

QUESTIONS & ANSWERS

Important Changes

On 30 June 2025, we are aligning how payment of our annual management charge is taken with respect to the following funds, in our UK OEIC fund range:

- **CT Select UK Equity Income Fund**
- **CT MM Navigator Growth Fund**

(Each a “Fund”, together the “Funds”)

1. What is changing?

On 30 June 2025 (“the **Effective Date**”), we are aligning how payment of the Annual Management Charge (**AMC**) is taken, within the Funds. Our policy on how payments are allocated remains unchanged, as stated in the Prospectus, however we are seeking to ensure that we are applying a consistent approach across relevant share classes.

This means, from the Effective Date, with respect to the **CT Select UK Equity Income Fund**, the AMC for *Class 2 Accumulation shares* will be taken from the capital property of the Fund, not its income. Conversely, for the **CT MM Navigator Growth Fund**, the AMC for *Class D Accumulation shares* and *Class S Accumulation shares* will be taken from income (in the first instance), rather than the Fund’s capital property.

These changes do not affect the level of the AMC charged, nor any other fund payments. Neither do the changes affect the way in which the Funds are managed, or their risk profile.

2. When are the changes being made?

The changes to the Funds will be effective from 30 June 2025 (the “**Effective Date**”).

3. Why are the changes being made?

It is the responsibility of the Authorised Corporate Director¹ (ACD) to determine the allocation (source) of AMC payments for a fund. The changes being made will ensure a consistent approach is taken across share classes of the same Fund, and is considered appropriate to each Fund’s investment objectives.

Accordingly, in the case of the **CT MM Navigator Growth Fund**, where the investment objective is to achieve capital growth as a higher priority than income, all the AMC will be charged to income, in the first instance.

In the case of the **CT Select UK Equity Income Fund**, which has an investment objective that treats income generation as a higher priority than capital growth, all the AMC will be charged against capital. However, please note, whenever payments are taken from capital (instead of income), this may result in capital erosion or constrain capital growth.

These changes to AMC payments will not impact on the way either Fund is managed, or their risk profile.

4. Will there be an impact on the fees I pay?

There will be no changes to the fees you pay. All the administrative costs associated with making these changes are borne by Columbia Threadneedle Investments.

5. Which share classes are impacted by the changes?

Fund Name	Share Class Name	ISIN ²
CT Select UK Equity Income Fund	Class 2 Accumulation	GB00B7TFC979
CT MM Navigator Growth Fund	Class D Accumulation	GB00BDB11S78
CT MM Navigator Growth Fund	Class S Accumulation	GB00BFYYCZ12

¹ ACD stands for Authorised Corporate Director (Columbia Threadneedle Funds Management Limited); the legal entity responsible for managing the Funds.

² ISIN stands for international securities identification number and is a 12 digit code we use to identify specific shareclasses in our funds

6. What action do I need to take?

You do not need to take any action as a result of these changes.

However, you may wish to seek advice from your tax adviser about any potential tax implications for you, if you have any doubt about these changes.

As a result of the changes a greater proportion of the return provided by the **CT Select UK Equity Income Fund**, through Class 2 Accumulation shares, may be attributable to income in the future. This is because, from the Effective Date, the AMC payment will be taken from the Fund's capital property, not income.

In contrast, for the **CT MM Navigator Growth Fund**, a greater proportion of the return achieved by Class D and Class S Accumulation shares may be attributable to capital growth in the future. This is because, the AMC of these share classes will, from the Effective Date, be paid from the Fund's income (in the first instance), not from its capital.

7. What can I do if I disagree with the changes?

Should you disagree with the changes you can choose to redeem your shares, or you can switch your investment, free of charge, into available fund(s) in our [UK range](#)³. Should you decide to redeem or switch your shares, it may trigger a taxable event. We are unable to provide tax advice, and therefore suggest you seek advice from your tax adviser about any potential tax implications before you take any action.

8. Who should I contact if I want to find out more?

If you have any questions regarding this letter or would like more information regarding any of your investments with us, please contact your financial intermediary or telephone us on 0330 123 3798 or on +44 1268 44 3902 if you are calling from outside the UK (calls may be recorded). We are here to help from 9:00am to 5:00pm, Monday to Friday (UK time). Alternatively, you can email us at account.enquiries@columbiathreadneedle.com. Please note that we are unable to provide financial or tax advice. If you are unsure about your investment you should speak to a financial adviser. If you are based in the UK, you can find an adviser in your area by visiting www.unbiased.co.uk – please note we do not endorse individual advisers on the site.

³ Only funds managed by Columbia Threadneedle Funds Management Limited, are currently available for this purpose. A fund's prospectus or Key Investor Information Document (KIID) (available on our website) will provide this information, please contact us on 0330 123 3798 if you require help establishing the alternative funds available to you.

For further information visit
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