

17 July 2023

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR ATTENTION**

*Please read the contents of this letter carefully and inform us of your choice. In the event that we do not hear from your client, their shares in the CT Asia Pacific Equity Fund will automatically be redeemed on 21 September 2023. Additional information for ISA investors is set out in section 4 below.*

Dear Adviser,

**Closure of the CT Asia Pacific Equity Fund (the “Fund”)**

We are writing to let you know that we are closing the Fund, a sub-fund of Columbia Threadneedle (UK) ICVC II (the “**Company**”), on 21 September 2023 (the “**Effective Date**”). We explain our reasons for closing the Fund and the options available to your clients below.

**1. Background**

The assets of the Fund at 22 June 2023 were approximately £37.2m. At this level, the Fund has become too small to allow it to be run as efficiently as we would wish and as a result, the ongoing charges figure will rise. Following a review of ways to reposition or restructure the Fund, we believe that closing the Fund is in the best interests of shareholders.

State Street Trustees Limited, the depositary of the Company, is aware of the content of this letter and, whilst expressing no opinion on the merits or demerits of the proposal, has no objections to the proposed closure. We have also notified the Financial Conduct Authority of the closure.

**2. Closure of the Fund**

The Fund will stop dealing in shares from 12 noon on the Effective Date. We will then liquidate the remaining assets of the Fund. After the liquidation, we will pay the proceeds to the remaining shareholders.

The options available to your clients are set out in paragraph 3 below. Depending on which option they choose, their investment will be switched or redeemed at the next valuation point following receipt of their valid instructions. The tax consequences of each option is set out in section 5a.

In the run up to the closure, please note the Fund may deviate from its stated investment policy and hold significant cash or similar investments in order to facilitate redemptions. In addition, we will not allow subscriptions into the fund five business days before the closure. The last regular savings collection will be 1 September 2023.

**3. What do shareholders need to do?**

**Shareholders should read the following options carefully and inform us of their choice by calling us on 0330 123 3798\* between 9a.m. and 5.00p.m. or by writing to us at Columbia Threadneedle Fund Management Limited, PO Box 9040, Chelmsford, Essex, CM99 2XH.**

**There is additional information for ISA holders, please see section 4 below.**

**Should your clients choose Option 1 or Option 2, we need to receive their instructions by no later than 12 noon on 20 September 2023, otherwise Option 3 will apply automatically.**

**OPTION 1: Switching to a different fund prior to closure**

Your clients may choose to switch their shares in the Fund to shares of any other fund in Columbia Threadneedle Fund Management Limited's UK range of authorised funds. All switches are free of charge. **They may choose this option at any time up to 12 noon on 20 September 2023.**

***Key Information***

Shareholders should read the latest prospectus and key investor information documents for further details on the available funds and the eligibility requirements which may apply.

Key investor information documents for our funds and other details of our UK domiciled range can be found on our website at [ctinvest.co.uk/literature](http://ctinvest.co.uk/literature) or by calling us on 0330 123 3798\*. It is important that your clients consider this information to ensure that they understand the differences between the Fund and their chosen new fund, in particular the different investment objective and policies, risk profile and charges of the new fund.

***Operational Details on Switches***

After we receive your clients' valid instructions to switch, we will switch their shares at the share price calculated at the next valuation point. Please note that any switch will be subject to the minimum investment amounts described in the prospectus of the new fund, but no switching or initial charges will apply.

To make the switch, shareholders should complete a 'Change of Investment Instructions' form, which can be found on [www.ctinvest.co.uk/oeicdocs](http://www.ctinvest.co.uk/oeicdocs), and return to Columbia Threadneedle Fund Management Limited, PO Box 9040, Chelmsford, CM99 2XH.

If we do not receive their instructions to switch their shares by 12 noon on 20 September 2023, their shares will automatically be redeemed on the Effective Date and the proceeds returned to them within four working days, subject to the Anti-Money Laundering requirements outlined in section 5c.

**OPTION 2: Redemption of shares prior to closure**

Instead, shareholders may choose to redeem their shares in the Fund prior to the closure. All redemptions are free of charge. **They may choose this option at any time up to 12 noon on 20 September 2023.**

***Operational Details on Redemptions***

After we receive your clients' valid instructions to redeem, we will redeem their shares at the share price calculated at the next valuation point. Please refer to the prospectus for further information on redemption procedures. We usually dispatch redemption proceeds via their elected payment method

within four working days after the redemption, subject to the Anti-Money Laundering requirements outlined in section 5c.

