

# News Release

## **COLUMBIA THREADNEEDLE INVESTMENTS ANNOUNCES RETIREMENT OF GLOBAL CHIEF INVESTMENT OFFICER**

*William Davies to retire in summer 2026 after 33 years with the firm*

**BOSTON / LONDON – May 20, 2026:** Columbia Threadneedle Investments, the global asset management group of Ameriprise Financial (NYSE: AMP), today announced that William Davies, global chief investment officer, has decided to retire after 33 years of distinguished service to the firm and its clients. Mr. Davies' retirement will be effective on June 30, 2026.

William F. "Ted" Truscott, chief executive officer of Columbia Threadneedle, will act as interim global chief investment officer from July 1, 2026 until the appointment of a successor to Mr. Davies, providing leadership and oversight of the investment function.

Mr. Davies joined a Columbia Threadneedle predecessor firm in 1994 as a European equities portfolio manager. Over the course of his career, he has held several leadership roles at the firm, including head of European equities, global head of equities, chief investment officer EMEA and, since 2022, global chief investment officer. Mr. Davies' leadership has been key to fostering a culture of collaboration and continuous improvement and driving strong investment performance for our clients.

Mr. Truscott's significant investment experience has long been central to his leadership of Columbia Threadneedle, driving robust engagement with investment professionals across the firm and supporting a nuanced understanding of clients' investment objectives. He served as the firm's chief investment officer for seven years, prior to his appointment as chief executive officer in 2010. Columbia Threadneedle has a deep bench of senior investment leaders and asset class heads who will maintain their current functional responsibilities while Mr. Truscott serves as interim chief investment officer.

**Ted Truscott, Chief Executive Officer, Columbia Threadneedle, commented:** "We have a high-quality investment capability and a strong culture that drives successful investment outcomes for our

clients. Our talented investment leadership team is well positioned to continue delivering the consistent investment approach that our clients expect from Columbia Threadneedle.”

Mr. Truscott added: “I would like to thank and recognize William for his contributions to our firm over his 33-year career at Columbia Threadneedle. He has been a valued colleague and leader, having shaped our disciplined investment processes, fostered strong client relationships and served as a respected industry thought leader. We wish him well in his well-earned retirement.”

**William Davies, Global Chief Investment Officer, Columbia Threadneedle, said:** “It has been a privilege to lead our team of talented and experienced investors who are dedicated to delivering consistent, competitive investment performance for our clients. We have a strong team of investment leaders in place, and I am grateful for the meaningful partnerships we have built with clients and for the confidence they have placed in Columbia Threadneedle.”

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#### **About Columbia Threadneedle Investments**

Columbia Threadneedle Investments is a leading global asset manager that provides a broad range of investment strategies and solutions for individual, institutional and corporate clients around the world. With 2,200 people, including 550 investment professionals, based in North America, Europe and Asia, we manage and advise \$706 billion of assets across developed and emerging market equities, fixed income, asset allocation solutions and alternatives.<sup>1</sup>

Columbia Threadneedle Investments is the global asset management group of Ameriprise Financial, Inc. (NYSE: AMP). For more information, please visit [columbiathreadneedle.com](http://columbiathreadneedle.com).

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

<sup>1</sup> As of March 31, 2026

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