

OEIC Hong Kong

Contact Details

Tel: +852 3798 1212*
 *Please note that calls and electronic communications may be recorded.
 HK_Enquiry@columbiathreadneedle.com

Fund Manager: Paul Doyle, Frederic Jeanmaire
 Since: Jun-14, Dec-19
 Management Co: Threadneedle Inv. Services Ltd.
 Fund Inception Date: 30/09/85
 Target Benchmark: FTSE World Europe ex UK
 Fund Currency: EUR
 Fund Domicile: United Kingdom
 XD Date: 08-Mar
 Pay Date: 07-May
 Portfolio Size: €1,062.0m
 No. of Securities: 62
 All information expressed in EUR

EUROPEAN FUND - RETAIL ACC EUR

ISIN: GB0002771052
 Share Class Price: 3.2613
 Historic Yield: 0.4%
 TER: 1.63% (as at 07/09/20)
 Performance Fee: No

Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

Fund Changes

For detailed information on the fund please see the prospectus which is available on <https://www.columbiathreadneedle.com/kiids>

Ratings/Awards



For more information on the methodology of the Morningstar rating please visit www.morningstar.com

Source Citywire. All ratings as at previous month end.

IMPORTANT NOTE:

- Threadneedle Investment Funds ICVC – European (the "Fund") principally invests in the equities of companies domiciled in Continental Europe or which have significant Continental European operations with growth prospects.
- The Fund may invest in one or a combination of the following instruments which may involve embedded leverage: fixed interest securities, other securities and money market securities. Investing in any one of the above instruments may involve substantial credit/counterparty, market, volatility and liquidity risk. If the issuers default or such instruments, or their underlying assets, cannot be realised or perform badly, investors' entire investment may be lost.
- The Fund focuses on investing in a single geographical area is subject to higher risks of concentration than Funds following a more diversified policy.
- The investment decision is yours but you should not invest unless the intermediary which sells you the Fund has advised you that the Fund is suitable for you and has explained why, including how investment in the Fund will be consistent with your investment objectives.
- Investors should not base their investment decision on this document alone and must refer to the Prospectus of each Fund prior to investing.

Investment Objective & Policy

The Fund aims to increase the value of your investment over the long term. It looks to outperform the FTSE World Europe ex UK Index over rolling 3-year periods, after the deduction of charges.

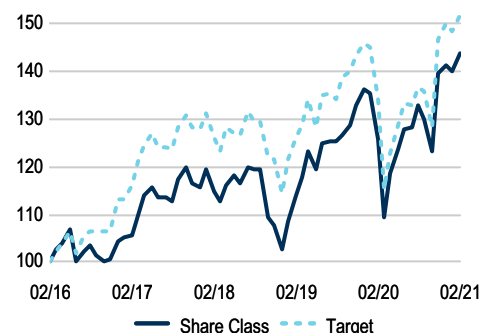
The Fund is actively managed, and invests at least 75% of its assets in shares of Continental European companies.

The Fund selects companies considered to have good prospects for share price growth, chosen from any industry or economic sector, and whilst there is no restriction on size, investment tends to focus on larger companies, such as those included in the FTSE World Europe ex UK Index.

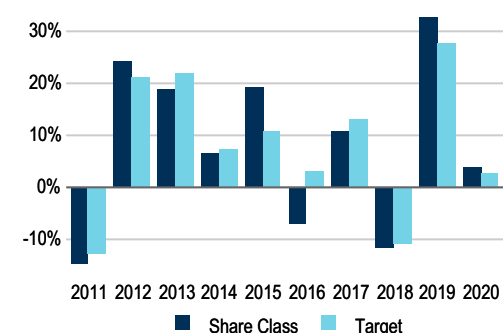
The FTSE World Europe ex UK Index is regarded as providing an appropriate representation of the share performance of large and medium-sized companies across Europe (excluding the UK), currently with approximately 500 companies included. It provides a suitable target benchmark against which Fund performance will be measured and evaluated over time.

The Fund will typically invest in fewer than 70 companies, which may include shares of some companies not within the Index. The Fund may also invest in other assets such as cash and deposits, and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate.

5 Years NAV (EUR)



Calendar Years (EUR)



Performance (%) - Periods over 1 Year Annualised (EUR)

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	10 YR	SI
Share Class (Net)	2.9	3.0	8.4	1.9	14.5	12.3	7.9	7.6	7.3	--
Target Benchmark (Gross)	2.2	3.6	10.9	1.1	13.4	9.6	6.3	8.7	7.4	--

Since Inception Returns from: 01/10/85

Performance (%) - Calendar Years (EUR)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Share Class (Net)	3.8	32.8	-11.5	10.9	-6.7	19.4	6.6	18.8	24.3	-14.4
Target Benchmark (Gross)	2.8	27.6	-10.5	13.0	3.3	10.9	7.4	22.0	21.3	-12.5

HKD/USD based investors are exposed to currency fluctuations where funds are denominated in currencies other than HKD/USD

Past performance is not a guide to future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges). All data: Source Copyright © 2021 Morningstar UK Limited.

