

Columbia Threadneedle (Lux) I
Société d'Investissement à Capital Variable
Registered Office: 31, Z.A. Bourmicht, L-8070 Bertrange
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 50 216
(the “SICAV”)

**NOTICE TO THE SHAREHOLDERS OF
CT (LUX) GLOBAL SMALLER COMPANIES
 (“THE PORTFOLIO”)
IMPORTANT**

31 July 2024

Dear Shareholder,

Important information: Amendment to the investment policy of the Portfolio to strengthen the promotion of environmental and social characteristics, within the meaning of Article 8 under the Sustainable Finance Disclosure Regulation (“SFDR”).

As you are an investor in the Portfolio, we are writing to inform you that the Board of Directors of the SICAV (the “**Board**”) is amending the investment policy of the Portfolio to strengthen the promotion of environmental and social characteristics.

The amended investment policy and SFDR RTS Annex (Regulatory Technical Standards relating to the Sustainable Finance Disclosure Regulation) will be adopted from 2 September 2024 (the “**Effective Date**”).

For any capitalised terms that are not specifically defined within this letter, please refer to the definition in the “Glossary” section of the Prospectus which is available in the document centre of our website www.columbiathreadneedle.com.

What is changing?

The Portfolio already promotes environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process, as well as ensuring that the companies in which the Portfolio invests follow good governance practices.

From the Effective Date, the Sub-Advisor will increase the minimum proportion that the Portfolio commits to holding sustainable investments, as further detailed in the SFDR RTS Annexes. The minimum proportion will increase from 5% to 20%.

The Board is also amending the investment policy to disclose that Columbia Threadneedle Investments is a signatory to the Net Zero Asset Managers Initiative (“**NZAMI**”) and has committed to an ambition, working in partnership with its clients, to reach net zero emissions by 2050 or sooner for a range of assets. From the Effective Date, the Portfolio will form part of this commitment.

Why are we making these changes?

Following the introduction of SFDR, investors are increasingly requiring investment funds to embed the promotion of environmental and social characteristics into their investment process. These changes strengthen the binding commitments already being made by the Portfolio, and increase its suitability

for investors with certain sustainability preferences under MiFID II (the Markets in Financial Instruments Directive and Markets in Financial Instruments Regulation - collectively known as MiFID II).

Shareholders should note that we do not expect these amendments to the investment policy to result in significant changes to the way in which the Portfolio is currently managed or its risk profile.

Why has Columbia Threadneedle Investments signed up to the NZAMI?

As a large global asset manager, we are committed to both delivering long-term financial returns for our clients, which includes managing the risks presented by climate change, and supporting the transition to a low-carbon economy. As such, we are a signatory to the NZAMI, which is an international group of asset managers committed to supporting the goal of net zero greenhouse gas emissions (“net zero”), and working in partnership with our clients, we aspire to reach net zero by 2050 or sooner across all our assets under management, including the Portfolio.

Full details of the commitment made by NZAMI signatories can be found at the following website address: www.netzeroassetmanagers.org/commitment/

What does the NZAMI commitment mean for my investment?

Primarily, we use active ownership to engage with companies within our portfolios to influence them to lower their carbon emissions. Our current aim is for each Portfolio to hold at least 70% of its portfolio emissions in net zero aligned or engaged companies, however this is not a binding target.

This approach is complemented by Columbia Threadneedle’s engagement focus list, where the goal is to work constructively with globally significant high-emitting companies to encourage them to align with a net zero trajectory. However, this could result in the divestment from the Portfolio of a small number of these companies if they are held in the Portfolio, if after a period of engagement, they fail to meet minimum expectations in relation to their climate policies.

Further details on the methodology we use can be found by searching for ‘NZAM’ on our website www.columbiathreadneedle.com.

More immediately, and in addition to the existing revenue-based coal exclusions, the Portfolio will no longer be able to invest in companies that make new investments in coal mining or power generation projects. These exclusions are included in the SFDR RTS Annex of the Portfolio.

Whilst net zero will become a continuing ambition of the Portfolio, it is not an outcome which is guaranteed, nor is any guarantee given that progress towards this ambition for the Portfolio will necessarily result in better returns for investors. A Portfolio’s progress towards this ambition may impact the performance of the Portfolio positively or negatively.

What do I need to do?

You do not need to do anything as a result of these changes, which will take effect automatically on the Effective Date.

What can I do if I disagree with the changes?

Shareholders may redeem their shares in the Portfolio, or exchange their shares into shares of an alternative Portfolio of the Columbia Threadneedle (Lux) I SICAV, free of any charges, by submitting a written request to the Registrar and Transfer Agent: International Financial Data Services (Luxembourg) S.A. until 15.00 Luxembourg time on 30 August 2024. Such redemption or exchange requests will be processed in the normal manner in accordance with the “Redemption of Shares” section of the Prospectus. Contact details for our Transfer Agent are available below.

Additional information

If you have any other questions regarding this notice, please speak to your financial adviser. Please note that we are unable to provide financial or tax advice.

Should you require any further information, please do not hesitate to contact our Transfer Agent:

International Financial Data Services (Luxembourg) S.A.
Address: 49, Avenue J.F Kennedy, L-1855 Luxembourg
E-mail: ColumbiaThreadneedleenquiries@statestreet.com

Yours faithfully,

The Board

Important information: Your capital is at risk. Columbia Threadneedle (Lux) I is a Luxembourg domiciled investment company with variable capital ("SICAV"), managed by Threadneedle Management Luxembourg S.A.. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The SICAV's current Prospectus, the Key Investor Information Document (KIID)/Key Information Document (KID) and the summary of investor rights are available in English and/or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., International Financial Data Services (Luxembourg) S.A., your financial advisor and/or on our website www.columbiathreadneedle.com. These documents are available in Switzerland from the Swiss Representative and Paying Agent CACEIS Investor Services Bank SA, Esch-sur-Alzette, Zurich branch, Bleicherweg 7, CH 8027 Zurich. Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Pursuant to article 1:107 of the Act of Financial Supervision, the sub-fund is included in the register that is kept by the AFM. Threadneedle (Lux) is authorised in Spain by the Comisión Nacional del Mercado de Valores (CNMV) and registered with the relevant CNMV's Register with number 177. Past performance is calculated according to the BVI method in Germany. In the EEA and Switzerland: Issued by Threadneedle Management Luxembourg S.A. registered with the Registre de Commerce et des Sociétés (Luxembourg), Registered No. B 110242, 44 rue de la Vallée, L-2661 Luxembourg, Grand Duchy of Luxembourg. In the UK: Issued by Threadneedle Asset Management Limited. Registered in England and Wales, No. 573204. Registered Office: 78 Cannon Street, London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority. In the Middle East: This document is distributed by Columbia Threadneedle Investments (ME) Limited, which is regulated by the Dubai Financial Services Authority (DFSA). For Distributors: This document is intended to provide distributors with information about Group products and services and is not for further distribution. For Institutional Clients: The information in this document is not intended as financial advice and is only intended for persons with appropriate investment knowledge and who meet the regulatory criteria to be classified as a Professional Client or Market Counterparties and no other Person should act upon it. **Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.**