

Please address any replies to:
Columbia Threadneedle Investments

28 April 2025

Dear Adviser,

Changes to:

- **CT Select UK Equity Income Fund**
- **CT MM Navigator Growth Fund**

(each a “Fund”, together the “Funds”)

We recommend you read this letter, but no action is required.

As your clients are shareholders in one or both of the Funds, we are informing them of some changes we are making to the Funds with effect from 30 June 2025 (the “**Effective Date**”).

What changes are we making?

We are aligning how payment of the annual management charge (AMC) is taken. Our policy on how the payment is allocated remains the same, as stated in the Prospectus, however we are seeking to ensure that we are applying a consistent approach across relevant share classes.

This means, from the Effective Date, with respect to the **CT Select UK Equity Income Fund**, the AMC for Class 2 Accumulation shares¹ will be taken from the capital property of the Fund, not income. Conversely, for the **CT MM Navigator Growth Fund**, the AMC for Class D Accumulation shares² and Class S Accumulation shares³ will be taken from income (in the first instance), rather than the Fund’s capital property. These changes do not affect the level of the AMC charged, nor any other fund payments.

Why are we making these changes?

Changing the allocation of AMC payments as described above will ensure a consistent approach is taken across share classes of the same Fund and is considered appropriate to each Fund’s investment objectives. In the case of **CT Select UK Equity Income Fund**, this is to treat income generation as a higher priority than capital growth, whereas the **CT MM Navigator Growth Fund** aims to achieve capital growth.

These changes will not impact on the way in which the Funds are managed or on their risk profile.

Will there be an impact on the fees my clients pay?

There will be no changes to the fees your clients pay. The administrative costs associated with making these changes are borne by Columbia Threadneedle Investments.

¹ ISIN: GB00B7TFC979

² ISIN: GB00BDB11S78

³ ISIN: GB00BFYYCZ12

Do my clients need to take any action?

Your clients do not need to take any action in relation to the changes described in this letter.

As a result of the changes, a greater proportion of the return provided by the **CT Select UK Equity Income Fund**, through Class 2 Accumulation shares, may be attributable to income in the future. This is because, from the Effective Date, the AMC payment will be taken from the Fund's capital property, not income.

In contrast, for the **CT MM Navigator Growth Fund**, a greater proportion of the return achieved by Class D and Class S Accumulation shares, may be attributable to capital growth in the future. This is because, the AMC of these share classes will, from the Effective Date, be paid from the Fund's income (in the first instance), not from its capital.

What can my clients do if I disagree with the changes?

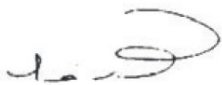
We hope that the Funds continue to meet your clients' investment needs following these changes, but should your clients disagree, they can let us know. Your clients can discuss their options with us to redeem their shares, transfer their investment to another provider or switch their investment, free of charge, into another fund(s) in our UK range⁴.

Further information

To find out more, please visit columbiathreadneedle.com/changes

If you or your clients have any questions regarding this letter or would like more information regarding any investments with us, please contact us on **0330 123 3798** or on **+44 1268 44 3902** if the call is being made from outside the UK (calls may be recorded). We're here to help from 9:00am to 5:00pm, Monday to Friday (UK time). Alternatively, you or your clients can email us at account.enquiries@columbiathreadneedle.com.

Yours faithfully,



Tina Watts

For and on behalf of Columbia Threadneedle Funds Management Limited

As Authorised Corporate Director of Columbia Threadneedle (UK) ICVC I, and Columbia Threadneedle (UK) ICVC VII

⁴ Only funds managed by Columbia Threadneedle Funds Management Limited, are currently available for this purpose. A fund's prospectus or Key Investor Information Document (KIID) (available on our website) will provide this information, please contact us on 0330 123 3798 if you require help establishing the alternative funds available to you.