

## Media Release

### **COLUMBIA THREADNEEDLE TO RESUME DEALING IN CT UK PROPERTY AUTHORISED INVESTMENT FUND**

- **Dealing in the CT Property Authorised Investment Fund (CT UK PAIF) and its Feeder Fund, CT UK Property Authorised Trust (Feeder Fund) (“The Fund”) will resume from 12.01 (pm) on 28 February 2023 with the first valuation for dealing being on Wednesday, 1 March 2023**

**LONDON, 24 FEBRUARY 2023:** Columbia Threadneedle will lift the temporary dealing suspension on the CT UK Property Authorised Investment Fund (CT UK PAIF) and its feeder fund, CT UK Property Authorised Trust (Feeder Fund), with effect from 12.01 (pm) on 28 February 2023. This means that the first valuation for dealing will be on Wednesday 1 March 2023.

The £358m\* CT UK PAIF temporarily suspended dealing on 10 October 2022 following a significant increase in redemption requests, which led to cash in the Fund reducing to a level where future redemption requests would not be able to be met until an orderly sale of assets had been completed. Since October 2022, an asset sales process has taken place, raising cash in the Fund to a level where we believe redemption requests can be met.

The earlier decision to suspend dealing in the CT UK PAIF was made with the aim of ensuring the fair treatment of all investors in the Fund, whether transacting in the short term or investing for the longer term.

**Gerry Frewin, portfolio manager of the CT UK Property Authorised Investment Fund, said:** “We are pleased to reopen the Fund following a successful asset sale and continue to believe in the fundamentals commercial property provides to long-term investors in a balanced and diversified portfolio.

“The CT UK PAIF continues to be a well-diversified portfolio of commercial UK property, with an overweight position to the buoyant warehouse sector.

“Following the exceptional circumstances last year, it has always been our priority to reopen the Fund as soon as possible.”

The CT UK PAIF and its Feeder Fund invest in physical UK commercial property such as warehouses, offices and retail around the UK.

\*as at 31 January 2023

- ENDS -

For media enquiries contact:

Tiwa Adebayo  
Tel: 07751 243333

[Tiwa.Adebayo@columbiathreadneedle.com](mailto:Tiwa.Adebayo@columbiathreadneedle.com)

Campbell Hood  
Tel: 07860 911622

[Campbell.Hood@columbiathreadneedle.com](mailto:Campbell.Hood@columbiathreadneedle.com)

## Notes to Editors

### About Columbia Threadneedle Investments

Columbia Threadneedle Investments is a leading global asset manager, entrusted with £485bn<sup>1</sup> on behalf of individual, institutional and corporate clients around the world.

We have more than 2500 people including over 650 investment professionals based in North America, Europe and Asia<sup>2</sup>. We offer our clients a wide range of strategies across equities, fixed income and alternatives, as well as specialist responsible investment capabilities and a comprehensive suite of solutions.

Columbia Threadneedle Investments is the global asset management group of Ameriprise Financial, Inc. (NYSE:AMP), a leading US-based financial services provider. As part of Ameriprise, we are supported by a large and well-capitalised diversified financial services firm.

[www.columbiathreadneedle.com](http://www.columbiathreadneedle.com)

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<sup>1</sup> Source: Ameriprise Financial Q4 2022 earnings release

<sup>2</sup> As at 31 December 2022, Columbia Threadneedle Investments