

Please address any replies to:  
**Columbia Threadneedle Investments**

28 April 2025

Dear Investor,

**Changes to:**

- **CT Select UK Equity Income Fund**
- **CT MM Navigator Growth Fund**

(each a “Fund”, together the “Funds”)

**We recommend you read this letter, but no action is required.**

We are writing to you as an investor in one or both of the Funds, to advise you of some changes we are making with effect from 30 June 2025 (the “**Effective Date**”).

**What changes are we making?**

We are aligning how payment of the annual management charge (AMC) is taken. Our policy on how the payment is allocated remains the same, as stated in the Prospectus, however we are seeking to ensure that we are applying a consistent approach across relevant share classes.

This means, from the Effective Date, with respect to the **CT Select UK Equity Income Fund**, the AMC for Class 2 Accumulation shares<sup>1</sup> will be taken from the capital property of the Fund, not income. Conversely, for the **CT MM Navigator Growth Fund**, the AMC for Class D Accumulation shares<sup>2</sup> and Class S Accumulation shares<sup>3</sup> will be taken from income (in the first instance), rather than the Fund’s capital property. These changes do not affect the level of the AMC charged, nor any other fund payments.

**Why are we making these changes?**

Changing the allocation of AMC payments as described above will ensure a consistent approach is taken across share classes of the same Fund and is considered appropriate to each Fund’s investment objectives. In the case of **CT Select UK Equity Income Fund**, this is to treat income generation as a higher priority than capital growth, whereas the **CT MM Navigator Growth Fund** aims to achieve capital growth.

These changes will not impact on the way in which the Funds are managed or on their risk profile.

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<sup>1</sup> ISIN: GB00B7TFC979

<sup>2</sup> ISIN: GB00BDB11S78

<sup>3</sup> ISIN: GB00BFYCYZ12

### **Will there be an impact on the fees I pay?**

There will be no changes to the fees you pay. The administrative costs associated with making these changes are borne by Columbia Threadneedle Investments.

### **Do I need to take any action?**

You do not need to take any action in relation to the changes described in this letter.

However, you may wish to seek advice from your tax adviser about any potential tax implications for you, if you have any doubt about the implications of the changes.

As a result of the changes, a greater proportion of the return provided by the **CT Select UK Equity Income Fund**, through Class 2 Accumulation shares, may be attributable to income in the future. This is because, from the Effective Date, the AMC payment will be taken from the Fund's capital property, not income.

In contrast, for the **CT MM Navigator Growth Fund**, a greater proportion of the return achieved by Class D and Class S Accumulation shares, may be attributable to capital growth in the future. This is because, the AMC of these share classes will, from the Effective Date, be paid from the Fund's income (in the first instance), not from its capital.

### **What can I do if I disagree with the changes?**

We hope that the Funds continue to meet your investment needs following these changes, but should you disagree, please let us know. You can discuss your options with us to redeem your shares, transfer your investment to another provider or switch your investment, free of charge, into another fund(s) in our UK range<sup>4</sup>. Since we are unable to provide tax advice, we therefore suggest you seek advice from your tax adviser about any potential tax implications before you take any action.

### **Further information**

To find out more, please visit [columbiathreadneedle.com/changes](https://columbiathreadneedle.com/changes)

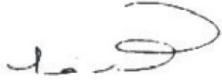
If you have any questions regarding this letter or would like more information regarding any of your investments with us, please contact your financial intermediary or telephone us on **0330 123 3798** or on **+44 1268 44 3902** if you're calling from outside the UK (calls may be recorded). We're here to help from 9:00am to 5:00pm, Monday to Friday (UK time). Alternatively, you can email us at [account.enquiries@columbiathreadneedle.com](mailto:account.enquiries@columbiathreadneedle.com). Please note that we are unable to provide financial or tax advice.

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<sup>4</sup> Only funds managed by Columbia Threadneedle Funds Management Limited, are currently available for this purpose. A fund's prospectus or Key Investor Information Document (KIID) (available on our website) will provide this information, please contact us on 0330 123 3798 if you require help establishing the alternative funds available to you.

If you are unsure about your investment you should speak to a financial adviser. If you are based in the UK, you can find one in your area by visiting [www.unbiased.co.uk](http://www.unbiased.co.uk) – please note we do not endorse individual advisers on the site.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Tina Watts', written in a cursive style.

Tina Watts

For and on behalf of Columbia Threadneedle Funds Management Limited

As Authorised Corporate Director of Columbia Threadneedle (UK) ICVC I, and Columbia Threadneedle (UK) ICVC VII