

Columbia Threadneedle (Lux) I
Société d'Investissement à Capital Variable
Registered Office: 31, Z.A. Bourmicht, L-8070 Bertrange
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 50 216
(the “SICAV”)

NOTICE TO THE SHAREHOLDERS OF
CT (Lux) PAN EUROPEAN ESG EQUITIES
(THE “FUND”)
IMPORTANT

17 March 2025

Dear Shareholder,

Important information: Change in name and certain ESG commitments

We are writing to let you know that the Board of Directors of the SICAV (the “**Board**”) is changing the name of the Fund, and also making some changes to the exclusions policy and other environmental, social and governance (“**ESG**”) commitments. The changes will be effective 28 April 2025 (the “**Effective Date**”).

The changes are being made in response to guidelines recently issued by the European Securities and Markets Authority (“**ESMA**”) on funds’ names using ESG or sustainability-related terms (ESMA34-472-440) (“**the Guidelines**”). The Guidelines have been introduced to ensure that funds using such terms in their name meet minimum quantitative standards relating to their promotion of responsible investment themes and outcomes.

For any capitalised terms below that are not specifically defined, please refer to the definition in the “Glossary” section of the Prospectus which is available in the document library of our website www.columbiathreadneedle.com.

What is changing?

While the Fund already complies with most of the requirements of the Guidelines, for example in the minimum proportion of assets aligned to its environmental and social objectives, it does not comply with other requirements. In particular, in order to comply it would have to adopt the exclusions for EU Paris-aligned Benchmarks as contained in Article 12(1)(a)-(g) of Commission Delegated Regulation (EU) 2020/1818.

The Board and the Investment Manager believe that the addition of these exclusions would significantly alter characteristics of the Fund, and would result in a number of long-term investments being divested. It has therefore been resolved to take the fund out-of-scope of the Guidelines by changing its name to CT (Lux) Pan European Equities.

At the same time, some changes will be made to the way in which the Fund promotes environmental and social characteristics, in order to align the Fund’s approach with other sub-funds of the SICAV that are classified as Article 8 under the Sustainable Finance Disclosure Regulation (“**SFDR**”).

The changes are set out in the Appendix to this notice.

Why are we making these changes?

Compliance with the Guidelines is a regulatory requirement for funds using sustainability related terms in their name. We believe that it is in the best interests of Shareholders for the Fund to change its name so that it does not need to comply. This will allow it to be managed in the same way as it has been since it committed to the promotion of environmental and social characteristics in October 2020.

What do I need to do?

You do not need to do anything as a result of these changes, which will take effect automatically on the Effective Date.

What can I do if I disagree with the changes?

Shareholders may redeem their shares in the Fund, free of any charges, by submitting a written request to the Registrar and Transfer Agent: International Financial Data Services (Luxembourg) S.A. until 15.00 Luxembourg time on 25 April 2025. Such redemption or exchange requests will be processed in the normal manner in accordance with the "Redemption of Shares" section of the Prospectus. Contact details for our Transfer Agent are available below.

Additional information

If you have any other questions regarding this notice, please speak to your financial adviser. Please note that we are unable to provide financial or tax advice.

Should you require any further information, please do not hesitate to contact our Transfer Agent:

International Financial Data Services (Luxembourg) S.A.
Address: 49, Avenue J.F Kennedy, L-1855 Luxembourg
E-mail: ColumbiaThreadneedleenquiries@statestreet.com

Yours faithfully,

The Board

Important information: Your capital is at risk. Columbia Threadneedle (Lux) I is a Luxembourg domiciled investment company with variable capital ("SICAV"), managed by Threadneedle Management Luxembourg S.A.. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The SICAV's current Prospectus, the Key Investor Information Document (KIID)/Key Information Document (KID) and the summary of investor rights are available in English and/or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., International Financial Data Services (Luxembourg) S.A., your financial advisor and/or on our website www.columbiathreadneedle.com. These documents are available in Switzerland from the Swiss Representative and Paying Agent CACEIS Bank, Montrouge, Zurich Branch / Switzerland, Bleicherweg 7, CH 8027 Zurich, Suisse. Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Pursuant to article 1:107 of the Act of Financial Supervision, the sub-fund is included in the register that is kept by the AFM. Columbia Threadneedle (Lux) is authorised in Spain by the Comisión Nacional del Mercado de Valores (CNMV) and registered with the relevant CNMV's Register with number 177.

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Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

Appendix - Changes to the name and certain Environmental and Social Characteristics

