

Please address any replies to:

**Columbia Threadneedle Investments**

PO Box 10033

Chelmsford

Essex

CM99 2AL

United Kingdom

Tel: 0800 953 0134\*

+44 1268 444 321\*

Fax: 0845 113 0274

+44 1268 441 520

[columbiathreadneedle.com](http://columbiathreadneedle.com)

27 November 2023

Dear Adviser,

**Important information: Closure of the CT American Extended Alpha Fund, CT China Opportunities Fund, and CT UK Extended Alpha Fund.**

We are writing to your clients as investors in one or more of the following three funds: the CT American Extended Alpha Fund, CT China Opportunities Fund and CT UK Extended Alpha Fund ('the Funds'), to inform them of our decision to close the Funds on 26 January 2024 ('the Effective Date').

**Why are the Funds closing?**

We constantly review our range of funds and are committed to offering investors the best possible opportunities and value for money. Following a recent review, we have decided to close the Funds due to various factors.

The Funds have experienced a continuing decline in assets, underperformed their benchmark, and failed to attract significant new investment during the last five years. For these reasons, it is unlikely that the Funds will attract new investors in the future. Without additional investment, the Funds would become unviable as the decreasing size would make the Funds difficult to run efficiently. On this basis, we believe the closure of the Funds is in the best interests of investors.

**When will the Funds close?**

Dealing in the Funds will be suspended from 12:01pm (UK time) on 25 January 2024 and the closure of the Funds will take place on 26 January 2024, the Effective Date.

**What do my clients need to do?**

Your clients have the following options to choose from:

1. **Your clients can switch into a different fund prior to the Funds' closure:**

Your clients can switch their shares free of charge for shares of another UK domiciled Columbia Threadneedle fund(s) managed by Threadneedle Investment Services Limited (TISL) up until 12 noon (UK time) on 25 January 2024. The list of available funds is included in this letter, and details of these funds can be found on our website [columbiathreadneedle.com](http://columbiathreadneedle.com).

Before switching their shares to another fund, it is important that your clients read the Key Investor Information Documents (KIID) for the fund(s) they wish to switch to. To switch to another UK domiciled Columbia Threadneedle fund(s) managed by TISL, they can call us on the number provided overleaf, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope by 12 noon (UK time) on 25 January 2024.

**Please note, in order for your clients to switch their shares into shares of another Columbia Threadneedle fund(s) before dealing in the Fund is suspended, we must receive instruction via phone or mail, or through the Form of Direction to switch, before 12 noon (UK time) on 25 January 2024. Any instructions received after this time will not be accepted, and we will sell their shares and send them the proceeds instead, subject to the Anti-Money Laundering requirements outlined below.**

Please also be aware that if your clients choose this option, the switch may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on their individual circumstances. We are unable to provide tax advice and we therefore suggest they seek professional advice about any potential tax implications.

**2. Selling shares prior to the Funds' closure:**

Your clients can sell their shares before dealing in the Funds is suspended at 12:01pm (UK time) on 25 January 2024.

To sell their shares, your clients can call us on the number provided overleaf, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope by 12 noon (UK time) on 25 January 2024.

Please be aware that if your clients choose this option and their shares are held in an ISA, then they will lose their ISA status when the proceeds are sent to them.

Please also be aware that if they choose this option, the sale of your clients' shares may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on their individual circumstances. We are unable to provide tax advice and we therefore suggest that they seek professional advice about any potential tax implications.

**3. Take no action – automatic sale of your clients' shares on the Effective Date:**

If your clients take no action, their shares will be redeemed and the proceeds will be sent to them. We will pay the proceeds into the last designated account that we have on file for them.

Your clients should be aware that if they choose this option and their shares are held in an ISA, then they will lose their ISA status when the proceeds are sent to them.

Please also be aware that if they choose this option, the sale of your clients' shares may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on their individual circumstances. We are unable to provide tax advice and we therefore suggest they seek professional advice about any potential tax implications.

