fee to close your investment	Not applicable	Not applicable
<b>Switching Fees</b> The fee for charging investment options	Not applicable	Not applicable

<sup>1</sup> All fees quoted above are inclusive of Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITC). See below for more details as to how the relevant fees and costs are calculated.

<sup>2</sup> The management fee component of management fees and costs can be negotiated. See "Differential fees" in the "Additional Explanation of Fees and Costs" below.

<sup>3</sup> If you have a financial adviser, then you may also have to pay additional fees to your adviser. Details of those fees should be set out in the Statement of Advice or Financial Services Guide given to you by your adviser.

## Example of annual fees and costs for the Fund

This table gives an example of how the ongoing annual fees and costs in this product can affect your investment over a 1-year period. You should use this table to compare this product with other simple managed investment schemes.

EXAMPLE – CT Global Corporate Bond Fund		Balance of \$50,000, with a contribution of \$5,000 during the year
Contribution Fees	Nil	For every additional \$5,000 you put in, you will be charged \$0
<b>PLUS</b> Management Costs	0.5%	<b>And</b> , for every \$50,000 you have in the Fund you will be charged or have deducted from your investment \$250 each year.
<b>PLUS</b> Performance Costs	Nil	<b>And</b> , you will be charged or have deducted from your investment \$0 in performance fees each year.
<b>PLUS</b> Transaction Costs	0.25%	<b>And</b> , you will be charged or have deducted from your investment \$125 in transaction costs.
<b>EQUALS</b> Cost of the Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs of \$375* each year.

\* Additional fees may apply. Please note that this example does not capture all the fees and costs that may apply to you such as the Buy/Sell Spread.

When calculating ongoing annual fees and costs the above table, the law says we must assume that the value of your investment remains at \$50,000 and the Fund's unit price does not fluctuate. The example therefore assumes the additional \$5,000 is invested at the end of the year and the value of the investment is constant over the year. Ongoing annual fees and costs actually incurred will depend on the market value of your investment and the timing of your contributions (including any reinvestment of distributions). The examples assumes no abnormal expenses are incurred, and no service fees are incurred by you and no fees are negotiated.

**Warning: If you have consulted a financial adviser, you may pay additional fees. You should refer to the Statement of Advice or Financial Services Guide provided by your financial adviser in which details of the fees are set out.** ASIC provides a fee calculator on [www.moneySMART.gov.au](http://www.moneySMART.gov.au), which you may use to calculate the effects of fees and costs on account balances. The indirect costs and other expenses component of management fees and costs and transaction costs may also be based on estimates. As a result, the total fees and costs that you are charged may differ from the figures shown in the table.

## Additional information on fees and costs

### Changes to fees

All fees can change. Reasons might include changing economic conditions and changes in regulation. At its discretion and without the consent of investors, the Responsible Entity may change the fees set out in this PDS up to the amounts set out in the Fund's constitution, or apply such fees set out in the Fund's constitution that are not currently charged.

The Responsible Entity will give investors at least 30 days' prior written notice of any increase in fees or as otherwise required by law or Corporations Act or Act.

The Constitution for the Fund sets the maximum amount we can charge for all fees. The Constitution also entitles us to charge a management fee of up to 3% p.a. of the Fund's gross value, however, until further notice we are charging less than this maximum. If we wished to raise fees above the amounts allowed for in the Fund's Constitution, we would need the approval of investors. Please refer to our website for any updates on our estimates of any fees and costs (including indirect costs and transactional and operational costs) which are not considered to be materially adverse from a retail investor's point of view. Remember, past performance is not an indicator of future performance and any fee or cost for a given year may not be repeated in a future year.

### GST

Government taxes such as GST will be applied to your account as appropriate. In addition to the fees and costs described in this section, standard government fees, duties and bank charges may also apply such as stamp duties. The fees outlined in this PDS are inclusive of GST and take into account any RITC that may be available.

### Fees to financial advisers

Additional fees may be payable by you to your financial adviser as negotiated by you. The Statement of Advice issued by your financial adviser will set out details of those additional fees. We do not pay any commissions to financial advisers. If you invest in the Fund via a Platform, additional fees may be charged by the Platform operator for investing in the Fund.

△ You should read the following important information before making a decision to invest in the Fund, **Part C: Additional fees and costs**. Go to Part C of the Reference Guide available at [www.columbiathreadneedle.com.au](http://www.columbiathreadneedle.com.au). Note the information may change between the time when you read this PDS and when you acquire the product.

## 7. How Managed Investment Schemes are Taxed

Investing in a registered managed investment scheme (like the Fund) is likely to have tax consequences and you are strongly advised to seek professional tax advice before investing in the Fund. Registered managed investment schemes (like the Fund) do not pay tax on behalf of members. Members are assessed for tax on any income and capital gains generated by the Fund.

△ You should read the following important information before making a decision to invest in the Fund, **Part B: How managed investment schemes are taxed**. Go to Part B of the Reference Guide available at [www.columbiathreadneedle.com.au](http://www.columbiathreadneedle.com.au). Note the information may change between the time when you read this PDS and when you acquire the product.

## 8. How To Apply

You need to invest at least \$2,500 initially and you will need to maintain a minimum of \$2,500 in your account. Please use the application form accompanying this PDS to apply for units in the Fund. You may complete your application online by going to the Fund's website at [www.columbiathreadneedle.com.au](http://www.columbiathreadneedle.com.au). We do not earn interest, nor do we pay you interest on, application monies held prior to the time we issue units to you. Additional investments can be made at any time in writing. Generally, the minimum amount for additional investments is \$1,000. For Platform investors, please consult your Platform operator about investing.

### Cooling off rights

If you are a direct investor, you have a 14-day cooling off period in which to decide whether the investment is right for you commencing from either the time your first investment is confirmed by us, or the end of the 5th Business Day after units are issued to you - whichever occurs earlier. We are allowed to (and generally do) make adjustments for market movements up or down, as well as any tax and reasonable transaction and administration costs. For Platform investors, you should consult your Platform operator about any cooling off rights you may have.

### Enquiries and complaints

If you have any enquiries regarding the Fund, please contact the Investment Manager at [clientservicesasia@columbiathreadneedle.com](mailto:clientservicesasia@columbiathreadneedle.com) for more information.

The Responsible Entity has established procedures for dealing with complaints. If an investor has a complaint, they can contact the Responsible Entity and/or the Investment Manager during business hours, using contact details provided in the PDS.

We will endeavour to resolve your complaint fairly and as quickly as possible and will respond to your complaint within the maximum response timeframe of 30 days. If we are unable to respond within the maximum response time because we have not had a reasonable opportunity to do so, we will write to you to let you know of the delay.

All investors (regardless of whether you hold units in the Fund directly or hold units indirectly via a Platform) can access the Responsible Entity's complaints procedures outlined above.

If investing via a Platform and your complaint concerns the operation of the Platform, then you should contact the Platform operator directly.

If an investor is not satisfied with the final complaint outcome proposed, any aspect of the complaints handling process or a delay in responding by the maximum response time, the Australian Financial Complaints Authority (**AFCA**) may be able to assist. AFCA operates the external complaints resolution scheme of which the Responsible Entity is a member. If you seek assistance from AFCA, their services are provided at no cost to you.

You can contact AFCA on 1800 931 678, or by writing to:

#### Australian Financial Complaints Authority

GPO Box 3  
Melbourne VIC 3001  
Email: [info@afca.org.au](mailto:info@afca.org.au)  
Website: [www.afca.org.au](http://www.afca.org.au)