

**SICAV SINGAPORE - RETAIL**

**Contact Details**

Threadneedle Investments Singapore (Pte.) Limited  
3 Killiney Road, #07-07 Winsland House 1 Singapore 239519  
+65 6309 1088 (Please note that calls may be recorded)

Fund Manager: Dan Ison, Ann Steele  
Since: Sep-09, Sep-18  
Management Co: Threadneedle Man. Lux. S.A.  
Fund Inception Date: 31/10/93  
Index: MSCI Europe (inc UK)  
Fund Currency: EUR  
Fund Domicile: Luxembourg  
XD Date: -  
Pay Date: -  
Portfolio Size: €456.3m  
No. of Securities: 53

All information expressed in EUR

**PAN EUROPEAN ESG EQUITIES - 1E EUR**

ISIN: LU1832003567  
Share Class Price: 14.0944

**Share Class Launch Date:  
29 Aug 2018**

The Share Class currency, unless indicated as a Hedged Share Class, is a translated price using exchange rates at the official valuation point of the fund. This is intended as a way to access a Share Class in your chosen currency and does not reduce your overall exposure to foreign currency. The fund currency indicates the highest currency exposure of the fund unless the currency breakdown is detailed in the Weightings % table on page 3.

**Investment Objective & Policy**

The Fund aims to increase the value of your investment over the long term by investing in companies with strong or improving environmental, social and governance (ESG) characteristics.

The Fund invests at least two thirds of its assets in shares of large companies in Europe, including the UK, or companies that have significant operations there.

The Fund may use derivatives (sophisticated investment instruments linked to the rise and fall of the value of other assets) for hedging purposes.

The Fund may also invest in asset classes and instruments different from those stated above.

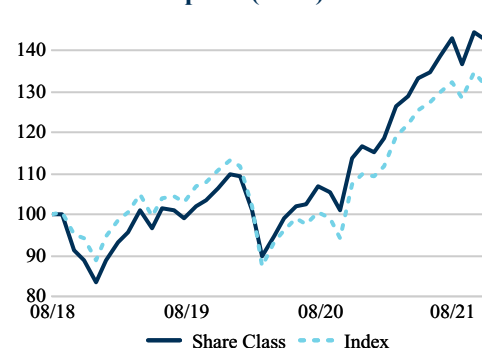
The fund manager focuses on selecting companies with strong or improving ESG characteristics, as outlined in the Fund's ESG Investment Guidelines. Those companies will demonstrate leadership through strong ESG practices. The fund manager also aims to exclude companies that are unable to satisfy those guidelines.

The Fund's ESG Investment Guidelines are available on request and on the Columbia Threadneedle Investments website.

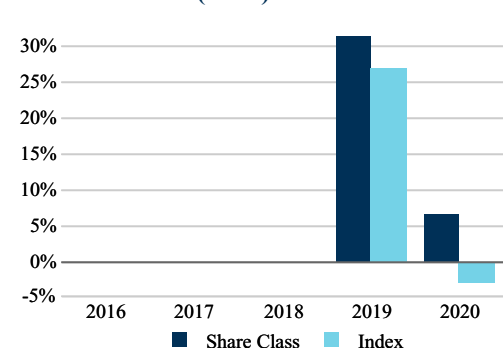
The fund manager will use measures that compare the ESG characteristics of the Fund against the MSCI Europe Index. This index also provides a helpful benchmark against which the financial performance can be compared and has been chosen for these purposes as a good representation of large and medium-sized companies within European developed market countries (including the UK). The index is not designed to specifically consider environmental or social characteristics. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index. In line with its ESG Investment Guidelines, the Fund will not invest in some sectors and companies in the index.

The Fund is categorised as one that promotes environmental or social characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

**NAV Since Inception (EUR)**



**Calendar Years (EUR)**



**Cumulative Performance (EUR)**

Share	1M	3M	6M	YTD	1YR	2YR	3YR	5YR	10YR	SI
Share Class (Net)	-1.2	-0.2	7.2	22.1	25.6	33.9	60.7	--	--	40.9
Share Class (Net FEL applied)	-6.2	-5.2	1.8	16.0	19.4	27.2	52.7	--	--	33.9
Index (Gross)	-2.5	-0.9	4.7	19.3	22.1	18.3	38.9	--	--	29.7

Since Inception Returns from: 30/08/18

**Annualised Performance (EUR)**

Share	1M	3M	6M	YTD	1YR	2YR	3YR	5YR	10YR	SI
Share Class (Net)	-1.2	-0.2	7.2	22.1	25.6	15.7	17.1	--	--	11.1
Share Class (Net FEL applied)	-6.2	-5.2	1.8	16.0	19.4	12.8	15.1	--	--	5.6
Index (Gross)	-2.5	-0.9	4.7	19.3	22.1	8.8	11.6	--	--	8.3

Past performance is not a guide to future performance. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges).