If we do not receive instruction by 12 noon (UK time) on 25 January 2024, we will sell your clients' shares on the Effective Date and send the proceeds to them as soon as possible after the closure of the Funds, subject to the Anti-Money Laundering requirements outlined below.

**My client holds the Funds in an ISA. What options do they have?**

If your client wants to keep their investment in an ISA, they have the following options:

1. They can switch their ISA investment free of charge into another Columbia Threadneedle fund(s) managed by TISL (the list of available funds is included in this letter, and details of these funds can be found on our website [columbiathreadneedle.com](http://columbiathreadneedle.com)) by calling the below number or writing to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom before 12 noon (UK time) on 25 January 2024.

2. They can transfer their ISA investment to another ISA manager. To do so they will need to complete an ISA transfer form and send it to their new ISA manager, who will then contact us to complete the transfer. Please note that ISA transfers can take around 30 days to complete, so your clients need to ensure they allow enough time for their ISA manager to complete the transfer.

**If your clients take no action, their investment will be sold when the Funds are closed on the Effective Date, and their investment will lose its ISA status when the proceeds are sent to them. Proceeds will be sent to them four business days after closure, subject to the Anti-Money Laundering requirements outlined below.**

#### **Are there any tax implications?**

Please be aware that a switch into another Fund in our range (Option 1), a redemption of shares prior to the Funds closure (Option 2) or the automatic redemption of shares following the closure (Option 3) may be deemed a disposal of shares for Capital Gains Tax purposes for non-ISA holders, and there may be tax implications depending on your clients' individual circumstances. We are unable to provide tax advice and we therefore suggest that clients seek professional advice about any potential tax implications.

#### **What do your clients need to do?**

Your clients need to let us know what action they would like to take by 12 noon (UK time) on 25 January 2024. If your clients decide to take no action, their shares will be sold on the Effective Date and the proceeds sent to them, subject to the Anti-Money Laundering requirements outlined below. The Form of Direction is included on the back of this letter for your reference.

#### **Anti-Money Laundering**

Please note that we must have complete anti-money laundering documentation from your clients before we can pay any proceeds to them. If documents are outstanding, the proceeds will be held in a non-interest-bearing client money account until all outstanding documentation has been received. If your clients are unsure whether any anti-money laundering documents are outstanding, they can contact us.

#### **Will my clients have to pay any of the winding-up or termination costs of the Funds?**

No, Columbia Threadneedle Investments will bear all these costs.

#### **What are the relevant share classes (and ISINs) of the Funds?**

| <b>Fund Name:</b>               | <b>Share Class Name:</b>                                       | <b>ISIN:</b> |
|---------------------------------|--|--------------|
| CT American Extended Alpha Fund | CT American Extended Alpha Fund Retail Accumulation GBP        | GB00B28B7B81 |
| CT American Extended Alpha Fund | CT American Extended Alpha Fund Institutional Accumulation GBP | GB00B28BBW75 |
| CT American Extended Alpha Fund | CT American Extended Alpha Fund Z Accumulation GBP             | GB00B9NMDM80 |
| CT American Extended Alpha Fund | CT American Extended Alpha Fund X Accumulation GBP             | GB00BJ7VY285 |

| <b>Fund Name:</b>           | <b>Share Class Name:</b>                                   | <b>ISIN:</b> |
|-----------------------------|--|--------------|
| CT China Opportunities Fund | CT China Opportunities Fund Retail Accumulation GBP        | GB00B1PRW734 |
| CT China Opportunities Fund | CT China Opportunities Fund Retail Accumulation EUR        | GB00B1PRW957 |
| CT China Opportunities Fund | CT China Opportunities Fund Retail Accumulation USD        | GB00B1PRWC80 |
| CT China Opportunities Fund | CT China Opportunities Fund Institutional Accumulation GBP | GB00B1PRWF12 |
| CT China Opportunities Fund | CT China Opportunities Fund Institutional Accumulation EUR | GB00B1PRWG29 |
| CT China Opportunities Fund | CT China Opportunities Fund Institutional Accumulation USD | GB00B1PRWJ59 |
| CT China Opportunities Fund | CT China Opportunities Fund Z Accumulation GBP             | GB00B846CP88 |
| CT China Opportunities Fund | CT China Opportunities Fund X Accumulation GBP             | GB00BJCW9L04 |
| CT China Opportunities Fund | CT China Opportunities Fund Z Accumulation EUR             | GB00BP255C14 |

