

**STRICTLY PRIVATE AND CONFIDENTIAL**

Board of Directors  
CT Property Trust Limited  
PO Box 255  
Trafalgar Court  
Les Banques  
St. Peter Port  
Guernsey GY1 3QL

FAO: [REDACTED]

11 May 2023

Dear [REDACTED]

**Confidentiality agreement dated 22 June 2022 between (1) CT Property Trust Limited (the “Company”) and (2) LondonMetric Property Plc (the “Confidentiality Agreement”)**

I refer to: (1) the Confidentiality Agreement; (2) the documents (“**Restricted Information**”) contained in an electronic data room hosted by CMS Cameron McKenna Nabarro Olswang LLP entitled "Project Bude" in a folder entitled "Restricted Information" (the “**Restricted Information Folder**”); and (3) a letter agreement dated 4 May 2023 between (i) LondonMetric and (ii) the Company (“**Original Letter**”).

Unless the context requires otherwise, terms defined in the Confidentiality Agreement have the same meanings when used in this letter.

This letter amends and restates the Original Letter as set out below. Without prejudice to any rights or claims of any party arising under the terms of the Original Letter prior to the date hereof, these amended and restated terms shall come into effect on the date on which we receive your countersigned and dated letter.

To further assist the Company's evaluation and negotiation of the Purpose, LondonMetric is prepared to make available the Restricted Information (which the Company acknowledges is commercially sensitive to LondonMetric), on the condition that the Company agrees to be bound by and accept the provisions of this letter. The Restricted Information will only be provided in the Restricted Information Folder.

In consideration of LondonMetric agreeing to make available the Restricted Information to the Company, the Company hereby agrees as follows:

- (i) the only persons who shall have access to the Restricted Information Folder shall be: (i) the directors of the Company (the “**Directors**”); (ii) employees of Panmure Gordon advising the Company in connection with the Purpose (and who need to access the Restricted Information for the Purpose) (the “**PG Recipients**”); (iii) employees and

partners of Dickson Minto advising the Company in connection with the Purpose (and who need to access the Restricted Information for the Purpose) (the “**DM Recipients**”); and (iv) employees of Cushman & Wakefield advising the Company in connection with the Purpose (and who need to access the Restricted Information for the Purpose) (together, the “**Permitted Recipients**”);

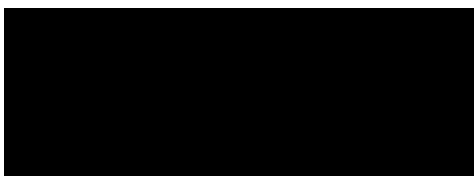
- (ii) the Company shall procure that each of the Permitted Recipients comply with all the provisions of this letter as if each were a party to this letter and had undertaken the same obligations as are undertaken by the Company, and the Company shall be responsible for any breach of the provisions of this letter by any such person;
- (iii) the Company shall procure that only the Permitted Recipients shall have access to the Restricted Information and none of them shall pass or disclose (whether verbally, in writing or otherwise) the Restricted Information to: (a) Columbia Threadneedle Investment Business Limited (the “**Investment Manager**”), any member of the Investment Manger’s Group or any funds managed or advised by the Investment Manager (and the general partners of such funds) (together, the “**CT Group**”); or (b) any other person; and
- (iv) the Company shall require the Permitted Advisers to keep a record of all persons with access to the Restricted Information Folder and shall provide this record to LondonMetric upon written request (with email being sufficient).

Cushman & Wakefield and DM Recipients may report on the Restricted Information in written reports (“**Reports**”) only to the board of directors of the Company and the PG Recipients . The Company agrees that the Reports may only be used for the Purpose and may not be disclosed to any member of the CT Group or any other person. The Reports may not be used for any other purpose, including, without limitation, any use that would be to the competitive advantage of the Company.

Without prejudice to the foregoing, the Company acknowledges and agrees that the Restricted Information and the Reports are all "Confidential Information" for the purposes of the Confidentiality Agreement.

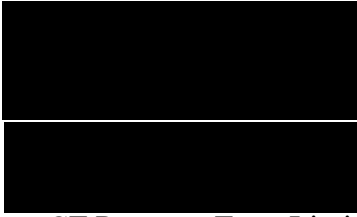
Please countersign below to indicate your acknowledgement and agreement to the terms of this letter.

Yours sincerely,



LondonMetric Property Plc

Agreed and accepted by:



CT Property Trust Limited

Date: 11 May 2023