**Top 10 Holdings (%)**

Security Name	Weight
ASML Holding NV	4.1
Sika AG	3.6
LVMH Moet Hennessy Louis Vuitton SE	3.2
Teleperformance SA	3.0
Novo Nordisk A/S Class B	2.9
CRH Plc	2.8
L'Oreal SA	2.7
3i Group plc	2.6
TotalEnergies SE	2.5
DNB Bank ASA	2.5

**Weightings (%)**

Sector	Fund Index	Diff	
Financials	22.8	15.7	7.1
Industrials	16.7	14.8	2.0
Consumer Discretionary	14.4	11.7	2.7
Information Technology	11.8	8.8	3.0
Materials	11.6	7.9	3.7
Health Care	9.6	14.6	-5.0
Consumer Staples	4.9	12.8	-8.0
Energy	3.7	4.6	-0.8
Communication Services	2.8	3.7	-0.9
Utilities	1.0	4.3	-3.3
Real Estate	--	1.2	-1.2
Cash Equivalents	0.9	--	0.9
Cash	-0.2	--	-0.2

Country	Fund Index	Diff	
France	23.1	17.8	5.3
United Kingdom	15.2	22.3	-7.1
Germany	13.6	13.7	-0.1
Switzerland	13.5	15.8	-2.3
Netherlands	9.0	7.7	1.3
Denmark	5.5	4.2	1.3
Ireland	5.0	1.0	4.0
Italy	4.0	3.8	0.2
Sweden	3.7	5.7	-2.1
Norway	2.5	1.0	1.5
Other	4.4	7.0	-2.7
Cash Equivalents	0.9	--	0.9
Cash	-0.2	--	-0.2

**Risks**

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund aims to invest in companies with strong or improving environmental, social and governance (ESG) characteristics, as outlined in the fund's ESG Investment Guidelines. The Guidelines will affect the Fund's exposure to certain sectors, which may impact the performance of the Fund positively or negatively relative to a benchmark or other funds without such restrictions.
- The Fund may invest in derivatives with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.

**Opportunities**

- Provides exposure to a diverse range of countries and sectors.
- A focus on quality companies that are likely to outperform over the long-term.
- Has the flexibility to pursue investment opportunities wherever they exist in the European market.
- Managed by a multi-disciplinary team that have broad experience of all market conditions.

**Risk Analysis - 5YR**

Ex-Post	Fund	Index
Absolute Volatility	13.9	14.1
Relative Volatility	1.0	--
Tracking Error	3.8	--
Sharpe Ratio	0.9	--
Information Ratio	0.9	--
Beta	1.0	--
Sortino Ratio	1.5	--
Jensen Alpha	4.0	--
Annualised Alpha	3.7	--
Alpha	0.3	--
Max Drawdown	-17.7	-22.5
R <sup>2</sup>	93.0	--

Ex post risk calculations are based on monthly gross global close returns.

