

Please address any replies to:
Columbia Threadneedle Investments

28 April 2025

Dear Adviser,

Changes to:

- **CT Responsible UK Equity Fund**
- **CT Responsible UK Income Fund**

(each a “Fund”, together the “Funds”)

We recommend you read this letter, but no action is required.

As your clients are shareholders in one or both of the Funds, we are informing them of some changes we are making to the Funds with effect from 30 June 2025 (the “**Effective Date**”).

What changes are we making?

Target Benchmark

We are changing the Funds’ investment objective to include a performance target benchmark, clearly setting out what each Fund aims to achieve. For both Funds, this benchmark will be the FTSE All-Share Index (which is currently used as a comparator of the Funds’ performance). The Appendix to this letter sets out the revised investment objectives and shows how the target benchmark will apply to each Fund from the Effective Date.

Why are we doing this?

We believe adding performance target benchmarks will help your clients to better measure and evaluate the Funds’ performance over time.

While each Fund will aim to outperform its target benchmark in the future, these changes should not materially change the way in which the Funds are managed or their risk profile.

All other key features of the Funds, including the investment policy and the fees, will remain the same. However, given the Funds’ commitment to responsible investment, we are also taking this opportunity to update the prospectus to include the following risk factor. This highlights that the Funds’ exclusions policy may impact investment performance positively or negatively relative to the target benchmark:

“The Fund aims to invest in assets that are deemed to meet the ACD’s¹ criteria for responsible and ethical practices. This will affect the Fund’s available universe and the Fund’s exposure to certain issuers, industries, sectors and regions, and may impact the relative performance of the Fund positively or negatively, depending on whether such investments are in or out of favour”.

Will there be an impact on the fees my clients pay?

There will be no changes to the fees your clients pay. The administrative costs associated with making these changes are borne by Columbia Threadneedle Investments. Any associated legal costs will be borne by the Funds.

Do my clients need to take any action?

Your clients do not need to take any action in relation to the changes described in this letter.

What can my clients do if they disagree with the change?

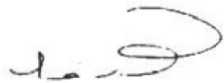
We believe that this change is in the best interest of investors but if your clients disagree, they can let us know. If, for any reason, your clients feel this investment no longer meets their needs, they can discuss their options with us, including how to redeem their shares, transfer their investment to another provider or switch their investment, free of charge, into another fund(s) in our UK range².

Further information

To find out more, please visit columbiathreadneedle.com/changes

If you or your clients have any questions regarding this letter or would like more information regarding any investments with us, please contact us on **0330 123 3798** or on **+44 1268 44 3902** if the call is being made from outside the UK (calls may be recorded). We’re here to help from 9:00am to 5:00pm, Monday to Friday (UK time). Alternatively, you or your clients can email us at account.enquiries@columbiathreadneedle.com.

Yours faithfully,



Tina Watts

For and on behalf of Columbia Threadneedle Funds Management Limited
As Authorised Corporate Director of Columbia Threadneedle (UK) ICVC V

¹ ACD stands for Authorised Corporate Director (Columbia Threadneedle Funds Management Limited)

² Only funds managed by Columbia Threadneedle Funds Management Limited, are currently available for this purpose. A fund’s prospectus or Key Investor Information Document (KIID) (available on our website) will provide this information, please contact us on 0330 123 3798 if you require help establishing the alternative funds available to you.

Appendix: Comparison of the Funds' Investment Objectives

CT Responsible UK Equity Fund	
Current Investment Objective	Amended Investment Objective
The Fund aims to achieve capital growth, with some income, over the long term (at least 5 years).	The Fund aims to achieve capital growth, with some income, over the long term (at least 5 years). The Fund also looks to outperform the FTSE All-Share Index over rolling 5-year periods, after the deduction of charges.

CT Responsible UK Income Fund	
Current Investment Objective	Amended Investment Objective
The Fund aims to achieve income with capital growth over the long term (at least 5 years).	The Fund aims to achieve income with prospects for capital growth over the long term (at least 5 years). It looks to provide a distributable income yield higher than the FTSE All-Share Index over rolling 3-year periods.