

# QUESTIONS & ANSWERS

## FUND CLOSURES

CT Diversified Monthly Income Fund  
CT Multi-Manager Investment Trust Fund

# Q&A – Fund Closures

## INTRODUCTION

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Columbia Threadneedle Investments has decided to close the following Funds:

- CT Diversified Monthly Income Fund;
- CT Multi-Manager Investment Trust Fund

### 1. Why are you closing the Funds?

We keep our range of funds under regular review and are committed to offering investors the best possible opportunities and value for money. Following a recent review, we have decided to close the Funds due to various factors.

The Funds have experienced a continuing decline in assets and failed to attract significant new investment during the last five years which we now consider is likely to negatively impact both the performance of the Fund and the costs of operating the Fund. For these reasons, it is unlikely that the Funds will attract new investors in the future. Without additional investment, the Funds will become unviable as the decreasing size will make the Funds difficult to run efficiently. Furthermore, the charges you pay, known as the “Ongoing Charges Figure” will increase. On this basis, we believe that, overall, the closure of the Funds is in the best interests of investors.

### 2. When are the Funds closing?

The Funds will close on Monday 20<sup>th</sup> May 2024.

### 3. What options do I have?

You have the following options:

#### **OPTION 1: Switching to a different fund prior to closure**

You can switch your shares/units in the Fund(s) to shares of any other fund in Columbia Threadneedle Fund Management Limited’s (CTFML) UK range of authorised funds. A list of available funds to switch into is provided under question 12. Details of our funds can be found on our website [columbiathreadneedle.com](http://columbiathreadneedle.com). All switches are free of charge. **You may choose this option at any time up to 12 noon on Friday 17<sup>th</sup> May 2024.**

Please complete a ‘Change of Investment Instructions’ form, which can be found on [www.ctinvest.co.uk/oeicdocs](http://www.ctinvest.co.uk/oeicdocs), and return to Columbia Threadneedle Fund Management Limited, PO Box 9040, Chelmsford, CM99 2XH. If you wish to do this, please ensure we receive your instructions by no later than 12 noon on 17<sup>th</sup> May 2024. Any instructions received after this date will not be

accepted, and we will redeem your holdings on the Effective Date and send you the proceeds instead.

**OPTION 2: Sell your shares/units prior to closure**

You may choose to redeem your shares/units in the Funds prior to the closure. All redemptions are free of charge. **You may choose this option at any time up to 12 noon on 17<sup>th</sup> May 2024.**

**OPTION 3: You take no action – automatic sale of your shares**

If you take no action, your shares/units in the Fund(s) will be redeemed automatically on the Effective Date and the proceeds will be sent to you following the closure.

Please be aware, whether you choose to switch or sell your shares/units, it may be deemed a disposal of shares for capital gains tax purposes if you do not hold your investment in an ISA wrapper, and there may be tax implications depending on your individual circumstances.

**4. What if I hold the Fund in my ISA, what options do I have?**

**If you choose Option 2 or Option 3 above and your shares/units are held in an ISA, then you will lose your ISA status after the proceeds are sent to you. If you wish to keep your investment in an ISA, you have the following options:**

- (a) You can opt to **switch your ISA investment** in the Funds free of charge to any other fund in Columbia Threadneedle Fund Management Limited's (CTFML) UK range of authorised funds. To make the switch, please complete a 'Change of Investment Instructions' form, which can be found on [www.ctinvest.co.uk/oeicdocs](http://www.ctinvest.co.uk/oeicdocs), and return to Columbia Threadneedle Fund Management Limited, PO Box 9040, Chelmsford, CM99 2XH. If you wish to do this, please follow the instructions set out in Option 1 above so that we **receive your instructions by no later than 12 noon on 17<sup>th</sup> May 2024**; or
- (b) You may **transfer your ISA investment to another ISA manager**. To do so, you need to contact your chosen ISA manager, complete their ISA transfer form and return it to them. They will then contact us to request the transfer. Please ensure that you initiate this process as soon as possible given that ISA transfers can take around 30 days to complete and must be completed prior to the Effective Date to avoid you losing your ISA wrapper.

**5. How can I switch into another fund?**

A list of funds you can switch into is provided under question 12.

To make the switch, please complete a 'Change of Investment Instructions' form, which can be found on [www.ctinvest.co.uk/oeicdocs](http://www.ctinvest.co.uk/oeicdocs), and return it to Columbia Threadneedle Fund Management Limited, PO Box 9040, Chelmsford, CM99 2XH. We will need to receive your instructions to switch

your shares/units by 12 noon on the 17<sup>th</sup> May in order to facilitate the switch. If we receive your instructions after 12 noon on the 17<sup>th</sup> May, your shares will automatically be redeemed on the Effective Date and the proceeds returned to you within four business days, subject to the Anti-Money Laundering requirements.

## 6. What are the tax implications?

Please be aware that a switch into another Fund in our range (Option 1), a redemption of your shares prior to the Fund closure (Option 2) or the automatic redemption of your shares following the closure (Option 3) may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on your individual circumstances.

We are unable to provide tax advice and we therefore suggest that you seek professional advice about any potential tax implications.

## 7. Can I still invest in the Funds?

Yes, dealing into the Funds will continue to be possible until 12 noon on Monday 13<sup>th</sup> May, however we would encourage you not to buy new shares in the Fund in the period leading up to the closure of the Fund. From 12.01pm on Monday 13<sup>th</sup> May you will no longer be able to deal into the Funds. You will be able to redeem your holdings up to 12 noon on Friday 17<sup>th</sup> May.

