

**SICAV Hong Kong**

**Contact Details**

Tel: +852 3798 1212\*  
 \*Please note that calls and electronic communications may be recorded.  
 HK\_Enquiry@columbiathreadneedle.com

Fund Manager: George Gosden  
 Since: Jan-13  
 Management Co: Threadneedle Man. Lux. S.A.  
 Fund Inception Date: 06/04/99  
 Index: MSCI AC Asia Pacific ex Japan  
 Fund Currency: USD  
 Fund Domicile: Luxembourg  
 XD Date: -  
 Pay Date: -  
 Portfolio Size: \$52.0m  
 No. of Securities: 50  
 All information expressed in USD

**ASIAN EQUITY INCOME - AU USD**

ISIN: LU0061477393  
 Share Class Price: 123.0095  
 TER: 1.80% (as at 30/09/20)  
 Performance Fee: No

**Fund Changes**

For detailed information on the fund please see the prospectus which is available on <https://www.columbiathreadneedle.com/kiids>

**Ratings/Awards**



For more information on the methodology of the Morningstar rating please visit [www.morningstar.com](http://www.morningstar.com)

Source Citywire. All ratings as at previous month end.

**IMPORTANT NOTE:**

- Threadneedle (Lux) – Asian Equity Income (the “Fund”) principally invests in the equity securities of companies domiciled in Asia (with the exclusion of Japan) or with significant Asian (excluding Japan) operations.
- In respect of dividend paying share classes, distributions may at the discretion of the Directors be paid out of capital or effectively out of capital (i.e. paying dividends out of gross income while charging all or part of their fees and expenses out of capital) of the share classes. Any such distributions may result in an immediate reduction of the net asset value per share.
- The Fund focuses on investing in a single geographical area is subject to higher risks of concentration than Funds following a more diversified policy.
- Investors should be aware that, due to political and economic situations in emerging countries, investment in the Fund presents greater risk and is intended only for investors who are able to bear and assume this increased risk.
- The investment decision is yours but you should not invest unless the intermediary which sells you the Fund has advised you that the Fund is suitable for you and has explained why, including how investment in the Fund will be consistent with your investment objectives.
- Investors should not base their investment decision on this document alone and must refer to the Prospectus of each Fund prior to investing.

**Investment Objective & Policy**

The Fund aims to provide income with the potential to grow the amount you invested over the long term. It looks to outperform the MSCI AC Asia Pacific ex Japan Index after the deduction of charges.

The Fund invests at least two-thirds of its assets in shares of companies in Asia, with the exclusion of Japan, or companies that have significant operations in Asia excluding Japan.

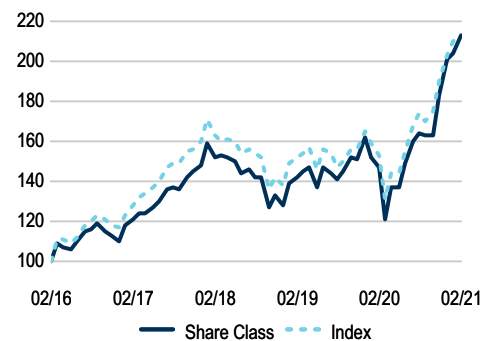
The Fund may invest up to 40% of its assets in China A Shares via the China-Hong Kong Stock Connect Programme.

The Fund may also invest in asset classes and instruments different from those stated above.

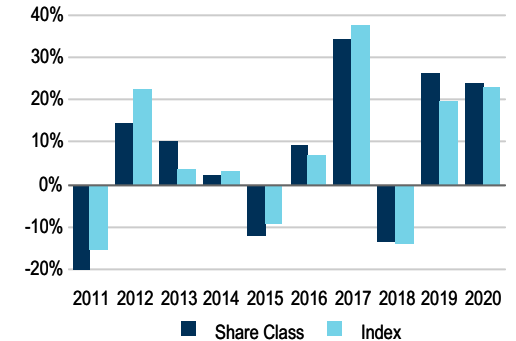
The Fund is actively managed in reference to the MSCI AC Asia Pacific ex Japan Index. The index is broadly representative of the companies in which the Fund invests, and provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index.

Deviations from the index, including guidelines on the level of risk relative to the index, will be considered as part of the fund manager’s risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

**5 Years NAV (USD)**



**Calendar Years (USD)**



**Performance (%) - Periods over 1 Year Annualised (USD)**

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	10 YR	SI
Share Class (Net)	4.3	16.3	29.3	5.9	44.0	22.4	11.9	16.3	7.2	--
Index (Gross)	1.4	12.0	22.3	5.0	39.7	18.4	9.3	16.4	7.3	--

Since Inception Returns from: 07/04/99

**Performance (%) - Calendar Years (USD)**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Share Class (Net)	23.7	26.1	-13.2	34.0	9.1	-12.0	2.3	10.1	14.6	-20.1
Index (Gross)	22.8	19.5	-13.7	37.3	7.1	-9.1	3.1	3.7	22.6	-15.4

HKD/USD based investors are exposed to currency fluctuations where funds are denominated in currencies other than HKD/USD

Past performance is not a guide to future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges). All data: Source Copyright © 2021 Morningstar UK Limited.