Top 10 Holdings (%)

Security Name	Weight
ASML Holding NV	5.0
Infinion Technologies AG	3.7
ING Groep NV	3.0
Sandvik AB	3.0
Sika AG	2.8
Schneider Electric SE	2.7
Teleperformance SE	2.6
AXA SA	2.6
CRH Plc	2.5
Allianz SE	2.4

Weightings (%)

Sector	Fund	Index	Diff
Financials	23.9	18.2	5.7
Industrials	23.6	17.4	6.2
Technology	13.6	10.3	3.2
Consumer Goods	12.5	17.6	-5.1
Basic Materials	12.0	5.7	6.3
Health Care	7.5	14.7	-7.2
Consumer Services	4.2	4.6	-0.4
Utilities	1.3	4.8	-3.6
Telecommunications	1.1	2.7	-1.5
Oil & Gas	--	4.0	-4.0
Cash Equivalents	0.8	--	0.8
Cash	-0.5	--	-0.5

Country	Fund	Index	Diff
France	25.8	22.0	3.8
Germany	22.7	19.4	3.3
Netherlands	16.0	8.3	7.7
Switzerland	9.4	18.7	-9.4
Sweden	5.3	7.7	-2.5
Italy	4.9	5.2	-0.2
Ireland	4.6	0.4	4.1
Denmark	4.2	4.8	-0.6
Finland	2.3	2.5	-0.1
Norway	2.3	1.4	0.9
Other	2.2	9.5	-7.4
Cash Equivalents	0.8	--	0.8
Cash	-0.5	--	-0.5

Share Classes Available

Share	Class	Curr	Tax	OCF	OCF Date	Entry Chg	Min Inv.	Launch	ISIN	SEDOL	BBID	Hedged
Retail	Acc	GBP	--	1.63%	07/09/20	5.00%	2,000	30/09/85	GB0001440949	0144094	TDNEUG1 LN	No
Retail	Acc	EUR	--	1.63%	07/09/20	5.00%	2,500	30/09/85	GB0002771052	0277105	TDNEUG1 LN	No

The Share Class currency, unless indicated as a Hedged Share Class, is a translated price using exchange rates at the official valuation point of the fund. This is intended as a way to access a Share Class in your chosen currency and does not reduce your overall exposure to foreign currency. The fund currency indicates the highest currency exposure of the fund unless the currency breakdown is detailed in the Weightings % table on page 2.

Risk Analysis - 5YR

Ex-Post	Fund	Index
Absolute Volatility	13.6	13.9
Relative Volatility	1.0	--
Tracking Error	3.4	--
Sharpe Ratio	0.7	--
Information Ratio	0.2	--
Beta	0.9	--
Sortino Ratio	1.1	--
Jensen Alpha	1.1	--
Annualised Alpha	1.0	--
Alpha	0.1	--
Max Drawdown	-18.9	-21.0
R ²	94.1	--

Ex post risk calculations are based on monthly gross global close returns.

Monthly Gross Returns since: Jan 1999

Important Information

Threadneedle Investment Funds ICVC ("TIF") is an open-ended investment company structured as an umbrella company, incorporated in England and Wales, authorised and regulated in the UK by the Financial Conduct Authority (FCA) as a UK UCITS scheme.

This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. The dealing price may include a dilution adjustment where the fund experiences large inflows and outflows of investment. Further details are available in the Prospectus.

Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Facts Statement (KFS), as well as the latest annual or interim reports, which can be obtained free of charge on request, and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available from our appointed distributors or our website at www.columbiathreadneedle.hk

Portfolio positions are based on gross asset valuations at global close (not official NAV time). Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

Issued by Threadneedle Portfolio Services Hong Kong Limited 天利投資管理香港有限公司. Unit 3004, Two Exchange Square, 8 Connaught Place, Hong Kong, which is licensed by the Securities and Futures Commission ("SFC") to conduct Type 1 regulated activities (CE:AQA779). Registered in Hong Kong under the Companies Ordinance (Chapter 622), No. 1173058. Any fund mentioned in this document is authorised by the SFC. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. The contents of this document have not been reviewed by any regulatory authority in Hong Kong.

Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2020. FTSE Russell is a trading name of certain of the LSE Group companies. FTSE®, Russell®, FTSE Russell®, MTS®, FTSE4Good®, ICB®, Mergent®, The Yield Book® are trade marks of the relevant LSE Group companies and are used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.