If we do not receive their instructions to redeem their shares by 12 noon on 20 September 2023, their shares will automatically be redeemed on the Effective Date and the proceeds returned to them within four working days, subject to the Anti-Money Laundering requirements outlined in section 5c.

**OPTION 3: Your clients takes no action – automatic redemption**

If your clients take no action, their shares in the Fund will be redeemed automatically on the Effective Date.

***Operational Details on Automatic Redemptions on Effective Date***

The Fund will stop dealing in shares from 12 noon on the Effective Date. We will liquidate the remaining assets of the Fund so that the proceeds can be paid to remaining shareholders. We will pay the proceeds within four working days into the last designated account that we have on file, subject to the Anti-Money Laundering requirements outlined in section 5c.

Please also note that we may make a further final payment to your clients of any balance remaining after the fund is completely terminated, net of any expenses of the Fund.

**4. ISA investors**

**If your clients wish to keep their investment through an ISA, they have the following options:**

- (a) They can opt to **switch their ISA investment** in the Fund free of charge to any other fund in Columbia Threadneedle Fund Management Limited's UK range of authorised funds. To make the switch, shareholders should complete a 'Change of Investment Instructions' form, which can be found on [www.ctinvest.co.uk/oeicdocs](http://www.ctinvest.co.uk/oeicdocs), and return to Columbia Threadneedle Fund Management Limited, PO Box 9040, Chelmsford, CM99 2XH. If your clients wish to do this, they should follow the instructions set out in Option 1 above so that we **receive their instructions by no later than 12 noon on 20 September 2023**; or
- (b) They may **transfer their ISA investment to another ISA manager**. To do so, they need to contact their chosen ISA manager, complete their ISA transfer form and return it to them. The ISA manager will then contact us to request the transfer. Please ensure that your clients initiate this process as soon as possible given that ISA transfers can take around 30 days to complete and must be completed prior to the Effective Date to avoid them losing their ISA wrapper.

**If your clients do not choose one of these options, on termination of the Fund, their investment will lose its ISA status.** If they hold other funds within their ISA, that portion will be unaffected.

**5. What else do your clients need to know?**

- (a) **Tax Consequences**

Whatever your clients' choice – a switch into another Fund in our range (Option 1), a redemption of shares prior to the Fund closure (Option 2) or the automatic redemption of shares following the closure (Option 3) – please be aware it will be deemed a disposal of shares in the Fund for tax purposes and may give rise to a capital gains tax liability. This will, of course, depend upon individual circumstances.

**If your clients are in any doubt as to the taxation consequences of their action, they should contact their accountant or financial adviser.**

**(b) Costs of termination**

Any costs associated with the closure will be paid by Columbia Threadneedle Investments.

**(c) Anti-Money Laundering**

Please note that we must have complete anti-money laundering documentation from your clients before we can pay any proceeds to them. If documents are outstanding, the proceeds will be held in a non-interest bearing bank account until all outstanding documentation has been received. If your clients are unsure whether any anti-money laundering documents are outstanding, they should contact us.

**(d) Additional information**

If you would like additional information regarding any of our funds or have any queries regarding this matter, please do not hesitate to contact us on 0330 123 3798\*. Our team is available from 9:00am to 5:00pm, Monday to Friday (UK time). Please note that we are unable to provide financial or tax advice.

Yours sincerely,



**David Logan**

**Chief Executive Officer**

**Columbia Threadneedle Fund Management Limited, authorised corporate director of Columbia Threadneedle (UK) ICVC II**

\*calls may be recorded

## Appendix A

### Sub-Fund and share classes

<b>Sub-Fund</b>	<b>Class</b>	<b>ISIN</b>
CT Asia Pacific Equity Fund	1 Acc	GB0033143115
CT Asia Pacific Equity Fund	2 Acc	GB00B23SF324
CT Asia Pacific Equity Fund	3 Acc	GB0033143008
CT Asia Pacific Equity Fund	4 Inc	GB0033143222
CT Asia Pacific Equity Fund	L Acc	GB00BMY8DY83