## 8. I am a regular saver, when is the last regular saving collection from the fund? If I switch to another fund, will my current regular saving arrangements be automatically switched?

The last regular savings collection in the closing fund will be on 6th May 2024. If you currently save monthly, your current regular savings arrangements will be automatically switched into the new fund, unless you provide us with new instructions.

## 9. Will I have to pay any of the wind-up or termination costs?

Any costs associated with the closure, such as costs associated with any legal, mailing and administration costs will be paid by the Fund as permitted by the prospectus of the Company. The costs of the termination have been accrued in the price of share/units.

## 10. What happens once the Funds have closed?

If you remain invested in the Funds after dealing has been suspended, we will redeem your investment on the Effective Date. The proceeds of your investment will be sent to you four business days after closure, using the information we have on our records, subject to the Anti-Money Laundering requirements.

The Funds will then be terminated and you will be sent the final report and accounts of the Fund(s) expected to be within 12 months of closure.

## 11. Which classes and ISINs are impacted by the closures?

Funds	Classes	ISINs
• CT Diversified Monthly Income Fund	Class I Income	GB0003460507
	Class C Income	GB00BYZ62Z90
	Class L Income	GB00BMY8DP92
• CT Multi-Manager Investment Trust Fund	Class 1 Accumulation	GB0033142588
	Class C Accumulation	GB00B80KBX52
	Class L Accumulation	GB00BMY8F423

## 12. Which funds are available to switch into?

Equity Funds	
<b>Europe:</b>	CT Select European Equity Fund
<b>Global:</b>	CT Responsible Global Equity Fund CT Sustainable Opportunities Global Equity Fund
<b>UK:</b>	CT FTSE All-Share Tracker Fund CT Responsible UK Income Fund
<b>US:</b>	CT North American Equity Fund CT US Smaller Companies Fund
	CT Sustainable Global Equity Income Fund CT Responsible UK Equity Fund CT Select UK Equity Income Fund

Fixed Income Funds	
<b>Global:</b>	CT Global Total Return Bond (GBP Hedged) Fund
<b>UK:</b>	CT Responsible Sterling Corporate Bond Fund

Mixed Asset Funds	
<b>Global:</b>	CT Managed Growth Fund
	CT MM Lifestyle 3 Fund CT MM Lifestyle 5 Fund CT MM Lifestyle 7 Fund
	CT MM Lifestyle 4 Fund CT MM Lifestyle 6 Fund
	CT MM Navigator Balanced Fund CT MM Navigator Cautious Fund CT MM Navigator Growth Fund
	CT MM Navigator Boutiques Fund CT MM Navigator Distribution Fund
	CT Sustainable Universal MAP Balanced Fund CT Sustainable Universal MAP Defensive Fund
	CT Sustainable Universal MAP Adventurous Fund CT Sustainable Universal MAP Cautious Fund CT Sustainable Universal MAP Growth Fund
	CT Universal MAP Adventurous Fund CT Universal MAP Cautious Fund CT Universal MAP Growth Fund
	CT Universal MAP Balanced Fund CT Universal MAP Defensive Fund CT Universal MAP Income Fund

Alternative Funds	
<b>Global:</b>	CT Global Real Estate Securities Fund* CT Property Growth & Income Fund*
<b>UK:</b>	CT UK Commercial Property Feeder Fund* CT UK Commercial Property Fund
	CT Property Growth & Income Feeder Fund*

\*Not available to ISA investors.

Details of these funds can be found on our website [columbiathreadneedle.com](http://columbiathreadneedle.com).

### 13. Which share classes are available to switch into?

Shareholders/unitholders are entitled (subject to certain restrictions) to switch their shares/units in the closing fund for shares of a different fund of managed by Columbia Threadneedle Funds Management Limited. The table below sets out our most popular share classes:

Retail (Class 1)	Clean (Class 2, C or L)	Institutional (Class 3 or I)
<p>Traditionally, these classes were the home of individual customers who invested directly with us.</p> <p>This share class was aimed at platforms and advisors who may still receive rebate and / or trail commission payments.</p> <p>The Annual Management Charges for this share class are higher than the clean share class.</p>	<p>This share class is aimed at individual investors and platforms / advisors that, typically, do not receive any rebates or discount payments.</p> <p>The Annual Management Charge for this share class is lower than the retail share class.</p> <p>Class L is only available to shareholders who have had their holding converted to Class L from Class 1 shares.</p>	<p>These share classes are aimed at institutional and professional investors who invest larger amounts.</p> <p>These classes have larger minimum investments and lower Annual Management Charges than clean and retail share classes and some commission or rebate arrangements may apply</p>

### 14. Do you offer another fund that is similar to the CT Multi-Manager Investment Trust Fund?

The CT Global Managed Portfolio Trust is a closed-ended Investment Trust that is managed by the same investment team. This fund is managed in the same way as the CT Multi-Manager Investment Trust Fund, but with different fund characteristics and different legal structure. Further information about the fund is available at [www.columbiathreadneedle.co.uk/global-managed-portfolio-trust-plc](http://www.columbiathreadneedle.co.uk/global-managed-portfolio-trust-plc)

Please note that this is not a recommendation or investment advice. If you would like to consider investing in this fund, but are unsure about it, please seek professional advice before investing.