| <b>Fund Name:</b>         | <b>Share Class Name:</b>                                   | <b>ISIN:</b> |
|---------------------------|--|--------------|
| CT UK Extended Alpha Fund | CT UK Extended Alpha Fund Institutional Accumulation GBP   | GB0033027474 |
| CT UK Extended Alpha Fund | CT UK Extended Alpha Fund Retail Accumulation GBP          | GB00B02QB917 |
| CT UK Extended Alpha Fund | CT UK Extended Alpha Fund Institutional X Accumulation GBP | GB00B2B3NH91 |

**Further information**

To find out more, please visit [columbiathreadneedle.com/changes](http://columbiathreadneedle.com/changes)

**If you are unclear about the contents of this letter, or have any further questions, please contact us. For UK advisers please call us on 0800 953 0134\* and for advisers outside the UK, please call +44 1268 444 321\*. Our team is available from 8:00am to 6:00pm, Monday to Friday (UK time). Please note that we are unable to provide financial or tax advice.**

Yours sincerely,



James Perrin  
**Chief Operating Officer Distribution, EMEA**  
Columbia Threadneedle Investments

\*Calls may be recorded.

## FORM OF DIRECTION

To: Threadneedle Investment Services Limited, as Authorised Corporate Director of Columbia Threadneedle Specialist Funds (UK) ICVC

|                | First holder | Second holder |
|----------------|--------------|---------------|
| I/We           |              |               |
| (Name)         | .....        | .....         |
| Address        | .....        | .....         |
|                | .....        | .....         |
|                | .....        | .....         |
| Account number | .....        | .....         |

*Please indicate your choice by ticking the box.*

**Option 1:** Accept the switch offer as described in the letter to investors in the CT American Extended Alpha Fund/CT China Opportunities Fund/CT UK Extended Alpha Fund dated 27 November 2023 and authorise Threadneedle Investment Services Limited to switch my/our existing holdings in the Fund (and any future regular savers installments into the Fund) to:

| <i><b>Fund Name</b></i> | <i><b>ISIN</b></i> | <u><b>% Split</b></u> |
|-------------------------|--------------------|-----------------------|
| .....                   | .....              | .....                 |
| .....                   | .....              | .....                 |
| .....                   | .....              | .....                 |
|                         | <b>Total</b>       | <b>100%</b>           |

Please insert the full name of the chosen fund(s) and the % split.

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**By signing this form below, I/We declare that I/We have received the Key Investor Information Document for the Fund/s we have nominated above to invest in. The KIIDs can be found on our website [columbiathreadneedle.com](http://columbiathreadneedle.com).**

**OR**

[ ] **Option 2:** Wish to sell my/our holding in CT American Extended Alpha Fund/CT China Opportunities Fund/CT UK Extended Alpha Fund prior to the closure.

I/We understand that:

- i. Where this form is received before 12 noon UK time on a business day, the prices used will be those calculated by reference to the valuation of the relevant funds at 12 noon UK time on that business day.
- ii. Where this form is received after 12 noon UK time on a business day, the prices used will be those calculated by reference to the valuation of the relevant funds at 12 noon UK time on the next business day.

