

# News Release

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## **NICK RING TO RETIRE FROM COLUMBIA THREADNEEDLE INVESTMENTS**

- *David Logan to be appointed Head of EMEA and Global Business Operations*

**LONDON** – 29 June 2023 - Nick Ring, CEO EMEA at Columbia Threadneedle Investments, will retire at the end of 2023 following a long and successful 34-year career in the investment industry. As a result, David Logan, Global Chief Operating Officer at Columbia Threadneedle, will be appointed to the new role of Head of EMEA and Global Business Operations, subject to regulatory approval.

Nick Ring joined Columbia Threadneedle as CEO, EMEA in 2019, having previously been Global Head of Product for seven years. Over the past four years he has managed the regional business through the Covid pandemic and the successful acquisition and ongoing integration of BMO's EMEA asset management business in 2021.

David Logan has over 17 years' experience in asset management and has a breadth of knowledge and expertise having held roles across operations, finance and distribution. He joined Columbia Threadneedle in 2021 as part of the acquisition of the EMEA asset management business of BMO and since that time has been an integral part of the EMEA leadership team as well as overseeing global operations. Prior to his career in asset management, David spent 12 years in the accounting profession advising asset managers, holding partner roles at Deloitte and Andersen.

Nick will be retiring at the end of 2023 following a thoughtful and orderly transition to the new leadership structure that will take place over the next six months. David will report to Ted Truscott, CEO of Columbia Threadneedle Investments, who will be working closely with David and Nick during this transition.

**Ted Truscott, CEO at Columbia Threadneedle Investments, said:** “Nick has had an outstanding career in the investment industry across a variety of distribution, product, strategy and leadership roles. We thank him for his substantial contribution to our organisation and to our clients, and we wish him well for his retirement.

“David is a strategic thinker, a strong people leader and has an excellent understanding of our business. Columbia Threadneedle’s business in EMEA has grown significantly over the past two years and I know that under David’s leadership we will continue to strengthen our business within the region and I am excited about the opportunity ahead for our clients and the firm.”

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## Notes to Editors

### **Biography of David Logan, Global Chief Operating Officer, Columbia Threadneedle Investments**

David Logan is Global Chief Operating Officer at Columbia Threadneedle Investments. He joined the company in November 2021 following the acquisition of BMO’s EMEA asset management business. In this role, David is responsible for ensuring operational teams and processes consistently deliver within the context of our business, risk management and client service goals.

Previously, David was Head of Distribution for BMO Global Asset Management. He was appointed to this role in 2016, having been Chief Operating Officer of BMO GAM in EMEA since 2014. Prior to this, David was Chief Financial Officer of F&C Asset Management plc, and instrumental in the company’s acquisition by BMO Financial Group, and subsequent integration. Before becoming CFO of F&C in 2006, David spent 12 years in the accounting profession, including four years as a partner at Deloitte & Touche LLP and three years as a partner at Andersen. He has worked in the financial services industry since 1994.

David holds a BA in Accounting and Economics and is a member of the Institute of Chartered Accountants in Scotland.

### **About Columbia Threadneedle Investments**

Columbia Threadneedle Investments is a leading global asset manager, entrusted with US\$608bn / €559bn £491bn<sup>1</sup> on behalf of individual, institutional and corporate clients around the world.

We have more than 2500 people including over 650 investment professionals based in North America, Europe and Asia<sup>2</sup>. We offer our clients a wide range of strategies across equities, fixed income and alternatives, as well as specialist responsible investment capabilities and a comprehensive suite of solutions.

Columbia Threadneedle Investments is the global asset management group of Ameriprise Financial, Inc. (NYSE:AMP), a leading US-based financial services provider. As part of Ameriprise, we are supported by a large and well-capitalised diversified financial services firm.

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<sup>1</sup> Source: Ameriprise Financial Q1 2023 earnings release

<sup>2</sup> As at 31 March 2023, Columbia Threadneedle Investments

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**Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.**