

28 April 2025

Dear Investor,

Changes to CT Responsible UK Income Fund (“the Fund”)

We recommend you read this letter, but no action is required.

We are writing to you as an investor in the Fund, to advise you of some changes we are making with effect from 30 June 2025 (the “**Effective Date**”).

What changes are we making?

Target Benchmark

We are changing the Fund’s investment objective to include a performance target benchmark, clearly setting out what the Fund aims to achieve. This benchmark will be the FTSE All-Share Index (which is currently used as a comparator of the Fund’s performance). The Appendix to this letter sets out the revised investment objective and shows how the target benchmark will apply to the Fund from the Effective Date.

Allocation of Payments

In addition, we are aligning how payment of the annual management charge (AMC) is taken. Our policy on how the payment is allocated remains the same, in line with the Prospectus, however we are seeking to ensure that we are applying a consistent approach across relevant share classes. This means, from the Effective Date, the AMC for Class 2 (Accumulation shares¹) will be taken from the capital property of the Fund, not income. This change does not affect the level of the AMC charged, nor any other fund payments.

Why are we making these changes?

We believe adding performance target benchmarks will help you to better measure and evaluate your Fund’s performance over time. With respect to changing the allocation of AMC payments for Class 2 (Accumulation shares) to the capital property of the Fund, this will result in consistency across share classes and is considered appropriate given the Fund’s investment objective, which is to treat income generation as a higher priority than capital growth.

While the Fund will aim to outperform its target benchmark in the future, these changes should not materially change the way in which the Fund is managed or its risk profile.

¹ ISIN code: GB00B4NKFT88

All other key features of the Fund, including the investment policy and the fees, will remain the same. However, given the Fund's commitment to responsible investment, we are also taking this opportunity to update the prospectus to include the following risk factor. This highlights that the Fund's exclusions policy may impact investment performance positively or negatively relative to the target benchmark:

"The Fund aims to invest in assets that are deemed to meet the ACD's² criteria for responsible and ethical practices. This will affect the Fund's available universe and the Fund's exposure to certain issuers, industries, sectors and regions, and may impact the relative performance of the Fund positively or negatively, depending on whether such investments are in or out of favour".

Will there be an impact on the fees I pay?

There will be no changes to the fees you pay. The administrative costs associated with making these changes are borne by Columbia Threadneedle Investments. Any associated legal costs will be borne by the Fund.

Do I need to take any action?

You do not need to take any action in relation to the changes described in this letter.

However, please note that a greater proportion of the total return provided by the Fund, through investment in Class 2 (Accumulation shares), may be attributable to income in the future. This is because, from the Effective Date, the AMC payment will be taken from the Fund's capital property, not income. We are unable to provide tax advice, but you may wish to seek advice from your tax adviser about any potential tax implications for you, if you have any doubt about the implications of this change.

What can I do if I disagree with the changes?

We believe that these changes are in the best interest of investors but if you disagree, please let us know. If, for any reason, you feel this investment no longer meets your needs, you can discuss your options with us, including how to redeem your shares, transfer your investment to another provider or switch your investment, free of charge, into another fund(s) in our UK range³. We are unable to provide tax advice, so we therefore suggest you seek advice from your tax adviser about any potential tax implications before you take any action.

Further information

To find out more, please visit columbiathreadneedle.com/changes

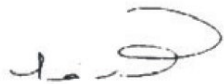
² ACD stands for Authorised Corporate Director (Columbia Threadneedle Funds Management Limited)

³ Only funds managed by Columbia Threadneedle Funds Management Limited, are currently available for this purpose. A fund's prospectus or Key Investor Information Document (KIID) (available on our website) will provide this information, please contact us on 0330 123 3798 if you require help establishing the alternative funds available to you.

If you have any questions regarding this letter or would like more information regarding any of your investments with us, please contact your financial intermediary or telephone us on **0330 123 3798** or on **+44 1268 44 3902** if you're calling from outside the UK (calls may be recorded). We're here to help from 9:00am to 5:00pm, Monday to Friday (UK time). Alternatively, you can email us at account.enquiries@columbiathreadneedle.com. Please note that we are unable to provide financial or tax advice.

If you are unsure about your investment you should speak to a financial adviser. If you are based in the UK, you can find one in your area by visiting www.unbiased.co.uk – please note we do not endorse individual advisers on the site.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Tina Watts', written in a cursive style.

Tina Watts

For and on behalf of Columbia Threadneedle Funds Management Limited
As Authorised Corporate Director of Columbia Threadneedle (UK) ICVC V

Appendix: Comparison of the Fund's Investment Objective

CT Responsible UK Income Fund	
Current Investment Objective	Amended Investment Objective
The Fund aims to achieve income with capital growth over the long term (at least 5 years).	The Fund aims to achieve income with prospects for capital growth over the long term (at least 5 years). It looks to provide a distributable income yield higher than the FTSE All-Share Index over rolling 3-year periods.