

COLUMBIA THREADNEEDLE (IRL) III PLC
78 Sir John Rogerson's Quay
Dublin 2
D02 RK57
Ireland
(the "Fund")

NOTICE TO SHAREHOLDERS

Dublin, 28 February 2025

Dear Shareholder,

Re: Change of Management Company

The board of directors of the Fund (the "**Board**") would like to inform you that it has determined to appoint Threadneedle Management Luxembourg S.A. ("**TMLSA**") as the management company of the Fund in place of Waystone Management Company (IE) Limited ("**Waystone**").

It is intended that the appointment will take effect from on or about 1 April 2025 (the "**Effective Date**").

Why are we changing the Management Company?

Following the acquisition of Bank of Montreal's Global Asset Management EMEA business by Ameriprise Financial Inc., in November 2021, Columbia Threadneedle Investments ("**CTI**") has been integrating its European activities.

CTI is seeking to establish a more simplified platform for Columbia Threadneedle entities in Europe for future growth and as part of that initiative, it is proposed to transfer the management of the Fund to TMLSA.

TMLSA, is indirectly owned by Ameriprise Financial, Inc. and is registered on the official list of Luxembourg management companies governed by Chapter 15 of the amended Luxembourg Law of 17 December 2010 on undertakings for collective investment. CTI believes this transfer will enable its people, processes and systems to be more effective, whilst delivering the best possible service to its clients.

Following a detailed review and due diligence process, the Board determined to approve the appointment of TMLSA, which it believes to be in the best interests of the Fund as a whole.

The change of management company will not have any impact on the management of the assets of the Fund, as Thames River Capital LLP ("**Thames River**") will continue to act as discretionary investment manager of the assets of the sub-funds (the "**Sub-Funds**"). However, as part of the change in management company, TMLSA will replace Thames River as global distributor of the Sub-Funds from the Effective Date.

State Street Custodial Services (Ireland) Limited will also continue acting as the depositary, and State Street Fund Services (Ireland) Limited will continue to act as administrator of the Fund.

The change also will not impact the level of fees charged to the Sub-Funds. The costs associated with the change of management company will be borne by CTI.

What action do I need to take?

You do not need to do anything as a result of this change, which will take effect automatically on the Effective Date.

What can I do if I disagree with the changes?

Your right to redeem or convert your shares in a Sub-Fund is not affected and you can continue to do this without any charges in accordance with the Fund's prospectus (the "**Prospectus**").

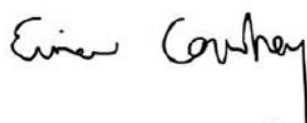
We are unable to provide financial or tax advice and we therefore suggest that you seek professional advice about potential tax implications.

All capitalised terms in this notice not otherwise defined, have the same meaning as in the Prospectus.

A copy of the Prospectus reflecting the proposed change in management company will be filed with the Central Bank of Ireland on the Effective Date and will be available, free of charge, at the Fund's registered office and from Thames River.

If you have any questions about these changes or would like to discuss them in more detail please do not hesitate to contact your usual client representative.

Yours faithfully,



Director

For and on behalf of

Columbia Threadneedle (IRL) III plc