

Changes to Threadneedle Pooled Pension Fund Range

Q&A

August 2024

1. What changes are you making to the Threadneedle Pension Fund (TPEN) range?

We are closing the TPEN Index-Linked Bond Fund on 14 October 2024.

2. Why is the TPEN Fund closing?

The TPEN Fund wholly invests in the CT UK Index Linked Fund (“the CT Fund”), a sub fund of Threadneedle Specialist Investment Funds ICVC, which is closing on 8 October 2024. On the 9 August 2024, TPEN was informed of the closure of the CT Fund due to its small fund size, and the likelihood of further outflows. As there are no other suitable replacement funds within Columbia Threadneedle Investments for the TPEN Fund to invest in, the TPEN Fund will close.

3. When will the closure take place?

The TPEN Fund will close on the 14 October 2024.

4. Do I need to take any action?

Yes, Columbia Threadneedle cannot make a specific recommendation; however, we would suggest that you review your holdings and consider your options including, but not limited to, alternative funds to switch into.

Option 1: You can switch free of charge into another TPEN fund of your choice. The list of available funds can be found in the attached Key Features Document (KFD).

Option 2: You can move your investment, free of charge, into another Columbia Threadneedle UK domiciled OEIC fund, outside the TPEN Fund Range. Please refer to www.columbiathreadneedle.com for a full list of funds available. Your relationship manager/client service contact can assist you further.

Option 3: You can select an investment with another provider.

Option 4: In the event that you take no action and remain in the Fund until it closes, at the end of the notice period, your investment will automatically be switched into the TPEN Sterling Fund on 14 October 2024.

Please consider your options. A member of the Columbia Threadneedle Client Relationship Team will contact you in the next few days to discuss the options with you and assist you throughout the process. In the meantime, you may contact the team on clientservices@columbiathreadneedle.com. Please note that we are unable to provide financial advice.

The application forms for options 1 and 2 are available upon request. Please note, we will need to receive your instructions by 11:00am, the dealing cut off, on 4 October 2024. Dealing in the Fund will be suspended from 11:01am on the same day.

In the event that you take no action and remain in the Fund until it closes, your investment will automatically be switched into the TPEN Sterling Fund. Please note that the TPEN Sterling Fund should be considered for short term investment only; it looks to achieve a return similar to that of sterling cash deposits.

5. What is the annual management charge (AMC) for the TPEN Sterling Fund?

There will be no AMC if your holding(s) are switched into the TPEN Sterling Fund, as the proceeds will be reinvested in the 0% AMC share class.

6. Why should the default option of the TPEN Sterling Fund not be considered for long term investment?

The TPEN Sterling Fund looks to achieve a return similar to that of sterling cash deposits. It should be considered for short term investment only.

7. Which OEIC funds are available to invest into?

You can move your investment free of charge into any UK domiciled Columbia Threadneedle fund(s) until 11am (UK time) on 4 October 2024. Please refer to columbiathreadneedle.com for the funds available or your client service contact can assist you further.

8. What are the costs and charges for the Columbia Threadneedle UK domiciled OEIC funds?

The costs and charges for the OEIC Funds can be found on our website at [Funds and prices | Columbia Threadneedle Investments](#). If you would like to move your investment to one of these funds, please contact your relationship manager to discuss your requirements.

9. What other TPEN funds are available for me to switch into?

Please refer to the enclosed KFD which provides details of the TPEN funds available and their objectives and risks.

10. When must I inform you of my decision to switch?

Please provide instructions to us before 11:00am on 4 October 2024.

11. Who should I contact if I wish to switch to another TPEN fund or other Columbia Threadneedle product?

A member of the Columbia Threadneedle Client Relationship Team will contact you in the next few days to discuss the options with you and assist you throughout the process. In the meantime, you may contact the team on clientservices@columbiathreadneedle.com.