Monthly Gross Returns since: May 2002

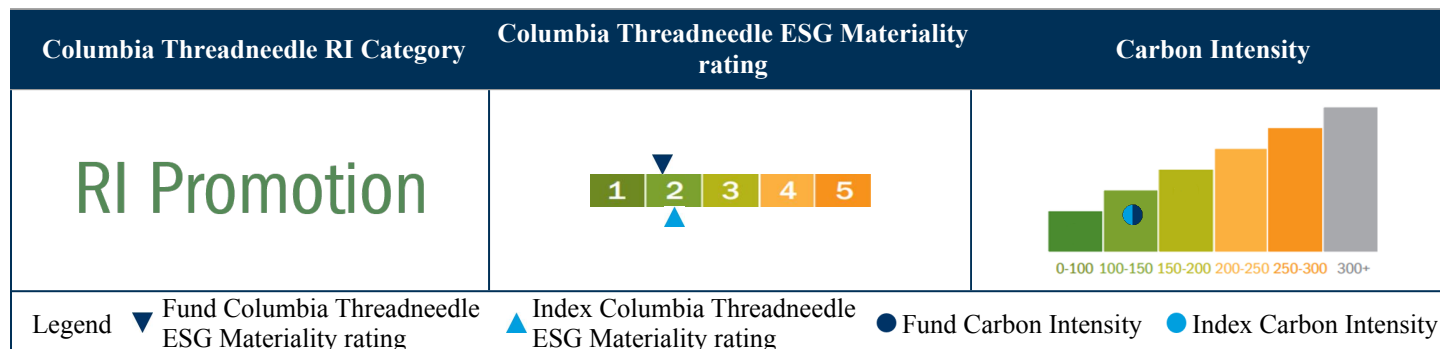
**Share Classes Available**

Share Class	Curr	OCF	OCF Date	Max FEL	Launch	ISIN	BBID	Hedged	
1E	Acc	EUR	1.53%	31/03/21	5.00%	29/08/18	LU1832003567	TPEEQ1E LX	No
1EP	Inc	EUR	1.53%	31/03/21	5.00%	29/08/18	LU1832003641	TPEE1EP LX	No
1G	Acc	GBP	1.53%	31/03/21	5.00%	29/08/18	LU1832003724	TPEEQ1G LX	No
1GP	Inc	GBP	1.53%	31/03/21	5.00%	29/08/18	LU1832003997	TPEE1GP LX	No
AE	Acc	EUR	1.55%	31/03/21	5.00%	31/10/95	LU0061476155	EPCEUEI LX	No
AE	Acc	USD	1.55%	31/03/21	5.00%	02/02/05	LU0757432116	EPCEUED LX	No
ASH	Acc	SGD	1.55%	31/03/21	5.00%	23/03/12	LU0640478417	TPEEASH LX	Yes
AUH	Acc	USD	1.55%	31/03/21	5.00%	24/10/13	LU0972486137	TPEEAUH LX	Yes

The Fund is categorised as one that promotes environmental or social characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

## Responsible Investment Metrics

	Fund	Index	Tilt
<b>Columbia Threadneedle ESG Materiality rating</b> Weighted average (1 is highest quality, 5 is lowest quality)	2.34	2.52	+0.18
<b>Carbon Intensity</b> Weighted average (tCO2e/\$1m sales)	118.13	135.43	+17.31
<b>Controversies Exposure</b> Exposure to controversial names <sup>1</sup>	--	2.56%	+2.56%
<b>MSCI ESG Score</b> Weighted average (10 is highest quality, 0 is lowest quality)	7.93	7.61	+0.32



Certain information ©2021 MSCI ESG Research LLC. Reproduced by permission; no further distribution.

<sup>1</sup>Source: UNGC – United Nations Global Compact; ILO – International Labour Organisation Core Labour Standards; UNGPBR – United Nations Guiding Principles on Business and Human Rights

### Columbia Threadneedle RI Category

We have categorized our Funds into 4 categories based on the level of RI integration:

RI Informed – Strategies which consider the ESG factors which are embedded in our fundamental research.

RI Tilt – Strategies with a positive bias towards ESG characteristics over time, compared to the Index.

RI Promotion – Strategies that target positive or improving ESG characteristics.

RI Sustainable Outcomes – Strategies that target positive, measurable sustainable outcomes or impact.

Please note, our RI Promotion and RI Sustainable Outcomes strategies also include a positive RI tilt compared to the Index.

### Columbia Threadneedle ESG Materiality (ESGM) rating

Columbia Threadneedle ESGM ratings cover over 8,000 global companies. They give an initial, evidence-based assessment of a company, showing how sustainably it is run and how effectively it manages ESG exposures. Our ESG Materiality model is built upon the Sustainability and Accounting Standards Board (SASB®) framework, which in turn identifies material ESG risk factors for 77 industries. This model processes published data for the companies covered and assesses the management approach to ESG exposures and related operating practice standards. We rate issuers from 1 to 5. Issuers rated 1 are those of best quality whereas issuers rated 5 are weakest. We update our ratings daily and changes in an issuer's rating can provide a momentum signal for portfolio managers.

### Carbon Intensity

This measures carbon emissions relative to the size of a company, measured by revenues not market capitalisation. The measure used is tonnes of CO2 emitted (tCO2e) per \$1M of revenues. We give data for the overall Fund based on the weightings of the securities held, and a comparison with similar data for the Index. Carbon intensity provides an indication of carbon efficiency. This measure enables comparison with other funds and asset classes.

### Controversies Exposure

We assess exposure to controversies using three international frameworks covering standards of operating practice: the UN Global Compact; the International Labour Organisation Core Labour Standards; and the UN Guiding Principles on Business and Human Rights. We measure the proportion of the Fund associated with breaches of the three frameworks and give a comparison with similar data for the index.

