

# Panmure Gordon

The Board of Directors  
CT Property Trust Limited  
PO Box 255  
Trafalgar Court  
Les Banques  
St Peter Port  
Guernsey  
GY1 3QL

23 May 2023

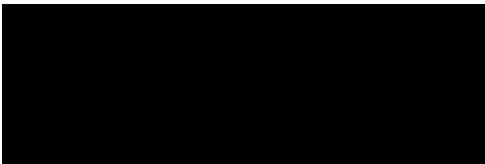
Dear Sirs and Madams

**Proposed all-share acquisition of CT Property Trust Limited (the "Company") by LondonMetric Property Plc ("LondonMetric") by way of a court-sanctioned scheme of arrangement of the Company (the "Proposed Transaction")**

We refer to the announcement under Rule 2.7 of the City Code on Takeovers and Mergers to be released by the Company and LondonMetric on or around the date of this letter in respect of the Proposed Transaction (the "**Rule 2.7 Announcement**").

We hereby confirm that we have given and not withdrawn our consent to the issue of the Rule 2.7 Announcement with the inclusion of our name and the references thereto in the form and context in which they appear.

Yours faithfully



Sapna Shah  
For and on behalf of  
**Panmure Gordon (UK) Limited**