## Top 10 Holdings (%)

Security Name	Weight
Taiwan Semiconductor Manufacturing Co., Ltd.	8.5
Samsung Electronics Co., Ltd.	8.3
Fortescue Metals Group Ltd	3.4
AIA Group Limited	3.3
Hong Kong Exchanges & Clearing Ltd.	3.0
Ping An Insurance (Group) Company of China, Ltd. Class H	2.8
Xinyi Glass Holdings Limited	2.6
Macquarie Group Limited	2.5
Australia and New Zealand Banking Group Limited	2.4
China Merchants Bank Co., Ltd. Class H	2.3

## Weightings (%)

Sector	Fund Index	Diff
Information Technology	31.6	20.5
Financials	23.2	19.9
Materials	11.0	6.6
Consumer Discretionary	8.4	17.2
Real Estate	7.7	4.3
Industrials	6.1	5.2
Communication Services	4.4	10.8
Consumer Staples	3.7	4.8
Energy	1.2	2.8
Health Care	--	5.7
Other	--	2.1
Cash	2.5	--

Country	Fund Index	Diff
Taiwan	19.7	13.2
China	19.1	37.7
Australia	16.4	13.5
Hong Kong	16.3	6.6
Korea	15.1	12.6
India	6.1	8.8
Singapore	2.7	2.0
Indonesia	2.1	1.2
Malaysia	--	1.3
New Zealand	--	0.5
Other	--	2.4
Cash	2.5	--

## Share Classes Available

Share	Class	Curr	Tax	OCF	OCF Date	Entry Chg	Min Inv.	Launch	ISIN	SEDOL	BBID	Hedged
AEH	Acc	EUR	Gross	1.80%	30/09/20	5.00%	2,500	01/09/04	LU0198731027	B3ZG9M8	AMNAAEH LX	Yes
AU	Acc	USD	Gross	1.80%	30/09/20	5.00%	2,500	06/04/99	LU0061477393	5814659	AMENAPI LX	No
AU	Acc	EUR	Gross	1.80%	30/09/20	5.00%	2,500	01/10/07	LU0757426068	B80HWZ5	AMENAPI LX	No
AUP	Inc	USD	Gross	1.80%	30/09/20	5.00%	2,500	25/04/17	LU0886674414	BYT3XM0	AMENAUP LX	No
DEH	Acc	EUR	Gross	2.55%	30/09/20	1.00%	2,500	31/08/04	LU0198730995	B71Q6C9	AMNADEH LX	Yes
DU	Acc	USD	Gross	2.55%	30/09/20	1.00%	2,500	08/11/99	LU0096374516	B41L560	AEFNAPD LX	No
DU	Acc	EUR	Gross	2.55%	30/09/20	1.00%	2,500	08/11/99	LU0757426142	B81Y6D1	AEFNAPD LX	No

The Share Class currency, unless indicated as a Hedged Share Class, is a translated price using exchange rates at the official valuation point of the fund. This is intended as a way to access a Share Class in your chosen currency and does not reduce your overall exposure to foreign currency. The fund currency indicates the highest currency exposure of the fund unless the currency breakdown is detailed in the Weightings % table on page 2.

## Risk Analysis - 5YR

Ex-Post	Fund	Index
Absolute Volatility	17.1	16.0
Relative Volatility	1.1	--
Tracking Error	3.5	--
Sharpe Ratio	1.0	--
Information Ratio	0.6	--
Beta	1.0	--
Sortino Ratio	1.7	--
Jensen Alpha	1.5	--
Annualised Alpha	1.3	--
Alpha	0.1	--
Max Drawdown	-23.1	-23.4
R <sup>2</sup>	96.0	--

Ex post risk calculations are based on monthly gross global close returns.

Monthly Gross Returns since: Dec 2005

## Important Information

Threadneedle (Lux) is an investment company with variable capital (Société d'investissement à capital variable, or "SICAV") formed under the laws of the Grand Duchy of Luxembourg. The SICAV issues, redeems and exchanges shares of different classes, which are listed on the Luxembourg Stock Exchange. The management company of the SICAV is Threadneedle Management Luxembourg S.A, who is advised by Threadneedle Asset Management Ltd. and/or selected sub-advisors.

This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. The dealing price may include a dilution adjustment where the fund experiences large inflows and outflows of investment. Further details are available in the Prospectus.

Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Facts Statement (KFS), as well as the latest annual or interim reports, which can be obtained free of charge on request, and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available from our appointed distributors or our website at [www.columbiathreadneedle.hk](http://www.columbiathreadneedle.hk)

Portfolio positions are based on gross asset valuations at global close (not official NAV time). Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

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