Current name	Name from the Effective Date
CT (Lux) Pan European ESG Equities	CT (Lux) Pan European Equities
Current investment objective and policy (extract)	Investment objective and policy from the Effective Date (extract)
<p>The Pan European ESG Equities Portfolio seeks to achieve capital appreciation through investment in companies with strong or improving environmental, social and governance (ESG) characteristics. The Portfolio invests principally in the equity securities of large companies domiciled in Europe or with significant European activities. The Portfolio may further invest in the equity securities of European Smaller Companies and Money Market Instruments.</p> <p>...</p> <p>Promotion of Environmental and Social Characteristics The Investment Manager promotes environmental and social characteristics by investing in companies that demonstrate strong or improving ESG characteristics. In addition, the Investment Manager ensures that the companies in which the Portfolio invests follow good governance practices.</p> <p>Information about the environmental or social characteristics promoted by the Portfolio and their integration into the investment process is available in the SFDR RTS Annex of this Prospectus.</p>	<p>The Pan European Equities Portfolio seeks to achieve capital appreciation by investing principally in the equity securities of large companies domiciled in Europe or with significant European activities. The Portfolio may further invest in the equity securities of European Smaller Companies and Money Market Instruments.</p> <p>...</p> <p>Promotion of Environmental and Social Characteristics The Investment Manager promotes environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process, as well as ensuring that the companies in which the Portfolio invests follow good governance practices.</p> <p>Information about the environmental or social characteristics promoted by the Portfolio and their integration into the investment process is available in the SFDR RTS Annex of this Prospectus.</p>
Promotion of Environmental and Social Characteristics Summary	Promotion of Environmental and Social Characteristics Summary
<p>The Portfolio's investment strategy is to seek capital appreciation through investment in companies with strong or improving environmental, social and governance (ESG) characteristics.</p> <p>The Portfolio aims to compare favourably against the MSCI Europe Index over rolling 12-month periods, when assessed using the Columbia Threadneedle ESG Materiality Rating Model (the "Model").</p> <p>This Model (developed and owned by Columbia Threadneedle Investments) builds on the Sustainability Accounting Standards Board (SASB®) materiality framework and identifies the most financially material environmental, social and governance risk and opportunity factors across a wide range of industries, based on subjective indicators.</p> <p>The Investment Manager invests at least 80% of the portfolio in companies that have strong or improving ESG characteristics. All companies with strong ESG Materiality ratings (rating 1-3) are considered aligned with the environmental and social characteristics promoted by the Portfolio. The Portfolio may also invest in companies with lower ratings (rating 4 or 5) or companies not assessed by the ESG Materiality Rating Model and these companies are considered aligned with the environmental and social characteristics promoted by the Portfolio on the basis that, notwithstanding such rating (or in the absence of a rating),</p>	<p>The Investment Manager promotes environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process, as well as ensuring that the companies in which the Portfolio invests follow good governance practices.</p> <p>The Portfolio aims to compare favourably against the MSCI Europe Index over rolling 12-month periods, when assessed using the Columbia Threadneedle ESG Materiality Rating Model (the "Model").</p> <p>This Model (developed and owned by Columbia Threadneedle Investments) builds on the Sustainability Accounting Standards Board (SASB®) materiality framework and identifies the most financially material environmental, social and governance risk and opportunity factors across a wide range of industries, based on subjective indicators.</p> <p>The Investment Manager invests at least 50% of the portfolio in companies that have a strong ESG Materiality Rating. Only investments in companies that have strong ESG materiality ratings are considered as aligned with the environmental and/or social characteristics promoted by the Portfolio. In exceptional circumstances, the Investment Manager may (i) assess companies that are not covered by its ESG Materiality Rating Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESG Materiality Rating Model that it considers to be inaccurate, (iii) engage with</p>

the Investment Manager's research shows that these companies either already demonstrate strong ESG practices or have scope for improvement in their ESG practices. The Investment Manager may seek to encourage such improvements through the implementation of its engagement policy.

The Portfolio does not invest in companies which derive revenue from industries and activities above the thresholds shown below:

Threshold Exclusions		
Exclusion	Factor	Revenue Threshold
Tobacco	Production	5%
	Distribution	15%
	Retail	15%
	Supply	50%
Oil & Gas	Unconventional Exploration and Production (including Arctic)	5%
	Conventional Exploration and Production	30%
	Oil Power Generation	30%
Thermal Coal	Power Generation	25%
	Extraction	5%
	Development of new thermal coal mining or power generation facilities	0%
Gambling	Related Activity	5%
Adult Entertainment	Production	5%
	Distribution	5%
	Retail	5%
Conventional Weapons	Military weapons	5%
	Civilian Firearms	5%
Nuclear Weapons	Indirect products and services	5%
Full Exclusions		
Controversial Weapons		
Nuclear Weapons - Direct involvement: issuers involved in warheads and missiles, fissile material, exclusive-use components		

The Portfolio excludes companies that breach accepted international standards and principles as determined by the Investment Manager such as the United Nations Global Compact, the International Labour Organization Labour Standards, and the United Nations Guiding Principles on Business and Human Rights.

Please also refer to the General Sustainability Disclosures Appendix of the Prospectus for further information.

companies that have either a low ESG Materiality rating, or are not covered by its ESG Materiality Rating Model, for improvement, or (iv) include companies that have either a low ESG Materiality rating, or are not covered by its ESG Materiality Rating Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.

The Portfolio does not invest in companies which derive revenue from industries and activities above the thresholds shown below:

Threshold Exclusions		
Exclusion	Factor	Revenue Threshold
Tobacco	Production	5%
Thermal Coal	Power Generation	30%
	Extraction	30%
	Development of new thermal coal mining or power generation facilities	0%
Conventional Weapons	Military weapons	10%
	Civilian Firearms	10%
Nuclear Weapons	Indirect products and services	5%
Full Exclusions		
Controversial Weapons		
Nuclear Weapons - Direct involvement: issuers involved in warheads and missiles, fissile material, exclusive-use components		

The Portfolio excludes companies that breach accepted international standards and principles as determined by the Investment Manager such as the United Nations Global Compact, the International Labour Organization Labour Standards, and the United Nations Guiding Principles on Business and Human Rights.

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