### MSCI ESG Score

The MSCI score assesses effectiveness at managing ESG exposure. If the Fund score is above the Index, the Fund is overweight in companies that manage their ESG exposures better than others.

## Responsible Investment continued

### Tilt

The “Tilt” figure shows the bias of the Fund relative to the Index. It is expressed as the arithmetic difference in the weighting. A positive tilt indicates a bias towards a “better” RI profile than the Index.

Measures are being used to compare the ESG characteristics of the fund against the Index. This index also provides a helpful benchmark against which the financial performance can be compared. Accordingly, the index is not designed to specifically consider environmental or social characteristics.

For more information on Responsible Investment (RI) or investment terms used in this document, please see the Glossary published in the Document Centre on our website: <https://www.columbiathreadneedle.sg/en/retl/about-us/responsible-investment/>. The decision to invest in the promoted Fund should also take into account all the characteristics or objectives of the promoted Fund as described in its prospectus/ in the information which is to be disclosed to investors in accordance with Article 23 of Directive 2011/61/EU.

The ESG materiality and carbon intensity scores are calculated on a trailing 12-month weighted average. For periods less than 12 months the rolling average will be calculated using the months available. Weighted average is computed using an equal weighting of the metric for each of the business days contained in the prior 12-month period. The carbon intensity denominator "sales" figure is a revenue measure. Coverage is the portfolio's percent of market value consisting of holdings for each applicable metric. Cash and derivatives are excluded from coverage. MSCI gives issuers a score of "Pass", "Watch List", or "Fail" depending on the degree to which they measure against principles in three documents: The UN Global Compact, the International Labor Organization Core Labour Standards, and the UN Principles on Business and Human Rights. An assignment of "Fail" for any of the three causes the holdings to reflect as controversial.

---

## Important Information

Threadneedle (Lux) is an investment company with variable capital (Société d'investissement à capital variable, or "SICAV") formed under the laws of the Grand Duchy of Luxembourg. The SICAV issues, redeems and exchanges shares of different classes, which are listed on the Luxembourg Stock Exchange. The management company of the SICAV is Threadneedle Management Luxembourg S.A, who is advised by Threadneedle Asset Management Ltd. and/or selected sub-advisors. The SICAV is registered in Austria, Belgium, France, Finland, Germany, Hong Kong, Ireland, Italy, Luxembourg, The Netherlands, Portugal, Spain, Sweden, Switzerland, Taiwan and the UK; however, this is subject to applicable jurisdictions and some sub-funds and/or share classes may not be available in all jurisdictions. Shares in the Funds may not be offered to the public in any other country and this document must not be issued, circulated or distributed other than in circumstances which do not constitute an offer to the public and are in accordance with applicable local legislation. This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services.

This publication does not have regard to the specific investment objective, financial situation and particular needs of any specific person. You may wish to seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you. Investments in the Threadneedle Funds are not deposits in, obligations of, or guaranteed or insured by Threadneedle Investments Singapore (Pte.) Limited (“TIS”) or any of its affiliates, and are subject to investment risks, including possible loss of the principal amount invested. Unit values and income therefrom, if any, may fall or rise. Past performance is not indicative of future performance. You should read the Prospectus (including the ‘Risk Factors’ section for all risks applicable to investing in any Fund and specifically this Fund) and Product Highlights Sheet (“PHS”) before deciding whether to subscribe for units in the Fund or making any investment decision. The Prospectus and PHS of the Fund are available from our appointed distributors or our website at [www.threadneedle.sg](http://www.threadneedle.sg). This publication is prepared by TIS (Registration number: 201101559W). Registered address: 3 Killiney Road, #07-07 Winsland House 1, Singapore 239519. TIS is regulated in Singapore by the Monetary Authority of Singapore under the Securities and Futures Act (Chapter 289). This advertisement has not been reviewed by the Monetary Authority of Singapore. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

Index data Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or re-disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com) The Global Industry Classification Standard (“GICS”) was developed by and is the exclusive property and a service mark of MSCI Inc. (“MSCI”) and Standard & Poor’s, a division of The McGraw-Hill Companies Inc. (“S&P”) and is licensed for use by Threadneedle Asset Management Limited. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential, or any other damages (including lost profits) even if notified of the possibility of such damages. Some of these identifiers have been determined by Threadneedle Asset Management Limited, may vary from the official classifications within Global Industry Classification System (GICS) and are not supported or sponsored by GICS providers MSCI or Standard & Poor’s.