

**20 November 2024 - Change of Depositary and Custodian for the CT Property Growth & Income Fund ICVC (the “Company”) – No action required**

The Depositary performs an important function in respect of the Company and is responsible for, among other things: the custody and safekeeping of the Company’s assets, ensuring investments are in line with the Company’s objective and policy, and that the Company is being valued correctly.

We therefore wish to notify you that State Street Trustees Limited (“State Street”) was appointed as the new Depositary of the Company on 20 November 2024, following the retirement of BNP Paribas Trust Corporation UK Limited (who have taken the decision to cease provision of depositary services to UK domiciled FCA Authorised Funds).

State Street has provided fully independent depositary services for UK funds since 1994, including other funds within our range. As Depositary, State Street has taken the decision to delegate the custody and safekeeping of the Company’s assets to State Street Bank and Trust Company, an affiliate company that specialises in these services.

There has been no material change to the fees or expenses payable to State Street for their services or to State Street Bank and Trust Company for custody services. Details of the new fees are provided below.

The costs associated with the implementation of such changes are paid for by the outgoing Depositary.

Shareholders in the Company are not required to take any action in respect of this update.

These changes have been reflected in the revised version of the Company’s Prospectus which is available at [www.columbiathreadneedle.co.uk](http://www.columbiathreadneedle.co.uk)

Previous fees and expenses	New fees and expenses
<p>The previous remuneration for the previous Depositary:</p> <ul style="list-style-type: none"> <li>• 0.025% per annum of the net asset value of the Company (for net assets up to and including £150 million);</li> <li>• 0.0175% per annum of the net asset value of the Company (for net assets above £150 million but less than £500 million); and</li> <li>• 0.01% per annum of the net asset value of the Company (for net assets above £500 million), in each case plus VAT.</li> </ul> <p>The Custodian is entitled to be separately paid, as follows: Transaction Charges: £6.50 to £40 per transaction. Custody Charges: 0.0035% to 0.015% per annum.</p> <p>These charges vary from country to country depending on the markets and the type of transaction involved.</p>	<p>The new remuneration for the new Depositary:</p> <ul style="list-style-type: none"> <li>• 0.025% per annum of the net asset value of the Company (for net assets up to and including £150 million);</li> <li>• 0.015% per annum of the net asset value of the Company (for net assets above £150 million), in each case plus VAT.</li> </ul> <p>The Custodian is entitled to be separately paid, as follows: Transaction Charges: £6.00 to £105 per transaction. Custody Charges: 0.00035% to 0.5% per annum.</p> <p>These charges vary from country to country depending on the markets and the type of transaction involved.</p>

Whilst the upper limits of the ranges for Transaction Charges and Custody Charges may look like a significant increase, in practice the ranges for the principle markets in which the fund trades will be similar to the existing ranges. The upper limits of the ranges have been extended to account for investment in maturing and emerging markets which accounts for a very small proportion of the portfolio and in practice the higher rates are unlikely to be charged.