*Note: Please ensure that any additional identification information requested is provided along with this Form of Direction in the pre-paid envelope.*

|               | Signature | Print Name |
|---------------|-----------|------------|
| First holder  | .....     | .....      |
| Second holder | .....     | .....      |

Notes:

1. In the case of joint accounts, please ensure that all required signatories sign this form.
2. Please return this form to Threadneedle Investment Services Limited, Client Services, PO Box 10033, Chelmsford, CM99 2AL in the enclosed pre-paid envelope provided.
3. Please note that dealings in CT American Extended Alpha Fund/CT China Opportunities Fund/CT UK Extended Alpha Fund will cease on 25 January 2024. To take advantage of the switch offer or to redeem prior to the closure, this form of direction must be received by 12 noon UK time on 25 January 2024 at the latest, so the switch or redemption can be made before dealings cease.
4. There may be potential tax implications depending on which course of action you wish to pursue. We would therefore recommend that you seek advice from your professional adviser about your potential liability to tax before proceeding.
5. In the case of a corporate body this form must be signed by an authorised signatory.

## List of Columbia Threadneedle funds available for your clients to switch into

Your clients can switch their shares free of charge into any of the below UK domiciled Columbia Threadneedle fund(s) until 12 noon (UK time) on 25 January 2024.

Before they switch their shares to another fund, it is important that they read the Key Investor Information Documents (KIID) for the fund(s) they wish to switch to. The KIIDs can be found on our website [columbiathreadneedle.com](http://columbiathreadneedle.com).

To switch to another UK domiciled Columbia Threadneedle fund(s) managed by TISL, they can call us on the number provided, write to us at Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex, CM99 2AL, United Kingdom or complete and return the Form of Direction in the enclosed pre-paid envelope by 12 noon (UK time) on 25 January 2024.

### List of available funds:

| Equity Funds             |   |  |
|--------------------------|---|--|
| <b>Asia:</b>             | CT Asia Fund  |  |
| <b>Emerging Markets:</b> | CT Global Emerging Markets Equity Fund  | CT Latin America Fund  |
| <b>Europe:</b>           | CT European Fund<br>CT European Smaller Companies Fund  | CT European Select Fund<br>CT Pan European Focus Fund  |
| <b>Global:</b>           | CT Global Equity Income Fund<br>CT Global Focus Fund  | CT Global Extended Alpha Fund<br>CT Global Select Fund   |
| <b>Japan:</b>            | CT Japan Fund   |  |
| <b>UK:</b>               | CT Monthly Extra Income Fund<br>CT UK Equity Income Fund<br>CT UK Growth and Income Fund<br>CT UK Mid 250 Fund<br>CT UK Smaller Companies Fund          | CT UK Equity Alpha Income Fund<br>CT UK Fund<br>CT UK Institutional Fund<br>CT UK Monthly Income Fund<br>CT UK Sustainable Equity Fund |
| <b>US:</b>               | CT American Fund<br>CT American Smaller Companies Fund (US)   | CT American Select Fund<br>CT US Equity Income Fund  |
| Fixed Income Funds       |   |  |
| <b>Emerging Markets:</b> | CT Emerging Market Bond Fund  | CT Emerging Market Local Fund  |
| <b>Europe:</b>           | CT European Bond Fund   | CT Strategic Bond Fund   |
| <b>Global:</b>           | CT Global Bond Fund<br>CT High Yield Bond Fund  | CT Global Social Bond Fund   |
| <b>UK:</b>               | CT Sterling Bond Fund<br>CT Sterling Medium and Long-Dated Corporate Bond Fund<br>CT Sterling Short-Dated Corporate Bond Fund<br>CT UK Social Bond Fund | CT Sterling Corporate Bond Fund<br>CT UK Fixed Interest Fund<br>CT UK Index Linked Fund  |
| <b>US:</b>               | CT Dollar Bond Fund   |  |
| Mixed Asset Funds        |   |  |
| <b>Global:</b>           | CT Dynamic Real Return Fund<br>CT Managed Bond Focused Fund<br>CT Managed Equity & Bond Fund<br>CT Managed Equity Fund                                  | CT Global Multi Asset Income Fund<br>CT Managed Bond Fund<br>CT Managed Equity Focused Fund<br>CT Managed Equity Income Fund           |
| Alternative Funds        |   |  |
| <b>UK:</b>               | CT UK Property Authorised Investment Fund   | CT UK Property Authorised Trust*   |

\*This fund is not available within the Threadneedle Stocks & Shares ISA