

QUESTIONS & ANSWERS

CT Property Growth & Income Fund Change of Depositary and Custodian

1. What is changing?

State Street Trustees Limited (“State Street”) was appointed as the new Depositary of the Company on 20 November 2024.

As Depositary, State Street has taken the decision to delegate the custody and safekeeping of the Company's assets to State Street Bank and Trust Company, an affiliate company that specialises in these services.

2. What function does the depositary and custodian perform in respect of the Company?

The Depositary is responsible for, among other things, the custody and safekeeping of the Company's assets, ensuring investments are in line with the Company's objective and policy, and that the Company is being valued correctly. The Custodian's duties include custody of assets, delivery of stock, collection of income and capital, submission of tax returns, handling tax claims and preparation of the Depositary's annual report and other such duties as required by FCA regulations.

3. Why are the changes being made?

The Company's current depositary is BNP Paribas Trust Corporation UK Limited, and they have taken the decision to cease provision of depositary services to UK domiciled FCA Authorised Funds. As a result, State Street Trustees Limited “State Street” has been appointed as the new Depositary for the Company.

State Street has provided fully independent depositary services for UK funds since 1994, including other funds within our range. As Depositary, State Street has taken the decision to delegate the custody and safekeeping of the Company's assets to State Street Bank and Trust Company, an affiliate company that specialises in these services.

4. When are the changes being made?

The changes are effective from 20 November 2024.

5. Will the changes impact the way the Fund is managed?

There will be no change to how the Fund is managed.

6. Will there be an impact on the fees I pay?

There has been no material change to the fees or expenses payable to State Street for their services or to State Street Bank and Trust Company for custody services. Details of the new fees are provided below.

Previous fees and expenses	New fees and expenses
<p>The previous remuneration for the previous Depositary:</p> <ul style="list-style-type: none"> • 0.025% per annum of the net asset value of the Company (for net assets up to and including £150 million); • 0.0175% per annum of the net asset value of the Company (for net assets above £150 million but less than £500 million); and • 0.01% per annum of the net asset value of the Company (for net assets above £500 million), in each case plus VAT. <p>The Custodian is entitled to be separately paid, as follows: Transaction Charges: £6.50 to £40 per transaction. Custody Charges: 0.0035% to 0.015% per annum.</p> <p>These charges vary from country to country depending on the markets and the type of transaction involved.</p>	<p>The new remuneration for the new Depositary:</p> <ul style="list-style-type: none"> • 0.025% per annum of the net asset value of the Company (for net assets up to and including £150 million); • 0.015% per annum of the net asset value of the Company (for net assets above £150 million), in each case plus VAT. <p>The Custodian is entitled to be separately paid, as follows: Transaction Charges: £6.00 to £105 per transaction. Custody Charges: 0.00035% to 0.5% per annum.</p> <p>These charges vary from country to country depending on the markets and the type of transaction involved.</p>

Whilst the upper limits of the ranges for Transaction Charges and Custody Charges may look like a significant increase, in practice the ranges for the principal markets in which the fund trades will be similar to the existing ranges. The upper limits of the ranges have been extended to account for investment in maturing and emerging markets, which accounts for a very small proportion of the portfolio, and in practice the higher rates are unlikely to be charged.

The costs associated with the implementation of such changes are paid for by the outgoing Depositary.

7. Will there be any changes to the CT Property Growth & Income Feeder Fund?

No, there will be no changes to the current depositary and custody arrangements for the CT Property Growth & Income Feeder Fund. Northern Trust (Guernsey) Limited perform these functions for the fund.

8. What action do I need to take?

You do not need to take any action as a result of these changes.

9. Who should I contact if I want to find out more?

To find out more, please visit columbiathreadneedle.com/changes

If you are unclear about the contents of this letter, would like additional information regarding any of our funds or have any queries regarding this matter, please do not hesitate to contact us on 0330 123 3798 or on +44 1268 44 3902* if you're calling from outside the UK. We're here to help from 9:00am to 5:00pm, Monday to Friday (UK time). Alternatively, you can email us at account.enquiries@columbiathreadneedle.com. Please note that we are unable to provide financial or tax advice.

If you are unsure about your investment, you should speak to a financial adviser. If you are based in the UK, you can find a financial adviser in your area by visiting www.unbiased.co.uk – please note we do not endorse individual advisers on the site.

For further information visit
COLUMBIATHREADNEEDLE.COM/CHANGES

Columbia Threadneedle Fund Management Limited is authorised and regulated by the Financial Conduct Authority