

## Media Release

### **RICHARD COLWELL, HEAD OF UK EQUITIES AT COLUMBIA THREADNEEDLE, TO RETIRE FOLLOWING 25 YEAR INVESTMENT CAREER**

#### **- Jeremy Smith and Catherine Stanley appointed Co-Heads of UK Equities**

**LONDON, 27 SEPTEMBER 2022:** Richard Colwell, Head of UK Equities at Columbia Threadneedle Investments, will retire in November 2022 having worked in the City for 32 years, and following an outstanding investment career running UK Equity funds for over 25 years. Richard has managed the £3.7bn<sup>1</sup> CT UK Equity Income Fund since 2010 and has delivered an excellent performance track record for clients, with top quartile returns over 5 and 10 years.

The CT UK Equity Income Fund will transition to be managed by Jeremy Smith, currently Head of UK Equity Research and Portfolio Manager, with Jonathan Barber remaining as deputy manager, ensuring continuity of style and approach to the management of the portfolio. Both have significant UK large cap and income expertise, as well as an in-depth knowledge of the strategy and holdings, with Jonathan being deputy manager since 2010. In addition Columbia Threadneedle is recruiting for a senior equity income portfolio manager to work on the equity income strategies, further strengthening this resource. The management of other funds currently led by Richard Colwell will also transfer to Jeremy and Jonathan.

#### **Co-Heads of UK Equities**

Jeremy Smith and Catherine Stanley will succeed Richard to become Co-Heads of UK Equities. Jeremy has been a senior member of the UK equities team since he joined Columbia Threadneedle in 2015. Catherine joined Columbia Threadneedle following the acquisition of BMO GAM (EMEA) in 2021. She currently leads a specialist equities team, which will now become part of the expanded UK equities team. Catherine brings to the team a strong track record of managing sustainable and all cap portfolios.

**William Davies, Global Chief Investment Officer, commented:** “Richard has had a long and successful career and leaves a strong franchise and track record of delivering for our clients. He has taken a long term approach to investing, demonstrating clear stewardship over many years. As a major shareholder he

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<sup>1</sup> as at 31 August 2022

has helped guide a number of notable UK companies to deliver good outcomes for all stakeholders. We thank him for his contribution to our clients and our business and wish him well for his retirement.

“Jeremy and Jonathan have worked closely with Richard for a number of years on the UK equity income strategies and I’m confident in the continuity they will provide to our clients.”

**Commenting on the appointment of the new Co-Heads of UK Equities, Richard Watts, Chief Investment Officer, EMEA, said:** “We place significant emphasis on succession planning and I’m pleased that Catherine and Jeremy will be leading this expanded team, which brings together the existing UK equities and specialist equities teams. Together these two teams create one of the largest UK equities desks comprising 21 experienced investment professionals responsible for more than £20bn<sup>2</sup>. We believe strongly in the sharing of research, debate and challenge, and the expanded team will bring broader perspectives for the benefit of investment decision making.”

- ENDS -

#### Portfolio management changes from end November 2022

Fund Name	Current lead manager	Deputy manager	New lead manager	New Deputy manager
CT UK Equity Income Fund	Richard Colwell	Jonathan Barber	Jeremy Smith	Jonathan Barber
CT UK Equity Alpha Income Fund	Richard Colwell	Jonathan Barber	Jeremy Smith	Jonathan Barber
CT UK Equity Growth and Income Fund	Richard Colwell	Jonathan Barber	Jeremy Smith	Jonathan Barber
CT Monthly Extra Income Fund	Alasdair Ross / Richard Colwell	Jonathan Barber	Alasdair Ross / Jonathan Barber	Jeremy Smith
Threadneedle (Lux) UK Equity Income Fund	Richard Colwell	Jonathan Barber	Jeremy Smith	Jonathan Barber

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## **About Columbia Threadneedle Investments**

Columbia Threadneedle Investments is a leading global asset manager, entrusted with £492bn<sup>3</sup> on behalf of individual, institutional and corporate clients around the world.

We have more than 2500 people including over 650 investment professionals based in North America, Europe and Asia<sup>4</sup>. We offer our clients a wide range of strategies across equities, fixed income and alternatives, as well as specialist responsible investment capabilities and a comprehensive suite of solutions.

Columbia Threadneedle Investments is the global asset management group of Ameriprise Financial, Inc. (NYSE:AMP), a leading US-based financial services provider. As part of Ameriprise, we are supported by a large and well-capitalised diversified financial services firm.

[www.columbiathreadneedle.com](http://www.columbiathreadneedle.com)

In the UK: Threadneedle Asset Management Limited, No. 573204 and/or Columbia Threadneedle Management Limited, No. 517895, both registered in England and Wales and authorised and regulated in the UK by the Financial Conduct Authority.

**Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.**

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<sup>3</sup> Source: Ameriprise Financial Q2 2022 earnings release

<sup>4</sup> As at 30 June 2022, Columbia Threadneedle Investments