

28 July 2022

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR ATTENTION**

*Please read the contents of this letter carefully and inform us of your choice. In the event that we do not hear from you, your shares in the CT Emerging Markets Equity Fund will automatically be redeemed on 5 October 2022. Additional information for ISA investors is set out in section 4 below.*

Dear Shareholder,

**Closure of the CT Emerging Markets Equity Fund (the “Fund”)**

We are writing to let you know that we intend to close the Fund, a sub-fund Columbia Threadneedle (UK) ICVC II (the “**Company**”), on 5 October 2022 (the “**Effective Date**”). We explain our reasons for closing the Fund and the options available to you below.

State Street Trustees Limited, the depositary of the Company, is aware of the content of this letter and, whilst expressing no opinion on the merits or demerits of the proposal, has no objections to the proposed closure. We have also notified the Financial Conduct Authority of the closure.

**1. Background**

The assets of the Fund at 11 April 2022 were approximately £12.8 million. At this level, the Fund has become too small to allow it to be run as efficiently as we would wish. As a result the ongoing charges figure will rise.

We therefore believe that closing the Fund is in the best interests of shareholders.

**2. Closure of the Fund**

The Fund will stop dealing in shares from 12 noon on the Effective Date. We will then liquidate the remaining assets of the Fund. After the liquidation, we will pay the proceeds to the remaining shareholders.

The options available to you are set out in paragraph 3 below. Depending on which option you choose, your investment will be switched or redeemed at the next valuation point following receipt of your valid instructions. The tax consequences of each option is set out in paragraph 4.2.

In the run up to the closure, please note the Fund may deviate from its stated investment policy and hold significant cash or similar investments in order to facilitate redemptions. In addition, we will not allow subscriptions into the fund five business days before the closure.

### 3. What do you need to do?

Please read the following options carefully and inform us of your choice by calling us on 0370 707007 between 8.30 a.m. and 5.30 p.m. or by writing to us at Columbia Threadneedle Fund Management Limited, PO Box 9040, Chelmsford, Essex, CM99 2XH.

If you hold your investment in the Fund through an ISA, please see section 4 below.

Should you choose Option 1 or Option 2, we need to receive your instructions by no later than 12 noon on 4 October 2022, otherwise Option 3 will apply automatically.

#### **OPTION 1: Switching to a different fund prior to closure**

You may choose to switch your shares in the Fund to shares of any other fund in CT's UK range of authorised funds. All switches are free of charge. **You may choose this option at any time up to 12 noon on 4 October 2022.**

#### ***Key Information***

Please read the latest prospectus and key investor information documents for further details on the available funds and the eligibility requirements which may apply.

For key investor information documents for our funds and other details of our UK domiciled range, please contact us on 0800 085 0383 or visit our website at [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com). It is important that you consider this information to ensure that you understand the differences between the Fund and your chosen new fund, in particular the different investment objective and policies, risk profile and charges of the new fund.

#### ***Operational Details on Switches***

After we receive your valid instructions to switch, we will switch your shares at the share price calculated at the next valuation point. You will receive shares of the new fund that are the same class of shares, or equivalent type if the same class is not available, as you currently hold in the Fund.

Please note that any switch will be subject to the minimum investment amounts described in the prospectus of the new fund, but no switching or initial charges will apply.

If we do not receive your instructions to switch your shares by 12 noon on 4 October 2022, your shares will automatically be redeemed on the Effective Date and the proceeds returned to you within four working days.

#### **OPTION 2: Redemption of your shares prior to closure**

Instead, you may choose to redeem your shares in the Fund prior to the closure. All redemptions are free of charge. **You may choose this option at any time up to 12 noon on 4 October 2022.**

### ***Operational Details on Redemptions***

After we receive your valid instructions to redeem, we will redeem your shares at the share price calculated at the next valuation point. Please refer to the prospectus for further description on redemption procedures. We usually dispatch redemption proceeds via your elected payment method within four working days after the redemption.

If we do not receive your instructions to redeem your shares by 12 noon on 4 October 2022, your shares will automatically be redeemed on the Effective Date and the proceeds returned to you within four working days.

#### **OPTION 3: You take no action – automatic redemption**

If you take no action, your shares in the Fund automatically will be redeemed on the Effective Date.

### ***Operational Details on Automatic Redemptions on Effective Date***

The Fund will stop dealing in shares from 12 noon on the Effective Date. We will liquidate the remaining assets of the Fund so that the proceeds can be paid to you and other remaining shareholders. We will pay the proceeds within four working days into the last designated account that we have on file for you.

We may make a further final payment to you of any balance remaining after the fund is completely terminated, net of any expenses of the Fund. This payment would be made within four working days from when the termination is completed.

#### **4. ISA investors**

**If you wish to keep your investment through an ISA, you have the following options:**

- (a) You can opt to **switch your ISA investment** in the Fund free of charge to any other fund in Columbia Threadneedle Fund Management Limited's UK range of authorised funds. If you wish to do this, please follow the instructions set out in Option 1 above so that we **receive your instructions by no later than 12 noon on 4 October 2022**; or
- (b) You may **transfer your ISA investment to another ISA manager**. To do so you will need to complete an ISA transfer form and send it to your new ISA manager, who will then contact us to complete the transfer. Please note that ISA transfers can take around 30 days to complete, so you need to ensure you allow enough time for your ISA manager to complete the transfer.

**If you do not choose one of these options, on termination of the Fund you will no longer hold your investment in an ISA.**

#### **5. What else do you need to know?**

##### **(a) Tax Consequences**

Whatever your choice – a switch into another Fund in our range (Option 1), a redemption of your shares prior to the Fund closure (Option 2) or the automatic redemption of your shares following the closure (Option 3) – please be aware it will be deemed a disposal of your shares in the Fund for tax

purposes and may give rise to a capital gains tax liability. This will, of course, depend upon your individual circumstances.

**If you are in any doubt as to the taxation consequences of your action you should contact your accountant or financial adviser.**

**(b) Costs of termination**

Any costs associated with the closure, such as costs associated with the sale of the assets of the Fund, and any legal, mailing and administration costs will be paid by the Fund as permitted by the prospectus of the Company. The costs of the termination have been accrued in the price of shares.

We do not expect these costs to exceed £30,700. To the extent that the costs of termination are more than this accrual, the costs will be borne by us.

**(c) Anti-Money Laundering**

Please note that we must have complete anti-money laundering documentation from you before we can pay any proceeds to you. If documents are outstanding, the proceeds will be held in a non-interest bearing bank account until all outstanding documentation has been received. If you are unsure whether any anti-money laundering documents are outstanding, please contact us.

**(d) Additional information**

If you would like additional information regarding any of our funds or have any queries regarding this matter, please do not hesitate to contact us on 0330 123 3798.

Yours sincerely,



**David Logan**  
**Chief Executive Officer**  
**Columbia Threadneedle Fund Management Limited, authorised corporate director of Columbia Threadneedle (UK) ICVC II**

## Appendix A

### Sub-Fund and share classes

<b>Sub-Fund</b>	<b>Class</b>	<b>ISIN</b>
CT Emerging Markets Equity Fund	1 Acc	GB0005751002
CT Emerging Markets Equity Fund	2 Acc	GB00B5463542
CT Emerging Markets Equity Fund	T Acc	GB00BD5D0482